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RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Academy Uranium & Oil Corp., Salt Lake City, Utah—Stock Offering Temporarily Suspended by SEC—

The Securities and Exchange Commission, it was announced on Dec. 29, has issued orders temporarily suspending Regulation A exemptions from registration under the Securities Act of 1933 with respect to public stock offerings by (1) Academy Uranium & Oil Corp., which filed a letter of notification June 10, 1955, in which it proposed the public offering of 15,000,000 common shares at 1c per share; (2) Dinosaur Uranium Corp., Salt Lake City, Utah, in its notification, filed Aug. 15, 1955, proposed the public offering of 16,300,000 common shares at 1c per share; and (3) Inter-River Corp., Las Vegas, Nev., which proposed a public offering of 269,345 common shares at \$1 per share in a notification filed July 1, 1957.

Regulation A provides a conditional exemption from Securities Act registration for public offerings of securities not exceeding \$300,000 in amount. The Commission's suspension orders with respect to offerings by Academy, Dinosaur and Inter-River provide an opportunity for hearing, upon request, on the question whether the suspensions should be vacated or made permanent.

In the orders with respect to Academy and Dinosaur, the Commission asserts that Western States Investment Co., Inc., the corporate successor to the partnership named as underwriter for the offerings, together with its officers and directors, was enjoined on Jan. 4, 1957, by the U. S. District Court for the District of Utah from engaging in or continuing a conduct or practice in connection with the purchase or sale of securities; that the notification and offering circular of each company fail to disclose said injunction and the fact that the said underwriter is no longer in the securities business; and that the continued use of each company's offering circular in the offering and sale of its shares would operate as a fraud and deceit upon purchasers. The order with respect to Academy also states that that company has failed to file the required reports of stock sales and the use to which the proceeds were applied.

In the case of Inter-River, the Commission's order asserts that the company's President, promoter and controlling shareholder was convicted in the Superior Court for Tulare County, California, for violations of the Corporate Securities Law of California.—V. 182, p. 2677.

ACF Industries, Inc.—Large Tank Cars Join Fleet—

Two prototype "King-Size" tank cars—whose 16,000 and 20,000 gallons capacity nearly doubles that of conventional cars—were placed in service on Dec. 30 by the company's Shippers' Car Line Division for transporting chemical, food and petroleum products.

H. V. Bootes, Shippers' President, said the cars would be employed immediately on a trip basis to enable a variety of industrial users to evaluate them in actual service.

The giant cars (an 18,000-gallon version also will be available) from the nucleus of a fleet of King-Size cars, Mr. Bootes said, adding that they are now the largest built for the transport of chemical and food as well as petroleum products.—V. 188, p. 2737.

Aero Mayflower Transit Co., Inc.—Sales Up 6%—

A hint of better things to come in 1959 is indicated in the disclosure by one of the nation's leading long-distance moving organizations of a sudden sharp increase in orders for the transfer of corporation personnel.

John Sloan Smith, President, on Dec. 23 said that this company's New York office and its San Francisco agent had reported order increases of close to 40% for the first two weeks of December as compared to a corresponding period in 1957.

"These orders were from major commercial accounts," said Mr. Smith, "which would indicate that they, and others, are making plans for large-scale expansions after the first of the year."

Mr. Smith said Mayflower will close the year with sales up about 6% over 1957, making it the best year in the company's 31-year history. Previous high was 1957 when company sales reached \$40,036,872.—V. 188, p. 341.

Aetna Finance Co., St. Louis, Mo.—Places Notes Privately—This company has placed \$2,000,000 of subordinated notes due 1973 with the Mutual Life Insurance

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Co. of New York, it has been announced. The proceeds will be added to working capital.

Aetna Finance Company is engaged in the small loan and sales finance business. The company operates 103 offices in 21 States.—V. 184, p. 213.

Aetna-Standard Engineering Co.—Proposed Sale—

See Blaw-Knox Co. below.—V. 186, p. 945.

Airline Foods Corp.—Partial Redemption—

See R. C. Williams & Co., Inc. below.—V. 188, p. 1921.

Alaska Airlines, Inc.—Sets New Record—

In November this corporation set another new record by carrying 905 passengers on its main run, almost twice as many as in November of last year, when Alaska carried 453. Charles F. Willis, Jr., President, announced on Dec. 18. He added that the 905 passengers transported by Alaska Airlines in the month of November equaled 35% of the total of 1,632 Seattle-Fairbanks passengers carried in November 1958, by both lines serving this route, which is to say that it attained a 55% participation in the total available Seattle-Fairbanks traffic. In November 1957 the portion of the total available traffic was 23%.—V. 188, p. 1609.

Alaska Juneau Gold Mining Co.—Registers With SEC

This company filed a registration statement with the SEC on Dec. 29, 1958, seeking registration of 640,660 outstanding shares of its common stock. These shares, representing 29% of the 2,173,393 shares outstanding, are to be offered for public sale by the holders thereof. 300,000 shares are to be offered currently and the remaining 340,660 shares may be offered in the future for the account of the selling stockholders. The public offering price and underwriting terms are to be supplied by amendment.

Alaska Juneau for many years was engaged in the business of mining gold at Juneau, Alaska; and it also conducted mining operations in the western part of the United States. It is presently engaged in the following major industrial fields: manufacture of heavy duty brake drums and tandems for trucks and trailers, structural steel fabrications, manufacture of aircraft component parts, development and sale of industrial real property and the production of electric power.

According to the prospectus, Alaska Juneau acquired the controlling stock interest in Fletcher Aviation Corp. on Oct. 3, 1958. This acquisition was accomplished on the basis of a stock exchange for four shares of Alaska Juneau for three shares of Fletcher stock. The Fletcher Family and Executive Group, the "selling stockholders," delivered to Alaska Juneau 480,495 shares of Fletcher representing 94% of the issued and outstanding shares of that corporation; and in exchange

therefor Alaska Juneau will issue a total of 640,660 shares of its stock to the selling stockholders.

The selling stockholders engaged the brokerage firm of Lester Ryons & Co. to represent them in the exchange of stock, and will receive 5% of the total shares to be issued for the account of the selling stockholders. Wendell S. Fletcher and Maurice C. Fletcher are listed as the owners of 221,057 and 145,067 shares respectively, of Fletcher stock, for which they will receive a total of 280,006 and 183,751 shares, respectively, of Alaska Juneau stock.—V. 188, p. 841.

Allied Gas Co.—Earnings Up—

12 Months Ended June 30—	1958	1957
Operating revenues.....	\$1,391,394	\$1,252,838
Operating revenue deductions and taxes.....	1,174,624	1,052,918
Utility operating income.....	\$216,770	\$199,920
Other income (net).....	12,023	928
Gross income.....	\$228,793	\$200,848
Income deductions.....	42,376	42,912
Net income.....	\$186,419	\$157,936
Common shares outstanding.....	118,140	78,760
Earnings per common share.....	\$1.58	\$1.34

—V. 186, p. 2257.

Allied Stores Corp.—Secondary Offering—A secondary offering of 35,000 shares of common stock (no par) was made on Dec. 30 by Glore, Forgan & Co. and The First Boston Corp. at \$53 per share, with a dealer's concession of 90 cents per share. The offering was completed.—V. 187, p. 2789.

All-State Properties Inc.—Registers With SEC—

This company filed a registration statement with the SEC on Dec. 29, 1958, covering 685,734 shares of its \$1 par capital stock. The company proposes to offer these shares for subscription at \$2 per share by holders of its outstanding capital stock, at the rate of 1½ new shares for each share held of record on the effective date of the registration statement. The offering is not underwritten, but the company may pay commissions of 15c per share to dealers who render assistance in connection with the sale of the shares.

Organized in 1955, the company intends to purchase and hold land either for sale or for the construction of single-family and multi-family houses, apartment houses, or business and industrial buildings. It may also purchase and sell improved properties and hold title to rental properties, or act as a general contractor and real estate and mortgage broker. It will carry out its business primarily through subsidiaries. Late in 1956 it began to purchase, through subsidiaries, vacant land for sale or development; and commencing early in 1958 it built and sold a number of single-family houses.

Net proceeds of the proposed stock sale will be used for additional working capital, considered necessary "for optimum development of present properties and for new acquisitions."—V. 185, p. 2661.

Allis-Chalmers Manufacturing Co. — Expects Higher Profit for 1958—

The company announces that its sales for 1958 will probably be a little below those of 1957 although the profit margin should be better. In the last six months of the year the company's sales improved, however, they did not quite reach the level to overcome the slow start earlier in the year.

Almost all of its lines except farm equipment and power generating equipment were affected by the economic downturn earlier in the year. Shipments of heavy electrical equipment held fairly steady and farm machinery sales were well ahead of a year ago.—V. 188, p. 1813.

American Distilling Co.—Reports Record Sales—

Russell R. Brown, President, on Dec. 29 announced that for the fiscal year ended Sept. 30, 1958, this company reports record sales before excise taxes of \$81,107,310, an increase of \$4,899,959 over 1957 sales of \$76,207,351.

Net earnings in fiscal 1958 were \$1,649,229, equal to \$3.80 per share as compared with 1957 net of \$1,494,702, or \$3.44 per share.

The company's sales in October and November, the first two months of the 1959 fiscal year, approximated the best two-month record in the company's history, the announcement said.—V. 188, p. 1713.

American Export Lines, Inc.—Earnings Lower—

Nine Months Ended Sept. 30—	1958	1957
Voyage revenues.....	\$50,412,000	\$63,093,000
Voyage expenses.....	50,850,000	61,276,000
Operating-differential subsidy.....	14,242,000	14,443,000
Voyage results.....	\$13,804,000	\$16,260,000
Net income before income taxes.....	8,629,000	10,890,000
Provision for income taxes.....	3,978,000	5,310,000
Net inc. before special credit and recapture.....	\$4,651,000	\$5,580,000
Special credit for deferment of Federal income taxes due to full deposit of 1957 earnings into statutory reserve funds.....	—	5,310,000
Interim provision for recapture.....	—	\$73,667,000
Net income.....	-\$4,651,000	\$7,223,000
Earnings per share.....	\$3.87	\$6.02

—V. 188, p. 1713.

American Founders Life Insurance Co., Denver, Colo.—Registers With Securities and Exchange Commission—

The company filed a registration statement with the SEC on Dec. 29, 1958 covering 188,689 shares of common stock, issuable upon payment of balances due on prior subscription agreements.

American Ice Co.—Buys Cold Storage Holdings—

The company on Dec. 29 purchased from the New York Central RR all of its holdings totaling 42,000 shares of United States Cold

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Storage Corp. or approximately 34% of its outstanding issue.

United States Cold Storage Corp. and subsidiaries, has a gross income of approximately \$25,000,000 per annum and has operated profitably for many years. Its ten year record, for the period 1948 through 1957, indicates that the company's average earnings, before taxes, were \$824,000 per annum after deducting over \$250,000 per annum for depreciation. The company has an unbroken dividend record since 1942. Its business operations are conducted in the midwest with headquarters in Chicago, Ill.

The 60-year old American Ice Co. is engaged in the sale and distribution of fuel oil and coal and in the manufacture and sale of ice on the Eastern Seaboard. Its acquisition of working control of United States Cold Storage Corp., will open new avenues for expansion into the midwest area and diversify its operations. Subsidiaries of United States Cold Storage are engaged in the sale and manufacture of ice as well as the freezing and sale of poultry, egg products, etc. Its larger refrigerated warehouses are located in Chicago, Detroit, Omaha, Kansas City and Ft. Worth.

The combination of these two companies will also open avenues for expansion by United States Cold Storage Corp. into the larger cities of the Eastern Seaboard. The existing facilities of each company may be made use of by the other. The combined gross income of both companies will exceed \$45,000,000.—V. 187, p. 1429.

American Investors Corp.—Merger Approved—

The stockholders of Florida Sun Life Insurance Co. on Dec. 31 voted overwhelmingly to merge their company into American Investors Corp. of Nashville, Tenn.

James C. Dean, President of Florida Sun Life, said that more than 66% of the shareholders voted and the vote favoring their acquisition by the Nashville financial concern was unanimous.

Harry A. McDonald, of Washington, D. C., Chief Executive Officer and Vice-Chairman of the Board of American Investors said the company has received notification of the shareholders' action in Fort Lauderdale and that exchange of the American Investors shares for those outstanding of Florida Sun Life will be made shortly. The transaction was approved on a basis of two shares of American Investors Corp. common stock for three shares of Florida Sun Life Insurance Co. stock.

This was the first stockholder action in a series of transactions that was announced about two weeks ago by American Investors Corp. The boards of directors of all concerned have approved each action and a merger of American Savings Insurance Co. of Miami, Fla., and American Investors Life Insurance Co. of Houston, with American Investors Corp. are both awaiting stockholder approval. The other Florida company's shareholders are scheduled to vote shortly, but date has not yet been set. In Miami and the Houston company's shareholders are scheduled to vote in that city on Jan. 5.

The addition of Florida Sun Life Insurance Co. into American Investors increases the size of American Investors corporate family to six. In addition to the new Fort Lauderdale subsidiary, other holdings of the Nashville financial company are American Investment Life Insurance Co., Nashville, Tenn.; American Investment Life Insurance Co. of Maryland, Baltimore, Md.; Southeastern Fund, Financial Life & Casualty Co., Investors Fire Insurance Co. and the GWG Corp., all of Columbia, S. C.

With the merger of Florida Sun Life, the number of shareholders of American Investors is increased to about 11,800 and its shares outstanding to 4,032,151. The Florida firm has more than \$500,000 in assets and thus increases the American Investors total currently to slightly above \$8,500,000.

Further Florida Sun Life has approximately \$7,000,000 of life insurance in force and combined with that already written by American Investors other insurance corporations, it gives the firm a total of about \$31,000,000 worth of life insurance for its first nine months of operation.—V. 188, p. 2737.

American Molasses Co.—Notes Sold Privately—This company has placed privately \$4,000,000 of 5 1/4% notes due Nov. 30, 1978, with the New York Life Insurance Co. and three other insurance companies, it was announced on Dec. 29 by Frank C. Staples, President. Lehman Brothers negotiated the placement of the notes, of which \$2,000,000 were issued on Dec. 11. The lenders have agreed to purchase the remaining \$2,000,000 between June 30, 1959, and June 30, 1960.

American Molasses Co., with sales for the year ended June 30, 1958 of \$56,000,000 and net income after taxes of \$1,000,000, is one of the leading refiners of sugar and sugar products for both the consumer and industrial fields.

The proceeds of the loan will be added to the general funds of the company.—V. 173, p. 657.

American Motors Corp.—Rambler Sales Increasing—

Fleet sales of Ramblers so far in the 1959 model year are running four times higher than those for the comparable period of a year ago, it was announced on Dec. 24 by W. B. Ramsey, Director of Government and Fleet Sales of American Motors.

Last year set a new fleet record with sales up 147.7% over the preceding year, he added.

Orders for 1959 Ramblers from city, county and state governments already exceed the total sold during the 1958 model year, and other sizable orders from such government bodies are pending, Mr. Ramsey said.

At present, the largest fleet customers are large car rental and leasing companies, with national sales and service concerns in second place. Other large Rambler fleet users are public utilities, taxicab companies and government agencies.

"Rambler Six and Rambler American models continue to be the best selling models," he said, "because of their noted fuel economy, low maintenance cost, low purchase price and high resale value."

Rambler Six models accounted for 64.0% of fleet sales in the 1958 model year, while Rambler Americans garnered 24.2% of the sales.—V. 188, p. 2453.

American Steel Foundries—Sales & Earnings Off—

Charles C. Jarchow, President, on Dec. 16 reported that the company had net income of \$4,524,393, or \$3.50 per share, on sales of \$94,543,123 in the fiscal year ended Sept. 30, 1958. "This compares," he said, "with net income of \$8,007,946, or \$6.20 per share, on sales of \$122,614,592 in fiscal 1957." A cash dividend of 60 cents per share was paid in each quarter of the fiscal year, making a total of \$2.40.

Plant additions of \$11,325,000 in 1958 were the highest in the company's history. The major expenditures were for two new steel wheel plants and facilities for the production of precision roller chains and sprockets. The new steel wheel plant at Muncie, Kansas, began operating late in the 1958 fiscal year. The other plant, at Transcona, Canada (in the Winnipeg area), will begin operating in the second quarter of the 1959 fiscal year. "On the basis of present plans, plant additions in 1959 will amount to about \$7,000,000. About 10% of these expenditures in 1959 will be for additional research and development facilities."

It is estimated that depreciation, based on replacement costs of plants and equipment, would have been \$5,200,000, which exceeds the amount of depreciation and amortization actually deducted in the accounts by more than \$1,300,000. Since the company is not permitted to deduct the \$1,300,000 for federal income tax purposes, the tax which is applicable thereto is, in effect, a capital levy," Mr.

Jarchow said. Plant expenditures in 1959 will be approximately \$2,400,000 in excess of anticipated depreciation and amortization charges.

The backlog of unfilled orders amounted to \$21,000,000 at Sept. 30, 1958. There are strong indications that the rate of incoming orders will increase in the first half of the 1959 fiscal year. Mr. Jarchow stated that these may not be obtained in time to be reflected in shipments in the first quarter of fiscal 1959 and that earnings for the quarter may not show an improvement over the last quarter of 1958. "However, volume of shipments and earnings is expected to improve from quarter to quarter in 1959 rather than decline as was the case in 1958," Mr. Jarchow said.—V. 188, p. 645.

American Telephone & Telegraph Co.—Brings Out New Instrument—A Streamlined Pushbutton Telephone

The Bell System is bringing out a streamlined pushbutton telephone for people in business who make or take a lot of calls. In looks and features, it is unlike any previous telephone.

The new instrument, the "Call Director," is a low, compact button-studded unit with hand receiver cradled at its side. It has special features that should make life easier for busy executives and for secretaries or clerks who answer calls for a number of people.

At the touch of a button, it can provide inter-office communication, arrange conference calls, and "add on" other extensions to incoming calls.

The Call Director was tested in a six-month trial among business customers in New York City. Bell companies will introduce it in January in two models. One provides up to 18 push buttons. A larger model has up to 30 push buttons.—V. 188, pp. 2638 and 2738.

AMI, Inc.—To Vote on Merger—

See Automatic Canteen Co. of America below.—V. 186, p. 2257.

Amphenol-Borg Electronics Corp.—Consolidation—

See Amphenol Electronics Corp. below.—V. 185, p. 1921.

Amphenol Electronics Corp.—Merger Approved—

The stockholders of this corporation and of The George W. Borg Corp., on Dec. 30 approved consolidation of the companies into Amphenol-Borg Electronics Corporation, thus joining two major mid-western producers of electronic components. Amphenol is headquartered in Chicago, Ill., and Borg in Delavan, Wis. General offices of the new company will be in Chicago. The consolidation became effective at the close of business Dec. 31.

Arthur J. Schmitt, President of Amphenol, will be Chairman of the Board and President; George W. Borg, Chairman of the Wisconsin firm, will be Chairman of the Executive Committee.

"At present, approximately 50% of Amphenol's business is either directly or indirectly for government end use," Mr. Schmitt said. "On a combined basis for 1957, government business would have been approximately 25%, and total sales on a pro forma basis would have been approximately \$50,000,000, compared with Amphenol's present annual volume of about \$30,000,000."

"The new company will be in strong financial position," Mr. Schmitt said, "with a working capital ratio at Sept. 30, 1958, of 4.58-to-1. Total assets will exceed \$37,000,000."

On a pro forma basis, book value of stock in Amphenol-Borg will be \$26.60 a share, he said. There will be 1,162,810 shares of stock outstanding. They will be listed on the New York Stock Exchange.

It is expected that an initial cash dividend of 35c a share will be paid in March. Mr. Schmitt said, and the new company's dividend schedule will set March, June, September and December as payment dates.

Borg owners are receiving 1 1/2 shares of new stock for each of their shares; Amphenol owners are receiving the new stock on a share-for-share basis. Hornblower & Weeks negotiated the merger agreement.—V. 188, p. 1921.

Ann Arbor RR.—November Earnings Higher—

Period End Nov. 30—	1958—Month—	1957—Month—	1958—11 Mos.—	1957—11 Mos.—
Railway oper. revenues	\$701,776	\$783,434	\$8,031,545	\$8,776,292
Railway oper. expenses	616,910	691,738	7,048,852	7,512,395
Net railway oper. income after Fed. income taxes	41,459	25,615	323,839	424,943
Net income	18,739	10,222	156,838	275,645

—V. 188, p. 2638.

Arcoa, Inc.—Registers With SEC—

This company, which is located at 4707 S. E. Hawthorne Boulevard, Portland, Ore., filed a registration statement with the SEC on Dec. 29, 1958 covering \$5,000,000 of U-Haul Fleet Owner Contracts. The contracts provide for the operation of fleets of automobile-type rental trailers in the U-Haul Trailer Rental System. The trailers are marketed under the name "U-Haul" and are leased to the public for local use and for one-way trips throughout the United States. The Fleet Owner receives 35% of the gross rental income from his trailers and pays certain trailer operation expenses. Prior to the recovery of the initial cost of his trailers, payments to a Fleet Owner reflect a return of capital. The excess of income over expenses is computed and paid to the Fleet Owner each month by Arcoa, Inc.

The contracts are offered to any person, group of persons or corporation having the legal ownership of a fleet of rental trailers each accompanied by a clamp-on bumper hitch. The contracts are being issued to increase the number of trailers available for rent in the System.—V. 187, p. 42.

Arkansas Louisiana Gas Co.—Earnings Increased—

Consolidated net income for the nine months ended Sept. 30, 1958, amounted to \$1.85 per share of which 83 cents was derived from utility operations and \$1.02 from non-utility operations. This compares with 66 cents from utility operations and 68 cents from non-utility operations, total \$1.34 per share, for the same period in the previous year. These amounts are based on the 4,604,945 shares of common stock presently issued and outstanding.

Net income, consolidated, for the 12 months ended September, 1958, amounted to \$2.36 per share, compared to \$1.78 per share for the prior 12 months. Utility operations accounted for \$1.00 and non-utility operations \$1.36 per share on the current 12 months earnings.

Total net income reported at the end of September, 1957, for nine months and 12 months has been adjusted upward in the amount of 11 cents per share based on shares now outstanding, due to subsequent revision of the then estimated expenses related to non-productive well drilling, intangible well drilling costs, income taxes and other expenses.

The production and exploration division of the company has drilled or participated in the drilling of 49 wells during the first nine months of this year. Completions, on a net interest basis, have been 32.1 oil wells, 4.4 gas wells, and 4.2 dry holes. At the end of September 1958, seven wells were being drilled, four in Arkansas and three in Louisiana. The 36.5 net interest wells successfully completed compares with 22.8 net interest wells completed in the same period last year.

Construction of the 1,400,000 barrel capacity plant of Arkansas Cement Corp. near Foreman, Ark., begun in October 1957, is nearing completion.

The eight natural gas processing plants of Arkansas Louisiana Chemical Corp. produced and sold in excess of 111 million gallons of petroleum products during the first nine months of this year. This represents a small increase over the same period last year.

A contract has been awarded for additional processing facilities to recover ethane and additional butane-propane at the Columbia plant near Magnolia, Ark. It is contemplated that these facilities will be in operation by the second quarter of 1959.

The company has entered into a long-term lease with the U. S. Government for chlorine and caustic soda manufacturing facilities near Pine Bluff, Ark. First production of chlorine and 50-73% caustic soda began in the latter part of October 1958 for marketing to industrial users of these products in the "Central South."

Pitts & Bryant Co., Inc., another subsidiary, acquired in January 1958, is engaged in contract construction of natural gas transmission lines and distribution systems. During the first nine months of 1958 projects consisting of 119 miles of lines were completed to serve ten communities. Construction is in progress in three additional municipalities.

Arkansas Louisiana Finance Corp., a wholly owned subsidiary, was

ESTIMATED CORPORATE FINANCING IN NEXT FOUR WEEKS

Capital issue figures issued by the Corporate Financing Department of the *Commercial and Financial Chronicle*, based on information obtained from SEC and private sources, indicated that the market will be asked to absorb private security offerings amounting to about \$535 million in the forthcoming four-week period commencing Jan. 5. The preceding four-week period (Dec. 29-Jan. 23) estimate amounted to about \$450 million. This seems to indicate that the new year is slowly gathering capital financing strength.

The securities scheduled to reach the market in each of the four weeks may acquire the amounts shown in the table below:

Private Capital Demand

	Bonds	Stocks	Total
Jan. 5-9	\$140,000,000	\$37,899,250	\$177,899,250
Jan. 12-16	124,479,500	46,154,000	170,633,500
Jan. 19-23	45,000,000	69,502,000	114,502,000
Jan. 26-30	71,778,000	—	71,778,000
Total	\$381,257,500	\$153,555,250	\$534,812,750

Among the larger offerings during the Jan. 5-30 period are: Household Finance Corp. \$30 million in debentures on Jan. 7; C.I.T. \$75 million in debentures on Jan. 8; Province of Ontario, Canada, \$75 million in debentures on Jan. 14; Southern Natural Gas \$35 million in bonds on Jan. 20; and Consolidated Edison Co. of New York \$59,778,000 in debentures on Jan. 27. Preferred stocks in the amounts of \$10 million each will be issued by the General Telephone Co. of California on Jan. 7 and by the Gulf States Utilities on Jan. 13, and in the amount of \$12 million by General Telephone Co. of Florida on Jan. 14. The Government Employees Variable Annuity Life Insurance Co. will sell \$7.5 million in common on Jan. 20, and on the same day Rohr Aircraft Corp. hopes to raise over \$6 million in common.

A detailed description of the private demand for capital may be obtained from the "Securities Now In Registration Section" of the Jan. 1st Thursday issue of the *Chronicle*.

January 1, 1959

organized in August 1958 for the purpose of financing gas appliances the service area and the general promotion of the use of gas fired equipment.

In August, 1958, Arkansas Louisiana Gas Co. borrowed \$3,500,000 for a credit agreement entered into last year with three banks. Additional \$2,000,000 was borrowed from a bank in September. This short-term financing was used to reimburse the treasury for previous expenditures for construction and acquisition of property and extension of improvement of facilities.

The common stock of this company was admitted to trading on the New York Stock Exchange at the opening of business on Dec. 29, 1958, p. 2350.

Armstrong Cork Co.—To Expand Plant Capacity—

Another major expansion project, second in less than a year, has been announced for the company's Dunkirk, Ind., glass plant by Joseph Feagley, Vice-President and General Manager of the company's Glass and Closure Division.

Construction will begin immediately on this project which will enable Armstrong to ultimately increase production capacity by approximately 50%. When completed it will provide an increase in employment of up to 250 persons. The plant now employs 750 persons.

Included in the new expansion project are a large glass melting furnace, forming machines, lehrs, carton and packing equipment, reamed mold making equipment, and building facilities to house these additions, a 140,000-square-foot warehouse, new railroad sidings and expanded truck loading docks, new batch handling facilities and new power services such as steam, gas and electricity.

This project follows by less than a year another major expansion at Dunkirk that includes new modern packing, inspection and carton assembly facilities and a two-story building to house them. Underground cullet facilities also were installed beneath the end of the lehrs for faster and more efficient movement to the storage areas. All of this work has either been completed or is nearing completion.

Other plants operated by Armstrong's Glass and Closure Division are located at Millville and Keyport, N. J.; Lancaster, Pa.; and Dallas, Tex. V. 188, p. 2738.

Automatic Canteen Co. of America—Proposed Merger

Nathaniel Leverone, Chairman of the Board, announced on Dec. 30 that the directors of this company and AMI, Inc. (Automatic Musical Instruments), of Grand Rapids, Mich., a top ranking company in the manufacture of music vending machine equipment, have both approved merger of the two companies.

The basis of exchange of shares is 5 1/4 shares of Automatic Canteen Company for 10 shares of AMI, Inc.

Details of the transaction will be submitted to the stockholders of AMI in advance of a meeting to be held at an early date.—V. 188, p. 242.

Bargain City, U. S. A., Inc.—Registers With SEC—

This company, which is located at 2210 Walnut St., Philadelphia, Pa., filed a registration statement with the SEC on Dec. 29, 1958, covering 5,000,000 shares of class A common stock, to be offered in public sale at \$3 per share. No underwriting is involved.

The company was organized under Pennsylvania law on Dec. 10, 1958, as a successor to a Delaware corporation of the same name and a joint venture known as Bargain City, U. S. A. It is engaged, directly or through subsidiaries, in owning, leasing, developing and operating a chain of discount retail stores. At the present time there are five Bargain City, U. S. A. stores; and the management contemplates that by the end of 1959 there will be approximately twelve stores. The company leases or purchases improved or unimproved store sites and then causes the construction of physical facilities necessary for each store. The stores sell a wide variety of popular priced merchandise.

Net proceeds of the financing will be used by the company for expansion purposes. New sites will be purchased or leased and will be improved as necessary. The company now has outstanding 216,400 shares of class A common stock. The promoters and the parents of the company are Blauner's and Sun Ray Drug Co., both of Philadelphia, each of which owns 34.6% of the 216,400 outstanding class A shares. They also own in equal amounts the 100,000 outstanding shares of class B stock.

Blaw-Knox Co.—Proposed Acquisition—

This company has offered to buy the assets, exclusive of cash and receivables, of Aetna-Standard Engineering Co.

The purchase price was not stated, but Ernest E. Swartsweiler, Aetna Chairman, said it would be in cash on a basis which, based on preliminary figures, will provide about \$32 per share for Aetna stock liquidation.

Based on the 507,830 Aetna shares outstanding June 30, 1958, and the concern's last fiscal year, this would indicate a total of some \$16,250,000 available in liquidation, including the company's own cash and receivables. These two items amounted to \$7,359,274 out of Aetna's \$12,632,662 in total assets at June 20 last, according to the annual report.

Mr. Swartsweiler said Aetna's directors voted to recommend that shareholders approve the Blaw-Knox proposal at a special meeting early in February 1959.

W. Cordes Snyder, Jr., Blaw-Knox President, confirmed that his concern had made the proposal. A company statement said Aetna-Standard's products would supplement Blaw-Knox lines.—V. 188, p. 1814.

Blossman Hydratane Gas, Inc.—Registers With SEC—

This company, which is located at Covington, La., filed a registration statement with the SEC on Dec. 29, 1958, covering \$1,200,000 of 5% subordinated convertible debentures due Dec. 31, 1978, and 120,000 shares of common stock, \$1 par. It is proposed to offer these securities for public sale in units, each unit consisting of \$500 of debentures and 50 shares of common stock. The public offering price and underwriting terms are to be supplied by amendment. S. D. Fuller & Co. is listed as the principal underwriter. The company will pay \$5,000 of the expenses of the underwriters, and will also issue warrants to the underwriters, at 1c per warrant, to purchase 30,000 shares of common stock at \$4 per share. The company also will pay \$15,000 to Orin T. each of New York for advice and financial services rendered over the next five years and in securing and arranging of the current offering.

The company and its subsidiaries are engaged primarily in the sale and distribution of liquefied petroleum gas used as fuel for household and other purposes and in the sale and installation of L-P Gas consumer storage tanks and equipment, L-P Gas heating equipment and general household appliances.

Of the net proceeds of this financing, estimated at \$987,633, the company plans to apply some \$500,000 to retire an equal face amount of short term bank notes evidencing loans in connection with the financing of consumer credit through to company's subsidiary, United States Finance & Recovery Service, Inc. The balance of the proceeds will be added to the cash funds of the company to be available for general corporate purposes, including acquisitions of additional L-P Gas properties, of businesses similar to that of the company and its subsidiaries, and for general expansion and general working capital.

Bogue Electric Manufacturing Co.—Awarded Contracts

This company has been awarded contracts totaling \$944,405, covering motor generator sets, control equipment and power supplies for the FEW Line equipment for production and delivery in the first half of 1959. It is anticipated that this will be repeated for the latter half of 1959.

The company has also been awarded contracts totaling approximately \$100,000, covering power supplies as subcontractor for the BMEWS program for delivery in the first quarter of 1959. These are pilot plant runs and should reach production status in 1960, the announcement said.—V. 183, p. 884.

Borden Co.—Sales Off—Earnings Increased—

Third quarter earnings improved over the corresponding period of 1957, while dollar sales declined. In reporting the results, Harold W. Comfort, President, said he was optimistic about the future and pre-

dicted that 1958 earnings would be better than the all-time high of 1957.

Earnings were \$6,549,844, up about 6.5% from the year-earlier \$6,528,181 figure. Sales during the period were \$231,376,016, down 3.9% from the \$240,773,974 of the 1957 third quarter.

Mr. Comfort said sales were affected by the company's withdrawal from certain unprofitable or low profit operations and by lower prices for several products—resulting in part from the Government's lower dairy price supports. Increased efficiencies and a marked upswing in the company's chemical business were factors in the improved third quarter profit.

Earnings per share for the quarter were \$1.43 on the 4,863,402 shares outstanding on Sept. 30. This compares with \$1.34 for the 1957 third quarter after adjustments for a 4% stock dividend on Jan. 3, 1958. Provision for Federal income taxes for the third quarter was \$6,653,315, compared with \$6,272,660 in the comparable year-ago period.

Sales for the first nine months of 1958 were \$630,964,070, down 2% from the comparable \$694,826,200 figure for 1957. Nine-month earnings were \$18,212,882, up 1.6% from the \$17,930,301 figure for 1957. Earnings per share were \$3.74 against the adjusted figure of \$3.68 for the nine-month period of 1957. Provision for Federal income taxes for the 1958 nine-month period was \$17,473,151, compared with \$17,212,010 in the same year-ago period.

A new \$1,500,000 polyvinyl alcohol plant which will employ a new Borden-developed manufacturing process, is under construction in Leominster, Mass., to supplement present facilities there. A \$3,500,000 methanol plant, Brazil's first, in which Borden International, Ltd., is majority stockholder, is just about to start production near Sao Paulo.—V. 183, p. 1042.

(George W.) Borg Corp.—Consolidation Approved—

See Amphenol Electronics Corp. above.—V. 188, p. 2026.

Brooklyn Union Gas Co., New York, N. Y.—Files With Securities and Exchange Commission—

The company on Dec. 29 filed a letter of notification with the SEC covering 6,000 shares of common capital stock (par \$10) to be offered to employees under an Employees' Stock Purchase Plan. The price will be determined by the price at which common stock is acquired on the New York Stock Exchange, to aggregate not to exceed \$300,000.—V. 188, p. 1922.

Burgess Battery Co.—Sale Approved—

The stockholders on Dec. 19 approved sale of the firm to Servel, Inc. The price totaled \$16,892,720 or about \$52 a share. Dec. 23 had been set for closing of the sale.

See also Servel, Inc., below.—V. 188, p. 2454.

(J. P.) Burroughs & Son, Inc. (& Subs.)—Reports Loss

Year End, Aug. 31—	1958	1957	1956
Net sales	\$2,725,487	\$3,660,064	\$4,637,425
Loss before Federal income taxes	156,626	219,134	*208,718
Federal income taxes	Cr54,633	Cr110,685	77,924

	1958	1957	1956
Net loss	\$101,993	\$108,449	*\$130,794

*Net profit.—V. 183, p. 2350.

Business Men's Assurance Co., Kansas City, Mo.—Stock Split—

The stockholders have approved a stock split of 2 1/2 for 1 increasing the number of outstanding shares of capital stock from 800,000 to 2,000,000, and reducing the par value to \$4 from \$10 a share.

In announcing the stock split, J. C. Higdon, President, said that 1 1/2 shares of additional stock for each present share will be issued Jan. 7 to owners of record at the close of business Jan. 5, 1959. He said that scrip certificates will be available for fractional shares. Under a buy-or-sell arrangement, shareholders will have until Feb. 4 to purchase or sell scrip certificates representing additional fractions to round out their holdings, after which time outstanding scrip certificates will be redeemed in cash.

Mr. Higdon said the date of the annual meeting, usually held in January, has been changed to second Tuesday in February. If the annual report is as favorable as is now anticipated, the management plans to recommend at the meeting to be held Feb. 10 that a semi-annual dividend of 15c a share be declared. The proposed new dividend rate after the stock split is equivalent to a 25% increase over the 1958 dividend rate, Mr. Higdon said.

On the 800,000 shares outstanding prior to the split, the annual cash dividend was \$480,000. The proposed annual cash dividend will amount to \$600,000.

The company today has a capital of \$8,000,000 and it is expected that the year-end statement will show total capital and surplus funds of not less than \$28,000,000. The number of shareholders is in excess of 1,300.—V. 188, p. 2454.

California-Pacific Utilities Co.—Earnings Higher—

A net income of \$834,937, equal to \$2.35 a share for the common stock, was earned in the period of 12 months ended Oct. 31. This compares with \$730,689, or \$2.19 a share, reported for the corresponding period ended in 1957.

The 1958 result is computed on the average of 288,115 shares of common stock outstanding, and is after \$156,897 for preferred dividends, whereas the 1957 income was applied to the average of 259,908 common shares and was after preferred dividend payments of \$160,212.

Revenues from all sources totaled \$9,748,047 for the 12 months ended Oct. 31, 1958, of which \$8,699,142 was from utility services. In the comparable period ended in 1957, revenues totaled \$8,967,454, with \$7,880,809 derived from utility services. Sales of tank gas and appliances made up the difference between total revenues and revenues derived from utility services.—V. 188, p. 1392.

Canadian Atlantic Oil Co., Ltd.—Merger Approved—

See Pacific Petroleum, Ltd. below.—V. 180, p. 2694.

Cardinal Instrumentation Corp., Los Angeles, Calif.—

Stock Offered—This corporation on Dec. 30 made available to the public through Myron A. Lomasney & Co. of New York City, 240,000 shares of its \$1 par value capital stock at a price of \$1.25 per share.

BUSINESS—Cardinal Instrumentation and Armour Electronics, Inc., a substantial portion of whose assets will be acquired by Cardinal after completion of this offering, are both engaged in research on and production of electronic devices and systems.

PROCEEDS—Of the net proceeds from this offering, approximately \$137,000 will be added to working capital; the remainder used for various purposes.—

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Capital stock (par \$1)-----	1,250,000 shs.	*326,400 shs.

*Excludes 55,280 shares to be reserved for issuance on exercise of proposed employee stock options and 10,000 shares to be reserved for issuance upon exercise of warrants to be sold to Myron A. Lomasney & Co.—V. 188, p. 2134.

Carrier Corp.—Plant to Produce Fresh Water—

A pilot plant to convert sea water into fresh water and using a new direct-freeze process will be built by this corporation under a contract with the U. S. Department of Interior Office of Saline Water. It was announced on Dec. 29. Construction will begin immediately.

"The equipment is designed to produce 15,000 gallons of fresh water a day," according to Cloud Wampler, Chairman of the Board. "We expect to complete the entire pilot plant test program within 12 to 18 months with a view to qualifying our process for one of the million-gallon daily production demonstration units authorized by the 85th Congress," Mr. Wampler said.

The pilot plant is expected to be in operation at the Syracuse, N. Y., headquarters of Carrier by next summer. After testing there it will be moved to a seacoast site.—V. 188, p. 442.

Celotex Corp.—Sales Recover—Earnings Off—

The strong sales upsurge that started in the third quarter and continued through the fourth, brought this corporation's volume for fiscal 1958 close to that of a year ago, Henry W. Collins, President, said on Dec. 4.

He said, that on the basis of unaudited figures, net profit for the year ended Oct. 31, will be around \$3,000,000, or approximately \$2.70 a share on common stock. In the previous fiscal year Celotex reported net profit of \$3,883,858, or \$4 per share, on sales of \$68,629,231.—V. 188, p. 1153.

Central Illinois Public Service Co. — Proposes Bond Offering—

This company on Dec. 31 filed a registration statement with the SEC covering \$12,000,000 of first mortgage bonds, series H, due Jan. 1, 1989, to be offered for public sale at competitive bidding. Net proceeds of the sale of the bonds will be used to finance a part of the company's construction expenditures which are estimated at about \$28,000,000 for 1959.—V. 188, p. 1267.

Charles Town Racing Association, Inc., Charles Town, V. Va. — Common Stock Offered — The company on

Oct. 23 publicly offered 3,530,000 shares of common stock (par 10 cents), represented by voting trust certificates, at 60 cents per share, without underwriting.

PROCEEDS—The net proceeds will be used for the construction of a racing plant and for acquisition of equipment.

BUSINESS—The company was incorporated in West Virginia on July 1, 1955. It intends to apply to the West Virginia Racing Commission for an annual license to conduct horse race meetings at the Charles Town track.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 10 cents)-----	7,500,000 shs.	6,847,520 shs.

—V. 188, p. 1923.

Charter Oak Life Insurance Co., Phoenix, Ariz.—Files With Securities and Exchange Commission—

The company on Dec. 15 filed a letter of notification with the SEC covering 46,031 shares of common stock (par \$1) to be offered at \$2 per share, without underwriting. The proceeds are to be used for surplus account and working capital.

This offering represents the unsold balance of 150,000 shares of common stock which began on Dec. 31, 1955.

Chicago & North Western Ry.—To Sell Equipments—

The company at 400 West Madison St., Chicago 6, Ill., will up to noon (CST) on Jan. 6 receive bids for the purchase from it of \$3,300,000 equipment trust certificates to be dated Jan. 15, 1959 and to mature in 15 equal annual installments. They will be secured by equipment estimated to cost approximately \$4,566,030.—V. 188, p. 2740.

Chicago, Rock Island & Pacific RR.—November Earns.

Period End, Nov. 30—	1958—Month—	1957—Month—	1958—11 Mos.—	1957—11 Mos.—
	\$	\$	\$	\$
Railway oper. revenue	16,630,132	16,363,926	189,925,450	192,034,434
Railway oper. expenses	13,694,623	13,615,005	148,094,565	150,448,019
Net rev. from railway operations	2,935,509	2,748,921	41,830,885	41,586,415
Net ry. oper. income	734,849	617,748	11,919,984	13,058,837
Net income	346,192	279,201	7,385,176	8,811,434

*After Federal taxes.—V. 188, p. 2640.

Cincinnati Transit Co.—Result of Operation—

Period End, Nov. 30—	1958—Month—	1957—Month—	1958—11 Mos.—	1957—11 Mos.—
	\$	\$	\$	\$
Total revenue	\$973,417	\$1,014,401	\$10,760,603	\$11,258,716
Oper. exps. fixed chgs.	965,612	981,060	10,694,632	11,089,117
Return on capital earned	\$7,305	\$33,341	\$65,981	\$169,599
Revenue passengers	3,859,602	4,351,356	44,592,180	50,588,312

—V. 188, p. 1923.

Cities Service Co. (& Subs.)—Earnings—

Period End, Sept. 30—	1958—3 Mos.—	1957—3 Mos.—	1958—9 Mos.—	1957—9 Mos.—
	\$	\$	\$	\$
Gross oper. income	232,747,262	234,892,748	751,456,972	792,448,377
Profit before inc. taxes	4,266,802	8,341,404	24,441,879	62,443,459
Prov. for Fed. and foreign taxes on inc.	Cr3,426,954	Cr799,307	Cr1,319,043	16,787,258
Net income	7,693,756	9,340,711	25,760,922	45,656,201
Special credit resulting from the sale of foreign utility assets	-----	-----	6,551,428	-----
Net inc. & spec. cred.	7,693,756	9,340,711	32,312,350	45,656,201
Earns. per com. share	\$0.73	\$0.91	\$3.07	\$4.43

—V. 188, p. 2640.

City Stores Co.—To Redeem Preferred Stock—

The company has called for redemption on Jan. 30, 1959, all of its outstanding 4 1/2% convertible preferred stock at \$101 per share, plus accrued dividends at \$1.06 1/4 per share. The conversion privilege ends Jan. 25, 1958.—V. 188, p. 1923.

Clary Corp.—Sales Continue to Increase—

This corporation anticipates further sales gains in 1959, Hugh L. Clary, President, reported on Dec. 19.

"We look for a better over-all business climate next year which should spur the sale of office machines throughout the country," Mr. Clary said. Traditionally, business machine volume follows the ups and downs of the economy.

The corporation estimates sales of \$13,000,000 for 1958, based on the company's sales gain registered in each successive quarter this year. Sales in 1957 totaled \$10,897,437.

"With the economy in a healthy state, we expect to reach \$15,000,000 in 1959," Mr. Clary said. "This prediction is based on the expanded market being created by the population growth as well as the fact that the company added more than \$2,000,000 in sales in 1958 in the teeth of the recession which forced over-all business machines activity down 10% to 20%."

Mr. Clary feels that gains will be enjoyed by each division within the corporation.

"Small improvements in each section—Clary Dynamics and the international, electronics, computer, systems and business machines divisions—can quickly mount to a substantial over-all total," he pointed out.—V. 188, p. 2740.

Cleveland Electric Illuminating Co.—Financing Plans

F. W. Eeroos, Vice-President in charge of finance, on Dec. 17 said in part:

"It now appears that the company's construction outlays will exceed \$200 million in the five-year period 1959-63. We anticipate that about 60% of cash requirements will be provided by internal sources, with outside financing necessary at least twice. The financing is likely to be only debt."—V. 188, p. 850.

Coca-Cola Co.—Reports Increased Quarterly Profits—

World gallon sales of this company reached an all-time high level during the first nine months of 1958. William E. Robinson, Chairman, reported on Nov. 17.

Consolidated net profit of the company for the third quarter of 1958, after provisions for reserves, income taxes and all other charges, was \$10,978,036, or \$2.60 a share, compared with net profit for the third quarter of 1957 of \$10,155,000, or \$2.41 a share.

Consolidated net profit for the first nine months of 1958 after all charges, was \$24,571,057, or \$5.81 a share, compared with net profit for the first nine months of 1957 of \$24,766,970, or \$5.85 a share.

Provision for income taxes for the third quarter of 1958 was \$11,229,000, and for the first nine months of 1958 was \$29,243,000.

The directors on Nov. 17 declared a dividend of \$1 a share plus an additional year-end dividend of \$1 a share, both on common stock, payable Dec. 15, 1958 to holders of record Nov. 28, 1958.—V. 187, p. 2115.

Colonial Aircraft Corp.—Stock Sold—The public offering of 383,492 shares of common stock (par 10 cents), which was made on Dec. 19 by Mallory Securities, Inc., at 75 cents per share, was quickly completed. See details in V. 188, p. 2740.

Colonial Ice Co.—Name Changed—

See Colonial Industries, Inc. below.—V. 184, p. 1792.

Colonial Industries, Inc.—Dividends—New Name—

This corporation, the name of which was changed from Colonial Ice Co., effective July 1, 1956, on Dec. 5 declared a dividend of 25 cents per share on the common stock and the regular quarterly dividend of \$1.50 per share on the 80 cumulative preferred stock, both payable Jan. 1, 1959 to holders of record Dec. 19, 1958.

Colonial Sand & Stone Co., Inc.—Books Closed—The public offering of 63,467 shares of common stock (par \$1) through Glore, Forgan & Co. at \$17.50 per share has been completed. Subscription books were closed on Dec. 23. See details in V. 188, p. 2740.

Columbia Gas System, Inc.—Stock Offered—Carl M. Loeb, Rhoades & Co. and Merrill, Lynch, Pierce, Fenner & Smith headed a group which on Dec. 31 publicly offered 673,299 shares of common stock (par \$10) at a price of \$21.75 per share. This offering was oversubscribed and the books closed.

PROCEEDS—The shares are being sold by the group as selling stockholders and none of the proceeds from the sale of the stock will accrue to the company.

BUSINESS—The Columbia Gas System is primarily engaged in the production, purchase, storage, transmission and distribution of natural gas.—V. 188, p. 2740.

Columbia Gulf Transmission Co.—Plans Construction

An application by this company seeking authority for the construction and operation of natural gas pipeline facilities at an estimated cost of about \$820,000, has been accepted for filing, the Federal Power Commission announced on Dec. 10.

The company proposes to construct 11 miles of 12-inch lateral supply line and appurtenant facilities to extend southwesterly from its existing pipeline to a point in the Block 17 Field, East Cameron Area, Cameron Parish, La. Columbia Gulf proposes to transport, for the account of its affiliate, United Fuel Gas Co., of Charleston, W. Va., natural gas produced in the Block 17 Field by Shell Oil Co. of New York City. The gas would be delivered to United Fuel at Means and Beach, Ky.

Shell has filed an application seeking FPC authority to sell the natural gas to United Fuel.

Columbia Gulf, a newly-organized subsidiary of The Columbia Gas System, was authorized by the Commission on Nov. 5 to acquire and operate the facilities of Gulf Interstate Gas Co.—V. 188, p. 2244.

Columbus & Southern Ohio Electric Co.—Partial Redemption—

The company has called for redemption on Feb. 1, 1959, through operation of the sinking fund, 1,600 shares of its cumulative preferred stock, 6% series, at \$100 per share, plus accrued dividends of \$1.50 per share. Payment will be made at the City Bank Farmers Trust Co., 2 Wall Street, New York 15, N. Y.—V. 188, p. 2640.

Cominol Industries, Inc., Washington, D. C.—New Name

See Continental Mining & Oil Corp. below.

Conde Nast Publications, Inc.—Buys Bride's Magazine

I. S. V. Patkevitch, President and Chairman of The Board, today Jan. 5, announced that Conde Nast has concluded negotiations for the purchase of Brides Magazine, Inc., publishers of Brides Magazine and collateral bridal publications, 60 East 42nd St., New York City. Bride's is the leading publication in its field in both circulation and advertising.

The price was not disclosed. Final closing is expected to take place in the middle of January.

The principal selling stockholder, Wells Drorbaugh, Sr., will continue as Chief Executive Officer of Brides House, Inc. The operation of Bride's Magazine will be carried on at 60 East 42nd Street on the same basis as before, and it will continue to be printed by the Conde Nast Press, Greenwich, Conn., as it has for the past nine years.

Bride's Magazine, a quarterly, the first bridal publication in this country, was founded in 1934 by Mr. Drorbaugh. Its circulation has steadily increased year by year. In 1959 its total sale to prospective brides will exceed 600,000, out of a total projected number of marriages of 1,500,000. Its total volume of advertising in 1958 was the largest in its history, exceeding \$1,500,000. Its Spring 1959 edition, on sale Jan. 15, 1959, will be its largest issue ever published.—V. 187, p. 1340.

Consolidated Edison Co. of New York, Inc.—Registers Convertible Debs. to Be Offered Common Shareholders

This company on Dec. 23 filed with the Securities and Exchange Commission a registration statement covering an issue of a maximum of \$59,778,600 of convertible debentures due 1973 which the company proposes to offer to its common stockholders for subscription at the rate of \$100 principal amount of debentures for each 25 shares held of record on Jan. 26, 1959. The interest rate, conversion price and other details will be supplied later by amendment.

An underwriting group headed jointly by Morgan Stanley & Co. and the First Boston Corp. will underwrite the offering.

The proceeds from the sale will be applied by the utility company to the payment of an estimated \$51,000,000 of short-term bank notes, and the balance toward payment for additions to utility plant after Nov. 1, 1958.

In connection with the proposed financing, the company reports it is engaged in a construction program which will involve expenditures estimated at \$1,000,000,000 for the years 1959 through 1963. This includes the proposed acquisition of two power plants owned by the City of New York which serve the Transit Authority subway systems. The major expenditures for electric plant would be \$465,000,000 for turbo-generators and associated equipment and \$490,000,000 for transmission and distribution system additions.—V. 188, p. 2244.

Consolidated Foods Corp.—Acquires Lawson Firm—

Acquisition by this corporation of The Lawson Milk Co., which produces dairy and bakery products and distributes them through its own chain of 175 retail stores in the highly industrialized Ohio areas of Akron, Canton, and Cleveland, was announced on Dec. 24 by Nathan Cummings, Chairman of Consolidated Foods, and J. J. Lawson, Chairman of Lawson Milk. The price involved is approximately \$10,000,000. This transaction was concluded on Dec. 30, 1958.

"Financing is in the form of a series of cash payments and no additional Consolidated Foods stock will be issued in connection with the acquisition of Lawson Milk," Mr. Cummings said.

The Lawson Milk Co., with headquarters at Cuyahoga Falls, Ohio, was organized in 1934 and has had an outstanding record of sales and profit growth. Sales volume in the past fiscal year, which ended March 31, 1958, exceeded \$24,000,000 when chain included 138 stores. Nearly 40 stores have been added since that time and sales volume is now estimated at \$30,000,000 annually. A new store currently is being added nearly every week and from 40 to 50 are planned for 1959.

J. J. Lawson will continue as Chairman of the Board of Lawson Milk. Richard and Norman Lawson as President and Executive Vice-President, and D. R. Mackenroth as Vice-President. J. J. Lawson will be invited to become a member of the Consolidated Foods board at the next meeting.—V. 188, p. 2244.

Consolidated Natural Gas Co.—Personnel Changes—

The directors on Dec. 10 elected Malcolm S. Lonon as Treasurer, and John Miller as Secretary.

Mr. Lonon succeeds H. C. Johnson as Treasurer. The latter retains the office of Vice-President and continues as Chief Financial Officer of the company. Mr. Johnson also is a director of the company.

Mr. Miller succeeds R. E. P. Miller who retired under the company's retirement policy.

Malcolm S. Lonon, an Assistant Treasurer since May 1956, has been Manager of Consolidated System's Tax Department since 1953.

In 1948 Mr. Miller joined the Consolidated organization as Secretary's staff assistant. He has been Assistant Secretary since May 1951.—V. 188, p. 1716.

Consumers Power Co.—Plans Large Expenditures—

Dan E. Karn, President, on Dec. 29 announced that the directors have approved a budget of \$117,500,000 for the expansion and improvement of electric and natural gas service facilities in Outstate Michigan during 1959.

Gas projects in the budget total \$56,600,000 and electric projects \$59,900,000. General and miscellaneous items will require \$5,000,000.

The year 1959 will bring completion of the first unit of the new Dan E. Karn electric generating plant on Saginaw Bay at Essexville, near Bay City, Unit No. 1 is scheduled to go into service in October, 1959 with a capacity of 265,000 kilowatts, increasing total generating capacity of the Consumers state-wide system 13% to 2,270,000 kilowatts. Work on a second unit of the same capacity will go forward. It is scheduled for operation in the Spring of 1961.

Construction will continue on a new generating plant at Fort Sheldon on Lake Michigan. Preliminary work at this site began in 1958. Operation of the first unit, capacity 265,000 kilowatts, is scheduled for 1962.

With a waiting list of 125,000 applicants for gas house heating service, the company has contracted for a large additional supply of natural gas from Texas and Louisiana. Deliveries are scheduled to begin in October 1959 and increase yearly in volume until 1963, subject to approval by the Federal Power Commission. To put itself in position to receive, store and distribute this increased gas supply, Consumers has scheduled several major pipeline, compressor station and gas storage field projects.

A 26-inch pipeline, 121 miles long, will be built from a point on the Indiana-Michigan border near White Pigeon, Mich., to the Northville gas field near Detroit. From there a 24-inch line, 20 miles long, will be built to connect with other major Consumers pipelines near Clarkston. An existing 24-inch pipeline from the Overisel gas field in Allegan County to Woodbury on the Barry-Eaton County line will be extended 45 miles to Lansingburg, northeast of Lansing, where it will connect with the main north-south lines of the integrated gas system.—V. 188, p. 1263.

Continental Insurance Co.—Affiliate to Expand

It was announced on Dec. 24 by the managements of Yorkshire and America Fore companies that certain changes in the United States operating pattern of Yorkshire had been agreed upon, subject to whatever legal or regulatory provisions are necessary or advisable.

Effective at midnight, Dec. 31, 1958, all the outstanding shares of Yorkshire Insurance Co., of New York, wholly-owned subsidiary of the Yorkshire Insurance Co., of England, and the stockholdings of the English company in the Seaboard Fire and Marine, became the property of an America Fore company.

The Yorkshire of England has been identified with the business of insurance in the United States for over half a century.

Alan O. Robinson, President of the Yorkshire of New York and Seaboard, will continue in that post and the official staff and organization will remain intact. Negotiations between the Yorkshire and America Fore managements include provisions for the staff of the acquired companies and opportunity on individual merits.

In association with the America Fore Loyalty Group, Yorkshire will retain an interest in the United States field by the way of reinsurance. See also Niagara Fire Insurance Co.—V. 188, p. 947.

Continental Mining & Oil Corp., Washington, D. C.—Changes Name—

The stockholders on Dec. 15 approved a proposal to change the name of this corporation to Cominol Industries, Inc.—V. 188, p. 1263.

Cosden Petroleum Corp. (& Subs.)—Earnings—

Six Months Ended Oct. 31—	1958	1957
Gross operating income	\$12,583,016	\$47,945,192
Net income before income taxes	3,646,382	4,866,638
Provision for income taxes	1,419,153	1,441,577

	1958	1957
Net profit	\$2,227,229	\$3,025,111
Earnings per share	\$0.83	\$1.12
Cash flow	5,029,160	5,323,397
Cash flow per share	\$1.87	\$1.98

*Based on 2,689,914 shares outstanding Oct. 31, 1958. (Cash flow does not include abandonment.)

For second quarter, the months of August, September and October, gross operating income was below the level of last year by 16% and net profit was down only 3%. Cash flow was 14% above second quarter of last fiscal year.

On Oct. 31, Col-Tex Refining Co., wholly owned subsidiary, was liquidated into the parent company.—V. 188, p. 2244.

Delaware Power & Light Co.—Plans Expansion—

H. H. Plank, President, announced that the directors had approved the 1959 construction budget of the company and its two subsidiaries, the Eastern Shore Public Service Co. of Maryland and Eastern Shore Public Service Co. of Virginia. Expenditures for construction projects throughout the Delmarva Peninsula during the year will total about \$12,500,000.

A major portion of these expenditures will be made on the expansion and extension of transmission and distribution facilities which will increase power availability to present customers and extend service to new customers. Among these projects will be the extension of 138,000 volt lines and 69,000 volt lines in the major transmission network; new substations; expansion of present substations; and larger sized transformers in the transmission and distribution systems.—V. 188, p. 2798.

Diana Stores Corp.—November Sales Up—

Period End. Nov. 30—	1958—Month—1957	1958—4 Mos.—1957
Sales	\$3,363,839	\$3,250,886
	\$12,988,585	\$12,176,187

—V. 188, p. 2028.

Dinosaur Uranium Corp., Salt Lake City, Utah—Stock Offering Temporarily Suspended by SEC—

See Academy Uranium & Oil Corp. above.—V. 182, p. 812

Dominion Dairies, Ltd.—To Offer Stock—

The common shareholders will be given rights to purchase additional stock at \$5 per share, in the ratio of one new share for each three held of record Dec. 30.

It is expected that subscription rights expiring Feb. 16 will be mailed about Jan. 15.

Shareholders resident in the United States will not be eligible to participate in the subscription but they may sell their rights.—V. 164, p. 3141.

Drilling & Exploration Co., Inc.—Completes Well—

This company and others, have completed their Number 2 P. L. Fuller in Northeast Scurry County, Texas, two miles East of the prolific Cogdell Reef Pool. It was announced on Dec. 24. The completion, a Canyon Reef confirmation well to the Number 1 P. L. Fuller (discovery) completed last October in nearby Southeast Kent County, was drilled to a total depth of 6,907 feet.

Through a 3½-inch open choke, the well flowed at the rate of 12 barrels of oil per hour natural.

The company owns a 60% interest in eight 80-acre (checkerboard) tracts in the immediate area. Further development of the acreage is contemplated after Jan. 1, 1959.—V. 188, p. 1822.

Duquesne Light Co.—To Split Common Stock—

The stockholders on Jan. 5 will consider increasing the authorized common stock from 7,000,000 shares (par \$10) to 14,000,000 shares (par \$5), to effect a two-for-one split-up.—V. 188, p. 2244.

Dutch West India Co., Ltd.—Stock Offered—Ross Securities, Inc., of New York City, on Dec. 3 publicly offered 222,220 shares of capital stock (par 10 cents) at \$1.35 per share, as a speculation.

PROCEEDS—The net proceeds will be added to the general funds of the corporation and will be used for the following purposes: Retirement of notes payable in connection with purchase of Sheffield (presently secured by chattel mortgage); purchase of domestic packaging equipment such as bottles, closures, etc.; purchase of imported decorative bottles and inventory; and working capital, and other corporate purposes.

BUSINESS—The corporation was organized on Aug. 5, 1958 in Delaware and has its principal office at 129 South State St., Dover, Del. The company proposes to engage in the production, sale and distribution of alcoholic beverages specializing in liquors and specialties. In order to accomplish these objectives the corporation, on Sept. 8, 1958, acquired all of the issued and outstanding stock of Sheffield Liquors, Inc. which was organized on Feb. 1, 1946 under the laws of the Territory of the Virgin Islands, and had been engaged sporadically in the liquor business and allied fields for approximately the past 12 years at 78-79 Kronprindsens Gade, Charlotte Amalie, St. Thomas, Virgin Islands. The corporation, through its wholly owned subsidiary, Sheffield, acquired on Sept. 9, 1958 a blending and bottling plant as well as the distilling equipment necessary for such operation in St. Thomas, Virgin Islands from Goddard's Ltd. for \$49,172.

Sheffield Liquors, Inc. is duly licensed by the Government of the Virgin Islands to manufacture, distill, import and export all types of alcoholic beverages. This license is renewable every year.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 10 cents)	2,000,000 shs.	453,220 shs.

*The corporation has issued two options, one to Lee D. Miller (President) for 55,000 shares and one to Ross Securities, Inc., the underwriter, for 65,000 shares.—V. 188, p. 2028.

Dynamic Electronics-New York, Inc., Glendale, L. I., N. Y.—Stock Offered—Elliott & Co., of New York City, on Dec. 1 publicly offered 99,000 shares of common stock (par 50 cents) at \$3 per share on a best-efforts basis. This offering has been completed.

PROCEEDS—The net proceeds will be used to pay the cost of equipping and putting in operation the new plant of the company located in Richmond Hill, N. Y.

BUSINESS—The company, located at 73-79 Woodhaven Boulevard, Glendale (Long Island) N. Y., was incorporated in New York on Jan. 12, 1955.

A substantial part of the company's revenues comes from the supplying of equipment and services to the Armed Forces, which, as a continuing source of business, is uncertain. The balance of the company's revenues are derived from the manufacture of electronic equipment, including stereophonic sound reproduction equipment, in which field there is great competition from corporations which are much larger than the company.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 50 cents)	2,000,000 shs.	1,250,000 shs.

—V. 188, p. 2028.

Ecuadorian Corp., Ltd.—Secondary Offering—A secondary offering of 86,200 shares of common stock (par \$5) was made on Dec. 29 by G. H. Walker & Co. at \$13.25 per share. It was oversubscribed.—V. 158, p. 2360.

Edison Brothers Stores Inc.—November Sales Up—

Period End. Nov. 30—	1958—Month—1957	1958—11 Mos.—1957
Sales	\$9,272,387	\$8,236,163
	\$85,541,599	\$87,435,679

—V. 188, p. 2641.

Ekeo Products Co.—Edward Keating Vice-Chairman—

Arthur Keating, Chairman on Dec. 22 announced that Edward Keating, Executive Vice-President, has been elected Vice-Chairman of the Board of directors, a new position.

Edward Keating will continue all of his present duties as acting Executive Vice-President.—V. 188, p. 2244.

Electric Auto-Lite Co.—Reduces Debt—

James P. Falvey, President, on Dec. 30 announced that the company on Dec. 29, 1958 had reduced its funded debt by \$4,000,000 through a voluntary prepayment at par in that amount on the principal of the company's 3½% promissory note, in accordance with arrangements previously concluded with The Equitable Life Assurance Society of the United States, the holder of the note. The payment reduces the outstanding principal amount of the note to \$26,500,000.—V. 187, p. 2001.

Fairchild Engine & Airplane Corp.—New President—

J. H. Carmichael, Vice-President of this corporation and formerly President of Capital Airlines, Inc., has been named President and Chief Executive Officer, Sherman M. Fairchild, Chairman, announced on Dec. 18.

Mr. Carmichael succeeds Richard S. Boutelle, President since 1949, who has been appointed Vice-Chairman of the company. Mr. Carmichael also has been elected to the Fairchild board, succeeding E. Ainsworth Eyre, who resigned.—V. 188, p. 1269.

Fairmont Foods Corp. (& Subs.)—Earnings Higher—

9 Months Ended Nov. 30—	1958	1957
Net sales	\$75,267,022	\$78,681,667
Income before Federal income taxes	2,167,902	1,827,986
Provision for Federal income taxes	1,042,000	837,200

	1958	1957
Net income	\$1,125,902	\$990,786
Preferred dividend requirements	104,700	104,700
Earnings per share of common stock	\$1.76	\$1.51

*After provision for preferred dividends.—V. 188, p. 1394.

Federal Uranium Corp.—To Construct New Mill—

R. W. Neyman, President, in commenting on the recent activities of this company, in November, said in part:

"This corporation has received tentative approval by the Atomic Energy Commission to construct a 522-ton-a-day uranium processing mill in the Gas Hills area of Wyoming. The AEC approval was announced in Washington, D. C. on Nov. 18, 1958.

"The multi-million dollar mill will be constructed about 50 miles east of Riverton, Wyo., centrally located near the large ore bodies controlled by Federal.

"Federal will be associated in the milling venture with its 52.7%-owned subsidiary, Radorock Resources, Inc., and with the Gas Hills Uranium Co. Federal will serve as operator of both mining and

milling properties. Under present agreements, Federal and Radorock will receive half of profits from mining after they have recovered all development expenditures. The Gas Hills company likewise will receive half of the mining profits. Also, the Gas Hills firm will participate in one-third ownership of the new mill.

"Federal has mining agreements with several other companies in the Gas Hills area whereby it will develop properties and share in profits with these title-holding firms. These firms include Amrad Oil and Minerals Corp., and Ran Rex Oil Co. The latter firm recently was purchased by Gas Hills Uranium Co.

"Federal's officers and directors have been and currently are participating in conferences with a prominent banking firm and associated companies relative to financing of the mill. Details of financing will be announced when negotiations have been completed."

UNISSUED STOCK—A number of shareholders of predecessor companies are still holding certificates which should be converted to stock of Federal Uranium Corp. of Nevada. These predecessor companies are Federal Uranium Corp., Utah; Interstate Uranium Co.; Urida Uranium Co., Inc.; Kentucky-Utah Mining Co.; Santa Fe Uranium Co.; Howell Mining Co. and Western States Uranium, Inc.

Federal's transfer agent, Walker Bank & Trust Company, P. O. Box 1169, Salt Lake City, Utah, will answer any inquiries or make the necessary transfer on the basis of exchange ratios established at the merger date, April 30, 1955. Shareholders exchanging certificates of a predecessor company will be entitled to shares of Radorock Resources, Inc., and the three cash dividends declared by that firm.—V. 188, p. 2245.

Federated Corp. of Delaware — Registers Exchange Offer With Securities and Exchange Commission—

This corporation which is located at 1 South Main St., Port Chester, N. Y., filed a registration statement with the SEC on Dec. 29, 1956, covering \$918,000 of 6% convertible subordinated debentures, due 1968. The company proposes to offer \$210,000 of the debentures to purchase the capital stock of Consumers Time Credit, Inc., a New York company; \$442,000 of the debentures in exchange for Consumers' debentures; and \$226,000 of the debentures in exchange for the outstanding 12% debentures of three subsidiaries of Federated. The prospectus indicates that the security holders who will receive the Federated debentures in consummation of this exchange are offering or may offer all or part of such debentures for public sale.

Federated's subsidiaries are engaged principally in acquiring real estate mortgages arising from realty improvement work payable in monthly installments. Consumers' principal office is in Mount Vernon, N. Y.; and it is engaged in the consumer and commercial finance business.

Fibreboard Paper Products Corp. — To Redeem Preferred Stock—

The 4% cumulative convertible preferred stock of this corporation has been called for redemption on March 13, 1959. It was announced on Dec. 23 by Mr. William L. Keady, President. The redemption price is \$105 per share, plus accrued dividends of 80 cents.

Right to convert the preferred stock into common will continue, however, until the close of business on March 3, 1959, Mr. Keady pointed out.

The present conversion ratio of 3.36 shares of common for each share of preferred will be changed on Dec. 30 to reflect the recently declared 2% common stock dividend. On the basis of present estimates the new conversion ratio will be 3.42 shares. At current market prices the value of the common stock available on conversion substantially exceeds the redemption price.—V. 187, p. 1649.

Fields' Louisiana Corp.—Securities Offered—This company in December offered publicly, without underwriting, 400 shares of common stock (no par), restricted as to transferability; \$500,000 of 6% subordinated debenture bonds maturing Aug. 31, 1968; and \$50,000 of 6% subordinated promissory notes maturing Aug. 31, 1960, in units consisting of four shares of common stock, \$5,000 of 6% subordinated debenture bonds and \$500 of 6% subordinated promissory notes, at \$7,500 per unit.

PROCEEDS—The net proceeds will be used to recompense Assignor (Leo A. Fields) for money advanced on the Bellefont Motor Hotel and Continental Motor Hotel contracts; to pay balance due under the Bellefont Motor Hotel contract; to purchase linen, television sets, chinaware, silverware, glassware, drapes, pictures, lamps, front office equipment and other miscellaneous equipment for the Continental Motor Hotel and working capital; and for other corporate purposes.

BUSINESS—This corporation was incorporated in Louisiana on May 22, 1958. It maintains its registered office at 201 Baton Rouge Savings and Loan Building, Baton Rouge, La.

The company's principal source of revenue will be from the operation of two motels, one known as the Bellefont Motor Hotel, to be acquired by assignment of contract between Arthur C. Lewis, Jr. and Patricia Ann Lewis, his wife, seller, with Leo A. Fields, buyer, and the other to be leased from the Continental Hotel Corp. by Leo A. Fields. The Continental Hotel Corp. is unrelated to registrant and its officers and directors are not affiliated with the officers, directors and associates of the registrant. The company's source of revenue will be from the rental of rooms in their two motels and in addition it will derive revenue from the restaurant, leases of public store and function rooms and from miscellaneous store and service rentals.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING—

	Outstanding
First mortgage dated Nov. 21, 1956, bearing interest at the rate of 5% maturing Dec. 10, 1969	\$447,847
Purchase money mortgage to be executed by Fields' Louisiana Corporation to A. C. Lewis, Jr., bearing interest at 3 1/2% per annum, maturing 1989 in the amount of	2,989,746
Subordinated debenture bonds, bearing interest at the rate of 6%, maturing Aug. 31, 1968	500,000
Subordinated promissory notes of the Fields' Louisiana Corporation bearing interest at 6% due Aug. 31, 1960	50,000
Com. stk. (restricted as to transferability) no par value	400 shs.

—V. 188, p. 545.

Filmways, Inc.—Stock Sold—The public offering of 154,000 shares of common stock (par 25 cents), which was made on Dec. 23 by S. D. Fuller & Co. at \$4.75 per share, was quickly oversubscribed. For details, see V. 188, p. 2741.

Firestone Tire & Rubber Co.—New Army Contract—U. S. Army Ordnance has awarded a contract of \$5,860,000 to this company for the continued production of Corporal guided missiles, it was announced on Dec. 20 by Dr. J. L. Miller, director of defense activities for the firm.

Firestone has been producing the Corporal in its Los Angeles, Calif., plant since 1951. The new contract is for continuation of present production.

The Corporal, a surface-to-surface guided ballistic missile, is the only one of its kind in operational use by U. S. armed forces.

In addition to the missile, Firestone has manufactured all of the weapon's ground support equipment, including a mobile erector to transport and erect the missile, a mobile launching platform, a mobile servicing platform which raises technicians to various levels to work on the erected weapon, air compressor and liquid propellant trucks.—V. 188, p. 2741.

Fischer & Porter Co. (& Subs.)—Net Profit Higher—

	1958	1957
6 Months End. Oct. 31—		
Orders received	\$7,478,972	\$8,247,917
Net shipments	7,464,529	8,009,959
Profit before taxes on income	255,678	201,997
Taxes on income	133,985	103,516
Net profit	\$121,693	\$98,481
Allocated for preferred stock dividend	30,540	30,540
Common shares outstanding at Oct. 31	275,836	275,824
Profit per common share, excluding class B shs.	\$0.25	\$0.33

—V. 188, p. 1716.

(M. H.) Fishman Co. Inc.—November Sales Off—

Period End. Nov. 30—	1958—Month—1957	1958—11 Mos.—1957
Sales	\$1,364,098	\$1,405,591
	\$12,931,169	\$13,329,493

V. 188, p. 1924.

Fleetwood Motel Corp.—Debs. Offered—R. P. & R. A. Miller & Co., Inc., Philadelphia, Pa., on Dec. 6 publicly offered \$294,000 of 6% convertible 10-year debentures due Dec. 1, 1968, at 100% of principal amount on a best-efforts basis.

The debentures may be redeemed at prices ranging from 106% to 100% at maturity, plus accrued interest in each case.

The debentures are convertible into common stock class "A" prior to any day upon which redemption may be required by surrender of the debenture at the office of the debenture registrar, at the following conversion prices (expressed in principal amounts of the debentures for each share of stock) if converted during the 12-month period ending Dec. 1: 1959, \$7.00; 1960, \$7.50; 1961, \$8.00; 1962, \$8.50; 1963, \$9.00; 1964, \$9.50; and till maturity \$10.00.

PROCEEDS—The net proceeds will be applied toward the construction of a luxury motor hotel in Atlantic City, N. J.

BUSINESS—The corporation was chartered under the laws of the Commonwealth of Pennsylvania on Oct. 25, 1955; it was registered to do business in New Jersey on June 15, 1956. The corporation in 1956 erected a motel named "Castle Roc" containing 19 units in Atlantic City, N. J. Shortly thereafter, because of the success of the operation of the motel, the management decided to expand the size of the motel to 38 units.

On Sept. 26, 1958, the corporation entered into an option with Beachfront Land, Inc. to lease a parcel of land located between Chelsea and Montpelier Avenues and the Boardwalk in Atlantic City, N. J. for a period of 99 years at a rental of \$40,000 per year.

The management proposes to exercise its option and to erect on the premises thereby leased a modern 5-story motor hotel at a cost of approximately \$1,100,000. The hotel will contain 129 units with bath, two convention rooms and a pethouse.

The corporation owns the real estate on which the Castle Roc is constructed, but such property is presently subject to a mortgage indebtedness of \$120,000. The corporation is in receipt of a commitment from the Boardwalk National Bank that it will, upon request, increase said mortgage indebtedness to \$170,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
6% convertible 10-year debentures	\$294,000	\$294,000
Common stock (par \$1)—		
Class "A"	100,000 shs.	43,746 shs.
Class "B"	100,000 shs.	43,754 shs.

In the event that all of the debentures being offered are sold and further that all such debentures are converted into common stock (if all of the debentures are converted during the first year there will be an additional 42,000 shares of common stock, class "A" outstanding), the officers, directors, promoters and other insiders will hold a total of 736 shares of common stock class "A" and 39,654 shares of common stock class "B" or approximately .085% and 90.6%, respectively of the then total outstanding shares.—V. 188, p. 1924.

Florida Sun Life Insurance Co.—Merger Effective—

See American Investors Corp. above.—V. 188, p. 2642.

Food Fair Stores, Inc.—Reports Record Earnings—

Both sales and earnings in the first half of the current fiscal year surpassed the previous best for such a period.

Sales for the 28 weeks ended Nov. 8, 1958 were \$349,340,863, or 12.6% above the previous record sales of \$310,146,003 achieved for the 28 weeks to Nov. 9, 1957. It was reported on Dec. 16 by Samuel Friedman, Chairman, and Louis Stein, President.

Earnings also are feeling the effect of unslackened store growth, though heavy store-opening expenses postpone realization of the full benefits. Net income after all charges and taxes for the 28 weeks this year amounted to \$5,132,450, which is equal after preferred dividends to \$1.01 a share on the 5,006,916 average number of common shares outstanding during the period. For the like 28 weeks last year, net income was \$5,007,614, or 99 cents per share on 4,929,689 shares of common stock outstanding Nov. 9, 1957, adjusted for the 3-for-2 stock split on Aug. 15, 1956.

Operating results of Setzer Super Stores, Inc., the Florida-Georgia retail food chain acquired in August, are included in the company's financial statement for the period beginning Sept. 8.

"As 1959 opens," Mr. Stein added, "the management's sights are set at a rate of expansion exceeding the closing months of 1958. As many as 21 Food Fair supermarkets are now under construction, ten additional markets are scheduled to get underway shortly with still another group at blueprint stage. This prospect brightens the outlook for realizing by fiscal 1962 the company's present goal of a 500-unit chain with a \$1 billion annual sales rate."—V. 188, p. 2023.

Fort Cheyenne Development Co., Inc., Cheyenne, Wyo.—Files With Securities and Exchange Commission—

The corporation on Dec. 17 filed a letter of notification with the SEC covering 232,000 shares of preferred stock and 58,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for working capital.

Fort Wayne Corrugated Co. (& Subs.)—Earnings—

	Oct. 4, '58	Oct. 5, '57
40 Weeks Ended—		
Net sales	\$16,120,901	\$18,675,785
Profit before income taxes	1,102,219	997,998
Prov. for Fed. income taxes	435,054	371,439
Net profit	\$667,165	\$536,559
Dividends paid in cash	485,359	485,859
Common shares outstanding	647,812	647,812
Earnings per share	\$1.03	\$0.83

*Excluding equity in undistributed earnings of Southern Paperboard Corp. (40% owned affiliate) amounting to \$113,388 equal to 18 cents per share in 1958 and \$327,841 equal to 51 cents per share in 1957.—V. 187, p. 2906.

Franklin Stores Corp.—November Sales Up—

Period End. Nov. 30—	1958—Month—1957	1958—5 Mos.—1957
Sales	\$4,067,833	\$3,766,055
	\$17,909,560	\$16,852,861

—V. 188, p. 2029.

Fremont Valley Inn (Calif.)—Stock Offered—Oscar G. Werner & Co., Pasadena, Calif., on Sept. 19 offered publicly 300,000 shares of capital stock at par (\$1 per share) on a best-efforts basis. The offering is still being continued.

PROCEEDS—The net proceeds will be utilized to erect and provide for the operation of the first phase of the corporation's project. It is estimated that the net proceeds will adequately take care of the erection and initial operational phases of the Activities Building.

BUSINESS—The corporation was organized in California on Jan. 6, 1958. It holds real properties and proposes to operate in Kern County, Calif. The corporation, since its organization, has not transacted any business other than accepting by grant deed the title to a parcel of unimproved real property comprising some 15 acres, more or less, situated on and adjacent to U. S. Highway 6, some 18 miles north and easterly of the community of Mojave, Calif. The corporation proposes to establish and maintain its principal office for the transaction of business at 3934 Wilshire Blvd. and at 614 South Western Ave., another office facility, both in Los Angeles, Calif., during the period of completion of its organization, its financing and the construction of the first phase of the project.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Capital stock (par \$1)—	2,000,000 shs.	600,000 shs.

—V. 188, p. 749.

Frito Co.—Places Loan Privately—The company on Dec. 22 announced that it has completed an unsecured term loan of \$4,500,000 at 5% with final maturity in 1964. The participating banks included the Texas Bank and Trust Co. of Dallas, Tex., as principal and as agent for the syndicate, the Bankers Trust Co. of New York, the Bank of America, in California, and the Manufacturers National Bank of Detroit.

According to John D. Williamson, Executive Vice-President, the proceeds of the loan will be used to retire all the present outstanding notes payable of the company and its wholly-owned subsidiaries, and to supplement other funds to meet the cost of scheduled capital improvements amounting to an excess of \$5,500,000 over the period of the next four years.—V. 188, p. 648.

Fyr-Fyter Co.—New Regional Marketing System—

A new regional marketing program has been adopted by this company, involving the relocating of key sales, credit and accounting personnel in three regional areas (Atlantic Coast, Central States and Pacific Coast).

Wm. M. Wetzel, Chairman of the Board, announced that the new regional marketing system has been adopted so that the company's line of more than 1,300 fire-equipment products can be placed closer to the doorsteps of prospects and customers.

Manufacturing stocks of all of the company's nine fire equipment brands (Globe, Pyrene, Fyr-Fyter, C-O-Two, Buffalo, Wooster Brass, SAFA, Dayton and Accessories) are now being warehoused in 13 strategically situated branch warehouses so that prompt shipments of any stocked brand can be made to anyone of the 48 states.

The branch offices and warehouses, Mr. Wetzel explained, will be served by three new regional offices and warehouses which will be headquartered at the company's three prime manufacturing plants in Newark, N. J.; Dayton, Ohio; and San Francisco, Calif.

Mr. Wetzel added that a new Canadian Regional Office had already been established temporarily at Hamilton, Ontario, but that this office would be moved soon to the site of a new Canadian plant in Toronto.—V. 187, p. 2906.

General Baneshares Corp. of St. Louis, Mo. — Plans Expansion—

"Now that the spin-offs of General Contract Corp., have been completed, General Baneshares Corp. plans to acquire additional banks," Jack G. Butler, Vice-President, said. He added that several acquisitions are in the making, but that all changes along this line require the approval of the Federal Reserve Board.

Discussing the earnings record, he said, "In 1958 General Baneshares Corp. expects to earn in excess of \$1,700,000. Eight years ago our earnings were less than \$1,400,000. In 1950 our net worth was roughly \$9,385,000, and by the end of 1958, we will have risen to \$16,322,000."—V. 188, p. 1925.

General Cable Corp.—Trustee for Debentures—

The Irving Trust Co., New York, N. Y., has been appointed trustee, registrar and paying agent for \$11,000,000 principal amount of 4 1/2% sinking fund debentures due 1983. See V. 188, p. 2462.

General Electric Co.—Plans New Facility—

This company has begun construction of a \$427,000 turbine rotor balance and overspeed test facility at Schenectady, N. Y. It was announced on Dec. 29.

When completed in the Large Steam Turbine-Generator Department's huge Building 273, the new facility will be capable of handling the largest turbine rotors and last stage buckets contemplated in the future. It will also help the company satisfy anticipated increases in demands for turbine-generators for the power industry.

The 100 foot long by 25 foot wide facility is one of several projects in the current program of investments in new tools and equipment to bolster the LST-G Department's productive capacity and to make available improved product features to its customers.

The new facility is expected to be in operation late in 1959.—V. 188, p. 2742.

General Transistor Corp. — Agreement With Holland Firm—

Allan Easton, President of General Transistor International Corp., a wholly owned subsidiary, has announced an agreement to provide Van Der Heem, N. V., The Hague, Holland, with technical assistance to manufacture a full line of NPN and PNP germanium alloyed junction and diffused base transistors.

Under the terms of the agreement with Van Der Heem, N. V., a large integrated producer of electrical and electronic products, General Transistor International will supply transistor design information, production process data, lists of materials, machinery and equipment and special jigs and fixtures. GT International will purchase manufacturing and test equipment, materials and supplies in the U. S. for Van Der Heem, N. V.

The agreement also provides for supply of information by General Transistor International to Van Der Heem on items not yet in production and subsequently on new technical developments as they become available.

Similar technical-assistance agreements are being negotiated by General Transistor International Corp. with companies in other countries for the manufacture of semiconductors in their home lands.—V. 188, p. 2352.

Georgia-Pacific Corp.—Sells Stock Privately—The company has sold 120,000 previously unissued common shares privately to five institutional investors through Blyth & Co., Inc., H. J. Kane, Treasurer, said on Dec. 24.

At recent prices on the New York Stock Exchange, the block of stock would have a value of about \$6,000,000.

Mr. Kane said the proceeds will replenish funds being expended in the corporation's current expansion program. This includes construction of two new plywood mills, one in California and one in Oregon, and enlargement of wholesale distribution warehouses. The remainder will be added to working capital.—V. 188, p. 1518.

Glenmont Investors Syndicate, Chevy Chase, Md.—Files With Securities and Exchange Commission—

The organization on Dec. 15 filed a letter of notification with the SEC covering 100 units to be offered at \$2,000 per unit, without underwriting. The proceeds are to be used to purchase land, and to erect a commercial building.

(B. F.) Goodrich Co.—Announces New Fire Hose—

A new industrial fire hose that can be soaked continuously in mud holes, strung out in the darkest part of an underground mine for months at a time, or hung in an atmosphere heavy with acid fumes—all without hurting the hose—is announced by B. F. Goodrich Industrial Products Co.

Clyde O. DeLong, President of BPG's Industrial Products Division, says that new "Imperial" hose, made with an all-Dacron jacket, was originally designed for heavy duty service in oil refineries and chemical plants. After discovery of its unusual never-say-die qualities, the company is now recommending the hose for fire service wherever the going is rough in the contracting and mining industry, in various industrial plants, even on board ship for washdown service.—V. 188, p. 2742.

Goodyear Tire & Rubber Co.—Plans Capital Expenditures of \$70,000,000 in 1959—

Stating that forecasts indicate that in 1959 the rubber industry will have the highest dollar volume of sales in history, E. J. Thomas, Chairman of the Board and Chief Executive Officer, announced on Dec. 29 that this company is planning a capital expenditure of \$70,000,000 next year, \$10,000,000 more than was spent in 1958.

Mr. Thomas said that Goodyear has recalled 60% of its laid-off workers and that the working hours per week are now back to full-time and six days. He said industry inventories of raw materials

and finished goods have reached their low point and are now on the rise.

"No big rise in prices is anticipated in 1959, although prices for some of the industry's products did erode too much in the recession period and need to be improved," he said.

Concerning Goodyear's final sales figure for 1958, Thomas said that while business continued to improve in both the third and fourth quarters, it isn't likely that 1958 would quite match 1957 peak sales. —V. 188, p. 1518.

Grand Union—Makes Exchange Offer—

The formal offer to stockholders of Sunrise Supermarkets Corp. to exchange their shares of Sunrise common stock for stock of The Grand Union Co., is currently being made under terms of an agreement recently approved by the management of both companies, it was announced on Dec. 18.

The registration statement covering the shares of Grand Union common stock which may be issued in accordance with terms of the exchange offer became effective on Dec. 10, 1958.

Under terms of the offer, holders of Sunrise common stock are being invited to exchange their holdings at the rate of 2,409 shares of Sunrise stock for one share of Grand Union common stock. The offer of exchange is being made through the mailing of a prospectus and letter of instructions to Sunrise stockholders.

Grand Union currently operates 437 food markets in 11 Eastern states, the District of Columbia and Canada. Sunrise operates 28 supermarkets in Brooklyn, Queens, Nassau and Suffolk counties.

The exchange offer will expire at 3:30 p.m. on Dec. 31, 1958, unless extended by Grand Union.

Opens New Markets—

The company on Dec. 17 opened two new supermarkets, viz: a 45,704 square foot store in Prince George's Plaza near Washington, D. C., and a 12,000 square foot store in Highland Falls, N. Y.

In addition, the company's Canadian Division market at Acton, Ontario, was reopened on Dec. 18.

The company opened new supermarkets in Rutland, Vt. on Dec. 9 and in New Paltz, N. Y., on Dec. 10. In addition, the Eastern food chain's markets in Waldwick, N. J., and Stelton, N. J., reopened on Dec. 10 following extensive renovations.

The Rutland, Vt. market will contain 24,150 square feet and the New Paltz supermarket 12,150 square feet. —V. 188, p. 2742.

(W. T.) Grant Co.—November Sales Increased—

Period End. Nov. 30—	1958—Month—1957	1958—11 Mos.—1957
Sales	\$41,808,476	\$40,809,463

—V. 188, p. 2029.

Grayson-Robinson Stores Inc.—November Sales Up—

Period End. Nov. 30—	1958—Month—1957	1958—4 Mos.—1957
Sales	\$4,811,413	\$3,780,895

—V. 188, pp. 1613 and 2029.

Great American Publications, Inc., New York, N. Y.—Files With Securities and Exchange Commission—

The corporation on Dec. 15 filed a letter of notification with the SEC covering 130,000 shares of common stock (par 10 cents) of which 30,000 shares will be offered for 30 days to the company's employees, and to the company's newsdealers, wholesalers and distributors and their employees at \$1.65 per share; 100,000 shares will be offered to general public at \$2 per share, through Mortimer B. Burnside & Co., Inc., New York 17, N. Y. The proceeds are to be used to satisfy creditors' claims and for general corporate purposes.

(A. P.) Green Fire Brick Co.—Sees Improvement—

Sales in the year ended Dec. 31, 1958, will be about \$34,000,000 or \$35,000,000, William S. Lowe, President, said.

In 1957, the company earned \$3,305,950, or \$3.55 a share, on sales of \$42,274,675.

Net earnings, off 43% in the first nine months of 1958, should be better at year-end and should not reflect so great a decline as was indicated earlier in the year, Mr. Lowe said. The fourth quarter will be very important to the company, he added.

Mr. Lowe said he expects sales volume in 1959 to be better than in 1958, but declined a specific estimate. —V. 187, p. 2659.

Hagan Chemicals & Controls, Inc.—To Split Stock—

The corporation announced a proposal to split the common stock on a 2-for-1 basis and increase its authorized common shares to 2,000,000 from the present 600,000.

A special stockholders meeting will be held Jan. 29 to act on the proposal. The par value would be maintained at the present \$1 figure.

The directors have declared a quarterly dividend of 40 cents per share on the present common shares, payable Jan. 20 to holders of record Jan. 6, and a 2% stock dividend, with the same payment and record dates. —V. 188, p. 2642.

Harsco Corp.—Acquires Steel Fittings Firm—

This corporation has acquired the operating assets and business of Capitol Manufacturing & Supply Co., Columbus, Ohio, a privately owned concern, for 60,000 shares of Harsco Corporation common stock and an undisclosed amount of cash. J. T. Simpson, President of Harsco, announced on Dec. 22.

Founded in 1924 by Samuel M. Melton, its present President, Capitol Manufacturing & Supply Co. today is the largest independent manufacturer in the United States of a diversified line of steel fittings for all major industries using pipe. Among the company's many products which are distributed nationally are pipe couplings, steel pipe fittings, forged steel high pressure fittings, water well pipe supplies, metal adapters for plastic pipe, insulating unions, pipe nipples and conduit pipe fittings.

Acquisition of Capitol will complement and further broaden Harsco's present line of products. Harsco is now a leading producer of seamless steel cylinders, the world's largest recoverer of metal from steel slag and an important manufacturer of a large variety of other products.

Capitol Manufacturing will be operated as a division of Harsco and will continue under its present management headed by Mr. Melton. —V. 187, p. 2448.

Hartfield Stores Inc.—November Sales Up—

Period End. Nov. 30—	1958—Month—1957	1958—10 Mos.—1957
Sales	\$1,970,618	\$1,796,788

—V. 188, p. 1613.

Hecht Co.—Declares 15-Cent Common Dividend—

In anticipation of the consolidation of this company into The May Department Stores Co., expected to become effective on or about Jan. 31, 1959 after stockholder approval, and the resulting change in dividend dates for holders of the common stock of The Hecht Co., when they become holders of the common stock of The May Department Stores Co., the directors of The Hecht Co., on Dec. 23 declared a 15-cent per share dividend on its common stock, payable Jan. 31, 1959 to stockholders of record at the close of business on Jan. 9, 1959.

The Hecht Co. has normally declared quarterly dividends payable on Jan. 31, April 30, July 31 and Oct. 31. The May company has normally declared quarterly dividends payable on March 1, June 1, Sept. 1 and Dec. 1. It is expected that the next May quarterly dividend will be paid on or about March 2, 1959. The 15-cent dividend declared on Dec. 23 by the board of directors of The Hecht Co. is intended to cover the one month lapse between the normal May dividend date on March 2, 1959. —V. 188, p. 2642.

Hercules Powder Co. Inc.—Acquisition—

This company on Dec. 22 said it had acquired Young Development Laboratories, a Rocky Hill, N. J., manufacturer of a glass-fibre reinforced plastic material.

Details of the transaction were not disclosed, although Hercules said a 30,000 square-foot building was included. —V. 188, p. 749.

Hess Brothers, Allentown, Pa.—May Finance Expansion

With the announcement of the purchase of 50 acres of land in Allentown, Pa., Max Hess, President, on Dec. 26 revealed that he is planning to open up other giant shopping centers throughout the country in cities of 100,000 or more in population.

The total purchase price of the land bought by Mr. Hess was reported in excess of \$300,000. At this site, Mr. Hess plans to erect a mammoth one store shopping location with accommodations for 10,000 cars.

A nationwide operation of similar big shopping centers will be undertaken by Mr. Hess himself, and a syndicate or through a public issue of stock which he is exploring.

Highland Telephone Co., Monroe, N. Y. — Files With Securities and Exchange Commission—

The company on Dec. 29 filed a letter of notification with the SEC covering 2,250 shares of common stock (no par) to be offered for subscription by stockholders at \$45 per share. The proceeds are to be used to repay bank loans and for construction of a new telephone plant. No underwriting is involved. —V. 186, p. 1847.

Hilton Hotels Corp.—Merger Effective—

Merger with this corporation of Savoy-Plaza, Inc. has been finalized by a vote of the shareholders of both companies. The merger became effective at midnight on Dec. 31, 1958.

In February, 1957, the Hilton company acquired more than 80% of Savoy-Plaza, Inc., which controlled the Savoy-Plaza hotel in New York City. The Hilton organization assumed the management at that time. Later the name of the hotel was changed to the Savoy Hilton.

The merger just completed involved an exchange of stock and was approved by more than two-thirds of the shareholders of each company. For each publicly-held share of Savoy-Plaza, Inc. (both A and B common) Hilton Hotels Corp. exchanged two shares of its common stock plus 2 1/2 shares of Hilton 5 1/2% cumulative preferred voting stock, series A, with a par value of \$25 per share. —V. 188, p. 2642.

Hinsdale Raceway, Inc., Hinsdale, N. H. — Registers With Securities and Exchange Commission—

This company filed a registration statement with the SEC on Dec. 29, 1958, covering Capital Trust Certificates evidencing 1,000,000 shares of its \$1 par capital stock, and 2,000 debenture notes (\$500 face value). The shares are to be offered for sale at \$1 per share and the notes at \$500 per unit. No underwriting is involved.

Hinsdale Raceway was organized in April, 1958, for the purpose of conducting night harness racing with pari-mutuel betting. It is the owner of a race track located in Hinsdale, a southwestern New Hampshire town close to the Massachusetts and Vermont State boundaries.

Net proceeds of this financing are to be used or have been used to pay for the construction of a track, including land, grandstand, mutual plant building, stables and paddock, dining hall, service building, administrative building, penthouse, tote board and clubhouse.

The prospectus lists Alf Halvorsen of Berlin, N. H. as President, William Cassaro of Gloversville, N. Y., as Vice-President, and Russell DeFonce of Poughkeepsie, N. Y., as Treasurer. They are members of the group of organizers of the company. —V. 188, p. 1926.

Homasote Co., Trenton, N. J.—Files With SEC—

The company on Dec. 22 filed a letter of notification with the SEC covering 15,500 shares of 5% cumulative convertible preferred stock, series B, 1957, to be offered at par (\$10 per share) to approximately 10 charitable institutions and to a small group of other prospective purchasers; some of the shares may be purchased by the Homasote Foundation.

The company also on Dec. 22 filed a letter of notification with the SEC covering 4,500 shares of 5% cumulative convertible preferred stock, series B, 1957 (par \$10) and 1,500 shares of common stock (par \$1) to be offered to employees in units, each consisting of one share of common stock and three shares of preferred stock at \$30 per unit.

The proceeds are to be used for construction purposes, etc. There will be no underwriting. —V. 185, p. 1637.

Houdaille Industries, Inc.—New President of Unit—

Herbert H. Roosa has been elected President of Buffalo Crushed Stone Corp., a wholly-owned subsidiary, Ralph F. Peo, President of Houdaille, announced on Dec. 29. Mr. Roosa succeeds Mr. Peo, who is relinquishing his duties as President of the subsidiary but is remaining as Chairman of the Board.

Mr. Roosa for the past three years has served as Vice-President and group executive of Houdaille, the parent organization, which position he will continue to fill. —V. 188, p. 2246.

Hughes Aircraft Co.—Sales Increased in 1958—

Introduction of four new systems geared to defense projects helped to increase this company's annual sales to nearly \$500,000,000 in 1958, it is announced.

Lawrence A. Hyland, Vice-President and General Manager, said that this record "solidly establishes the company as a national leader in the field of electronic systems development, production and management." He reported that, for the first time, the company is producing defense systems for the Army and Navy as well as the Air Force.

Mr. Hyland also reported continued expansion of the company's commercial products operation and the signing of agreements with both Japanese and Canadian sales representatives preparatory to entering international markets in 1959.

Hughes, with a production background of more than 11,000 electronic armament and control systems and thousands of Falcon missiles, each a system in itself, is currently moving into a modern new plant at Fullerton, Calif., where ground radar systems are to be manufactured.

Additional expansion for 1959 includes completion of remodeling of a Newport Beach, Calif. facility south of Los Angeles for development and production of silicon and germanium diodes and transistors. —V. 188, pp. 2643 and 2743.

Husmann Refrigerator Co., St. Louis, Mo.—Files With Securities and Exchange Commission—

The company on Dec. 18 filed a letter of notification with the SEC covering an undetermined number of shares of common stock (par \$5) not to exceed an aggregate \$50,000 to be offered to employees at the market. The shares are to be purchased on the New York Stock Exchange. No underwriting is involved. —V. 188, p. 2030.

Illinois Bell Telephone Co.—To Sell Bonds—

The directors have approved an issue of \$50,000,000 first mortgage bonds to be dated March 1, 1959, and mature March 1, 1994. They will be sold through competitive bidding on Feb. 25.

Petitions requesting permission for the issue will be filed soon with the Illinois Commerce Commission and the Indiana P. S. Commission the company said.

The proceeds are to be used for the payment of additions and improvements to property. —V. 188, p. 2743.

Insurance City Life Co.—Stock Offered—The company on Dec. 12 offered to its stockholders of record Nov. 28, 1958, the right to subscribe on or before Dec. 26 for 15,750 additional shares of capital stock (par \$10) at \$17.50 per share on the basis of one additional share for each two shares of capital stock then held. Putnam & Co., and E. T. Andrews & Co. and associates underwrote the issue.

PROCEEDS—The net proceeds will be used to increase capital and surplus.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Capital stock (par \$10)	Authorized	Outstanding
	100,000 shs.	47,360 shs.

*The company charter authorizes the company's board of directors to increase the capital stock from time to time to an amount not exceeding \$1,500,000. Stockholders and directors authorized the issuance of up to 100,000 shares.

BUSINESS—The company was organized in 1954 as Credit Life Insurance Co. of Connecticut under a special act of the Connecticut General Assembly approved June 24, 1953 and in September, 1954, received a license from the Connecticut Insurance Department to do business in the State of Connecticut. On Sept. 16, 1955, the company's name was changed to Insurance City Life Co. During 1955 the company also obtained licenses to operate in Delaware, Maine, Vermont, West Virginia and the District of Columbia, and during 1956 and 1957 to operate in Indiana, Maryland, New Hampshire, Pennsylvania and Virginia. It has its office in rented space at 750 Main Street, Hartford 3, Conn.

The company's original charter authorized it to insure debtors under life insurance contracts and accident and health insurance contracts issued to creditors and providing benefits in the event of death or disability of the debtor for terms not in excess of 5 years. In 1957 the company's charter was amended to authorize it to write any type of insurance which any other Connecticut life insurance company was then or might thereafter be empowered to issue, including life insurance, endowments, annuities and accident and health insurance provided, until such time as the company's surplus is at least \$150,000, the company's business is limited to the issuance of term life insurance policies for a term not in excess of 25 years and accident and health insurance. Participating and nonparticipating policies may be issued. The company may accept and cede insurance of the risks it is authorized to undertake.

The company has, since the issuance of its first policy effective Nov. 1, 1954, written individual and group credit life insurance policies with various commercial banks, small loan companies and mortgage loan companies covering primarily personal loans and mortgages. The total insurance in force on Sept. 30, 1958 was in excess of \$32,000,000 on over 91,000 persons. The company during 1957 entered the credit accident and health insurance field on a limited basis.

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the company has agreed to sell them severally, the percentages set forth below opposite the name of each underwriter of such shares of additional capital stock as shall not be subscribed pursuant to the company's offers to stockholders:

	%		%
Putnam & Co.	21	Cooley & Company	11
E. T. Andrews & Co.	21	Chas. W. Scranton & Co.	11
Hayden, Stone & Co.	17	G. H. Walker & Co.	11
—V. 188, p. 2507.		Kennedy-Peterson, Inc.	8

Insurance Co. of North America, Philadelphia, Pa.—Increases Quarterly Cash Dividend—Stk. Increase Voted

The directors on Dec. 9 declared an increased quarterly dividend and recommended an increase in the amount of the company's authorized stock.

The board declared a quarterly dividend at an increased rate of 75 cents per share on the \$5 par capital stock, payable Jan. 15, 1959, to stockholders of record Dec. 31, 1958. The increased dividend places the stock on a \$3 annual basis. The previous rate was \$2.50 per year (62 1/2 cents per quarter).

The directors voted to recommend to stockholders, for action at the annual meeting on March 18, 1959, an increase in the authorized capital stock from \$30,000,000 to \$50,000,000.

Of the present 6,000,000 authorized shares of \$5 par value, 5,600,000 are outstanding or reserved under employee and stock option plans. —V. 187, p. 1785.

Interlake Steamship Co.—To Add to Fleet—

The directors on Dec. 24 announced that the company's newest ship, now under construction at Great Lakes Engineering Works, River Rouge, Mich., will be named the Herbert C. Jackson.

Formerly designated as Hull 302, the new ship will enter service in the 1959 navigation season. Her keel was laid last June and the hull is scheduled to be floated next February. The Jackson will be 689 feet long overall with a molded beam of 75 feet and a molded depth of 37 1/2 feet. The designed maximum cargo capacity is approximately 24,000 gross tons. —V. 186, p. 526.

International Bank of Washington, D. C. — Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on Dec. 29, 1958 seeking registration of \$5,000,000 of notes (series B, \$500,000, 2-year, 3% per unit, series C, \$1,000,000, 4-year 4% per unit, and series D, \$3,500,000, 6-year 5% per unit). The notes are to be offered for public sale at 100% of principal amount. Johnston, Lemon & Co. of Washington is named as the principal underwriter; and the underwriting commission on the notes is to be 3 1/4%, 1% and 1 1/4%, respectively.

International Bank, an Arizona corporation, is not a commercial bank. According to the prospectus, it conducts a small loan business in Washington; and it is also engaged (directly or through subsidiaries) in the collection of ship registration fees and shipping tonnage taxes under contract with the Government of Liberia, trade financing by extending letters of credit, investment in securities of companies with holdings in banks and finance companies, conducting export-import trade, and engaging in automobile and insurance premium financing.

Proceeds of the sale of the notes will be added to working capital. It is the company's present intention to use the proceeds for making loans in connection with the Officers Finance Plan. —V. 187, p. 883.

International Holdings Corp.—Listing of Stock—

The Board of Governors of the American Stock Exchange on Dec. 18 approved for original listing 1,554,014 (of a total authorized 2,500,000) \$1 par capital shares of this corporation, which was incorporated in January, 1958. The corporation is registered with the SEC as a closed-end, diversified, management company. It was organized for the purpose of acquiring all of the assets of Hydro-Electric Securities Corp., and International Holdings Ltd., in exchange for capital stock of the company.

International Nickel Co. of Canada, Ltd. — Name of Affiliate Changed—

Clayton D. Grover, President of Whitehead Metals, Inc. since July, 1954, has been elected chief officer of the company, it was announced following a meeting of the board on Dec. 30.

Thomas M. Bohen, who has been associated with Whitehead since formation of the original company in 1914, and who served as its President from 1939 to 1954, when he became Chairman, has been elected Honorary Chairman of the Board of Directors.

The name of the company, which is an affiliate of International Nickel, was recently changed from Whitehead Metal Products Co., Inc., to Whitehead Metals, Inc. —V. 187, p. 2002.

International Rys. of Central America—Earnings—

Period End. Nov. 30—	1958—Month—1957	1958—11 Mos.—1957
Railway oper. revenues	\$1,147,282	\$1,252,276
Net rev. from ry. ops.	44,117	128,221
Inc. available for fixed charges	\$5,393	60,642
Net income	\$25,736	41,639

*Loss.—V. 183, p. 1717.

International Telephone & Telegraph Corp. — Plans 2-for-1 Stock Split—Earnings Show Gain—

The stockholders on Jan. 22 will consider increasing the authorized capital stock from 15,000,000 to 30,000,000 shares, to effect a two-for-one split-up.

Additional shares resulting from the proposed split would be distributed about March 1, 1959 and the first quarterly dividend payment on the new shares would be made in April 1959 at the rate of 25 cents a share which, on an annual basis, would amount to \$1 a share. There are approximately 7,200,000 shares outstanding of an authorized 15,000,000 shares for issue.

Orders on hand Sept. 30, 1958, totaled \$494,000,000 compared with \$467,000,000 a year before. The order backlog at the end of September 1958 does not include any amounts for the Automated Electronic Control System for the U. S. Strategic Air Command nor for the Mission and Traffic Control Subsystem for the U. S. Air Force F108 Interceptor. These contracts, expected to aggregate very substantial

amounts, were awarded recently to the corporation, and the definitive contracts are presently under negotiation.

STATEMENT OF CONSOLIDATED INCOME				
Period End. Sept. 30—	1958—3 Mos.—1957	1958—9 Mos.—1957	1958—11 Mos.—1957	1958—12 Mos.—1957
Sales and revenues—	171,231,269	155,087,068	501,689,254	482,004,005
Cost of sales and oper. expenses—	151,742,901	139,508,304	441,236,168	424,500,762
Interest, etc., financial charges—	3,394,884	2,745,170	9,303,315	7,562,442
U. S. Fed. income tax—	1,392,000	718,000	5,375,000	4,506,000
Other taxes (incl. income taxes to foreign governments)	8,210,218	7,102,244	25,206,305	25,992,122
Net income before minority equity—	6,491,266	5,013,290	20,568,466	19,342,679
Minority common stockholders' equity in net income—	623,408	1,148,248	2,553,780	2,488,383
Net income—	5,667,858	3,865,042	18,014,686	16,854,296
Earnings per share—	\$0.79	\$0.54	\$2.51	\$2.35

The accounts of the corporation's subsidiary, American Cable & Radio Corp., are excluded from the statement of consolidated income because of the large minority stock interest held by the public.—V. 188, p. 2643.

Inter-River Corp., Las Vegas, Nev.—Stock Offering Temporarily Suspended by SEC—

See Academy Uranium & Oil Corp. above.—V. 186, p. 2153

Interstate Department Stores, Inc.—Sales Increase—

Reflecting a strong improvement in the month of October, sales for the quarter which ended Oct. 31 showed a slight rise over the same period a year ago, Mr. Sol W. Cantor, President, announced on Dec. 10.

Sales totaled \$16,179,000 for the October quarter, compared with \$16,138,000 for the comparable period a year ago. For the nine months, sales were \$44,561,000 this year, and \$45,657,000 in 1957.

In his letter to stockholders, Mr. Cantor said that while the company's sales and earnings had been adversely affected by the recession during the nine months, he believed that the economic tide had turned and that the company would end up the current fiscal year in the black.

Mr. Cantor stated that a turnabout took place in the month of October, when for the first time this year both sales and earnings surpassed the previous year's levels.

The letter to stockholders pointed out that adverse business conditions in the first two months of the October quarter resulted in reduced margins, and that for the quarter the company incurred a loss of \$13,000, or four cents a share, which compares with earnings of \$85,000, or 27 cents a share, for the comparable 1957 quarter.

The nine months loss of \$464,000 equal to \$1.48 on the basis of the 314,000 shares outstanding, compared with earnings of \$151,000 or 48 cents a share, for the same period in 1957.—V. 188, p. 1926.

Interstate Finance Corp. (Ind.)—Notes Sold Privately—This corporation, it was announced on Dec. 31, has completed the private sale of \$2,000,000 of senior notes due Dec. 1, 1970. New York Life Insurance Co. and Connecticut General Life Insurance Co. each purchased \$1,000,000 of the notes. Goldman, Sachs & Co. assisted the corporation in arranging the financing.

The corporation is engaged in making personal loans and financing installment sales of automobiles and other consumer durable goods at retail and in wholesale financing for dealers. At Sept. 30, 1958, the corporation operated 108 offices located in 93 cities in Indiana, Illinois, Kansas, Kentucky, Missouri, Oklahoma, Tennessee and Virginia. A wholly-owned subsidiary, Evansville Morris Plan Co., Inc., conducts a loans and savings business in Evansville, Ind.—V. 187, p. 1434.

Investors Stock Fund, Inc.—Asset Value Up—

Shares of this corporation, which is a mutual fund affiliate of Investors Diversified Services, Inc., rose in value to a record high at the fiscal year end, Oct. 31, 1958. Joseph M. Fitzsimmons, Chairman of the Board, announced in the Fund's 13th annual report. Total net assets and number of shareholders also reached record year-end highs, he reported.

Net asset value of the shares was \$15.23 on Oct. 31 compared with \$11.69 a year previously. Including the capital gains distribution of 19½ cents per share, net asset value at the close of the fiscal year was equivalent to \$15.42½ per share, approximately 32½ higher than a year ago.

Total net assets at the year-end amounted to \$379,942,492, an increase of \$147,185,246 over the total of \$232,757,246 at the end of the 1957 fiscal year.

Number of shareholders grew during the year from 94,656 to 116,436. Number of shares outstanding increased from 19,908,528 to 24,951,314.—V. 188, p. 1156.

Iowa Electric Light & Power Co.—Earnings Higher—

The net income available for common stock for the 12 months ended Nov. 30, 1958, was \$3,648,780 or \$2.07 per share as compared with \$3,642,677 or \$2.06 per share for the comparable 1957 period. The earnings per share of common stock in each instance is based on the current number of shares outstanding which reflects the sale of 220,000 shares of common stock in April, 1957.

Operating revenues for the 12 months ended Nov. 30, 1958, were \$37,035,282 an increase of \$1,628,569 or 5½ over the corresponding period of 1957. Of this increase \$1,416,420 was attributable to the sales of electricity, \$298,189 to the sales of gas while steam sales declined \$86,040.

Tax provisions for the 12 months ended Nov. 30, 1958, totaled \$7,425,450 an increase of \$347,928 over the same period for 1957. Of this increase \$20,800 related to Federal and State income taxes and \$327,128 to property and other taxes. The provision for income taxes includes a charge in lieu of tax deferrals under the various sections of the Internal Revenue Code. The provision for taxes for the 12 months ended Nov. 30, 1958, is equal to \$4.21 per share of common stock compared with "Earnings per share of common stock" of \$2.07.—V. 188, p. 546.

Jones & Laughlin Steel Corp.—Produces New Steels—

A new series of steels, now being used in the fabrication of components of nuclear power plants, is being produced and marketed by this corporation.

These steels, which have a chemistry considered to be a radical departure from that of standard steels, were developed over the past four years by the Nuclear Technology Unit of J&L's Research and Development Department.

In addition to being superior to standard grades of steel for use in nuclear environments, these new steels have formability, weldability, and strength characteristics which make them desirable in many non-nuclear commercial fields.

J&L's nuclear steels can be produced in the form of plate, sheet, strip, bars, tubing, rods, wire and extruded shapes, and can be welded and fabricated by conventional methods.

J&L has perfected the method for producing these steels on a commercial basis and is able to supply them in a wide range of strength levels.—V. 188, p. 2247.

J-V-M Microwave Co., Brookfield, Ill.—Transfer Agt.

This company has named Harris Trust and Savings Bank, Chicago, Ill., transfer agent for its common stock.—V. 187, p. 456.

Kennesaw Life & Accident Insurance Co.—Common Stock Offered—The company on Dec. 15 offered to its stockholders of record Nov. 17, 1958, the right to subscribe for 59,393 additional shares of common stock (par \$1) at \$2.25 per share on the basis of one new share for each four shares held; rights expired on Dec. 30. No

fractional shares will be issued. The Robinson-Humphrey Co., Inc., Atlanta, Ga., underwrote the offering.

PROCEEDS—The net proceeds will be added to the company's general funds to permit it to engage more aggressively in the expansion of its business through the expansion of its sales force and territory.

BUSINESS—The company was incorporated March 2, 1954 in Georgia. It commenced insurance operations on May 11, 1954 and is presently authorized to do business as an insurance company in the State of Georgia. The company is engaged in the writing of ordinary life, group life and group accident and health insurance.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par \$1)	1,000,000 shs.	296,965 shs.

—V. 188, p. 2508.

Kimberly-Clark Corp.—Registers Exchange Offer—

This corporation on Dec. 31 filed a registration statement with the SEC covering 225,000 shares of common stock. It proposes to offer this stock in exchange for common stock of The American Envelope Co. on the basis of three quarters of a share of Kimberly-Clark stock for each share of American Envelope stock.

Kimberly-Clark wishes to acquire all of the 300,000 outstanding shares of American Envelope common stock. It will not be obligated to carry out the exchange unless all such shares are deposited on or before Feb. 27, 1959, in acceptance of the exchange offer.

The terms and conditions of the exchange offer were negotiated with two of American Envelope's officers and directors, and were incorporated in an agreement entered into with Carlton W. Smith, Albert E. Smith, Carlton W. Smith as Trustee for Jeannette H. Smith and others under a 1935 trust agreement, and Jessie B. Bertschy as Trustee for herself and two others under another 1935 trust agreement, who collectively own approximately 65% of the outstanding American Envelope stock.—V. 188, p. 750.

(E. J.) Korvette, Inc.—To Modify Warrant Price—

The stockholders on Jan. 14 will consider: (a) changing location of corporation's office from City of White Plains, county of Westchester, New York, to City of New York, County of New York; and (b) modification of outstanding stock purchase warrants by increasing the exercise price from \$11 to \$13.25 per share. In the solicitation of proxies, reference is made to a certain matter which a stockholder intends to offer for consideration at the meeting and which the corporation intends to oppose.—V. 188, p. 950.

(S. S.) Kresge Co.—November Sales Off—

Period End. Nov. 30—	1958—Month—1957	1958—11 Mos.—1957
Sales	\$3,715,860	\$4,719,455
	\$314,526,807	\$312,118,602

—V. 188, p. 2031.

(S. H.) Kress & Co.—November Sales Up—

Period End. Nov. 30—	1958—Month—1957	1958—11 Mos.—1957
Sales	\$13,434,485	\$13,013,978
	\$128,857,272	\$129,472,726

—V. 188, p. 2031.

Laughlin Alloy Steel Co.—Statement Withdrawn—

The registration statement filed with the SEC on Aug. 28, covering \$500,000 of 6½% subordinate callable debentures due June 30, 1968, and 150,000 shares of common stock (par 10 cents) which were to have been offered in units of \$100 of debentures and 30 shares of common stock at \$100 per unit through Sam Watson Co., Inc., was withdrawn on Oct. 29. See also V. 188, p. 950.

Leeds & Northrup Co., Philadelphia, Pa.—Earnings, etc.

An increase in earnings for the first six months of this fiscal year over the comparable period a year ago was reported by this company on Dec. 22.

This increase in earnings, according to I. Melville Stein, President, was realized from a lower volume of shipments and was made possible by the cost reduction programs that have been placed in effect. He called attention to the fact that there are currently a larger number of common shares outstanding than there were a year ago, which results in a reduction in the earnings per share as compared to the previous corresponding period. While new orders for the six months are lower than the corresponding period in the previous year, there are definite indications that the low point occurred during the past summer, and that the new order rate is definitely on the up-trend.

The consolidated net earnings of the company and its wholly owned Canadian subsidiary for the six months ended Nov. 30, 1958 were \$550,273, subject to year-end audit. After providing for dividends on preferred stocks, these earnings are equal to 66 cents per share of common stock, based on the average number of 689,812 shares outstanding during the period. For the like period last year, net earnings were \$545,603, equal to 67 cents per common share based on the average number of 670,335 shares then outstanding.

Consolidated net shipments for the first half of the current fiscal year amounted to \$16,166,000 compared to \$17,370,000 for the similar period a year ago. New orders received during these six months which ended Nov. 30, 1958, totaled \$14,229,000 compared with new orders of \$16,925,000 for the period in 1957. The present backlog of open orders totals \$9,112,000 compared to \$12,649,000 a year ago.

Receives Japanese Contract—

This company has received a contract for \$231,000 from Kansai Electric Power Co., in Japan, for extension of a power plant.

The order covers combustion, feed-water and steam temperature control, panels and instrumentation for a new fourth unit at the Osaka station in the southwest portion of Honshu Island. L&N supplied similar equipment for the first three units earlier through Westinghouse International.—V. 188, p. 1926.

Lerner Stores Corp.—November Sales Up—

Period End. Nov. 30—	1958—Month—1957	1958—10 Mos.—1957
Sales	\$16,124,200	\$16,088,342
	\$138,016,960	\$141,421,037

—V. 188, p. 2031.

Los Alamitos Race Course, Los Alamitos, Calif.—Common Stock Offered—The company on Nov. 24 publicly offered 2,930 shares of common stock at par (\$1,000 per share) to California residents only, without underwriting.

PROCEEDS—The net proceeds will be used for construction of a race track.

BUSINESS—The company was incorporated in California on June 18, 1958. It will operate a horse racing track.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par \$1,000)	7,500 shs.	5,864 shs.

—V. 188, p. 2031.

Magna Theatre Corp.—Unit Sells Preferred Issue—

See Twentieth Century-Fox Film Corp. below.—V. 186, p. 2312

Magnavox Co.—To Redeem Preferred Stock—

The directors have voted to call for redemption on Feb. 5 all the company's 4½% convertible preferred stock at \$52 a share, plus accrued dividends of 33 cents a share.

This preferred may be converted until Feb. 2 into common stock at the rate of 1.456 shares of common stock for each share of preferred stock.

Blyth & Co., Inc. has agreed on a stand-by basis to buy at \$53 a share, less transfer taxes, any preferred stock tendered to it and to convert it into common stock.

Of the original issue of 120,000 shares sold in January, 1956, there remain 92,561 shares.—V. 188, p. 1864.

Mangel Stores Corp.—November Sales Up—

Period End. Nov. 29—	1958—4 Wks.—1957	1958—43 Wks.—1957
Sales	\$4,211,415	\$3,639,872
	\$31,710,653	\$30,515,816

—V. 188, p. 2031.

Mansfield Tire & Rubber Co.—Earnings Higher—

Period End. Sept. 30—	1958—3 Mos.—1957	1958—9 Mos.—1957
Sales	\$18,075,000	\$16,506,000
*Net income	\$82,000	\$485,000
Common shares outstdg.	598,819	552,504
*Earnings per com. share	\$0.14	\$0.88
*Does not include equity in net income of associated companies in which the company owns less than 50% of the common stocks. This equity in earnings was as follows in the respective periods:		
1958—3 Mos.—1957	\$15,000	\$66,000
1958—9 Mos.—1957	\$397,000	\$503,000
Equity share of Mansfield—	\$0.02	\$0.11
	\$0.06	\$0.91

Dividends from these associated companies have contributed \$195,000 to net income in the nine months ended Sept. 30, 1958, compared with \$100,000 in the same period of 1957.—V. 188, p. 1520

Martin Co.—Titan Enters Flight Test Stage—

George M. Bunker, President, on Dec. 24 said in part: "The USAF Intercontinental Ballistic Missile TITAN, which is being produced by MARTIN-DENVER, has now entered into the flight test stage of its development program. The company contracted with the Air Force in 1956 to design, develop and produce this most important missile and we feel proud of the outstanding technological pace we have set in bringing the TITAN to this advanced stage in its program."

"Maj. Gen. Bernard A. Schriever, Commander, USAF Ballistic Missile Division, at the Dec. 16 meeting of the New York Institute of Technology, stated that 'the TITAN represents not only a great forward stride in ICBM potentialities, but also represents what is in effect a new category of the ICBM as a weapons system. In addition, the TITAN—from the very outset—has been specifically designed for launching from a 'hardened' type of base—that is, an underground base which will enable the TITAN to remain operational under terrific enemy onslaught."

"Over the coming months a number of TITANs will be launched as part of the flight test program. Each TITAN launching, whether the test missile reaches its intended 'target' or not, will add further technological knowledge toward the end goal—an advanced operational ICBM for this nation's defense arsenal."—V. 188, p. 2184.

Massachusetts Investors Growth Stock Fund, Inc.—Reports Record Year in 1958—

This fund reports for the year ended Nov. 30, 1958 total net assets of \$219,047,368, a record high in its 26-year history and a gain of 67½ over the previous year-end high of \$131,180,646 on Nov. 30, 1957.

The net asset value per share on Nov. 30 was \$12.46, also a year-end high. Together with a capital gain distribution of 11 cents per share this month, the per-share asset value amounted to \$12.57, compared with \$9.41 per share a year ago, an increase of 33½.

Shareholders on Nov. 30 totaled 67,047, up from 53,029 a year ago. Shares outstanding at year-end were 17,573,303, compared with 13,943,633. Shareholders and shares outstanding also are new year-end highs. The number of the fund's shareholders has more than doubled in the past two years.—V. 188, p. 1435; V. 187, p. 2907.

May Department Stores Co. (& Subs.)—Earnings Lower

Period End. Oct. 31—	1958—3 Mos.—1957	1958—12 Mos.—1957
Net sales	\$132,235,000	\$129,534,000
Earnings before Federal taxes on income	\$7,265,000	\$8,855,000
Federal taxes on inc.	\$3,765,000	\$4,581,000
Earnings	\$3,500,000	\$4,274,000
Net earnings of The May Stores Realty Corp. after Fed. taxes on income	\$6,000	\$114,000
Net earnings applicable to capital stocks	\$3,506,000	\$4,388,000
Divs. on pfd. stocks	\$281,000	\$281,000
Bal. appl. to com. stock	\$3,305,000	\$4,107,000
Earnings per com. share	\$0.55	\$0.69
*Net earnings of The May Stores Realty Corp. for the three months ended Jan. 31, 1957 are consolidated with the earnings of The May Department Stores Co.		
*Earnings per share on common stock are calculated on the average number of shares outstanding during the respective periods.		
Earnings for nine months ended Oct. 31, 1958 were \$6,392,000, or \$1.07 a share, compared with \$8,951,000, or \$1.50 a share, for the first nine months of the 1957 year.		
In October, plans to merge with the Hecht Company of Washington and Baltimore were announced. It is expected that this consolidation will be completed about Feb. 1, following the meeting of stockholders in New York on Jan. 29, 1959. The Hecht Co. operates 12 retail department stores, including branches, primarily in the Washington, D. C. and Baltimore, Md. trading area.		
In November, the May Company announced an agreement, effective Feb. 2, 1959 to purchase Cohen Brothers, leading department store of Jacksonville and Northern Florida.—V. 188, p. 2644.		

May Stores Realty Corp.—Partial Redemption—

The corporation has called for redemption on Feb. 15, next, through operation of the sinking fund, \$500,000 of its general mortgage 5½ bonds due Feb. 15, 1977 at 100% plus accrued interest. Payment will be made at the Bankers Trust Co., 16 Wall St., New York 15, N. Y.—V. 186, p. 2758.

McCrory-McLellan Stores Corp.—Proposed Merger—

See McCrory Stores Corp. below.

McCrory Stores Corp.—November Sales Lower—

Period End. Nov. 30—	1958—Month—1957	1958—11 Mos.—1957
Sales	\$8,900,821	\$9,399,887
	\$90,229,230	\$92,378,146

Proposed Merger—

The stockholders of this company and of McLellan Stores Co. on Jan. 8 will vote on approving the merger of McLellan into and with McCrory, with the surviving corporation to be known as McCrory-McLellan Stores Corp.—V. 188, p. 2248.

McLellan Stores Co.—November Sales Lower—

Period End. Nov. 30—	1958—Month—1957	1958—11 Mos.—1957
Sales	\$4,921,963	\$4,949,090
	\$48,785,853	\$49,057,845

Proposed Merger—

See McCrory Stores Corp. above.—V. 188, p. 2248.

Mercantile Acceptance Corp. of California, San Francisco, Calif.—Files With SEC—

The corporation on Dec. 17 filed a letter of notification with the SEC covering \$50,000 of 12-year 5½% capital debentures to be offered at par, without underwriting. The proceeds are to be used for working capital.—V. 188, p. 2744.

Mercantile Stores Co., Inc.—November Sales Lower—

Period End. Nov. 30—	1958—Month—1957	1958—10 Mos.—1957
Sales	\$15,255,000	\$15,371,000
	\$119,464,000	\$118,651,000

Proposed Merger—

See McCrory Stores Corp. above.—V. 188, p. 2248.

Meridian Metalcraft, Inc., Whittier, Calif.—Builds Largest West Coast Aluminum Dip Brazing Facility—

Construction of a new aluminum dip brazing installation with the largest capacity in the West was announced on Nov. 28 by this large producer of waveguide components in the United States.

The new facility, which opens in December, is completely equipped for quantity production of aluminum assemblies, including the large sizes used in aircraft and missiles.

A 2,400 square foot concrete building has been erected on Meridian's Whittier, Calif., site to house the new production equipment and the 45 cubic foot brazing tank. According to C. M. Peterson, President, the entire installation has been designed primarily to serve manufacturers in the aircraft, missile and electronics fields where there is an extensive use of complex aluminum parts.

Mr. Peterson noted the increasing use of aluminum in appliances and housewares, however, and predicted new applications to emerge in automobiles, machinery, office equipment and toys, now that an economical production method of brazing has been developed.

Orders for production runs of parts have already been received and full capacity is expected to be reached early in 1959, according to Mr. Peterson.

Merritt-Chapman & Scott Corp.—Harvey as President

Louis E. Wolfson, Chairman and President, plans to step down as President of Merritt-Chapman but remain as Chairman.

Mr. Wolfson said that he will recommend at the February meeting of the directors that Robert E. Harvey, Senior Executive Vice-President, be elected President.

Mr. Wolfson said the move does not indicate any change in his active association with Merritt-Chapman.—V. 188, p. 2031

Metals & Controls Corp.—Proposed Merger—

See Texas Instruments, Inc. below.—V. 187, p. 777.

Metropolitan Edison Co.—Stock Sale Approved—

The SEC has issued an order authorizing this company to issue and sell an additional 12,000 common shares to its parent, General Public Utilities Corp., for a cash consideration of \$100 per share, or an aggregate of \$1,200,000. The proceeds of the stock sale are to be used by Metco to reimburse its treasury in part for construction expenditures.—V. 187, p. 2227.

Michigan Bell Telephone Co.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Operating revenues	\$23,761,940	\$22,936,506
Operating expenses	15,729,560	15,939,386
Federal income taxes	3,041,588	2,713,958
Other operating taxes	1,581,823	1,235,611
Net operating income	3,409,569	3,047,551
Net after charges	2,908,900	2,626,189

Miles Laboratories, Inc.—Debentures Sold—

The unsubscribed \$53,700 of 4½% convertible debentures, recently offered to common stockholders at 100%, were sold publicly at 125%. See V. 188, p. 2744.

Military Corp., Atlanta, Ga.—Files With SEC—

The corporation on Dec. 17 filed a letter of notification with the SEC covering 24,000 shares of common stock (par \$4) to be offered at \$12.50 per share, without underwriting. The proceeds are to be used to purchase money mortgage on property; development of property and for working capital.

Miller-Wohl Co. Inc.—November Sales Up—

Period End. Nov. 30—	1958—Month—1957	1958—4 Mos.—1957
Sales	\$3,534,222	\$3,455,670

—V. 188, p. 2031.

Mississippi Chemical Corp., Yazoo City, Miss.—Registers Stock Offering Proposed With SEC—

This corporation filed a registration statement with the SEC on Dec. 24, 1958, covering 200,000 shares of its \$5 par common stock and 8,000 shares of special common stock, \$75 par.

The company was organized in September, 1948, primarily to construct and operate a nitrogen plant. C. S. Whittington of Greenwood, Miss., is listed as President. Officers and directors have subscribed to 56,227 shares of the common stock and 295 shares of the special common stock; and, in addition, various business organizations in which the directors are substantially interested have subscribed to \$964,785 of the common capital stock and \$87,900 of the special common stock. Its subsidiary, Coastal Chemical Corp., was organized in 1956 to develop a high analysis fertilizer plant and related facilities; and in February, 1957, it was decided to include an anhydrous ammonia plant. The two companies have the same officers and directors.

Offering of the common and special common shares is to be made at \$8.75 and \$131.25 per share, respectively. The offering will be made primarily to farmers and farm groups, and secondly to others who are interested in obtaining nitrogen fertilizers. The ownership of each 15 common shares or one special common share gives the holder thereof the preferred patronage right to purchase one ton of ammonium nitrate or one-half ton of anhydrous ammonia each year.

Proceeds of the stock sale will be received by Mississippi Chemical. It will need approximately \$1,500,000 for the construction of a urea plant, a small addition to the administration building, anhydrous ammonia and solutions storage. In addition, it expects to purchase \$650,000 of Class C common stock of Coastal in order to provide additional anhydrous ammonia required in the manufacture of urea and otherwise. It is anticipated that this total of approximately \$2,100,000 will be provided by a loan from the New Orleans Bank for Cooperatives in the sum of \$1,000,000 and the balance from the proceeds of the sale of stock in this offering. According to the prospectus, there exists a deficit to surplus of \$944,427 as of Sept. 30, 1958, and it is anticipated that proceeds in that amount will be passed to surplus. The special common stock offering will be utilized chiefly to obtain a swap by stockholders of common capital stock for special common capital stock, considered desirable in maintaining the cooperative nature of the company.—V. 179, p. 518.

Mississippi Power & Light Co.—Proposes Bank Borrowings—

This company has applied to the SEC for authorization to make borrowings aggregating \$5,000,000 from nine banks during the year ending Jan. 15, 1961; and the Commission has given interested persons until Jan. 9, 1959, to request a hearing thereon. The borrowed funds will be used from time to time to defray a portion of the cost of the company's construction program, presently estimated to involve expenditures of \$7,500,000 in 1959, \$8,000,000 in 1960, and \$9,000,000 in 1961, and for other corporate purposes.—V. 187, p. 1787.

Missouri Pacific RR.—November Income Higher—

Total operating revenues in November 1958 were \$24,653,713 compared with \$22,879,786 in November 1957. For 11 months of 1958, \$266,197,435 compared with \$274,204,227 in the same period last year.

Net income in November 1958 was \$2,136,976 compared with \$1,973,165 in November 1957, and for 11 months of 1958 was \$21,508,814 compared with \$14,939,622 in the same period of 1957. In November 1958 \$364,000 was accrued for Federal income taxes compared with a credit accrual of \$400,000 in November 1957; for the 11 months of 1958 \$967,000 was accrued for Federal income taxes compared with \$3,020,000 in the first 11 months of 1957.

The balance after mandatory capital and sinking fund appropriations for November 1958 is \$1,240,879 compared with \$1,116,340 in November 1957, and for 11 months of 1958 is \$2,853,189 compared with \$5,025,205 in the same period last year.—V. 188, p. 2644.

Mobile Gas Service Corp.—Registers With SEC—

This corporation on Dec. 30 filed with the Securities and Exchange Commission a registration statement covering 33,000 shares of additional common stock (par \$5) which the company proposes to offer to the holders of its common stock at the rate of one share for each ten

shares held of record Jan. 21, 1959. Subscription warrants will expire at 1:30 p.m. (CST) on Feb. 9, 1959.

An underwriting group headed jointly by The First Boston Corp. and The Robinson-Humphrey Co. Inc. will underwrite the offering.

The proceeds from the sale will be used by the company to reduce short-term bank loans incurred for the extension and improvement of its gas distribution system.

The company purchases, distributes and sells natural gas at retail in the City of Mobile, Alabama, and surrounding area. Total revenues for the 12 months ended Sept. 30, 1958 were \$5,755,621 and net income was \$660,640. In the 1957 calendar year, revenues were \$4,760,728 and net income \$507,019.—V. 188, p. 2644.

Modine Manufacturing Co., Racine, Wis.—Files With Securities and Exchange Commission—

The company on Dec. 19 filed a letter of notification with the SEC covering 7,050 shares of common stock (no par) to be offered at \$13.18 per share, without underwriting. The proceeds are to be added to the general funds of the company.—V. 183, p. 888.

Monarch Asbestos Co., Ltd.—On Restricted List—

The Securities and Exchange Commission on Dec. 30 announced the addition of the common stock of this Quebec corporation, to its Canadian Restricted List.

The list is composed of the stocks of Canadian companies which the Commission has reason to believe, based upon information obtained in its investigations and otherwise, recently have been or currently are being distributed in the United States in violation of the registration requirements of the Securities Act of 1933. Evasion of the registration requirements deprives United States investors of the financial and other information about the issuing companies and the securities being offered for public sale which registration would provide. The list now comprises 199 of such securities.

With respect to Monarch Asbestos shares, the Commission has information which indicates that the shares are being distributed in the United States through Philip Newman Associates, Newark, N. J., by means of a long-distance telephone sales campaign. The shares have not been registered with the Commission under the Securities Act; and no exemption from registration appears available.

Monsanto Chemical Co.—Hoover on Board—

Herbert Hoover Jr. of Los Angeles, Calif., was elected a member of the board of directors on Dec. 23.

Mr. Hoover, a consulting engineer, served as Under Secretary of State from 1954 to 1957 and is the son of the 31st President of the United States.

He is a director of Lockheed Aircraft Corp. and of Southern California Edison Co. and is a voting trustee of Pacific Mutual Life Insurance Co.—V. 188, pp. 2508 and 2744.

Monterey Oil Corp.—To Modify Stock Options—

The stockholders on Jan. 22 will consider (a) modification of 10 outstanding restricted stock option agreements; and (b) on amending the Restricted Stock Option Plan providing, among other things, for increasing the number of shares reserved for the plan by 50,000.—V. 188, p. 447.

Montgomery Ward & Co. Inc.—November Sales Off—

Period End. Nov. 30—	1958—Month—1957	1958—10 Mos.—1957
Sales	\$108,401,396	\$108,856,804

—V. 188, p. 2032.

(G. C.) Murphy Co.—November Sales Decreased—

Period End. Nov. 30—	1958—Month—1957	1958—11 Mos.—1957
Sales	\$18,039,952	\$18,326,901

—V. 188, p. 2032.

National Petroleum Corp., Ltd.—To Sell Stock—

The corporation proposes to issue 250,000 shares of its capital stock (par 25 cents) at \$2 per share for the purpose of raising corporate funds. It has 37,500 shares; Consolidated Timber Co., Ltd., 37,500 shares; John F. Lewis, 62,500 shares; and Consolidated Diversified Standard Securities, Ltd., 12,500 shares.

These shares, when issued, will be fully listed on the Calgary Stock Exchange. Authorized capital consists of 5,000,000 shares (par 25 cents). When the 250,000 shares are issued there will be outstanding 4,348,872 shares.—V. 175, p. 1125.

National Theatres, Inc.—Registers Exchange Proposal

This corporation filed a registration statement with the SEC on Dec. 30, 1958 covering \$20,000,000 of 5½% sinking fund subordinated debentures, due March 1, 1974; stock purchase warrants for 454,545 shares of its \$1 par common stock; and 485,550 warrants to purchase debentures and stock purchase warrants.

National proposes to offer to the holders of common stock, options and warrants of National Telefilm Associates, Inc., to issue \$11 of the said 5½% debentures and a stock purchase warrant entitling the owner thereof to purchase one-quarter of one share of National common, in exchange for each share of common stock of National Telefilm. The dealer managers are Crutenden, Podesta & Co., Cantor, Fitzgerald & Co., Inc., and Westheimer & Company.

National Telefilm has certain stock purchase warrants outstanding which entitle the holders thereof to purchase one share of its common stock at \$7.75 per share through June 15, 1959 (with annual increase of \$1 per share on each June 16 thereafter through June 16, 1961); and National proposes to offer to the holders of such warrants the right of exchanging each such warrant for a new exchange warrant of National entitling the holder thereof to purchase \$11 of the 5½% debentures of National and a warrant for the purchase of one-quarter share of National common. The purchase price, upon exercise of the exchange warrant, for such debentures and warrants of National will be the same as now applies to the National Telefilm warrants.

National has agreed to acquire from Ely A. Landau, Oliver A. Unger, and Harold Goldman, Board Chairman, President and Executive Vice-President, respectively, of National Telefilm, 160,500 shares (15% of the outstanding common stock of National Telefilm in exchange for its debentures and warrants on the basis described above.

According to the prospectus, on Nov. 1, 1958, 1,090,075 shares of National Telefilm common were outstanding, and 9,411 shares will be issued in the immediate future in connection with the acquisition of Teletudios, Inc. If the holders of all such shares accept the exchange offer, \$12,094,346 of National debentures will be issuable by the company, together with warrants for 274,871 common shares. On the same date, 485,550 National Telefilm warrants were outstanding; and if the holders of all of such warrants accept the offer, 485,550 exchange warrants will be issuable by National entitling the holders to purchase an aggregate of \$5,341,050 of debentures and warrants for 121,387 common shares.

In addition, options to purchase 121,387 shares of National Telefilm common were outstanding on Nov. 1, 1958; and National offers the holders thereof the right to accept the above-described offer with respect to any or all shares of National Telefilm stock which such holder would receive upon exercise of his options. Messrs. Landau, Unger and Goldman and Mrs. Edythe Rein, Senior Vice-President of National Telefilm, who hold options to purchase 59,000 shares of National Telefilm common, have agreed to exercise their options and deliver same to National for the same consideration as provided in the exchange offer. If holders of all outstanding options to purchase National Telefilm stock exercise their options and accept the exchange offer with respect to the stock so purchased, \$1,138,500 of debentures and warrants for 25,875 common shares will be issuable by National.

Thus, in the event the exchange offer is accepted to the maximum extent by all holders of National Telefilm stock, warrants and options, National will be obligated to issue \$18,573,896 of debentures and warrants for 422,133 common shares (not including a maximum of 22,195 shares of National Telefilm stock that may be issued in connection with the acquisition of the remaining shares of Teletudios stock). The purpose of National in making the exchange offer is said to be to acquire a larger interest in National Telefilm and thus to further diversify its activities in the field of television and radio. It does not now own any shares of National Telefilm stock and until the exchange offer has expired it will acquire none, except pursuant to the agree-

ment with Messrs. Landau, Unger and Goldman. The company has agreed with these three and Mrs. Rein that they shall remain as executive officers of National Telefilm.—V. 188, p. 2509.

Neisner Brothers Inc.—November Sales Decreased—

Period End. Nov. 30—	1958—Month—1957	1958—11 Mos.—1957
Sales	\$5,612,656	\$5,920,716

—V. 188, p. 1928.

Nelson Fund, Inc., New York—Stock Offered—This Fund, with offices at 37 Wall St., New York 5, N. Y., on Dec. 24 publicly offered 600 shares of its common stock, par \$1,000, at \$3,002.45 per share, the net asset value as of that date.

There is no sales load or underwriting commission payable to anyone. The Fund receives the entire public offering price.

The Fund was organized in Maryland on Nov. 2, 1953 as a private investment corporation and, on about Nov. 1, 1958, registered as an open-end non-diversified management investment company under the Investment Company Act of 1940. It will be the policy of the Fund to invest in securities of companies which appear to have the greatest growth potential, primarily in the United States, Canada and Europe. The Fund will endeavor to select growth companies, not only when such growth is universally recognized, but also at an early stage, when an investment decision could be held to be of a speculative nature. The Fund expects to concentrate to a large degree on special situations and its portfolio may not resemble more orthodox portfolios of many other funds having different investment policies, objectives and philosophies.

As of Dec. 29, 1958, approximately 25% of the assets of the Fund are invested in foreign securities (principally European). Although the Fund has no present intention to increase substantially such percentage of foreign securities, it reserves the right to do so at any time, in the sole discretion of its board of directors.

The directors of the Fund are: George J. Nelson, President and Treasurer; John R. Boker, Jr., Vice-President; Isaac Nelson, Secretary; Schroeder Boulton, Armand G. Erpi and K. Fred Neiter. George J. Nelson Co. is Investment Adviser of the Fund. Mr. Boulton is a partner of Baker, Weeks & Co., while Mr. Erpi is a partner of Carl M. Loeb, Rhoads & Co.

George J. Nelson, President, said the Fund is designed for the "professional, sophisticated investor" rather than for small investors to whom mutual funds as a rule make their sales appeal.

The present 400 shares outstanding are held mainly by a small group of investors who formed the Fund. The present aim, Mr. Nelson indicated, is to spread ownership more widely. One advantage or that, he noted, would be to obtain the tax benefits of a regulated investment company, not currently available because the stock is so closely held.

As of Dec. 24, 1958 the Fund's total assets were said to exceed \$1,250,000.—V. 188, p. 2248.

New England Gas & Electric Association—Earnings Up—

This Association in a summary of earnings for the 12 months ended Nov. 30, 1958, shows a balance to surplus for that period of \$3,886,534 on a consolidated basis compared with \$3,637,981 for the same period last year. After allowance for dividends on the preferred shares, the balance of \$3,839,969 amounts to \$1.57 per average common share issued and outstanding in the current period compared with \$1.47 per average common share outstanding for the corresponding previous period based on 2,445,418 and 2,434,095 average common shares outstanding in the respective periods.

Total consolidated operating revenues for the last 12 months were \$49,321,528 compared with \$46,322,332 for the corresponding period last year, an increase of 6%.—V. 188, p. 1865.

New England Telephone & Telegraph Co.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Operating revenues	\$30,937,920	\$27,756,253
Operating expenses	20,001,640	20,129,560
Federal income taxes	4,037,391	2,237,601
Other operating taxes	2,132,922	1,957,033

Net operating income	4,765,967	3,432,659
Net after charges	3,902,648	2,454,538

—V. 188, p. 2184.

New England Uranium-Oil Corp., Inc., Oklahoma City, Okla.—Stock Offering Permanently Suspended by SEC

In a decision announced on Dec. 29 the Securities and Exchange Commission permanently suspended a Regulation A exemption from Securities Act registration with respect to a public offering of stock by this corporation.

In 1954 New England Uranium, which was organized to explore and develop uranium and oil properties, filed a notification with the Commission proposing the public offering of 300,000 common shares at \$1 per share pursuant to the conditional exemption from registration provided by Regulation A. The offering circular named Omer C. Caouette as principal underwriter of the offering on a best efforts basis, and stated that officers and directors of the company might also sell stock and receive commission on such sales. Shares were sold to public investors in various states, including about 375 residents of Massachusetts; and by May 31, 1956, a total of 130,277 shares had been sold.

According to the offering circular, New England Uranium's assets consisted of cash of \$500.45 and an option to purchase 20 uranium claims acquired from William Clark, promoter, controlling stockholder and treasurer, for which the company issued 450,000 common shares to Clark and in addition proposed to pay him \$45,000 out of the first proceeds of the public offering. The circular stated that no exploratory work had been done and there was no assurance that an ore body in commercial quantities would be discovered on the properties covered by the option.

The Commission ruled that New England Uranium's offering circular was false and misleading in respect of various material facts. According to the decision, the circular was misleading in failing to disclose that the stock was being sold in Massachusetts in violation of the Massachusetts Sale of Securities Act. No notice of intention to sell in that state had been filed with the Massachusetts commission, as required; and, furthermore, New England Uranium was not registered in that state as a broker for the purpose of selling its own securities, nor were Caouette and company officers and directors who sold such stock registered as brokers or salesmen in that state, as required. The offering circular also omitted to disclose the contingent liability arising from the unlawful stock sales in Massachusetts.

Moreover, the offering circular was false in stating that nine officers and directors owned only one share of stock each, when in fact each of them owned an additional 2,500 shares. The circular also failed to disclose that a number of the officers and directors had options to purchase substantial amounts of stock at 50c per share, half the public offering price; and, in addition, the circular was false and misleading in representing that the secretary of New England Uranium was a certified public accountant when he was not in fact certified, and in failing to state that a certain bank officer had resigned as a Vice-President and Director of the company.

The Commission also ruled (a) that a company officer had falsely represented in connection with sales of stock that 250,300 shares had been sold, and (b) that certain salesmen had represented that purchase of the stock was a safe investment and involved no risk, which was materially misleading in view of the speculative nature of the stock.

Under all the circumstances, the Commission concluded "that materially false and misleading statements were made in the offering circular and otherwise in connection with the sale of the stock, and that the offering operated as a fraud and deceit upon purchasers." Accordingly, the Regulation A exemption from registration was permanently suspended.—V. 186, p. 1094.

New York Auction Co. Inc.—Purchase Negotiations On

See Studebaker-Packard Corp. below.—V. 185, p. 2476.

New York Central RR.—Sells Stock Holdings in Cold Storage Firm—

See American Ice Co. above.—V. 188, p. 2645.

New York, Chicago & St. Louis RR.—Earnings—

Period End. Nov. 30—	1958—Month—1957	1958—11 Mos.—1957
Gross income	\$12,450,264	\$13,666,784
U. S. income taxes	1,132,000	808,000
Other ry. tax accruals	871,104	394,478
Net ry. oper. income	1,732,402	1,473,945
Net income	1,300,467	1,072,065
Earnings per share	\$0.31	\$0.26

*Includes \$57,000 additional mail pay. †Includes \$423,000 additional mail pay. *Restated to conform to ICC Accounting Classification changes, effective Jan. 1, 1958.—V. 188, p. 2645.

New York Water Service Corp.—Earnings—

Consolidated net income of this corporation and its subsidiaries amounted to \$974,876, or 52c per share, for the 12 months ended Sept. 30, 1958, based on the 1,861,280 common shares outstanding after the 5-for-1 stock split which became effective July 10. Richard L. Rosenthal, President, announced on Nov. 18. In addition, Mr. Rosenthal stated, capital gains of \$1,003,676 were realized, equal to 42c per share after applicable taxes. Consolidated net income amounted to 59c per share for the prior 12 months period ended Sept. 30, 1957 when no capital gains were realized, he said, because no securities were sold.

Mr. Rosenthal stated that corporate net income from New York Water's utility operations only, excluding non-utility income, amounted to \$376,946, or 20c per share for the nine months ended Sept. 30, 1958, compared with \$375,916, also equal to 20c per share, for the corresponding period of 1957. Mr. Rosenthal explained that utility revenues and earnings for 1958 had been unfavorably affected by extremely rainy and cool weather throughout the spring and summer in the areas served by the corporation.

In connection with the realized capital gains of \$1,003,676 reported for the 12 months ended Sept. 30, 1958, Mr. Rosenthal stated that as of that date unrealized capital gains on the portfolio exceeded \$1,000,000—excluding consideration of shares of New York Water Service owned by the subsidiaries. Mr. Rosenthal noted that none of these unrealized gains were included in any of the earnings figures reported.—V. 188, p. 1197.

Niagara Fire Insurance Co.—Acquisition—

This company made a conditional offer to minority stockholders of Seaboard Fire & Marine Insurance Co. to buy their holdings at not less than \$30.70 per share, and perhaps more. Niagara is a jointly-owned subsidiary of Continental Insurance Co. and Fidelity-Phenix Insurance Co., top firms in the America Fire Group.

The offer is tied to a previously announced agreement by which Niagara, if the deal is approved by governmental authorities here and in England, will buy control of Yorkshire Insurance Co. of New York and Seaboard from Yorkshire Insurance Co., Ltd., York, England. The British Yorkshire firm owns all the stock of Yorkshire of New York. Seaboard is owned about 60% by Yorkshire of New York and 20% by Yorkshire of England.

The minority holding in Seaboard amounts to 19,081 shares. For the the Yorkshire holdings the purchase agreement sets a price of \$30.70 per share, to be adjusted up or down in accordance with Seaboard's financial condition at the year-end. The offer for the minority interest is contingent on the completion of that purchase. It specifies that the price paid shall be the same as that paid the British company, but not less than \$30.70. ("Wall Street Journal"). See also Continental Insurance Co. above.—V. 182, p. 2792.

Norfolk Southern Ry. —November Earnings Better—

Period End. Nov. 30—	1958—Month—1957	1958—11 Months—1957
Gross revenues	\$809,160	\$768,406
Net ry. oper. income	54,699	6,522
Net income	46,834	1,070

*Deficit.—V. 188, p. 2645.

North Central Airlines, Inc.—Adds 17 New Cities to System in CAB Route Decision—

The Civil Aeronautics Board on Dec. 9 added more than 2,000 miles to the corporation's nine-State system and 17 new cities.

The decision came in the vast Seven States Area investigation into new and improved local air service in the West and Midwest. It affects North Central in Minnesota, Wisconsin, Illinois, Iowa, Nebraska, North and South Dakota.

Under the final order, which becomes effective after a 60-day period, North Central's system is increased to nearly 5,500 route miles and 70 cities.

In the Dec. 9 order, the board formally confirmed its tentative decision made public May 19.

One important exception was that North Central will continue to serve the entire Grand Forks, N. D.-Omaha, Neb., route. Last May the CAB had indicated it would cut the route in two, with North Central operating between Grand Forks and Sioux Falls, S. D., and Ozark Air Lines between Sioux Falls and Omaha.

Frank N. Buttner, Vice-President in charge of traffic and sales, said service to the new cities will be inaugurated as soon as practicable after the 60-day waiting period designed to give interested parties a chance to file objections to the board's order.

The CAB granted North Central's request to extend its Minneapolis-St. Paul to Grand Forks route west to Minot, N. D., including a stop at Devils Lake, N. D.

"By leaving the Grand Forks-Omaha route in one piece," Mr. Buttner said, "the board has given Minot a direct route to Omaha."

A new route was granted between Minot and Sioux Falls, via Bismarck-Mandan, N. D., Aberdeen, Huron and Mitchell, S. D., and also by way of Brookings, Watertown and Aberdeen.

The board also certificated North Central to provide a Twin Cities-Rapid City, S. D., route with intermediate stops at Watertown, Aberdeen, Mobridge, Pierre and Spearfish, S. D.

The airline was given a route between Sioux Falls and the Twin Cities via Worthington, Fairmont and Mankato, Minn.

Another route was awarded between Madison, Wis., and Chicago, via Rockford, Ill., as part of today's order.

North Central was further certificated to serve a Twin Cities-Milwaukee route via Eau Claire, Marshfield and Appleton, Wis. The CAB added Ashland, Wis., as a stop on the airline's present Duluth-Ironwood, Mich., segment.—V. 188, p. 352.

Northern Insurance Co. of New York—Offers Rights to

Subscribe for New Capital Stock—This company is offering the holders of its capital stock of record Dec. 23, 1958, rights to subscribe at \$36 per share for 145,200 shares of additional capital stock (par \$12.50) on the basis of one new share for each two shares then held (exclusive of any shares issuable to stockholders as a result of a distribution of one new share of capital stock for each old share held of record Dec. 23, 1958, which will be made concurrently with the issuance of the warrants). A group headed jointly by The First Boston Corporation and Wood, Struthers & Co. will underwrite the offering which will expire on Jan. 19, 1959.

PROCEEDS—The purpose of the sale of the 145,200 shares of new capital stock is to increase the capital and surplus of the company. Net proceeds from the sale will be added to general funds, and it is presently intended that these proceeds will be invested in securities. Of such proceeds, \$1,815,000, being the total par value of the shares sold, will be credited to capital stock account and the balance to surplus.

BUSINESS—The volume of business of the Northern Group, consisting of the company and its wholly-owned subsidiaries (which are multiple line insurance companies, engaged in writing fire, automobile, inland marine, casualty and allied lines of insurance) has increased in recent years. Northern believes that it is advisable to provide additional capital and surplus by reason of past and possible future increases in the volume of business written and the resulting increases in the unearned premium reserve.

CAPITALIZATION—Giving effect to the sale of the additional capital stock and the concurrent distribution of capital stock, capitalization

of the company will consist of 726,000 shares of capital stock, par value \$12.50, authorized and outstanding.

DIVIDENDS—Dividends have been paid in each year since 1903 by Northern and its predecessor companies. The directors on Dec. 1, 1958 recorded their intention, subject to unforeseen changes in the condition of the company, to declare a dividend of 37½ cents a share in February, 1959 on the 726,000 shares of capital stock to be outstanding.—V. 188, p. 2645.

Northwest Airlines, Inc.—Stock Subscriptions—Of the 457,873 shares of 5¼% cumulative convertible preferred stock, which were offered to common stockholders at par (\$25 per share), 450,619 shares were subscribed for, and the remaining 7,254 shares were taken up by the underwriters, headed by The First Boston Corp.

During the subscription period, which expired on Dec. 22, and for the accounts of the underwriters, The First Boston Corp., the representative of the underwriters, subscribed for 6,821 shares, and sold 13,200 shares at prices ranging from \$29.50 to \$30.25 per share. Such representative has further advised the company that 6,379 unsubscribed shares are to be delivered on account of sales made by it during the subscription period, and that 875 shares are being offered to the public. See also V. 188, p. 2645.

Financing Completed—Places Equipment Orders—Purchase agreements relating to the direct placement of \$40,000,000 6% promissory notes due Oct. 1, 1978 were negotiated by The First Boston Corp.

Northwest Orient Airlines has contracted with the Douglas Aircraft Co. and the Lockheed Aircraft Corp. for advanced-design versions of the pure-jet Douglas DC-8 and the prop-jet Lockheed Electra. Donald W. Nyrop, President, said on Dec. 30. Financing arrangements for the acquisition of the \$67,000,000 worth of equipment have been completed.

Tailored to meet Northwest's specific requirements, both the DC-8 and the Electra will include range-extending features to make the former capable of non-stop transpacific operation, and the latter a "true transcontinental aircraft," Mr. Nyrop said.

Contract agreements with the two manufacturers call for Northwest to receive five DC-8's with options on four more, and 10 Electras with options on two more.

Both Douglas and Lockheed have agreed to accept piston-engine aircraft now operated by Northwest on a "trade-in" or sale basis. Douglas will accept five of Northwest's DC-7C's, and Lockheed will take Northwest's nine Boeing Stratocruisers. Northwest will receive a total of \$10,231,000 for the 14 aircraft.

Northwest's Douglas jets will cost \$5,100,000 each, for a total—with spare parts—of \$37,845,000. The airline's 10 Electras will cost \$2,400,000 each, for a total—with spare parts—of \$29,654,000.

Northwest has completed arrangements for a line of credit and additional equity financing totaling \$83,500,000 to finance its jet purchases and retire outstanding bank loans of \$34,250,000.

The company has obtained \$40,000,000, payable within a 20-year period, from a group of 12 insurance companies, and \$32,500,000, payable on or before Dec. 31, 1965 from a group of 15 banks. An additional sum of approximately \$11,500,000 has been realized from the sale of 457,873 shares of preferred stock recently authorized by shareholders. The remaining financial requirement will be made up from the sale of equipment, depreciation and earnings.

Northwest will receive its first Electra in July 1959 and its first DC-8 in the Spring of 1960. Electra deliveries will continue through December 1959. DC-8 deliveries will continue through September 1960. Piston aircraft will be turned in to the two companies as the new equipment is received.

Northwest will be the first airline to receive delivery on extended-range versions of the two aircraft. Mr. Nyrop pointed out that Northwest contracted for the new versions before the original design of either had been introduced into commercial service.—V. 188, p. 2645.

Northwestern Bell Telephone Co.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Operating revenues	\$21,393,331	\$19,094,087
Operating expenses	14,074,106	13,091,616
Federal income taxes	2,850,420	2,256,242
Other operating taxes	1,417,816	1,232,212

Net operating income	3,050,989	2,514,017
Net after charges	2,751,755	2,254,130

—V. 188, p. 2033.

Norwalk Tank Co., Inc.—Stock Offered—G. K. Shields & Co., of New York City, on Dec. 15 publicly offered 100,000 shares of class A common stock (par \$1) at \$3 per share, on a best-efforts basis.

PROCEEDS—The net proceeds will be used for additional working capital and expansion of facilities.

BUSINESS—The company is a Connecticut corporation organized on May 14, 1936, and engaged primarily in the business of steel plate fabrication including the manufacture of tanks, pressure vessels, weldments and allied plate items. While continuing some production of large standard tanks for fuel-oil storage and water, the company directly, and through its 96% owned subsidiary, the Sistersville Tank & Boiler Works, Inc., located at Sistersville, W. Va., is now a relatively large producer of custom vessel fabrications in stainless and carbon steel, as well as aluminum, for many large industrial concerns in the eastern and midwestern sections of the country. Its products are manufactured at the company's facilities in Norwalk, Conn., where its principal executive offices are located, and at the plant of its subsidiary. Through a management contract with the Hepinstall Steel Works of New Orleans, La., the company has extended its plate fabrication operations to the growing Southern industrial area.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par \$1):	Authorized	Outstanding
Class A	700,000 shs.	100,000 shs.
Class B	300,000 shs.	300,000 shs.

*300,000 shares of class A stock have been reserved for the conversion, on a share for share basis, of a like number of class B shares but commencing not before Jan. 1, 1960. In addition, 5,000 class A shares are reserved for issuance against the non-transferable option granted to the underwriter.—V. 188, p. 2509.

Ohio Bell Telephone Co.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Operating revenues	\$21,483,260	\$20,466,212
Operating expenses	13,558,862	13,918,200
Federal income taxes	3,266,617	2,620,975
Other operating taxes	1,512,262	1,401,223

Net operating income	3,145,519	2,525,814
Net after charges	3,158,170	2,532,161

—V. 188, p. 2033.

Ohio Oil Co.—New Pipe Line Makes Deliveries—

The Wabash Pipe Line system delivered its first refined petroleum products into a privately owned terminal at Griffith, Ind., in December, J. H. Rice, President of the Wabash Pipe Line Co. has announced.

Mr. Rice said the first shipment arrived on Dec. 22 at the Griffith terminal in the Chicago area almost immediately after completion of the 265-mile petroleum products line from the Hartford, Wood River and East St. Louis areas to Griffith. One section of the system, extending 85 miles from Robinson to Champaign, Ill., was completed last Summer.

The Wabash Pipe Line Co. was created early in 1958 to build and own more than 350 miles of refined petroleum products common carrier pipe lines in Illinois and Indiana. The Ohio Oil Company holds 75% of the stock, and Continental Oil Co., 25%. Ohio Oil is operating the system for Wabash.

Ultimate capacity of the 12-inch pipeline system will be from 90,000 to 100,000 barrels a day. Outdoor electric pump stations are located at Wood River, Robinson and Champaign, with others to be added later as needed. The stations utilize a power-saving fluid drive.

The Ohio Oil Co.'s refinery at Robinson, Ill. is connected to the Robinson-Champaign section of the system. At Wood River, the Wabash system is receiving deliveries from the Cherokee Pipe Line system, which is connected to the Continental and Cities Service refineries at Ponca City, Okla., and the D-X Sunray and Texas Company refineries in the Tulsa area. Wabash can also take products from several large refineries in the Wood River-East St. Louis area.

Wabash delivers to a privately owned terminal at Champaign, Ill., as well as at Griffith.

Contract for the line was let to the Contracting & Materials Co. of Evanston, Ill., which began construction last August. The Illinois Commerce Commission granted a Certificate of Convenience and Necessity to the Wabash Pipe Line Co. on July 18.—V. 188, p. 1928.

Olin Mathieson Chemical Corp.—New Affiliate—

This corporation and Tectron, Inc., on Dec. 31 announced formation of a jointly owned company, Almetco, Inc., to produce aluminum extrusions for the two firms.

The new company will own and operate aluminum extrusion plants, formerly owned by Tectron, Inc., at Girard, Ohio and Nesquehoning, Pa. Almetco's production capacity will be shared equally by Olin Mathieson and Tectron Metals Co., a Tectron division.

Olin Mathieson will not be associated with the products manufactured and sold by Tectron Metals Co.

Harry E. Gude, Vice-President for manufacturing, Metals Division, Olin Mathieson, has been named President of Almetco.

Opens New Research Center —

The corporation has opened a new research center and plans an accelerated program of research and product development at its forest products operations. It was announced by M. H. Collet, Vice-President and General Manager for forest products.

The new facility, called the "Prostkraft Research Center," is located at headquarters for forest products in West Monroe, La. More intensive research towards utilization of local hardwoods as a raw material would be one of the major objectives of the 1959 program, Mr. Collet declared.

The forest products operations cover the production and sales of Kraft paper products, pine lumber, hardwood flooring and treated lumber.

The 12,000 square foot building houses a pilot plant for paper manufacturing operations, laboratories, testing facilities, a technical library and offices.—V. 188, p. 651.

Owens-Corning Fiberglas Corp.—New Product—

An improved Fiberglas appliance insulation which permits increased capacity and thinner walls for refrigerators is now being produced by this corporation. It was announced on Dec. 31.

Use of the insulation, designed for refrigerators, water heaters and ranges, makes possible significant savings in installation as the product is tougher and resists damage during handling, the firm said.—V. 188, p. 1273.

Pacific Airmotive Corp.—Forms New Subsidiary—

Incorporation of Mid Continent Airmotive Corp. as an independently operated subsidiary of Pacific Airmotive Corp. was announced on Dec. 23 by John W. Myers, President.

The new company encompasses former PAC branches at Denver, Kansas City and Chicago, with the transfer of all assets and personnel effective as of Dec. 1, 1958. Headquarters of Mid Continent are at 3251 Fairfax Avenue, Fairfax Airport, Kansas City, Kansas. Branches are at Stapleton Airfield, Denver, and near Midway Airport at 5093 Archer Avenue, Chicago.

Direct sales and service to aircraft maintenance companies and private and airline operators in the area from the Great Lakes to the Rocky Mountains will be provided by Mid Continent Airmotive, according to Mr. Myers. Horace A. Smith, former Kansas City branch manager for PAC, has been named President of the new company.

Mr. Myers stated that Mid Continent Airmotive would operate independently of the parent company and will distribute and sell major aircraft lines in Illinois, Missouri, Wisconsin, Iowa, northern Indiana, southern Michigan, Minnesota, Nebraska, Kansas, Oklahoma, Arkansas, Mississippi, Texas, North Dakota, South Dakota, southeastern Wyoming, New Mexico, and Colorado.

Initially, Mid Continent is handling franchise lines previously distributed by the three PAC branches. These include aircraft products manufactured by Bendix Products, Scintilla and Filter Divisions of Bendix Aviation; Packard Electric, Delco-Remy and AC Spark Plug Divisions of General Motors; Hamilton Standard and Pratt & Whitney Aircraft Divisions of United Aircraft Corp.; New York Air Brake; Rolls-Royce; Exide, Industrial Products Division of Westinghouse Air Brake; General Electric; Titeflex; Gabb Special Products; B. F. Goodrich; Pesco Products; Winslow Aerofilter; Weatherhead; Holley; Airborne Accessories; and the Marquette Division of Curtiss-Wright.—V. 188, p. 2033.

Pacific Petroleum, Ltd.—Merger Approved—

The stockholders of Canadian Atlantic Oil Co., Ltd. on Dec. 10 approved the amalgamation with Pacific Petroleum, Ltd. by a majority of 99.37%.

The effective date of the amalgamation was Dec. 25, 1958. Basis of the amalgamation is one share of Pacific for each three shares of Canadian Atlantic.

An application by the company has been approved to list 600,000 common stock purchase warrants to purchase an aggregate of 600,000 stock units at \$10 (U. S.) per unit as set forth in the company's prospectus dated Oct. 28, 1958. Warrants may be exercised between Nov. 1, 1958 and March 31, 1968. Each stock unit presently consists of one share of common stock (par \$1-Canadian). Warrants are exercisable only in units of 10 or multiples thereof. These warrants were called for trading on the Calgary Stock Exchange at the opening of the session on Dec. 17, 1958.

The company advises that a further 50 shares have been issued in accordance with the offer made to preferred shareholders of X-L Refineries, Ltd.—V. 188, p. 2646.

Pacific Telephone & Telegraph Co.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Operating revenues	\$1,549,850	\$73,210,881
Operating expenses	50,403,735	51,171,272
Federal income taxes	10,594,000	6,355,000
Other operating taxes	7,119,399	6,419,741

Net operating income	13,432,716	9,264,768
Net after charges	10,903,348	7,587,560

—V. 188, p. 2509.

Pan American Land & Oil Royalty Co., Dallas, Texas —Acquires Concessions in Turkey—

This company has acquired petroleum concessions amounting to nearly a million acres in Turkey, Wilbur B. Sherman, President, announced on Dec. 28.

He said the company has obtained and is in the process of exploring 187,740 acres in District V and 481,372 acres in District VI, both in southeastern Turkey, and 244,131 acres in District II, in Western Turkey.

"The two concessions held by Pan Land Oil in District V and the four in District VI are located within proven oil provinces," Mr. Sherman pointed out.

District V is in the Middle East Structural Trend Zone and includes the Garzan and Raman fields, principal producing oil fields of Turkey.

The District II concessions, between Istanbul and Ankara, are in a sedimentary area which needs investigation, Mr. Sherman said.

The company was organized in 1956 for the purpose of obtaining and developing petroleum interests throughout the world. Mr. Sherman, a former Vice-President and director of DeGolyer and MacNaughton Inc., recently was named President of the oil company.—V. 188, p. 1865.

Pan American World Airways Inc.—Shows Growth in 1958—Upswing in Last Half—

An upswing in traffic in the last half of 1958 will give this corporation an increase of 11% this year over 1957 on its trans-

atlantic routes, Willis G. Lipscomb, Vice-President, Traffic and Sales, announced on Dec. 26 in a year-end report.

In the last six months of 1958, traffic on these routes gained 18% over the last half of 1957, in a dramatic upswing.

This growth in transatlantic business, said Mr. Lipscomb, was the result of improved business conditions and of the introduction of Pan Am's jet service on the Atlantic. The stimulating effect of the jets, he said, can be judged from the fact that advance bookings to Paris, Rome and London—Pan Am's Jet Clipper destinations—during the period January through April, 1959, are 2½ times those on the books for a similar period a year ago.

The growth in transatlantic operations was reflected to a lesser extent throughout the Pan American system during the latter half of the year. From a modest beginning stemming from the business recession in the United States, passenger travel on Pan American's worldwide routes increased an estimated 6% over the second half of 1957.

Cargo ton-mileage also increased this year over 1957. Mr. Lipscomb said. The airline's eastbound transatlantic cargo ton miles showed a 45% increase for the first 10 months of 1958 over the same period in 1957 and are estimated to hold to that level for the full year. Ton mileage in the company's Pacific Division increased by 6%, and over its worldwide routes as a whole by 10%. Pan American's cargo ton mileage for 1957 surpassed that of any carrier, domestic or overseas, with a total of 96,595,000 ton miles. This year the total may be more than 100 million.

Looking forward to 1959, Mr. Lipscomb predicted that the business improvement of the last half of 1958 would continue through 1959. Traffic this winter, he said, is already showing a considerable increase over last year. Next summer, jet flights will stimulate more travel to Europe than ever before. Of Pan Am's total transatlantic capacity during 1959's peak summer season, 75% will be in 575-mile-per-hour Jet Clippers, he said.

The most significant event of the year 1958 was the delivery in late summer and early fall of the first of Pan Am's \$300,000,000 jet fleet of 44 aircraft. The fleet, when complete, will consist of 23 Boeing 707's, 17 of them the long-range intercontinental version, and 21 DC-8 jets. The first six Jet Clippers are now in operation across the Atlantic to Paris, Rome and London. They have set speed records of 5 hours and 41 minutes to London, and 6 hours and four minutes to Paris. And, they have been operating with an average of 95% of their capacity filled—an extremely high "seat factor" for any time of year, and unprecedented in winter operations.

At the same time, Pan Am's jet lease arrangement with National Airlines, makes it possible for that airline to operate two jet flights every day between New York and Miami. Pan Am jets are turned over to National after they have completed trips to Europe. They then streak down to Miami and back and are returned to Pan American for maintenance and another transatlantic trip. The total elapsed time for the whole operation—roundtrip between New York and Europe and roundtrip between New York and Miami—is less than 24 hours.

In the middle of the year much of Pan Am's New York operation moved into a \$15,000,000 hangar designed to service its jet fleet. Eight jets can be parked on the hangar floor and another 14 parked on the ramp outside. A cantilevered roof covers the 180,000 square feet of hangar space, and on each side of the building are eight electrically operated doors 80 feet long and 40 feet high.

Pan Am's new terminal at Idlewild, which will open in 1959, is of a revolutionary "umbrella" design.—V. 188, p. 1865.

Peninsular Metal Products Corp.—Secondary Offering
—A secondary offering of 10,000 shares of common stock (par \$1) was made on Dec. 22 by Wm. C. Roney & Co. at \$8.12½ per share, with a dealer's discount of 45 cents per share.

PROCEEDS—The net proceeds will go to a selling stockholder.

BUSINESS—Corporation, located at 1365 Jarvis, Ferndale, Mich., was incorporated in Michigan, March 9, 1923, under the name of Peninsular Enamelling Co. and changed its name to Peninsular Metal Products Corp., on Jan. 12, 1926. The company, since its inception, has been engaged in the manufacture of products for the automotive industry. Present products consist of interior metal garnish moldings, exterior metal trim for automobiles and, since 1955, vent windows, rear windows, drop glass and other complete automobile windows of various types. Peninsular offices and manufacturing facilities, which are owned in fee, are located in Ferndale, Mich., and consist of one story buildings with 278,000 square feet of floor space and 14 acres of land.

CAPITALIZATION AS OF SEPTEMBER 30, 1958

	Authorized	Outstanding
5% subordinated debentures	\$318,000	\$318,000
6% cum. conv. pfd. stock (par \$11.75)	65,000 shs.	65,000 shs.
Common stock (par \$1)	600,000 shs.	347,895 shs.

—V. 188, p. 1616.

Penn-Daw Limited Partnership—Registers With SEC

This limited partnership together with the Penn-Daw Real Estate Investment Trust, with offices at Seven Corners Shopping Center, Fairfax County, Va., filed a registration statement with the SEC on Dec. 11, 1958, covering \$300,050 of Limited Partnership Interests in 42½% of the partnership (to be offered for public sale at \$3,530 per ½% interest), and \$337,025 of Beneficial Trust Certificates in the Investment Trust (85 certificates to be offered at \$3,965 per certificate). No underwriting is involved.

According to the prospectus, the Partnership has two general partners, Richard H. Swensnik and Herbert Blum, of 407 Tower Building, Washington, D. C., who own 15% of the partnership interests. The remaining 85% will be owned by limited partners. The investment Trust has acquired 42½% of the partnership interests as a limited partner, and has agreed to contribute to the partnership \$300,050 for such interest. The remaining 42½% interest in the partnership is to be offered at \$3,530 for each ½% limited partnership interest. Dana Hodgdon and W. Lyles Carr, Jr., are listed as co-trustees of the investment trust.

The purpose of the offering by the partnership is to acquire the funds necessary to purchase real estate consisting of a fully improved shopping center approximately one mile south of Alexandria, Va., on U. S. Highway No. 1 at the intersection of Kings Highway. The purpose of the offering by the investment trust is to acquire the funds to pay for its investment in the partnership.

Messrs. Swensnik and Blum have entered into a contract dated Nov. 11, 1958, with Greenbelt Consumers Services, Inc., to purchase, when completed, a shopping center to be constructed by Greenbelt. The purchase price of such property is \$1,400,000. \$600,000 will be required to be paid in cash and the \$800,000 balance to be financed by a 20-year self-amortizing first deed of trust. The contract provides that the entire shopping center will be leased to Greenbelt. Mr. Swensnik and Mr. Blum have assigned all of their interests in such contract to the partnership. Upon settlement for the sale of the shopping center as provided in the contract, the partnership will own the land and all the buildings thereon and will be the landlord under the lease agreement to Greenbelt.

Peoples Drug Stores Inc.—November Sales Up—

Period End, Nov. 30—	1958—Month—1957	1958—11 Mos.—1957
Sales	\$6,507,413	\$5,721,125
	\$65,777,071	\$59,402,265

V. 188, pp. 2033 and 1521.

Philco Corp.—To Install New Electronic "Brain"

The Oakland Naval Supply Center has announced it plans to install the newest and fastest transistorized digital data processing system on the market today, the Philco Transac S-2000.

According to a Navy spokesman, this electronic "brain" can compute an entire payroll for 8,500 people and savings bond deductions for 14,000 people in just 22 minutes.

The Transac S-2000 also can add 10 digits plus 10 digits 60,000 times in one second, read or write information on magnetic tape at the rate of 90,000 characters per second, and print reports at the rate of 900 lines per minute (120 characters each line).

Transac data processing systems are manufactured by the corporation's Government and Industrial Division at Philadelphia, Pa.—V. 188, p. 2786.

Philadelphia Electric Co. (& Subs.)—Earnings Up—

Twelve Months Ended Oct. 31—

	1958	1957
Operating revenues	245,524,272	233,553,594
Operating expenses and taxes	197,563,244	188,825,853

Operating income	47,956,028	44,727,741
Other income	684,323	787,041

Gross income	48,640,351	45,514,782
Income deductions	9,166,531	9,300,752

Net income	39,473,800	36,214,030
Dividends on preferred and \$1 dividend preference common stocks	3,927,119	3,927,119

Earnings for common stock	35,546,681	32,286,911
Common stock outstanding—shares—		

End of period	12,806,125	12,806,125
Average during period	12,806,125	12,799,582

Earnings per common share		
End of period	\$2.78	\$2.52
Average during period	\$2.78	\$2.60

V. 188, p. 2510.

Philippine Oil Development Co., Inc.—Stock Split, etc.

The stockholders on Nov. 25 voted (1) To amend the company's Articles of Incorporation, without changing the amount of authorized capital stock of \$4,500,000, so as to change the present shares from 150,000,000 shares of the par value of \$0.03 per share into 450,000,000 shares of the par value of \$0.01 per share; each present share (issued and unissued) of the par value of \$0.03 per share to be changed into three shares of the par value of \$0.01 per share; and (2) to amend the company's Articles of Incorporation so as to increase the authorized capital stock from \$4,500,000 (divided into 150,000,000 shares of the par value of \$0.03 per share) to \$4,750,000 (divided into 475,000,000 shares with a par value of \$0.01 per share).

To carry out the capital increase and enable all the stockholders to exercise their preemptive rights it will be necessary to register the shares in the Securities and Exchange Commission in Washington, D. C. We have already applied to the C. R. Bank of the Philippines for the necessary dollar exchange with which to defray the expenses of the registration. Shortly before registration the issue price of the shares in the capital increase will be determined by the directors. After such registration the right to subscribe to the capital increase will be offered simultaneously to all stockholders, residents and non-residents. When subscriptions for at least 20% of the increase in the capital stock are received the certificate of increase and corresponding amendment to the articles will be filed with the Philippine Securities and Exchange Commission for approval.

Pinellas Industries, Inc.—Partial Redemption—

The corporation has called for redemption on Feb. 20, next, \$25,700 of its 8% convertible sinking fund debentures due July 1, 1964 at 102% plus accrued interest. Payment will be made at the Hudson County National Bank, 75 Montgomery Street, Jersey City, N. J. Debentures may be converted into class A common stock, each share of class A common stock to be computed at \$5 per share.—V. 187, p. 147.

Potash Syndicate of Germany—Partial Redemption—

There have been called for redemption on Feb. 2, next, out of the extra amortization account, £147,010 series A, £76,090 series B and £82,990 series C 25-year sinking fund loan bonds, due Jan. 1, 1973 (as extended) at £175 11s. 5.15d per £100. Payment will be made at J. Henry Schroder & Co., Ltd., London, England; J. Henry Schroder Banking Corp., 57 Broadway, New York, N. Y.; Hope & Co., Amsterdam, Netherlands; Swiss Credit Bank, Zurich, Switzerland or Stockholm Enskilda Bank, Stockholm, Sweden.

This is in addition to £27,190 series A and £14,320 series B bonds to be redeemed on Nov. 1 for account of the sinking fund at the same price.—V. 188, p. 1273.

Radio Corp. of America—Earnings Show Gain—

Brig. General David Sarnoff, Chairman of the Board, on Dec. 31 reported that increased sales in the fourth quarter gave RCA an annual volume of business in 1958 approximating the record high of \$1,176,000,000 achieved in 1957. Earnings in the fourth quarter also rose over the comparable period last year.

"This increase in sales and earnings," he said, "reflected not only the general improvement in the national economy but also RCA's higher rate of Government business, its introduction of important new products and services, and further intensification of operating efficiencies."

Profits during 1958 will total about \$2.00 a share compared with \$2.35 in 1957. Dividends to stockholders declared for 1958 amounted to \$23,886,000 (preferred \$3,153,000; common \$20,733,000). Sales to the Government totaled about \$300,000,000, an increase of 14% over 1957. Backlog of Government orders at year-end is approximately \$300,000,000, an increase of \$50,000,000 during 1958.

"The new year begins with definite indications of new peaks in the production of goods and services, consumer income and spending, and construction outlays," said General Sarnoff. "The outlook for 1959 indicates a good year for business, and for a continuing growth of the American economy."

Announces All-Transistor Business Data System—

John L. Burns, President, has announced the introduction of the first completely transistorized, general purpose electronic data processing system—the RCA 501.

"The RCA 501 system features not only a transistorized computer, but also fully transistorized auxiliary input and output equipment," said Mr. Burns. "Such a general purpose system is unique today in the business machine field."

The 501 is the fifth of six new products which Mr. Burns said last May would be announced by RCA in 1958. The first four were a tape cartridge to provide stereophonic music in the home, a line of stereo tape and record players, the "Wireless Wizard" remote control for black-and-white and color television receivers, and a two-way belt radio which transforms the wearer into a "walking radio station."

T. A. Smith, Executive Vice-President, Industrial Electronic Products, the unit which is producing the RCA 501, said that although no official announcement of the 501 has been made until now, RCA already has received orders for the system from the insurance, manufacturing and banking fields as well as from the Army, Navy and Air Force.—V. 188, p. 2646.

Radorock Resources, Inc.—Plans New Uranium Mill—

This corporation will participate in profits and ownership of a new uranium processing mill to be built in the Gas Hills area of Wyoming under the direction of Radorock's parent company, Federal Uranium Corp. Federal's proposal to construct a 522-ton-per-day mill has received approval by the Grand Junction operations office of the AEC and the AEC in Washington.

Federal and Radorock have entered into operating agreements with Gas Hills Uranium Co., Amrad Oil & Minerals Co., and Ran-Rex Oil & Mining Co., Inc., to operate mining properties in return for one-half of profits after operating costs and recovery of development expenditures. In addition, the Gas Hills company will participate in one-third ownership of the new mill. Under these agreements, Radorock will receive one-fourth of all the profits from the mining operation and one-third of all profits from the milling operation.

Federal, as operator, has proposed to begin construction of the new mill as soon as contracts are signed with the Atomic Energy Commission. Final engineering plans will be circulated soon to construction companies to obtain bids. It is expected that the mill can be completed in slightly less than one year after construction begins. The multi-million dollar mill will be constructed near established ore bodies about 50 miles east of Riverton, Wyo.

The directors have declared a five-cent-a-share dividend payable Jan. 6, 1959, to shareholders of record Dec. 2, 1958. This will be Radorock's fourth dividend and will bring total dividend payments to \$1,127,500 since formation of the company in April, 1956.

The following table shows production from the Radon mine since the end of the fiscal year, April 30, 1958, through Sept. 30, 1958.

	Wet Tons of Ore Shipped	Approx. Grade	Net Income to Radorock Including Royalty
May	6,443	.65	\$225,503
June	6,634	.60	201,602
July	5,771	.66	188,307
August	4,278	.61	110,690
September	5,573	.59	156,370
Total	28,699	.63	\$882,472

*Includes 390 tons shipped from Hot Rock property.—V. 186, p. 2156.

Ranger Oil, Ltd. (Canada)—To Purchase Land—

The company advises the purchase of 1363 acres for a consideration of \$52,420.75 at a recent Saskatchewan Crown Land Sale.

Raritan Industries Corp., Keyport, N. J. — Files With Securities and Exchange Commission—

The corporation on Dec. 29 filed a letter of notification with the SEC covering 37,500 shares of capital stock (par \$1) of which 20,450 shares are to be offered to the public at \$2 per share, and the remaining 17,050 shares are to be used for payment of assets transferred to the company and services rendered. The proceeds are to be used for general corporate purposes. No underwriting is involved.

Reading Co.—November Earnings—

Earnings of \$533,469 for November were at the second highest point of the year, trailing October by \$157,000 but still \$218,593 under the same month in 1957. Joseph A. Fisher, President, said on Dec. 23. Despite an upward trend in carloadings, however, earnings for the first 11 months of the year were \$2,803,330 compared with \$8,350,486 in the 1957 period.

Total operating revenues for November were \$9,113,663 compared with \$10,899,699 in the previous November. Operating expenses for the month were \$7,098,558, a decrease of \$1,726,017 under last year, despite the fact that wage increases coming since that time added \$264,269 to the payroll for the month.

Operating revenues for the first 11 months were \$97,314,850 compared with \$125,540,930 in the same period last year. Operating expenses of \$81,562,344 were down \$18,615,749 although higher wage rates added \$3,677,608 to the payroll since last November.—V. 188, p. 2646.

Realty & Theatre Ventures, Inc.—Common Stock Offered—Willis E. Burnside & Co. Inc., of New York City, on Dec. 24 publicly offered 200,000 shares of class A stock (par one cent) at \$1.50 per share, on a best-efforts basis.

PROCEEDS—The net proceeds are to be used by the company for the establishment of a permanent office, including purchase of office equipment; and for investments in income producing real estate and theatrical ventures.

BUSINESS—The company was incorporated in New York on Nov. 14, 1958, and maintains its offices at 50 Broad St., New York, N. Y. The company, which has not yet undertaken any business activities, proposes to engage in the theatrical, entertainment and real estate businesses.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Class A stock (par one cent)	800,000 shs.	200,000 shs.
Class B stock (par one cent)	200,000 shs.	180,000 shs.

*Excluding 20,000 shares underlying 20,000 class B stock purchase warrants to be sold to the underwriter at 1 mill per share on the basis of 1 warrant for each 10 shares of class A stock sold.—V. 188, p. 2293.

Republic Industrial Corp.—Unit Changes Name—

Effective Jan. 1, 1959 the name of The Cuyahoga Spring Co., a wholly-owned subsidiary was changed to Cuyahoga Products Corp., according to an announcement by A. H. Detweiler, President. The Cuyahoga Spring Co. will in reduce soon a number of new products completely unrelated to the spring business and a change in name appears advisable, he added.—V. 183, p. 2376.

Riegel Paper Corp.—Acquires Georgia Firm—

This corporation has announced the acquisition of Quality Lithographing Co., Atlanta, Ga., in exchange for 14,122 shares of Riegel common stock.

The business will be conducted under the name of "Quality Lithographing Division, Riegel Paper Corp."—V. 185, p. 2531.

Robin International, Inc.—Shipyard Construction Begins

Construction of an \$86,000,000 shipyard at Mariel, a flourishing port 25 miles west of Havana, Cuba, will start early in January.

According to Nicolas Meislin, President, building facilities will go up in progressive stages beginning with those for fishing vessels, dredges, tugs and coastal vessels. Cargo shipbuilding yards will follow later. Ship repair, engine building and other allied activities also are being planned.

A second stage includes construction of a wharf to handle ships up to 245 feet in length and a drydock for vessels up to 492 feet and 14,000 deadweight tons.

Plans also call for building 25 5,000 ton ships which would form part of the Cuban Merchant Marine. A joint Cuban-British venture, the new company undertaking the building of the huge yard is Astilleros de Mariel, S. A. (Mariel Shipbuilding Co., Ltd.).

Rohr Aircraft Corp.—Registers With SEC—

This corporation filed with the Securities and Exchange Commission on Dec. 29 a registration statement relating to 300,000 shares of additional \$1 par common stock which it proposes to offer publicly through an underwriting group to be headed by The First Boston Corp. and Lester, Ryons & Co.

The Rohr concern intends to use the proceeds of the sale to reduce short-term bank loans and to increase working capital required by a greater volume of commercial business obtained during the past year as a result of the transition to jet aircraft by the major airlines.

Principal products of the Rohr company are power package or pod assemblies for multi-engine, jet, turbo-prop and piston engine aircraft. The company also manufactures various other parts for aircraft. Rohr owns its principal plants located in Chula Vista and Riverside, Calif.; an assembly plant near Auburn, Wash., and its warehouse facilities in Los Angeles. Several other properties are leased.

On Dec. 1, 1958 the company had unfilled orders amounting to about \$222,000,000 of which about 65% represented orders for components for commercial aircraft and the remainder for components for military aircraft.

Reports record high sales—

A new high of \$39,797,683 in sales was reached by this corporation for the three months ended Oct. 31, first quarter of the current fiscal year. This compares with \$29,595,189 for the same period a year ago.

Net earnings were \$812,786, or 83 cents a share on 978,799 shares of common stock outstanding, compared with \$803,115, or 62 cents a share on a comparable share basis a year ago.

The report also pointed out that a 4% stock dividend, in addition to the regular quarterly cash dividend of 35 cents a share, was distributed in August, and in October the directors authorized distribution of one share for each two held by shareholders of record Nov. 21. This distribution was made on Dec. 15.

J. E. Rhein, President, said the company's backlog of unfilled orders on Oct. 31 was \$230,759,200 of which 64% represented commercial contracts, as compared with \$237,465,500 a year ago, when 47% was for commercial business.

"Among our new commercial orders now in production," Mr. Rhein continued, "are jet power pods, fuselage sections, and sound suppressors and thrust reversers for the Boeing 707 Stratoliner, jet pods for the Convair 440 Liner, and propjet power packages for the Lockheed Electra. Military contracts include jet power pods for the

(Continued on page 48)

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Aberdeen Fund—			
Registered	4c	1-25	12-31
Adams Engineering Co., class A (quar.)	8c	1-19	1-5
Air Products, Inc. (quar.)	5c	1-12	1-2
Allison Steel Mfg. Co.—			
75c convertible preferred (quar.)	18 1/2c	1-2	12-22
American Can Co. (quar.)	5c	2-16	1-23
American Cast Iron Pipe Co., 6% pfd. (s-a)	\$3	1-1	12-20
American Chicle Co. (stock dividend) (subject to stockholders approval)	100%	12-23	12-23
Anemostote Corp. of America	25c	1-13	12-30
Appalachian Power Co.—			
4 1/2% cumulative preferred (quar.)	\$1.12 1/2	2-2	1-8
4.50% cumulative preferred (quar.)	\$1.12 1/2	2-2	1-8
Austin, Nichols & Co.—			
\$1.20 convertible prior preference (quar.)	30c	2-1	1-20
Bacon (E. J.) (quar.)	\$1	4-1	3-6
Increased quarterly	\$1.25	7-1	6-5
Bulger Brewing Co.	25c	1-15	1-5
Camden Refrigerating & Terminal Co. (s-a)	25c	1-26	12-31
Central Hudson Gas & Electric Corp. (quar.)	20c	2-2	1-12
Charleston Transit (quar.)	75c	1-5	12-22
Chase Bag Co., common	40c	1-2	12-22
1st preferred A (quar.)	\$1.25	1-2	12-22
Colonial Ice Co.—			
Name of Corporation was changed to Colonial Industries, Inc. effective July 1, 1958.			
Common	25c	1-1	12-19
\$6 cumulative preferred (quar.)	\$1.50	1-1	12-19
Columbia Terminals Co., 6% pfd. (quar.)	37 1/2c	2-2	1-15
Concord Fund, Inc. (quarterly from investment income)	11c	1-31	1-2
Consumers Public Service, 5% pfd. (quar.)	62 1/2c	1-2	12-20
Crowley Miller & Co.—			
Common payment omitted at this time			
De Villiers Co. (quar.)	25c	1-20	1-9
Dean & Company (quar.)	15c	1-2	12-23
Deming Company (quar.)	18c	1-15	1-2
Duke Power (stock dividend)	15%	1-29	1-14
Dupuis Freres, Ltd.—			
55c cl. A registered & bearer shares (quar.)	14c	2-14	1-21
\$4.80 preferred (quar.)	130c	2-14	1-31
Duquesne Light—			
Stk. div. (subject to stockholders approval)	100%	1-23	1-6
Fabien Textile Printing	5c	1-10	12-31
Fairley Aviation Co., Ltd.—			
A dividend for the year ended March 31, 1958	11c	1-9	12-31
Fine Arts Acceptance Corp. (quar.)	20c	1-16	1-9
Firemen's Insurance (Washington, D. C.)—			
Semi-annually	70c	1-2	12-24
General Products Mfg., Ltd. (stock dividend)			
(Three shares of 3% non-cum. stock (25c par) on each class A or class B stock)		1-16	1-2
General Telephone Co. of California—			
4 1/2% preferred (1945 series) (quar.)	22 1/2c	2-2	1-8
Havana Lithographing Co., 6% pfd. (quar.)	37 1/2c	1-15	12-30
Hercules Powder Co., 5% preferred (quar.)	\$1.25	2-13	2-1
Hibee Company (quar.)	30c	1-15	1-2
Holyoke Water Power Co. (quar.)	30c	1-15	1-2
Hoover & Allison	8c	12-31	12-8
Hoover Ball & Bearing (quar.)	25c	1-30	1-15
Hushman Factors, class A (quar.)	12 1/2c	2-1	1-15
Hydra-Power Corp. (quar.)	5c	1-30	1-15
Indian Head Mills (stock dividend) (2-1 split on common shares subject to approval of stockholders Feb. 26)			
\$1.25 preferred (quar.)	31 1/2c	2-1	1-15
\$1.50 preferred (quar.)	37 1/2c	2-1	1-15
Kansas City Fire & Marine Insurance (s-a)	62 1/2c	12-30	12-24
Kellogg Corp. (quar.)	3c	1-15	12-31
Knudsen Creamery (year-end)	20c	2-10	1-5
Leslie Salt (quar.)	40c	3-16	2-16
Loft Candy (s-a)	10c	1-15	1-5
Long Island Lighting (quar.)	30c	2-1	1-13
Magnavox Company, 4 1/2% convertible preferred (entire issue called for redemption on Feb. 5 at \$52 per share plus this dividend. Convertible to Feb. 2)	33c	2-5	
Manufacturers Trust Co.—			
Stockholders will vote at the annual meeting to be held on Jan. 28 on a proposal to double its capital and increase the dividend rate by 10%			
Massachusetts Investors Trust—			
(Special payment from capital gains)	12c	2-16	12-31
Mayer (Oscar) & Co. (quar.)	20c	2-2	1-16
McCabe Grain Ltd., class A (quar.)	15c	2-1	1-15
Class B (quar.)	25c	2-1	1-15
Extra	25c	2-1	1-15
Miami Window (quar.)	5c	1-15	1-2
New Bedford Gas & Edison Light Co. (quar.)	\$1	1-9	12-26
Extra	50c	1-9	12-26
Northwest Engineering Co., class A (quar.)	25c	2-2	1-9
Extra	25c	2-2	1-9
Class B (quar.)	25c	2-2	1-9
Extra	25c	2-2	1-9
Olin Oil & Gas, 4% conv. preferred (quar.)	50c	1-2	12-26
Outlet Company (year-end)	\$2.25	1-28	1-21
Packard-Bell Electronics (quar.)	12 1/2c	1-26	1-9
Panama Coca-Cola Bottling (quar.)	10c	1-15	12-31
Extra	10c	1-15	12-31
Pittston Co., common (quar.)	30c	1-26	1-12
Stock dividend	5%	1-30	1-12
\$3.50 preferred (quar.)	87 1/2c	1-20	1-12
Planters Nut & Chocolate (quar.)	50c	1-2	12-15
Plastic Wire & Cable Corp. (quar.)	25c	1-15	1-2
Reliable Stores (quar.)	30c	2-5	1-26
Roberts-Gordon Appliance Corp.	5c	12-31	12-22
Sawhill Tubular Products, Inc. (quar.)	25c	1-15	12-26
Plus the pick-up of 5c per share of the earned but partly suspended 25c 1st quarter earned dividend of 1958	5c	1-15	12-26
Steel Improvement & Forge Co.—			
Stock dividend	4%	1-30	1-16
Selas Corp. of America—			
50c convertible 2nd preferred (quar.)	12 1/2c	1-1	12-22
Southern Nevada Power (quar.)	25c	2-2	1-9
Southern Spring Bed (extra)	\$1	12-31	12-20
Steinway & Sons (s-a)	50c	1-9	12-17
Stony Brook RR. (s-a)	\$2.50	1-10	12-31
Stubnitz Greene Corp., common (quar.)	12 1/2c	1-31	1-20
60c preferred (quar.)	15c	1-15	1-2

Name of Company	Per Share	When Payable	Holders of Rec.
Thrifty Drug Stores—			
Stock dividend (subject to approval)	100%		
Toledo Scale (quar.)	25c	2-27	2-13
Toro Mfg. Co. (quar.)	30c	1-9	12-29
U. S. Royalty Oil Corp.—			
5% preferred (quar.)	7 1/2c	1-15	12-31
Watson-Standard Co., common	15c	1-1	12-24
5% preferred (quar.)	\$1.25	1-1	12-24
Western Pacific Ry. (quar.)	75c	2-16	2-2
Westminster Paper Co. Ltd.—			
Class A (quar.)	\$12 1/2c	1-31	1-9
Class B (quar.)	\$17 1/2c	1-31	1-9
Yates-American Machine (resumed)	25c	1-30	1-16

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
Aberdeen Petroleum Corp., class A	4c	1-16	12-24
Stock dividend	2 1/2c	1-16	12-24
Acadia-Atlantic Sugar Refineries, Ltd.—			
Common (increased)	15c	4-1	3-10
Class A (quar.)	30c	4-1	3-10
5% preference (quar.)	\$1.25	3-16	2-20
Adams Consolidated Industries—			
Stock dividend	2%	3-31	3-16
Addressograph-Multigraph Corp.—			
New common (initial quar.)	37 1/2c	1-10	12-17
Affiliated Fund, Inc. (from net investment income)	6c	1-20	12-23
Akron Brass Mfg. Co. (stock dividend)	100%	1-5	12-12
Allegheny Corp., \$5.50 preferred A (quar.)	\$1.37 1/2	2-2	1-28
Allied Stores, common (quar.)	75c	1-20	12-22
Also, Inc., common (quar.)	12 1/2c	2-3	1-9
Class B (quar.)	2 1/2c	2-3	1-9
Aluminum Co. of America, common (quar.)	50c	3-10	2-6
\$3.75 preferred (quar.)	93 1/2c	4-1	3-20
Aluminum Co. of Canada, Ltd.—			
4 1/2% 1st preferred (quar.)	125c	3-1	2-6
4 1/2% 2nd preferred (quar.)	56c	2-28	2-6
Amerace Corp., common (quar.)	25c	1-9	12-19
Stock dividend	1%	1-9	12-19
American Air Filter—			
Common (increased quar.)	55c	1-5	12-16
5% convertible preferred (quar.)	18 1/2c	1-5	12-16
American Book Co. (quar.)	87 1/2c	2-2	1-16
Extra	12 1/2c	2-2	1-16
American Cable & Radio Corp. (annual)	30c	1-27	1-9
American Cement Corp.—			
\$1.25 preferred (quar.)	37 1/2c	2-2	1-16
American Distilling Co. (quar.)	40c	1-26	1-16
American Export Lines (quar.)	50c	1-5	12-10
American Hair & Felt, common (quar.)	25c	1-10	12-31
Extra	40c	1-10	12-31
American Ice Co. (annual)	50c	1-5	12-9
American Insurance Co. (Newark, N. J.)—			
Quarterly	32 1/2c	3-2	2-2
Correction: The 17 1/2c dividend previously reported here payable on Jan. 9 to holders of record Dec. 29 was intended for the American Molasses Co.			
American Machine & Foundry—			
3.90% preferred (quar.)	97 1/2c	1-15	12-31
5% preferred (quar.)	\$1.25	1-15	12-31
American Mfg. Co.—			
Extra	15c	1-10	12-26
American-Marietta Co., common (quar.)	10c	1-10	12-26
5% preferred (quar.)	25c	2-2	1-20
American Molasses Co. (quar.)	\$1.25	2-2	1-20
American Monorail Co.—			
\$1.20 conv. preferred (quar.)	30c	1-31	1-16
American Metal Climax—			
4 1/2% preferred (quar.)	\$1.12 1/2	3-2	2-20
American Motors Corp. (stock dividend)	5%	1-5	12-5
American Mutual Fund, Inc.—			
6c from investment income plus 18c from realized capital gains. The capital gains dividend is payable in stock or cash	24c	2-2	1-2
American National Fire Insurance Co.—			
Quarterly	20c	1-15	12-19
American Natural Gas Co., com. (quar.)	65c	2-1	1-15
6% preferred (quar.)	37 1/2c	2-1	1-15
American President Lines—			
Stock dividend subject to stockholders approval on Jan. 6	25%	1-26	1-9
American Service Co., \$3 preferred	\$1.50	1-5	12-29
American Telephone & Telegraph (quar.)	\$2.25	1-10	12-10
American Vitriol Products—			
Stock dividend	4%	1-15	1-2
Amoskeag Co., \$4.50 preferred (s-a)	\$2.25	7-2	6-26
Anchor Hocking Glass Corp.—			
Stock dividend on common	100%	1-26	1-15
\$4 preferred (quar.)	\$1	4-1	3-23
Anglo-Canadian Pulp & Paper Mills—			
Common (quar.)	50c	1-7	12-15
\$2.80 preferred (quar.)	170c	1-20	12-31
Anglo-Huronian, Ltd. (s-a)	125c	1-20	12-23
Anglo-American Exploration, Ltd. (stk. div.)	3%	2-1	12-31
Anglo-Newfoundland Development (quar.)	15c	1-6	12-9
Ansul Chemical Corp. (quar.)	25c	1-15	1-2
Anthes-Imperial Co., Ltd., common (quar.)	135c	1-15	12-29
1st preferred A	\$1.22055	2-1	1-23
Applied Arts Corp. (quar.)	10c	1-15	12-31
Argus, Ltd., common (increased quar.)	125c	3-2	1-20
Arkansas Western Gas—			
Stock dividend	2%	1-20	1-5
Arnold Altek Aluminum Co., com. (quar.)	7 1/2c	2-16	1-30
35c conv. preferred (quar.)	8 1/2c	2-16	1-30
Arnold Constable Corp. (extra)	75c	1-31	1-20
Aro Equipment Corp. (quar.)	25c	1-15	12-31
Arrow-Hart & Hegeman Electric Co.—			
(Year-end extra)	\$1.60	1-15	12-26
Associated Electrical Industries, Ltd.—			
American deposit receipts (final)	\$2 1/2c	1-21	12-3
Atchison Topeka & Santa Fe Ry.—			
Common (quar.)	30c	3-2	1-23
Extra	25c	1-9	12-5
5% non-cum. preferred (quar.)	25c	2-2	12-26
Athy Products Corp.—			
Stock dividend (subject to stockholders' approval)	5%	2-17	2-10
Atlanta & Charlotte Air Line Ry. Co. (s-a)	\$4.50	3-2	2-20
Atlantic City Electric, com. (increased quar.)	37 1/2c	1-15	12-11
4% preferred (quar.)	\$1	2-2	1-8
4.75% preferred (quar.)	\$1.18 3/4	2-2	1-8
Atlantic Refining Co.—			
3.75% preferred series B (quar.)	93 1/2c	2-2	1-5
Atlas Steels, Ltd. (quar.)	125c	2-2	1-5
Avco Mfg. Corp., common	10c	2-20	1-16
\$2.25 preferred (quar.)	56 1/2c	2-2	1-16
Axe-Houghton Fund "B", Inc.—			
(Quarterly from income)	7c	1-23	1-2
Axe Science & Electronics Corp. (from net profits)	25c	1-5	11-17
Babcock & Wilcox Co. (quar.)	25c	1-5	12-10
Stock dividend	1%	1-21	12-10
Bagdad Copper Corp. (reduced)	25c	1-15	12-12
Baker Industries (quar.)	12 1/2c	1-15	1-2
Baldwin-Lima-Hamilton Corp. (quar.)	15c	1-31	1-9
Baldwin Piano Co., 6% preferred (quar.)	\$1.50	1-15	12-30
Baldwin Rubber (quar.)	25c	1-27	1-15

Name of Company	Per Share	When Payable	Holders of Rec.
Baltimore & Ohio RR.—			
Common (increased quar.)	37 1/2c	3-23	2-20
Common (quar.)	37 1/2c	6-22	5-22
Common (quar.)	37 1/2c	9-21	8-21
4% preferred (quar.)	\$1	3-23	2-20
4% preferred (quar.)	\$1	6-22	5-22
4% preferred (quar.)	\$1	9-21	8-21
Baltimore Transit Co.—			
25c	1-22	1-9	
Bangor Hydro Electric, common (quar.)	47 1/2c	1-20	1-2
Bankers Bond & Mortgage Guaranty Co. of America	20c	1-7	12-18
Bankers Securities Corp.—			
6% cumulative common (accumulative)	\$10.25	1-7	12-29
\$3 participating preferred (s-a)	\$1.50	1-7	12-29
Bankers Trust Co. (quar.)	75c	1-15	12-22
Barber-Ellis of Canada, Ltd.—			
7% preference (s-a)	\$1.75	1-15	12-31
Baruch-Kenilnd Oil Corp. (stock dividend)	3%	1-30	12-29
Basic Products Corp., common (quar.)	30c	1-30	1-15
4 1/2% convertible preferred A (quar.)	28 1/2c	1-30	1-15
Bathurst Power & Paper, Ltd.—			
Class A (quar.)	150c	3-2	2-2
Class B (quar.)	30c	2-2	1-15
Baystate Corp. (increased)			
Beam (James B.) Distilling—			
Stock dividend	2%	4-3	3-26
Beaux Arts Apartments, Inc.—			
\$3 prior preferred (entire issue called for redemption on Feb. 1 at \$65 per share plus this dividend)	75c	2-1	—
\$6 first preferred (entire issue called for redemption on Feb. 1 at \$102.50 per share plus this dividend)	\$1.50	2-1	—
Beaver Lumber, Ltd., common and class A	125c	4-1	3-10
\$1.40 preferred (quar.)	135c	4-1	3-10
Belding-Cortice, Ltd., 7% pfd. (quar.)	17 1/2c	2-2	12-31
Belgian National Railways—			
4% participating preferred	\$1.02	1-6-59	12-27
Bell & Howell Co. (stock dividend)	2 1/2%	1-30	1-9
Bell Telephone Co. of Canada (quar.)	150c	1-15	12-15
Belknap Hardware & Mfg., common	15c	3-2	2-9
4% preferred (quar.)	20c	1-30	1-14
4% preferred (quar.)	20c	4-30	4-15

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Chicago Dock & Canal (quar.)	\$2	3-2	2-27	Economics Laboratory (quar.)	20c	1-15	1-5	Helena Rubinstein, Inc. (quar.)	35c	1-5	12-18
Extra	\$2	1-12	1-9	Edison Bros. Stores, common (extra)	20c	1-12	12-31	Heppenstall Co., 4½% preferred (quar.)	56½c	2-1	1-27
Chicago Great Western Ry.—				Eko Products Co., common (quar.)	50c	2-1	1-15	Hercules Gallon Products, common (quar.)	5c	2-16	3-5
Stock dividend	2½%	1-6	12-15	4½% preferred (quar.)	\$1.12½	2-1	1-15	6% preferred B (quar.)	30c	3-2	2-16
Chicago Molded Products (quar.)	10c	1-15	12-12	Elastic Stop-Nut Corp. of America (quar.)	25c	2-2	1-21	7% preferred A (quar.)	35c	2-2	1-15
Chicago Rivet & Machine (extra)	40c	1-15	12-26	Stock dividend	2%	2-2	1-21	Hertz Corp.—			
Chickasha Cotton Oil Co.	50c	1-9	12-24	Electric & Musical Industries Ltd.—				New and old common	25c	1-13	12-22
Cincinnati Gas & Electric, common (quar.)	37½c	2-16	1-15	American shares	12c	1-8	12-19	Higbie Mfg. (quar.)	15c	2-2	1-15
Cities Service Co. (stock dividend)	25c	1-22	12-1	Emhart Mfg. (quar.)	40c	2-16	1-15	High Voltage Engineering Corp. (annual)	10c	1-15	12-22
City Investing Co., common	20c	2-2	1-12	Empire District Electric, 5% pfd. (quar.)	\$1.25	2-27	2-13	Hinde & Dauch Paper Co. of Canada, Ltd.—			
Clayton (Mark) & Co. (quar.)	15c	1-15	1-2	4½% preferred (quar.)	\$1.18¾	2-27	2-13	Quarterly	\$45c	3-25	2-27
Cleveland & Pittsburgh R.R.—				Empire Trust Co. (N. Y.) (quar.)	75c	1-8	12-19	Lines (Ed) Lumber (quar.)	50c	1-10	12-26
4% special gtd. (quar.)	50c	3-2	2-10	Stock dividend (subject to approval of				Hoe (R.) & Co., \$1 class A (accum.)	12½c	1-15	1-5
7% regular gtd. (quar.)	87½c	3-2	2-10	stockholders Jan. 19)	4%	1-8	12-19	Holly Sugar Corp., common (quar.)	30c	2-2	1-5
Collingwood Terminals, Ltd., com. (annual)	175c	1-31	1-10	Employers Group Associates (quar.)	60c	1-30	1-16	5% convertible preferred (quar.)	37½c	2-2	1-5
Extra	125c	1-31	1-10	Enamel & Heating Products, Ltd.—				Holt, Renfrew & Co., \$5 1st pfd. (s-a)	\$2.50	2-1	1-10
Preference (annual)	125c	1-31	1-10	Class A (quar.)	110c	1-31	12-31	\$5 2nd preferred (s-a)	\$2.50	2-1	1-10
Extra	125c	1-31	1-10	Erie & Pittsburgh R.R.—				Home Insurance Co. (N. Y.) (quar.)	50c	2-2	1-2
Colonial Stores, (stock dividend)	25c	1-23	1-9	Guaranteed stock (quar.)	87½c	3-10	2-27	Houdry Process Corp.	25c	1-16	12-31
Colorado Central Power Co. (monthly)	12c	2-2	1-16	Ero Mfg. Co. (quar.)	12½c	1-15	12-31	Household Finance Corp., common (quar.)	30c	1-15	12-31
Columbia Broadcasting System, Inc.—				Estabrook (T. H.) Ltd., 4.16% pfd. (quar.)	125c	1-15	12-15	3% preferred (quar.)	93¾c	1-15	12-31
Class A and class B (stock dividend)	3%	1-16	12-19	Fairair Bearing (stock dividend)	4%	1-15	11-26	4% preferred (quar.)	\$1	1-15	12-31
Columbia Pictures Corp.—				Fairbanks Co., 6% preferred (quar.)	\$1.50	2-1	1-20	4.40% preferred (quar.)	\$1.10	1-15	12-31
Stock dividend on common and VTC	2½%	1-30	12-26	Falstaff Brewing Corp., com. (quar.)	25c	1-27	1-12	Hughes-Owens Ltd., class A (quar.)	120c	1-15	12-15
\$4.25 preferred (quar.)	\$1.06¼	2-16	2-2	6% conv. preferred (quar.)	30c	4-1	3-16	Class B	110c	1-15	12-15
Columbus & Southern Ohio Electric (quar.)	40c	1-10	12-26	Farmers & Traders Life Insurance (Syracuse,				6.40% preferred (quar.)	140c	1-15	12-15
Combustion Engineering Inc. (quar.)	28c	1-23	12-26	N. Y.) (quar.)	\$3	4-1	3-14	Hupp Corp., com. (stock dividend)	4%	1-31	12-31
Commonwealth Edison Co., common (quar.)	50c	2-1	12-23	Fawcett Corp. (s-a)	15c	1-5	12-22	Hydraulic Press Brick Co. (quar.)	25c	2-2	1-16
4.64% preferred (quar.)	\$1.16	2-1	12-23	Federal Insurance Co. (Newark, N. J.)—				Hygrade Food Products Corp.			
5.25% preferred (quar.)	\$1.31¼	2-1	12-23	Increased quarterly	25c	3-2	2-19	4% series A preferred (quar.)	\$1	2-1	1-16
Commonwealth Income Fund—				Federal National Mortgage Assn. (monthly)	17c	1-15	12-31	5% series B preferred (quar.)	\$1.25	2-1	1-16
Distribution from capital gains	31c	1-6	11-28	Federal Paper Board Co., common (quar.)	50c	1-15	12-29	I-T-E Circuit Breaker, 4.60% pfd. (quar.)	57½c	1-15	1-2
Commonwealth International Corp., Ltd.—				4.60% preferred (quar.)	28¾c	3-15	2-26	Illinois Brick Co. (quar.)	35c	2-2	1-16
(Final)	19c	1-15	12-31	Federated Department Stores (quar.)	45c	1-30	1-10	Extra	25c	2-2	1-16
Conn. (C. G.), Ltd., common (quar.)	15c	1-20	1-5	Fibreboard Paper Products Corp.—				Illinois Power Co., common (quar.)	37½c	2-2	1-9
7% preferred (quar.)	\$1.75	1-5	12-25	Stock dividend on common	2%	1-30	12-29	4.20% preferred (quar.)	52½c	2-2	1-9
6% preferred (quar.)	\$1.50	1-5	12-25	4% preferred (quar.)	\$1	1-15	12-31	4.08% preferred (quar.)	51c	2-2	1-9
Connohio, Inc., 40c preferred (quar.)	10c	4-1	3-20	Fiduciary Mutual Investing Co.—				4.26% preferred (quar.)	53¾c	2-2	1-9
Consolidated Bakeries (Canada)—				(From net investment income)	17c	1-15	12-29	4.42% preferred (quar.)	55¾c	2-2	1-9
Ordinary (s-a)	125c	2-2	1-15	Financial General Corp., common (quar.)	7½c	2-1	1-2	4.70% preferred (quar.)	58¾c	2-2	1-9
Consolidated Dearborn Corp. (quar.)	35c	2-2	1-16	\$2.25 preferred series A (quar.)	56¾c	2-1	1-2	Imperial Life Assurance Co. of Canada—			
Consolidated Edison Co. of N. Y.—				Fireman's Fund Insurance Co. (San Fran.)	45c	1-15	12-29	Quarterly	150c	1-1	12-15
\$5 preferred (quar.)	\$1.25	2-2	1-9	First Boston Corp.—				Incorporated Income Fund	11c	1-15	12-24
Consolidated Mining & Smelting Co. of				Firestone Tire & Rubber Co. (quar.)	65c	1-20	1-5	Indianapolis Power & Light, common (quar.)	37½c	1-15	1-2
Canada, Ltd. (s-a)	140c	1-15	12-12	First Boston Corp.—				Industrial Bank of Commerce (N. Y.) (quar.)	50c	1-12	12-29
Consolidated Natural Gas Co.—				Common and class A (payable out of net	\$4.50	1-9	12-26	Ingram & Bell, Ltd., 60c pfd. (quar.)	115c	1-30	1-15
Increased quarterly	52½c	2-16	1-15	profits and/or available surplus funds)				Inland Natural Gas Co., Ltd.—			
Consolidated Paper Corp., Ltd. (quar.)	140c	1-15	12-5	First National City Bank (N. Y.) (quar.)	75c	2-1	1-5	5% preferred (quar.)	125c	1-15	12-31
Extra	140c	1-15	12-5	Fluor Corp., Ltd. (quar.)	30c	1-23	1-7	Institutional Shares Ltd.—			
Consolidated Rock Products (quar.)	20c	1-6	12-19	Foundation Co. of Canada, Ltd. (quar.)	\$12½c	1-16	12-26	Institutional Growth Fund (6c from in-			
Consolidated Water Co.—				Foundation Co. (N. Y.) (stock dividend)	6%	1-15	12-15	vestment income plus 14c from security			
Class A common (quar.)	17½c	1-15	12-31	Franklin-Adams Co.—	\$2	1-7	12-31	profits)	20c	2-1	1-2
6% convertible preferred (quar.)	37½c	1-15	12-31	Fraser Cos., Ltd. (quar.)	130c	1-26	12-31	Insurance Co. of North America—			
Consumers Power Co., common (quar.)	60c	2-20	1-23	Extra	130c	1-26	12-31	Increased quarterly	75c	1-15	12-31
\$4.50 preferred (quar.)	\$1.12½	4-1	3-6	Frigo Company (quar.)	20c	1-30	1-16	Inter-County Title Guaranty & Mortgage Co.	\$5	1-12	12-15
\$4.52 preferred (quar.)	\$1.13	4-1	3-6	Gamewell Co. (quar.)	40c	1-15	12-29	Interlake Steamship Co. (stock dividend)	2%	1-29	1-9
\$4.16 preferred (quar.)	\$1.04	4-1	3-6	Gardner-Denver Co., common (quar.)	50c	3-2	2-6	International Bronze Powders, Ltd.—			
Continental Motors Corp. (quar.)	15c	1-16	12-25	4% preferred (quar.)	\$1	2-2	1-16	Common (final)	125c	1-15	12-16
Controls Co. of America (quar.)	20c	1-5	12-22	General American Industries, 6% preferred				6% participating preferred (quar.)	137½c	1-15	12-16
Cooper-Jarrett Inc. (increased)	17½c	1-9	12-29	(Includes Dec. quar. payment and clears	\$18.75	1-20	12-30	International Business Machines			
Corn Products Co. (initial)				arrears)				Stock dividend	2½%	1-28	1-6
First payment since merger	50c	1-26	1-2	General Builders Corp.—				International Harvester Co., com. (quar.)	50c	1-15	12-15
Cornell-Dubilier Electric Corp.—				5% convertible preferred (quar.)	31½c	1-5	12-22	International Milling Co., com. (quar.)	\$1	1-15	12-31
\$5.25 series A pfd. (quar.)	\$1.31¼	1-15	12-16	General Dynamics Corp. (quar.)	50c	2-10	1-9	4% preferred (quar.)	\$1	1-15	12-31
Cosden Petroleum Corp. (quar.)	25c	1-6	12-19	General Electric Co., common (quar.)	50c	1-26	12-19	International Paints (Canada) Ltd.—			
Craig Bit, Ltd. (reduced)	14c	1-9	12-31	General Mills Inc. (quar.)	75c	2-1	1-9	6% preferred (s-a)	160c	1-14	12-12
Creamery Package Mfg. (quar.)	40c	1-20	1-6	General Motors Corp.—				International Telephone & Telegraph Corp.			
Crosett Co., class A (quar.)	15c	2-1	1-15	\$3.75 preferred (quar.)	93¾c	2-2	1-5	Quarterly	45c	1-15	12-22
Class B (quar.)	15c	2-1	1-15	5% preferred (quar.)	\$1.25	2-2	1-5	Inter-Ocean Reinsurance	50c	3-6	2-20
Crown Cork International, class A (quar.)	25c	4-1	3-10	General Petroleum of Canada, Ltd.—				Interstate Co., common	25c	1-5	12-2
Crown Cork & Seal, Ltd. (quar.)	150c	2-16	1-15	Ordinary and class A (s-a)	110c	1-15	12-12	Investment Foundation, Ltd., com. (quar.)	160c	1-15	12-15
Crown Zellerbach Corp.—				General Precision Equipment—				6% conv. preferred (quar.)	175c	1-15	12-15
\$4.20 preferred (quar.)	\$1.05	9-2	8-11	\$4.75 preferred (quar.)	\$1.18¾	3-15	2-27	Investors Funding Corp. of New York—			
Crum & Forster, common (quar.)	50c	1-10	12-23	General Shoe Corp., common (quar.)	37½c	1-31	1-16	Class A common	9c	1-10	1-1
8% preferred (quar.)	\$2	3-31	3-16	\$3.50 preference series A (quar.)	87½c	1-31	1-16	Class B common	9c	1-10	1-1
Cuban-American Sugar Co.—				General Steel Wares Co., Ltd.—				6% convertible preferred (quar.)	7½c	1-10	12-31
7% preferred (quar.)	\$1.75	4-1	3-16	5% preferred (quar.)	\$1.25	1-31	1-5	Iowa-Illinois Gas & Electric, com. (quar.)	45c	3-2	1-30
7% preferred (quar.)	\$1.75	7-1	6-15	General Telephone Co. of Florida—				4.22% preferred (quar.)	\$1.05	2-2	1-12
7% preferred (quar.)	\$1.75	9-29	9-15	\$1 preferred (quar.)	25c	2-15	1-23	4.36% preferred (quar.)	\$1.09	2-2	1-12
Cudahy Packing Co., 4½% pfd. (quar.)	\$1.12½	1-15	1-2	\$1.30 preferred (quar.)	32½c	2-15	1-23	Irving Trust Co., N. Y.—			
4½% 1st pfd. (arrears for year 1953)	\$4.50	1-15	1-2	\$1.32 preferred (quar.)	33c	2-15	1-23	Stock dividend (subject to stockholders'			
4½% 1st pfd. (arrears for year 1954)	\$4.50	2-16	2-2	General Telephone Co. of the Southwest—				approval Jan. 28)	2%	3-2	2-4
Cutter Laboratories, class A (quar.)	5c	1-26	12-31	2.20% preferred (quar.)	55c	2-1	1-10	Jack & Heintz (quar.)	20c	2-1	1-15
Dana Corp., 3¾% pfd. series A (quar.)	93¾c	1-15	1-5	Giant Yellowknife Gold Mines, Ltd. (final)	115c	2-16	1-5	Jersey Central Power & Light—			
Daystrom, Inc. (quar.)	30c	2-16	1-27	Gibson Art Co. (quar.)	50c	1-7	12-19	4% preferred (quar.)	\$1	2-1	1-9
Dayton Rubber Co., common (quar.)	35c	1-26	1-9	Stock dividend	5%	2-2	1-9	Jewel Tea Co., common (increased quar.)	60c	2-27	2-13
\$2 class A (quar.)	50c	1-26	1-9	Gillette Co. (quar.)	50c	3-5	2-2	Stock dividend (two-for-one split)			
Decker Nut Manufacturing Co.	5c	1-5	12-16	Gimbel Bros. Inc., com. (increased quar.)	45c	1-24	1-10	3¾% preferred (quar.)	93¾c	2-2	1-19
Delaware Power & Light Co. (increased)	52½c	1-31	1-6	\$4.50 preferred (quar.)	\$1.12½	1-24	1-10	3¾% preferred (quar.)	93¾c	5-1	4-17
Detroit & Canada Tunnel Corp. (quar.)	25c	1-20	1-9	Gladding McBean & Co. (quar.)	25c	1-23	1-7	Johnson & Johnson—			
Detroit Edison Co. (quar.)	50c	1-15	12-19	Glasspar Co. (initial stock dividend)	5%	2-20	1-30	Stockholders approved a stock distribu-			
Detroit Hilldale & South Western R.R. Co.				Glatfelter (P. H.) Co., common	50c	2-2	1-15	tion of 1½ shares for each share held.			
Semi-annual	\$2	1-5	12-22	4½% preferred (quar.)	56¼c	2-1	1-15	Journal Publishing (Ottawa), Ltd. (quar.)	120c	1-15	12-22
Diamond Gardner Corp., common (quar.)	30c	2-2	1-5	4¾% preferred (quar.)	\$0.5781¼	2-1	1-15	Extra	120c	1-15	12-22
\$1.50 preferred (quar.)	37½c	2-2	1-5	Goodman Mfg. Co.	20c	2-2	1-2	Joy Manufacturing Co. (quar.)	50c	1-29	1-15
Diversified Corp. (quar.)	20c	1-5	12-22	Goodyear Tire & Rubber Co. of Canada, Ltd.				Kansas City Power & Light Co.—			
Extra	10c	1-5	12-22	4% preference (quar.)	150c	1-31	1-9	4.35% preferred (quar.)	\$1.08¾	3-1	2-13
Dividend Shares, Inc. (from net investment				Gossard Company (quar.)	35c	3-2	2-6	4½% preferred (quar.)	\$1.12½	3-1	2-13
income)	2½c	2-2	1-9	Grand Rapids Varnish (stock div.)	25%	1-15	12-31	4% preferred (quar.)	\$1	3-1	2-13
Dodge Manufacturing Co., common (quar.)	37½c	2-16	2-2	Grand Union Co., 4½% preferred (quar.)	56¼c	1-15	12-22	4.20% preferred (quar.)	\$1.05	3-1	2-13
\$1.56 preferred (quar.)	39c	4-1	3-30	Great American Insurance Co. (N. Y.)—				3.80% preferred (quar.)	95c	3-1	2-13
Doeskin Products, Inc.—				Quarterly	37½c	1-15	12-19	Kansas City Southern Ry.			
70c preferred (quar.)	17½c	1-6	12-26	Great Lakes Paper, Ltd. (quar.)	140c	1-16	12-31	4% preferred (quar.)	50c	1-15	12-31
Dome Mines, Ltd. (quar.)	\$117½c	1-30	12-30	Stock dividend (1½ shares for each share				Kansas Power & Light (extra)	6c	1-15	12-29
Dominguez Oil Fields (monthly)	25c	2-30	1-16	outstanding)				Kennedy's, Inc., common (reduced quar.)	10c	1-20	1-9
Dominion Bridge, Ltd. (quar.)	120c	2-25	1-30	(1½ shares for each share outstanding)				\$1.25 preferred (quar.)	31½c		

Stock Record «» New York Stock Exchange
DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES
WEEKLY VOLUME OF TRADING
FOR EVERY LISTED STOCK

Range for Previous Year 1957				Range for Year 1958				STOCKS		LOW AND HIGH SALE PRICES				Sales for the Week							
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE		Monday Dec. 29		Tuesday Dec. 30		Wednesday Dec. 31		Thursday Jan. 1		Friday Jan. 2		Shares	
28	Oct 21	33 1/2	Jun 17	30 1/2	Jan 3	40 1/2	Dec 29	Abacus Fund.....	1	40	40 1/2	40	40	*40	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	1,200	
37 1/2	Feb 12	51 1/2	July 15	43 1/2	Jan 13	71 1/2	Nov 20	Abbott Laboratories common.....	5	65 1/2	66 1/2	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	5,400	
82	Nov 13	104 1/2	May 22	102 1/2	Jan 7	120	Nov 24	4% convertible preferred.....	100	*113	120	*113	120	*113	120	120	120	120	120	---	
11 1/4	Jan 2	17 1/2	Jan 10	14	Jan 3	20 1/2	Aug 26	ABC Vending Corp.....	1	18 3/4	19	18 3/4	19	18 3/4	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	6,200	
38 1/2	Dec 30	64 1/2	May 17	37 1/2	July 15	49 1/2	Oct 24	ACF Industries Inc.....	25	48 1/2	48 3/4	48 1/2	48 3/4	48	48 3/4	48	48 3/4	48 3/4	48 3/4	10,900	
12 1/2	Oct 21	16 1/2	May 27	14 1/2	Jan 2	24 1/2	Nov 18	ACF-Wrigley Stores Inc.....	1	23 1/2	23 3/4	23	23 1/2	23	23 1/2	23	23 1/2	23	23 1/2	15,800	
22 1/2	Dec 27	38 1/2	Jan 8	19 1/2	Jan 3	29 1/2	Oct 14	Acme Steel Co.....	10	24 1/2	25 1/2	25 1/2	26 1/2	25 1/2	26 1/2	26	26 1/2	26 1/2	26 1/2	12,600	
20 1/2	Dec 24	27 1/2	July 18	20 1/2	Jan 2	29 1/2	Dec 31	Adams Express Co.....	1	28 1/2	28 1/2	28 1/2	29	29	29 1/2	29	29 1/2	29	29 1/2	5,700	
24	Mar 1	27 1/2	Jan 11	24 1/2	Jan 6	33 1/2	Oct 9	Adams-Millie Corp.....	No par	32 3/4	32 3/4	32 1/2	33	33 1/2	33 1/2	33	33 1/2	33 1/2	33 1/2	1,000	
8 1/2	Dec 30	14 1/2	Jan 7	8 1/2	Oct 1	9 1/2	Nov 11	Addressograph-Multigraph Corp.....	5	93	95 1/2	95	95 1/2	95	95 1/2	95	95 1/2	95 1/2	95 1/2	6,500	
18 1/2	Oct 11	31 1/2	July 5	17 1/2	Jan 28	25 1/2	Nov 18	Admiral Corp.....	1	19 1/4	19 3/4	19	19 1/4	19 1/4	19 3/4	19 1/4	19 3/4	19 3/4	19 3/4	32,800	
16 1/2	Dec 31	31 1/2	July 23	17 1/2	Jan 2	31 1/2	Dec 19	Aeroquip Corp.....	1	23 3/4	24	23 1/2	24	23 1/2	24	23 1/2	24	24 1/2	24 1/2	3,200	
45 1/2	Oct 21	65 1/2	July 8	49 1/2	Jan 13	83 1/2	Nov 21	Aetna-Standard Engineering Co.....	1	30 3/8	30 1/2	30 3/8	30 1/2	30 3/8	30 1/2	30 3/8	30 1/2	30 3/8	30 1/2	4,900	
176 1/2	Feb 15	232 1/2	Jun 28	193 1/2	Jan 8	297	Dec 16	Air Reduction Inc common.....	No par	78	81 1/2	81	81 1/2	80 1/2	81 1/2	81	81 1/2	81 1/2	81 1/2	7,000	
								4.50% conv pfd 1951 series.....	100	*302	310	*303	310	*303	310	STOCK EXCHANGE CLOSED		*308	318	---	
22 1/2	Dec 30	25 1/2	Dec 16	24 1/2	Jan 2	34	Dec 31	Alabama Gas Corp.....	2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	34	NEW YEAR'S DAY	34	34 1/2	34 1/2	8,400	
155	July 1	160	Aug 28	111 1/2	Jan 3	5	July 3	Alabama & Vicksburg Ry.....	100	*154	160	*154	160	*154	160		*154	160	4	38,200	
107 1/2	Dec 23	3 1/2	May 28	2 1/2	Jan 3	5	July 3	Alaska Juneau Gold Mining.....	2	3 1/2	3 1/2	3 1/2	4	3 1/2	4 1/2		4	4 1/2	4 1/2	16,400	
13 1/2	Dec 20	19 1/2	Jan 10	11 1/2	Jan 2	20 1/2	Nov 7	Alco Products Inc.....	1	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4		19 1/4	19 1/4	19 1/4	1,400	
70	Oct 30	77 1/2	Jan 14	72	Jan 16	80 1/2	Nov 24	Aldens Inc common.....	5	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2		24 1/2	24 1/2	24 1/2	1,600	
3 1/2	Dec 30	9 1/2	Jan 14	4 1/2	Jan 2	10 1/2	Dec 30	4% preferred.....	100	79	79	*79	81	*79	81		80	80	80	142,700	
180	Oct 17	240	Oct 24	191	Nov 13	280	July 31	Allegheny Corp common.....	1	9 1/2	10	9 7/8	10 1/2	9 7/8	10		10	10 1/2	10 1/2	110	
80 1/2	Dec 31	146	Sep 6	80	Jan 21	33	Dec 30	5 1/2% preferred A.....	100	93 1/2	93 3/4	93 1/2	93 1/2	*93 1/2	95 1/2		93 1/2	95 1/2	95 1/2	190	
				14 1/2	Apr 2	160	Dec 29	84 conv prior preferred.....	No par	160	160	*158	160	160	160		160	160	160	44,700	
38 1/2	Dec 30	65 1/2	Apr 3	30 1/2	Jan 2	49 1/2	Nov 11	6% conv preferred.....	10	29 1/2	31	32 1/2	33	32	32 1/2		33	35 1/2	35 1/2	16,700	
93 1/2	Dec 17	110 1/2	Jan 13	91	Jan 18	100	Dec 12	Allegheny Ludlum Steel Corp.....	1	45	46 1/2	46 1/2	46 1/2	46	46 3/8		46 1/2	46 3/8	46 3/8	20	
12 1/2	Oct 22	16 1/2	Nov 25	12	Dec 16	15 1/2	Oct 6	Allegheny & West Ry 6% gtd.....	100	*94 1/2	96 1/2	*94 1/2	96 1/2	*94 1/2	96 1/2		*94 1/2	97	97	2,900	
68 1/2	Nov 18	98 1/2	Jan 3	72 1/2	Apr 29	96 1/2	Oct 7	Allen Industries Inc.....	1	12 1/2	12 7/8	12 1/2	13	13	13 1/2		13 1/2	13 1/2	13 1/2	17,600	
20 1/2	Nov 26	23 1/2	July 8	21	Jan 2	33 1/2	Jun 16	Allied Chemical Corp.....	18	93 1/2	94	93 3/4	95 1/2	93 1/2	94 3/4		92	93	93	1,200	
								Allied Kid Co.....	5	29	29 1/2	29 1/2	29 1/2	29 1/2	30 1/4		29 1/2	30 1/2	30 1/2	4,300	
36 1/2	Dec 24	59	Oct 4	35 1/2	Jan 12	57	Dec 17	Allied Laboratories Inc.....	No par	52 1/2	53 3/8	52 3/8	52 7/8	52 1/2	53		53	53 1/2	53 1/2	2,200	
25 1/2	Dec 30	30 1/2	Jan 8	27	Jan 2	43 1/2	Oct 13	Allied Mills.....	No par	39 1/2	39 7/8	39 7/8	39 7/8	39 7/8	40		39 3/4	40	40	9,700	
12	Nov 7	22 1/2	Aug 13	10 1/2	May 19	15 1/2	Jan 21	Allied Products Corp.....	5	11	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2		11 1/2	12 1/2	12 1/2	7,900	
35	Dec 30	47 1/2	Jan 19	35 1/2	Jan 2	55 1/2	Dec 11	Allied Stores Corp common.....	No par	53 1/2	53 3/4	52 3/2	53 1/2	52 1/2	53 1/2		52 3/2	53 1/2	53 1/2	300	
70 1/2	Dec 20	82	Jan 30	74	Jan 6	82 1/2	July 28	4% preferred.....	100	80 1/2	81	80	80 3/4	79 1/2	79 1/2		*79 1/2	80 3/8	80 3/8	67,900	
20 1/2	Dec 17	36 1/2	May 9	22 1/2	May 19	30 1/2	Dec 31	Allis-Chalmers Mfg common.....	10	28 3/4	28 3/4	28 3/4	29 1/2	29 1/2	30 1/2		29 1/2	30	30	100	
87	Nov 6	119	May 10	91 1/2	Jan 2	111	Nov 17	4.08% convertible preferred.....	100	108 1/2	108 1/2	*107	111	*108 1/2	111		*108	111	111	3,300	
23 1/2	Nov 19	39	Jan 4	27	Jan 2	42 1/2	Oct 31	Alpha Portland Cement.....	10	38	38 3/8	38 3/8	38 3/8	38 3/8	38 3/8		38 1/2	38 3/8	38 3/8	207,800	
27 1/2	Dec 23	53 1/2	July 8	26	Jan 25	38 3/8	Oct 13	Aluminium Limited.....	No par	31	31 1/2	31 1/2	32 1/2	32 1/2	33 1/4		32 1/2	33 1/4	33 1/4	11,700	
59 1/2	Dec 30	102	July 8	60 3/4	Jan 2	96 1/2	Oct 13	Aluminium Co of America.....	1	93 1/2	93 1/2	93 1/2	94 1/2	93	93 3/4		93	93 1/2	93 1/2	500	
								Amalgamated Leather Co.....	50	*33 1/2	35	*33 1/2	35	*33 1/2	35		*33 1/2	35	35	3,800	
21 1/2	Dec 27	30 1/2	Feb 21	22	Jan 15	42 1/2	Dec 11	6% convertible preferred.....	1	*40 1/2	41 1/2	*40 1/2	41 1/2	41 1/2	41 1/2		42 1/2	43 1/2	43 1/2	18,500	
24 1/2	Nov 13	29 1/2	Jan 16	27 1/2	Jan 21	42 1/2	Dec 11	Amalgamated Sugar Co (The).....	12.50	53 1/2	51 1/2	51	52 1/2	51 1/2	52 1/2		51 1/2	51 1/2	51 1/2	1,700	
33	Dec 31	53 1/2	July 5	33 1/2	Feb 21	53 1/2	Dec 15	Amerace Corp.....	No par	100 1/2	101 1/2	100 1/2	102 1/2	101 3/4	103 3/4		101	102 1/2	102 1/2	53,600	
68 1/2	Nov 13	147 1/2	Jun 7	81	Feb 25	114 1/2	Sep 17	Amerad Petroleum Corp.....	No par	87 1/2	89	88	88	88 1/2	88 1/2		88 1/2	88 1/2	88 1/2	300	
59	Oct 22	70 1/2	Aug 16	64 1/2	Jan 2	90	Dec 16	Amer Agricultural Chemical.....	No par	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2		24 1/2	25 1/2	25 1/2	1,400	
14	Dec 30	24 1/2	Jan 3	14 1/2	Jan 2	25 1/2	Oct 10	American Airlines common.....	1	*113	118	*113	118	*114 1/2	114 1/2		118	120	120	3,300	
77	Oct 30	113	Jan 2	85 1/2	Jan 9	125 1/2	Oct 10	3 1/2% convertible preferred.....	100	42	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2		42 1/2	43	43	60	
31 1/2	Jan 7	37 1/2	Aug 8	34 1/2	Jan 13	44 1/2	Nov 12	American Bakeries Co common.....	No par	108	108	108	112	108	108		*106 1/2	112	112	1,200	
93 1/2	Nov 13	99 1/2	Mar 28	97 1/2	Jan 3	111	Oct 13	4 1/2% convertible preferred.....	100	*38	38 1/2	38 3/8	38 1/2	37 3/4	38 1/2		*38 1/2	39	39	120	
25	Oct 21	32 1/2	Dec 31	27 1/2	Apr 7	40 1/2	May 14	American Bank Note common.....	10	*58	62	*58	60	58 1/2	58 1/2		58	59	59	18,600	
51	Sep 5	66	Mar 5	58 1/2	Dec 31	68 1/2	May 29	6% preferred.....	50	34	34 1/2	33 3/4	34	33	33 1/2		32 1/2	33 1/2	33 1/2	2,800	
16 1/2	Oct 11	27	May 9	19 1/2	Feb 25	37 3/8	Dec 11	American Bosch Arms Corp.....	2	44 1/2	45	44 1/2	45	44	45 1/2		45 1/2	46 1/2	46 1/2	33,900	
82 1/2	Dec 30	67 1/2	July 8	33 3/4	Jan 2	47 1/2	Dec 16	American Brake Shoe Co.....	No par	19 1/2	20 1/2	19	19 1/2	19	19 1/2		19 1/2	20 1/2	20 1/2	11,800	
								American Broadcasting-Paramount		*19	19 1/2	*19	19 1/2	*19	19 1/2		*19	19 1/2	19 1/2	26,600	
11 1/2	Dec 18	24 1/2	Jan 4	13	Jan 2	22	Nov 11	Theatres Inc common.....	1	8 1/2	8 3/8	8 1/2	8 3/8	8 1/2	8 3/8		8 1/2	8 3/8	8 3/8	2,200	
19	Aug 8	20 1/2	May 2	19	Jan 2	20 1/2	Sep 22	5% preferred.....	20	49 1/2	49 1/2	49 1/2	50 1/2	50	50 1/2		50	50 1/2	50 1/2	1,700	
3 1/2	Oct 22	6 1/2	July 11	3 1/2	Jan 2	9 1/2	Nov 17	American Cable & Radio Corp.....	1	38 1/2	38 1/2	38 1/2	39 1/2	38 1/2	39 1/2		38 3/4	39	39	4,100	
57 1/2	Nov 27	45 1/2	July 25	41 1/2	Jan 2	52 1/2	Nov 18	American Can Co common.....	12.50	47 1/2	48	47 1/2	48	47 1/2	48 1/2		47 1/2	48	48	900	
36 1/2	Jun 20	42 1/2	Mar 7	37 1/2	Sep 11	42 1/2	Jan 21	7% preferred.....	25	46	46 1/2	46	46 1/2	45 1/2	46		45 1/2	46	46	60	
88 1/2	Dec 30	64 1/2	July 8	39 1/2	Jan 2	51	Sep 29	American Chain & Cable.....	No par	41	41	42	42 1/2	42	42 1/2		42 1/2	43	43	44,400	
				45 1/2	Dec 24	47 1/2	Dec 19	American Chicco Co new.....	No par	85	85	*85	86	86	86		86	86	86	3,300	
28	Oct 24	39 1/2	Jan 8	29 1/2	Jan 17																

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range for Year 1958				STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Dec. 29	Tuesday Dec. 30	Wednesday Dec. 31	Thursday Jan. 1	Friday Jan. 2	
28% Dec 18	38% Apr 25	29 Jan 2	44% Dec 15	Archer-Daniels-Midland	No par	43% 43%	44 44%	44 44%		43% 43%	44 44%	44 44%	44 44%	43% 44	4,300
21% Dec 31	36 Jan 4	22 Feb 25	41% Aug 4	Argo Oil Corp.	5	38% 39%	39 39%	38% 39%		38% 39%	39 39%	38% 39%	38% 39%	39 39%	4,000
39% Dec 10	65% Jan 4	39% Apr 7	67% Dec 19	Armco Steel Corp.	10	65% 66%	66 67	66% 67		65% 66%	66 67	66% 67	66% 67	66% 67	29,200
10% Oct 21	16% Jan 6	12% Feb 10	24% Dec 31	Armour & Co.	5	22% 22%	22% 24%	22% 24%		22% 22%	22% 24%	22% 24%	22% 24%	24% 25%	117,900
20% Nov 18	30 Jan 4	22% Jan 2	39% Dec 17	Armstrong Cork Co common	1	37% 38%	38% 38%	38% 38%		37% 38%	38% 38%	38% 38%	38% 38%	38% 38%	8,400
79 Sep 5	92 Feb 18	50 Nov 3	90 May 5	\$3.75 preferred	No par	84 84	82% 82%	83 84		84 84	82% 82%	83 84	83 84	83% 85	190
15 Feb 14	32% Jun 7	16% Apr 7	22% Sep 29	Arnold Constable Corp.	5	18 19	19 19	19% 20%		18 19	19 19	19% 20%	19% 20%	20 21	620
3% Oct 22	6% Jun 7	3% Jan 8	27% Sep 2	Artloom Industries Inc.	1	14% 14%	14% 14%	14 15%		14% 14%	14% 14%	14 15%	14 15%	15% 16	24,300
38 Dec 17	36% Jul 19	23% May 29	29% Jan 23	Arvin Industries Inc.	2.50	28% 28%	28% 28%	28% 29		28% 28%	28% 28%	28% 29	28% 29	29 29%	2,400
14% Dec 24	19% May 6	15 Feb 25	19% Dec 30	Ashland Oil & Refining com.	1	18% 19%	18% 19%	18% 19%		18% 19%	18% 19%	18% 19%	18% 19%	19 19%	33,100
27% Oct 17	31% May 31	27% Feb 12	34% Dec 10	2nd preferred \$1.50 series	No par	32 32	31% 32%	32 32		32 32	31% 32%	32 32	32 32	31% 32%	900
6% Jan 2	8% Nov 22	6% Jan 9	10% Aug 8	ASR Products Corp.	5	9% 10%	10 10%	10% 10%		9% 10%	10 10%	10% 10%	10% 10%	10% 11%	38,400
27% Oct 22	34 May 6	29 Jan 2	46% Nov 19	Associated Dry Goods Corp—											
88% Nov 4	103 Jan 28	94% Jan 6	105 May 5	Common	1	44% 45	45 45%	45% 46%		44% 45	45 45%	45% 46%	45% 46%	46% 46%	3,600
62% Nov 4	78 Jun 6	67 Jan 2	96 Dec 19	5.25% 1st preferred	100	103 103	104 104	104% 104%		103 103	104 104	104% 104%	104% 104%	103% 104	100
				Associates Investment Co.	10	91% 92	90 90	89% 89%		91% 92	90 90	89% 89%	89% 89%	88 88%	1,200
16% Nov 18	27 Jan 11	17% Jan 2	28% Dec 31	Atchison Topeka & Santa Fe—											
8% Nov 7	10% Feb 6	9% Jan 2	10% Dec 18	Common	10	27% 27%	27% 27%	27% 28%		27% 27%	27% 27%	27% 28%	27% 28%	28% 28%	56,700
27 Jan 2	31% Dec 13	29% Jan 10	41% Nov 10	5% non-cum preferred	10	10% 10%	10% 10%	10 10%		10% 10%	10% 10%	10 10%	10 10%	10% 10%	23,200
93% Nov 1	95 Jan 23	86% Jan 8	92 Feb 28	Atlantic City Electric Co com.	6.50	39% 39%	39% 39%	39% 39%		39% 39%	39% 39%	39% 39%	39% 39%	39% 39%	1,100
26% Nov 13	50% Jul 15	27% Jan 2	53% Dec 13	4% preferred	100	90 91%	90% 90%	91% 91%		90 91%	90% 90%	91% 91%	91% 91%	90% 92	30
38% Nov 13	57% Jan 6	34 Feb 25	45% Nov 13	Atlantic Coast Line RR	No par	52% 53	53% 53%	53% 53%		52% 53	53% 53%	53% 53%	53% 53%	53 54%	3,500
75% Nov 1	94 Jan 25	78% Oct 29	90 Jan 15	Atlantic Refining common	10	44 44%	43 44	43% 44%		44 44%	43 44	43% 44%	43% 44%	44 44%	45,700
6% Dec 20	11% Jan 24	6% Jan 2	8% Aug 8	\$3.75 series B preferred	100	82 82%	82% 82%	81 82		82 82%	82% 82%	81 82	81 82	81 81%	940
14 Dec 17	18 Jan 24	14% Jan 2	17% Aug 5	Atlas Corp common	1	7% 7%	7% 7%	7% 7%		7% 7%	7% 7%	7% 7%	7% 7%	7% 7%	44,400
66 Dec 30	79% Jul 16	57 Jan 30	72% Sep 2	5% preferred	20	16% 16%	16% 16%	16% 16%		16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	1,500
7 Nov 26	14 Mar 29	7% Jan 2	25% Dec 19	Atlas Powder Co.	20	76% 71	70% 71%	71 71%		76% 71	70% 71%	71 71%	71 71%	70% 71%	1,100
88% Nov 1	43% Jul 3	43 Mar 14	82 Dec 11	Austin Nichols common	No par	22% 23%	22% 23%	21 22%		22% 23%	22% 23%	21 22%	21 22%	21 21%	3,900
				Conv prior pref (\$1.20)	No par	25% 26	23% 24%	23% 24		25% 26	23% 24%	23% 24	23% 24	23% 24%	1,300
				Automatic Canteen Co of Amer	2.50	26% 26%	26% 26%	26% 26%		26% 26%	26% 26%	26% 26%	26% 26%	26% 26%	19,200
				Avco Mfg Corp (The) common	3	11% 12	11% 11%	11% 11%		11% 12	11% 11%	11% 11%	11% 11%	11% 11%	92,200
				\$2.25 conv preferred	No par	70% 72%	70 72%	70 70%		70% 72%	70 72%	70 70%	70 70%	67% 70	1,300
3% Dec 31	5% Jan 4	3% Jan 9	10% Nov 21	Babbitt (B T) Inc.	1	10% 10%	10 10%	9% 10%		10% 10%	10 10%	9% 10%	9% 10%	9% 9%	6,800
30 Oct 21	46% Jan 11	26 Jun 24	34 Jan 20	Babcock & Wilcox Co (The)	9	30% 31%	31% 32%	32% 33%		30% 31%	31% 32%	32% 33%	32% 33%	32% 33%	33,700
9 Dec 30	15 Jan 16	9% Jan 2	15 Nov 3	Baldwin-Lima-Hamilton Corp.	13	13% 14%	13% 14%	14% 14%		13% 14%	13% 14%	14% 14%	14% 14%	14% 14%	46,300
31% Nov 6	35% Feb 15	34% Jan 6	45 Nov 6	Baltimore Gas & Elec com.	No par	44 44%	44% 44%	44% 44%		44 44%	44% 44%	44% 44%	44% 44%	44% 44%	6,200
90% Jul 26	102 Mar 8	95 Sep 4	105% Jul 3	4% preferred series B	100	95% 96	96 96%	96 96%		95% 96	96 96%	96 96%	96 96%	96% 96%	300
60 Jul 22	95 Feb 28	85 Dec 18	95 Feb 21	4% preferred series C	100	85% 85%	85% 85%	85% 85%		85% 85%	85% 85%	85% 85%	85% 85%	86% 87	90
22% Dec 10	58% Jul 25	22% Apr 7	45% Oct 6	Baltimore & Ohio common	100	44% 44%	43% 44%	43% 44%		44% 44%	43% 44%	43% 44%	43% 44%	44% 44%	29,900
45% Dec 23	63 May 16	45% Apr 7	63% Nov 13	4% noncumulative preferred	100	62% 63%	63 63%	62% 63		62% 63%	63 63%	62% 63	62% 63	62% 63	1,100
27% Dec 17	57% Jan 2	29% Jan 2	48 Oct 29	Bangor & Arrostook RR	1	38 39	38% 38%	38% 38%		38 39	38% 38%	38% 38%	38% 38%	38% 39	400
50 Nov 14	89 Jul 23	48% May 27	64% Oct 22	Barber Oil Corp.	10	61% 62	60% 61%	60% 61%		61% 62	60% 61%	60% 61%	61% 61%	61% 61%	3,100
15% Jan 18	19% Jul 25	16% Jan 6	30% May 7	Basic Products Corp.	1	24% 24%	24% 24%	24% 24%		24% 24%	24% 24%	24% 24%	24% 24%	24% 24%	600
39% Oct 21	71% May 22	43% Apr 8	58 Dec 4	Bath Iron Works Corp.	10	52% 54%	52% 53%	52% 53%		52% 54%	52% 53%	52% 53%	52% 53%	53 53	2,600
15% Aug 6	17% Dec 16	16% Jan 7	31 Dec 23	Bausch & Lomb Optical Co.	10	29% 29%	29% 29%	29 29%		29% 29%	29% 29%	29 29%	29 29%	28% 29	5,500
20% Nov 23	35% May 20	33% Jan 3	47% Sep 3	Bayuk Cigars Inc.	No par	30% 30%	30% 30%	30 30		30% 30%	30% 30%	30 30	30 30	28% 30	4,900
116 Nov 11	136 May 20	127 Jan 3	174 Aug 22	Beatrice Foods Co common	12.50	44% 44%	44 44%	44 44%		44% 44%	44 44%	44 44%	44 44%	44 44%	3,000
89% Jul 12	102 Apr 5	93 Jan 9	104 Jun 5	3% conv prior preferred	100	168 178	168 178	166 176		168 178	168 178	166 176	166 176	168 178	20
10% Dec 23	20% Jan 11	10% Jan 2	20 Dec 29	4% preferred	100	95 97	95 97	95% 95%		95 97	95 97	95% 95%	95% 95%	95 97	20
21 Dec 23	47% Jul 16	18% May 16	40% Dec 19	Beaunit Mills Inc.	2.50	19% 20	19% 20	19% 20		19% 20	19% 20	19% 20	19% 20	19% 20%	13,700
72% Dec 26	86% Aug 9	73% Jan 3	83 May 22	Beckman Instruments Inc.	1	38 39%	37% 38%	37% 38		38 39%	37% 38%	37% 38	37% 38	37% 37%	10,900
15% Oct 22	31% Jan 24	18 Jan 2	30% Oct 29	Beck Shoe (A S) 4% pfd	100	81 82	82 83	82 83		81 82	82 83	82 83	82 83	82 83	20
30 Nov 1	42 Apr 22	29 May 19	36% Oct 2	Beech Aircraft Corp.	1	28% 28%	28% 28%	28% 28%		28% 28%	28% 28%	28% 28%	28% 28%	28% 29%	5,000
27% Feb 12	35% Jul 2	28% Jan 4	44 Dec 31	Beech Creek RR	50	36% 36%	35% 37	35% 37		36% 36%	35% 37	35% 37	35% 37	35% 37	10
10% Mar 8	13% Aug 1	10% Jan 2	13% Dec 17	Beech-Nut Life Savers Corp.	10	40% 41%	42 42%	43% 44		40% 41%	42 42%	43% 44	43% 44	43% 43%	2,600
11% Oct 22	24% Jan 31	14% Feb 25	23% Aug 27	Belding-Hemlinway	1	13% 13%	13% 13%	13% 13%		13% 13%	13% 13%	13% 13%	13% 13%	13% 14	3,400
36% Mar 15	50% Jan 2	42 Jan 7	94% Nov 18	Bell Aircraft Corp.	10	20% 20%	20 20%	20 20%		20% 20%	20 20%	20 20%	20 20%	20 20%	13,100
85 Jan 10	89% Feb 6	90 Mar 4	93 Sep 22	Bell & Howell Co common	10	84 87	85% 86%	86 87		84 87	85% 86%	86 87	86 87	86 87	2,800
				4% preferred	100	92% 93%	92% 93%	92% 93%		92% 93%	92% 93%	92% 93%	92% 93%	92% 93	---
42 Oct 21	66% May 17	44% Apr 10	74% Dec 12	Bendix Aviation Corp.	5	70% 72	71% 72	71% 72		70% 72	71% 72	71% 72	71% 72	71 71%	6,100
16% Oct 18	21 May 14	18% Jan 2	27% Dec 24	Beneficial Finance Co common	1	26% 27%	26% 26%	26 26%		26% 27%	26% 26%	26 26%	26 26%	26% 26%	5,500
40 Jun 18	48 May 9	45 Jan 6	50% Jul 21	5% preferred	50	48% 49%	48% 48%	48% 48%		48% 49%	48% 48%	48% 48%	48% 48%	48% 48%	300
7 Dec 20	1% Jan 28	1% Jan 2	1% Oct 13	Benguet Consolidated Inc.	1 peso	1% 1%	1% 1%	1% 1%		1% 1%	1% 1%	1% 1%	1% 1%	1% 1%	376,000
26 Dec 30	32% Jul 15	28% Jan 6	36% Dec 2	Best & Co Inc.	1	36 36	36% 36%	36 36%		36 36	36% 36%	36 36%	36 36%	36% 36%	1,000
30% Oct 21	54% Jan 7	33% Jan 2	79% Nov 6	Bestwall Gypsum Co.	1	76% 77%	77 77%	77% 78%		76% 77%	77 77%	77% 78%	78% 83	78% 83	6,000
33% Dec 18	50% Jul 16	36% Jan 13	54% Oct 14	Bethlehem Steel (Del) common	8	49% 51%	51% 52%	51% 52%		49% 51%	51% 52%	51% 52%	51% 52%	51% 52%	139,800
136 Jun 20	155 Jan 24	143 Oct 2	159% Jun 12	7% preferred	100	148 148%	146% 148	147 147		148 148%	146% 148	147 147	147 147	147 147	600
6% Dec 23	15% Jan 11	6% Jan 2	15% Dec 9	Bigelow-Sanford Carpet (Del) com.	5	13% 14%	13% 13%	13% 13%		13% 14%	13% 13%	13% 13%	13% 13%	13% 13%	8,100
86 Dec 11	75 Apr 2	86 Jan 2	76 Dec 12	4% pfd series of 1951	100	72 74	72 74	72 73		72 74	72 74	72 73	72 73	71 73	20
35% Dec 23	64% May 17	36 Jan 30	59% Dec 9	Black & Decker Mfg Co.	1	57 57%	57% 58%	57 58		57 57%	57% 58%	57 58	57 58	57% 57%	900
21% Dec 18	43% Jan 2	23% Jan 2	37% Oct 28	Blaw-Knox Co.	10	35% 36%	36% 36%	36% 36%		35% 36%	36% 36%	36% 36%	36% 36%	36% 36%	6,600
19% Dec 31	33% Jan 2	18 Jul 1	26% Dec 11	Bliss & Laughlin Inc.	2.50	24% 25%	25% 25%	25 25%		24% 25%	25% 25%	25 25%	25 25%	24% 25%	4,900
12% Dec 23	29% Jan 14	12% Jan 2	18% Jul 28	Bliss (E W) Co.	1	17% 17%	17% 17%	18% 18%		17% 1					

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1937				Range for Year 1938				STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Dec. 29	Tuesday Dec. 30	Wednesday Dec. 31	Thursday Jan. 1	Friday Jan. 2		
9 1/2 Dec 30	26 1/2 Jan 4	10 1/2 Jan 2	19 1/2 Dec 8	Capital Airlines Inc.	1	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	19	18 1/2	19 1/2	17,800
28 1/2 Oct 22	51 1/2 Jun 13	30 1/2 Apr 7	41 1/2 Dec 17	Carborundum (The) Co.	5	39 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	39	39 1/2	39	40 1/2	6,600
21 Oct 22	32 1/2 May 22	24 Jan 13	46 1/2 Dec 12	Carey (Philip) Mfg Co.	10	44 1/2	45	43 1/2	44 1/2	43 1/2	44 1/2	43	43 1/2	43 1/2	44 1/2	6,500
90 1/2 Nov 11	105 Mar 21	94 1/2 Apr 9	103 July 3	Carolina Clinchfield & Ohio Ry.	100	101	102	100 1/2	101 1/2	100 1/2	101 1/2	101	102	102	102	30
22 1/2 Nov 19	25 1/2 Nov 10	25 1/2 Jan 2	38 1/2 Dec 29	Carroll Power & Light	No par	38	38 1/2	37 1/2	38	37 1/2	38	37	37 1/2	37 1/2	37 1/2	3,500
40 1/2 Dec 19	74 1/2 July 16	39 1/2 Jan 13	76 1/2 Dec 11	Carpenter Steel Co.	5	74 1/2	74 1/2	74 1/2	74 1/2	74 1/2	74 1/2	74 1/2	74 1/2	73 1/2	74 1/2	3,600
31 1/2 Dec 30	65 1/2 Jan 11	32 1/2 Jan 2	46 1/2 Nov 20	Carrier Corp common	10	43 1/2	44 1/2	43 1/2	44 1/2	43 1/2	44 1/2	44 1/2	44 1/2	44 1/2	45	10,000
37 Aug 15	47 Apr 26	38 1/2 Jan 3	47 July 1	4 1/2 preferred	50	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	44 1/2	43 1/2	43 1/2	280
18 1/2 Oct 22	23 1/2 Aug 7	20 1/2 Jan 2	31 1/2 Nov 20	Carriers & General Corp.	1	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	300
19 Dec 30	25 Oct 24	19 1/2 Jan 13	43 1/2 Dec 19	Cartier Products Inc.	1	42	42 1/2	41 1/2	42 1/2	41 1/2	42 1/2	41 1/2	41 1/2	40 1/2	41 1/2	10,100
12 1/2 Oct 22	18 1/2 Jun 19	14 1/2 Apr 3	23 1/2 Aug 14	Case (J I) Co common	12.50	20	20 1/2	19 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	41,200
99 Nov 13	110 1/2 Jan 14	101 1/2 Jan 2	119 1/2 Jun 6	7 1/2 preferred	100	109	110	109 1/2	110	109	109	109	109	109 1/2	112	190
5 1/2 Oct 22	5 1/2 Mar 6	5 1/2 Jan 3	7 Aug 7	6 1/2 2nd preferred	7	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	1,800
56 1/2 Dec 23	99 1/2 May 9	55 1/2 Apr 14	92 1/2 Nov 10	Caterpillar Tractor common	10	87 1/2	88 1/2	88 1/2	90	89	90	89	90	89 1/2	89 1/2	6,600
88 1/2 Oct 10	100 1/2 Mar 13	91 Aug 28	101 Apr 28	4.20 preferred	100	96 1/2	97 1/2	96 1/2	97 1/2	96 1/2	97 1/2	96 1/2	97 1/2	96 1/2	96 1/2	40
107 1/2 Oct 22	17 1/2 Jan 8	12 Jan 2	30 1/2 Dec 16	Celanese Corp of Amer com	No par	29	29 1/2	29	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	28 1/2	24,600
98 Dec 31	109 1/2 Aug 20	99 Jan 2	118 1/2 Nov 5	7 1/2 2nd preferred	100	117	118 1/2	117	118 1/2	117	118 1/2	117	118 1/2	117	118 1/2	10
55 Dec 24	70 Jan 8	55 1/2 Jan 2	81 1/2 Dec 17	4 1/2 conv preferred series A	100	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	800
23 1/2 Oct 22	38 1/2 Jan 11	26 1/2 Feb 28	38 1/2 Dec 15	Celotex Corp common	1	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	8,000
16 Oct 23	18 1/2 Feb 28	17 1/2 Jan 2	19 1/2 Jun 9	5 1/2 preferred	20	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	400
17 1/2 Dec 31	23 Jan 16	17 1/2 Jan 2	22 1/2 Dec 9	Central Aguirre Sugar Co.	5	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	3,000
8 1/2 Jan 3	13 1/2 May 22	9 1/2 Jun 27	14 Dec 31	Central Foundry Co.	1	12 1/2	12 1/2	12 1/2	13 1/2	13 1/2	13 1/2	13 1/2	14	13 1/2	14	22,800
37 1/2 Apr 6	54 July 29	44 Jan 3	52 Oct 30	Central of Georgia Ry com	No par	45	46 1/2	45 1/2	46 1/2	45 1/2	46 1/2	45 1/2	46 1/2	46 1/2	48	1,000
70 Oct 29	80 July 29	72 1/2 Mar 19	78 Aug 8	5 1/2 preferred series B	100	73 1/2	74 1/2	73 1/2	74 1/2	73 1/2	74 1/2	73 1/2	74 1/2	73 1/2	74 1/2	2,500
14 1/2 Nov 19	16 1/2 Jun 7	15 Jan 7	19 1/2 Dec 16	Central Hudson Gas & Elec	No par	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,300
88 1/2 Jun 20	100 1/2 Jan 11	93 Sep 17	104 1/2 Jun 12	Central Illinois Lgt common	No par	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	32 1/2	34 1/2	1,300
26 1/2 Nov 4	32 1/2 Dec 27	31 1/2 Jan 10	42 1/2 Dec 31	4 1/2 preferred	100	96	96	96	96	96	96	96	96	96	96	40
17 Oct 21	36 May 20	17 1/2 Mar 21	28 Aug 28	Central Illinois Public Service	10	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	42 1/2	42 1/2	43	1,800
34 1/2 Jan 3	43 1/2 May 22	41 1/2 Jan 7	60 1/2 Dec 17	Central RR Co of N J	50	25	25	25	25	25	25	25	25	25 1/2	25 1/2	1,400
16 1/2 Apr 1	22 1/2 Jan 10	19 Jan 16	29 1/2 Sep 3	Central & South West Corp.	5	56 1/2	56 1/2	57 1/2	58 1/2	57 1/2	58 1/2	57 1/2	58 1/2	57 1/2	58 1/2	4,700
6 1/2 Dec 31	9 1/2 Jan 8	7 Jan 3	12 1/2 Sep 23	Central Violette Sugar Co.	9.50	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	200
24 1/2 Oct 22	59 1/2 Jan 8	24 1/2 Mar 3	48 1/2 Nov 12	Century Industries Co.	No par	8 1/2	9	8 1/2	9	8 1/2	9	8 1/2	9	8 1/2	9	600
8 Oct 21	11 1/2 Jan 10	8 1/2 Jan 20	14 1/2 Dec 22	Cerro de Pasco Corp.	5	45 1/2	46 1/2	45 1/2	46	45 1/2	46	45 1/2	46	45 1/2	46	9,900
19 1/2 Dec 24	43 1/2 Jan 2	23 1/2 Jan 20	34 Nov 3	Certain-Teed Products Corp.	1	14 1/2	14 1/2	14	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	13 1/2	14 1/2	15,100
1 1/2 Dec 31	3 1/2 Jan 11	1 1/2 Jan 2	6 1/2 Nov 28	Cessna Aircraft Co.	1	40 1/2	41 1/2	40 1/2	41 1/2	40 1/2	41 1/2	40 1/2	41 1/2	40 1/2	41 1/2	9,300
45 1/2 Oct 11	69 1/2 Jan 9	47 1/2 Jan 2	75 Dec 23	Chadbourne Gotham Inc.	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	400
31 1/2 Oct 22	38 Jan 11	34 Jan 2	43 Aug 14	Chain Belt Co.	10	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	74 1/2	74 1/2	2,300
86 1/2 Jun 24	99 1/2 Jan 29	91 Jan 2	100 1/2 May 21	Champion Paper & Fibre Co—	No par	41 1/2	41 1/2	41 1/2	42 1/2	42	42 1/2	42	42 1/2	41 1/2	42	10
17 1/2 Dec 30	31 1/2 May 2	17 1/2 Jan 7	24 1/2 Aug 14	Common	No par	85	97	85	97	85	97	85	97	85	97	12,300
20 1/2 Oct 10	49 1/2 Jan 24	31 1/2 Jan 2	55 1/2 Nov 14	Champion Spark Plug Co.	1 1/2	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	14,700
4 1/2 Dec 31	10 1/2 Mar 28	4 1/2 Jan 3	21 1/2 Oct 29	Champion Oil & Refining Co.	1	22 1/2	23	22 1/2	23	22 1/2	23	22 1/2	23	22 1/2	23	39,200
30 Feb 12	50 1/2 July 11	31 1/2 Nov 25	39 1/2 Sep 19	Chance Vought Aircraft Inc.	1	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	6,800
6 1/2 Oct 22	10 1/2 Sep 5	7 Feb 25	14 1/2 Dec 8	Checker Motors Corp.	1.25	17	17 1/2	17	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17	13,800
23 1/2 Nov 12	31 1/2 Jan 4	23 Jan 2	38 Oct 22	Chemtron Corp.	1	34 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	36	4,500
46 1/2 Dec 23	69 1/2 Jan 9	47 1/2 Apr 7	69 1/2 Nov 21	Chemway Corp.	1	12 1/2	13	12 1/2	13	12 1/2	13	12 1/2	13	12 1/2	13	800
89 1/2 Dec 28	110 1/2 Jan 9	89 Apr 17	109 1/2 Nov 20	Chesapeake Corp of Va.	5	34	35 1/2	35	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35	35 1/2	7,200
9 1/2 Dec 30	23 1/2 Jan 11	9 1/2 Mar 14	16 Sep 24	Chesapeake & Ohio Ry common	25	66	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	3,600
18 1/2 Dec 31	30 1/2 Mar 11	17 1/2 Mar 19	33 1/2 Sep 3	3 1/2 convertible preferred	100	102	108	102	108	102	108	102	108	102	108	420
24 1/2 Dec 10	42 1/2 July 25	26 1/2 Jan 10	49 1/2 Nov 14	Chicago & East Ill RR com	No par	14	14 1/2	13 1/2	14 1/2	13 1/2	14 1/2	13 1/2	14 1/2	13 1/2	14 1/2	2,700
31 Oct 22	40 Mar 15	31 1/2 Jan 2	43 Oct 7	Class A	40	26 1/2	27	25 1/2	26 1/2	26	26 1/2	26	26 1/2	26 1/2	26 1/2	600
10 1/2 Nov 19	20 1/2 July 25	11 1/2 Jan 2	25 1/2 Dec 4	Chic Great Western Ry com Del.	50	45	45 1/2	45 1/2	46	45 1/2	46	45 1/2	46	45 1/2	46	19,900
40 1/2 Nov 19	61 1/2 Jan 14	45 1/2 Jan 10	63 1/2 Oct 20	5 1/2 preferred	50	40 1/2	40 1/2	40	40 1/2	40	40 1/2	40	40 1/2	40	41	2,400
11 Dec 30	34 1/2 Apr 29	12 1/2 Jan 2	32 Nov 19	Chic Milw St Paul & Pac	No par	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	5,900
18 Dec 30	43 1/2 Apr 29	18 1/2 Jan 2	40 1/2 Nov 19	5 1/2 series A noncum pfd	100	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2	2,400
18 1/2 Dec 23	29 1/2 May 10	18 1/2 Jan 2	31 1/2 Nov 28	Chic & North Western com	No par	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	30 1/2	5,900
19 1/2 Dec 30	37 1/2 Jan 7	19 1/2 Apr 7	31 1/2 Nov 28	5 1/2 preferred series A	100	38 1/2	38 1/2	38 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	40	40	2,400
13 1/2 Jan 10	22 Mar 26	14 1/2 Jan 7	38 Dec 10	Chicago Pneumatic Tool	8	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	11,100
9 1/2 Nov 6	12 1/2 Jan 9	9 1/2 Jan 30	15 1/2 Oct 10	Chicago Rock Isl & Pac RR	No par	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	30 1/2	30 1/2	31 1/2	18,100
52 1/2 Dec 30	82 1/2 July 24	44 Apr 25	59 1/2 Oct 7	Chicago Yellow Cab	No par	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	600
23 1/2 Sep 11	30 Apr 24	28 1/2 Jan 8	35 1/2 Dec 30	Chickasha Cotton Oil	5	13 1/2	14	13 1/2	14	13 1/2	14	13 1/2	14	13 1/2	14	400
82 1/2 Oct 22	94 1/2 Jan 31	83 Oct 7	85 1/2 July 8	Chrysler Corp.	25	50 1/2	51 1/2	50 1/2	51 1/2	50 1/2	51 1/2	50 1/2	51 1/2	50 1/2	51 1/2	122,500
25 1/2 Dec 24	50 1/2 Jan 4	27 Jan 2	44 Oct 13	Cincinnati Gas & Electric—	8.50	35	35 1/2	35	35 1/2	35	35 1/2	35	35 1/2	35	35 1/2	3,500
39 1/2 Feb 12	47 Jun 17	44 Jan 13	59 1/2 Oct 27	Common	100	86 1/2	87	86 1/2	87	86 1/2	87	86 1/2	87	86 1/2	87	290
47 1/2 Oct 21	71 Jun 6	44 1/2 Feb 27	63 1/2 Aug 11	4 1/2 preferred	100	101	103	102	102 1/2	102						

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range for Year 1958				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Year 1957	Highest		Lowest	Year 1958	Highest		Par	Monday Dec. 29	Tuesday Dec. 30	Wednesday Dec. 31	Thursday Jan. 1	Friday Jan. 2			
9 Dec 31	15% Jan 7	8% Apr 29	13 1/2 Oct 7	Continental Copper & Steel—					12	12 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11,000	
20% Nov 4	26% Jan 7	18% May 8	23 Oct 9	Industries common	2				21 1/4	22	21 1/4	21 1/4	21 1/4	21 1/4	100	
39% Nov 14	64% May 9	44 Jan 18	63 Dec 30	5% convertible preferred	25				61 1/2	62 1/2	61 3/4	61 3/4	62 3/4	61 3/4	7,900	
5% Oct 22	6 Jan 14	6 Jan 2	12% Dec 12	Continental Insurance	5				11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	18,000	
41% Dec 30	70% Jun 19	38% Feb 13	64 Dec 22	Continental Motors	1				62 1/2	64	63 1/2	63	64	63 1/2	18,100	
26% Dec 24	43% July 28	28% Jan 8	65% Nov 14	Continental Oil of Delaware	5				59 1/4	61	59	60 1/2	58	59 1/2	7,800	
17% Dec 23	37 May 15	18% Jan 2	37% Dec 18	Continental Steel Corp.	14				36 1/4	37 1/4	36 1/4	37 1/4	36 1/2	37 1/8	13,100	
16% Dec 30	43% Jan 8	16% Jan 13	34% Oct 13	Cooper-Bessemer Corp.	5				26 1/4	27 1/4	26 1/4	26 1/4	26 1/4	27	14,100	
20 Dec 23	40% July 11	19% May 20	41 Dec 31	Copper Range Co.	5				39 1/4	40 3/4	40 1/2	40 1/2	40 1/2	41	14,100	
49% May 21	64% July 28	50% Jan 20	52 Jan 30	Copperweld Steel Co common	5				50 1/2	53	50 1/2	50 1/2	53	50 1/2	20	
51 Dec 30	79% July 11	52 Jan 14	82 1/2 Dec 31	5% convertible preferred	50				82	82	82 1/2	82 1/2	82 1/2	82 1/2	400	
28 Feb 11	34% Dec 27	33% Jan 13	55% Nov 14	6% convertible preferred	50				53 1/4	54 1/4	54 1/2	55 1/4	54 1/2	55	10,200	
12% Dec 24	27% Jan 14	12% Apr 16	24% Dec 8	Corn Products Co.	10				22 1/4	23	22 1/4	23 1/4	23	23	2,100	
57% Feb 13	106% July 11	74% Feb 13	102 1/2 Dec 30	Cornell Dubilier Electric Corp.	1				98	99 1/2	99 1/2	102 1/2	101 1/4	102 1/4	17,100	
74 Oct 22	89 Jan 3	83 Oct 8	88 Aug 1	Corning Glass Works common	5				84 1/2	85 1/2	85	85	84 1/2	85 1/2	20	
79% Oct 31	86% Jan 2	85 Mar 11	89 Apr 16	3 1/2% preferred	100				85	87	85	87 1/2	85	87	10	
15 Dec 30	25 May 17	15% Jan 8	20% Aug 6	3 1/2% preferred series of 1947-100	100				18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	14,100	
4 Oct 16	2% Jan 2	4% May 9	9% Nov 5	Cosden Petroleum Corp.	1				8 1/2	8 1/2	8 1/2	9	9	9	5,800	
1% Dec 24	2% Jan 8	1% Jan 13	3% Nov 11	Coty Inc.	1				3	3	3	3	3	3 1/4	1,600	
22 Oct 22	36% Apr 23	24% Jan 18	39% Dec 1	Coty International Corp.	1				35 1/2	36 1/2	36 1/2	36 1/2	37	36	14,300	
74 Nov 29	86 Mar 14	78 Nov 5	86 Jan 16	Crane Co common	25				79	83	79	81 1/4	82	79	82	---
				3 1/4% preferred	100											
26% Oct 22	30 Aug 6	28% Jan 3	40% Dec 4	Cream of Wheat Corp (The)	2				38 1/2	39 1/4	38	38 1/4	38 1/4	38 1/4	800	
14 Jan 31	17% Oct 4	14% Mar 3	20% Nov 28	Crescent Petroleum Corp com.	1				16 1/4	17 1/4	16 1/4	17 1/4	16 1/4	17	7,900	
				5% conv preferred	25				23	28 1/4	28	28	27 3/4	28	2,700	
10% Dec 11	16% July 23	12 Jan 7	31% Dec 30	Crown Cork & Seal common	2.50				30 1/4	31 3/4	31	31 3/4	30 3/4	31 1/4	10,300	
23% Jun 5	31% Feb 11	25% Jan 9	41% Dec 16	82 preferred	No par				40 1/4	41 3/4	40 1/4	41	41 1/4	41 1/4	700	
40% Oct 22	58% July 11	43% Apr 11	58% Nov 20	Crown Zellerbach Corp common	5				56	57 3/4	57 1/2	57 3/4	57 1/2	58	12,700	
85 Oct 22	100 Feb 18	92% Nov 7	101 1/2 Jun 25	84.20 preferred	No par				95	95	95	95	95	95	270	
16% Dec 23	38% Jan 16	15% Feb 20	29 Oct 13	Crucible Steel Co of America	12.50				27 1/4	28 1/4	28 1/4	28 3/4	27 3/4	28 3/4	37,000	
15% Dec 31	32% Apr 17	16 Dec 31	27 1/2 Jan 24	Cuba RR 6% noncum pd.	100				16 1/4	17	16 1/4	16 1/4	17	19 1/4	3,480	
17% Oct 11	30% Apr 25	18% Jan 17	33% Sep 10	Cuban-American Sugar	10				31 1/2	32 1/4	32 1/2	33 1/2	32 1/2	33 1/4	21,500	
5% Oct 21	11 Jan 2	7% Jan 2	15 Dec 3	Cudahy Packing Co common	5				13 1/4	13 3/4	13 1/4	13 3/4	13 1/4	14 1/4	23,800	
54 Nov 19	65% Jan 2	56 Jan 7	69% Nov 17	4 1/2% preferred	100				67 1/2	67 1/2	68	68 1/2	68 1/2	68 1/2	300	
54 Nov 20	9 Feb 6	6% Jan 2	14 1/2 Dec 12	Cunco Press Inc.	5				14	14 1/4	13 1/4	14	13 3/4	13 3/4	1,400	
27% Dec 17	33% Jan 28	29 Jan 13	39 Dec 18	Cunningham Drug Stores Inc.	2.50				37 1/4	38 1/4	38	38	37 1/2	37 1/2	600	
7% Jan 18	13% May 8	8% Apr 3	16% Oct 30	Curtis Publishing common	1				14 1/4	15 1/4	14 1/4	14 1/4	14 1/4	14 1/4	17,600	
53% Jan 12	59% July 24	53% July 24	63% Oct 30	54 prior preferred	No par				60 1/2	61 1/2	60 1/2	61 1/2	62	61	62 1/4	---
19% Jan 17	22 Jun 4	18% Jun 6	23 1/4 Nov 14	54 prior preferred	No par				22	22	22	23	22 1/2	22 1/2	100	
23% Dec 9	47% Jan 11	20% Mar 8	31% Aug 27	Curtiss-Wright common	1				27	27 1/4	27 1/4	27 3/4	27 1/2	28	38,700	
30% Nov 21	47 Jan 11	30% Mar 6	37 Aug 6	Class A	1				35	35 1/4	35 1/4	35 1/2	35 1/2	35 1/2	1,200	
38% Oct 11	64% Jan 14	40% Mar 3	63% Nov 10	Class A	10				60	61 1/4	60 3/4	62	61 1/2	61 1/2	1,000	
D																
40% Oct 21	61 July 12	41% Apr 3	61% Dec 18	Dana Corp common	1				61	61 1/4	61	61 1/4	61 1/4	61 1/4	1,600	
79% Jan 7	86% Mar 1	83% Jan 15	92 Aug 6	3 1/4% preferred series A	100				91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	40	
8% Oct 22	12% Jan 8	9% Jan 14	14% Nov 18	Dan River Mills Inc.	5				13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	5,900	
27% Oct 22	47 Aug 1	30 Mar 10	39% Nov 28	Daystrom Inc.	10				36 1/2	37 1/4	36	36 1/2	36 1/2	36 3/4	4,900	
40 Oct 21	49% Apr 18	43% Jan 2	56% Dec 30	Dayton Power & Light common	7				53 1/4	54 1/4	54 1/4	54 1/4	54 1/4	54 1/4	2,300	
73 Nov 15	86 Mar 6	75% Nov 13	87 Jan 22	Preferred 3.75% series A	100				78 1/2	79 1/2	78	79	78 1/2	79 1/2	570	
72 Oct 24	86 Feb 27	77% Sep 19	88 Jan 28	Preferred 3.75% series B	100				78	78 1/4	78 1/4	78 1/4	78 1/4	78 1/4	30	
75 Jun 19	88 Apr 8	79 Oct 24	89 Jan 16	Preferred 3.90% series C	100				79	80 1/2	79 1/2	80 1/2	79 1/2	80 1/2	10	
14% Oct 22	23% Jan 3	15% Jan 2	26% Dec 19	Dayton Rubber Co.	50c				25 1/4	25 1/4	25 1/4	26 1/4	26	26 1/4	10,500	
13% Jan 2	19% Nov 22	13% Jan 2	18% Nov 28	Decca Records Inc.	50c				18	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	22,600	
26% Dec 31	32% May 6	27% Jan 2	54% Nov 11	Deere & Co (Delaware)	1				47 1/2	47 1/2	47 1/2	48 1/4	47 1/4	48 1/4	30,100	
19% Dec 30	28% Apr 23	19 July 7	30% Nov 11	Delaware & Hudson	No par				28 1/4	28 1/4	28 1/4	28 1/4	27 3/4	28 1/4	6,400	
6% Dec 18	25% Jan 7	6% Apr 10	12% Dec 1	Delaware Lack & Western	50				11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	17,800	
41% Feb 25	51% May 15	46% Feb 15	63% Dec 1	Delaware Power & Light Co.	13.50				61	61 1/2	61 1/2	60 1/2	60 1/2	60 1/2		

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range for Year 1958				STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Dec. 29	Tuesday Dec. 30	Wednesday Dec. 31	Thursday Jan. 1	Friday Jan. 2	Shares	Value
41 3/4 Oct 21	64 1/4 July 10	43 May 19	55 Oct 13	Fansteel Metallurgical Corp.	5	48 1/4	49 1/2	49 1/2	50 3/4	50	50 3/4	49 3/4	50 1/4	6,400		
3 1/2 Dec 30	7 1/4 Jan 14	3 1/4 Apr 7	6 3/4 Dec 2	Fawick Corp.	2	5 1/4	6	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	2,600		
10 Oct 22	16 1/4 Apr 23	11 1/4 Jan 2	17 1/4 Dec 16	Fedders Corp. common	1	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	17 1/4	18,600		
45 Sep 30	61 1/4 May 13	50 Feb 27	64 Dec 17	5 1/2 conv pfd 1953 series	50	60	70	62	65	62	64	65	65	300		
31 1/4 Dec 31	45 1/4 July 8	32 Mar 3	55 Dec 18	Federal Mogul Bower Bearings	5	51	52	52 1/2	53	53	53 1/2	53 1/2	53 1/2	1,800		
17 1/4 Oct 22	25 1/4 Jun 17	18 1/4 Apr 7	24 1/4 Aug 21	Federal Pacific Electric Co.	1	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	9,500		
29 Dec 31	36 1/4 May 14	29 1/4 Jan 3	52 Nov 20	Federal Paper Board Co common	5	49	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	2,400		
18 1/4 Sep 10	20 1/4 Jan 31	19 1/4 Jan 2	22 Jun 27	4.60% preferred	25	21 1/2	22	21 1/2	21 1/2	22	22	22	22	1,600		
27 1/4 Jan 21	34 1/4 Jun 11	29 1/4 Jan 7	57 Dec 30	Federated Dept Stores	2.50	54 1/4	56 1/4	56 1/4	57	55 1/2	57	55 1/2	56	7,200		
20 Nov 12	28 1/4 Jun 18	16 1/4 May 2	23 1/4 Mar 13	Fenestra Inc.	10	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	3,200		
16 Dec 30	31 1/4 Jan 10	16 1/4 Jan 2	30 1/4 Nov 17	Ferro Corp.	1	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	2,200		
19 1/4 Oct 22	32 1/4 Jan 14	20 1/4 Jan 2	52 1/4 Dec 16	Fibreboard Paper Prod com	1	48	49 1/2	47 1/4	48 1/2	47 1/4	48 1/2	47 1/4	48 1/2	12,300		
75 1/4 Oct 28	105 1/4 July 12	83 1/4 Jan 14	168 Dec 22	4% convertible preferred	100	160	165	161	161	160	164	162	162	310		
39 Oct 22	57 May 2	47 1/4 Feb 10	67 1/2 Dec 31	Fidelity Phenix Finc Ins NY	5	64 1/2	65 1/2	65 1/2	67 1/2	66	67 1/2	66 1/2	67 1/2	7,300		
19 1/4 Dec 20	29 1/4 Jan 9	16 1/4 Apr 25	24 1/4 Mar 14	Fifth Avenue Coach Lines Inc	10	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	19 1/4	18 1/4	19 1/4	7,000		
36 1/4 Nov 13	66 Jan 2	38 1/4 Apr 7	49 1/4 July 29	Filtrol Corp.	1	42 1/4	43 1/4	42 1/4	43 1/4	43 1/4	44 1/4	43 1/4	44 1/4	21,600		
81 1/4 Nov 13	101 1/4 July 23	82 1/4 Apr 16	136 Dec 10	Firestone Tire & Rubber com	6.25	132 1/4	134 1/4	x134	134	131 1/2	132 1/4	129 1/2	131 1/4	4,600		
100 1/4 Oct 2	106 1/4 Feb 8	100 1/4 Sep 26	104 1/4 Jun 5	4 1/2% preferred	100	101 1/2	104	101 1/2	104	101 1/2	104	101 1/2	104	600		
47 Mar 12	67 Dec 5	55 1/4 Feb 14	88 Nov 12	First National Stores	No par	80 1/4	80 1/4	80	80 1/4	80	80	80	80 1/4	14,900		
6 1/4 Dec 16	12 1/4 Jan 4	6 1/4 Mar 10	10 1/4 Sep 29	First America Corp.	2	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	8,000		
34 1/4 Oct 22	46 1/4 July 9	37 1/4 Jan 6	61 1/4 Dec 15	Firth (The) Carpet Co.	5	58	59	57 1/2	59	58	58 1/2	57 1/2	58	4,600		
79 Nov 6	95 1/4 May 10	85 1/4 Dec 31	94 Jun 4	Flintkote Co (The) common	5	85 1/2	89 1/2	85 1/2	87	85 1/2	85 1/2	86	87	10		
		107 1/4 Dec 3	112 1/4 Dec 16	84 preferred	No par	108 1/2	109 1/2	108 1/2	109 1/4	108 1/2	108 1/2	109	110	1,380		
				\$4.50 conv A 2nd pfd	100											
44 1/4 Aug 27	59 1/4 Jun 13	28 Oct 29	32 1/4 Dec 3	Florida Power Corp.	2.50	29 1/4	30 1/4	29 1/4	30 1/4	29 1/4	29 1/4	29 1/4	30	12,800		
17 1/4 Nov 20	22 1/4 Oct 28	54 Jan 9	91 1/4 Dec 31	Florida Power & Light Co. No par	No par	89	90 1/4	90 1/4	91	90 1/4	91	90 1/4	91 1/4	6,300		
		17 Apr 3	25 1/4 Nov 28	Fluor Corp Ltd.	2.50	22 1/4	23 1/4	22 1/4	22 1/4	22 1/4	23 1/4	22 1/4	23 1/4	5,800		
		33 1/4 July 18	40 1/4 Sep 10	Food Fair Stores Inc common	1	37	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	38 1/4	10,400		
78 Nov 13	93 Apr 25	87 Jan 30	96 Mar 17	\$4.20 divd pfd ser of '51	15	91	93	91	93	91	93	91	93	6,500		
7 1/4 Mar 6	18 1/4 Aug 2	12 1/4 Jan 2	35 1/4 Dec 31	Food Giant Markets Inc	1	34	35 1/4	35	35 1/4	35	35 1/4	35	35 1/4	1,800		
5 1/4 Oct 21	8 Nov 27	7 1/4 Jan 2	17 1/4 Dec 31	4% convertible preferred	10	17	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	15,100		
		35 1/4 Oct 27	46 1/4 Dec 18	Food Mach & Chem Corp	10	43 1/4	45 1/2	44	44 1/2	43 1/4	44 1/2	43 1/4	44 1/2			
52 Oct 23	134 May 15	100 Jan 2	180 1/2 Dec 24	3 1/4% convertible preferred	100	175	190	175	190	175	190	175	190	80		
84 1/4 Jan 3	93 1/4 Aug 5	89 Nov 10	95 July 1	3 1/4% preferred	100	90 1/4	93	90 1/4	93	91	91	91	91	9,700		
33 1/4 Oct 21	61 1/4 July 16	35 1/4 Apr 7	52 1/4 Aug 11	Foot Mineral Co.	1	40 1/4	42 1/4	41	41 1/2	41 1/4	42	41 1/4	42	97,700		
35 1/4 Dec 30	59 1/4 Mar 19	27 1/4 Jan 2	50 1/4 Dec 31	Ford Motor Co.	5	49 1/4	50 1/4	49 1/4	50 1/4	50	50 1/4	50	50 1/4	18,100		
13 1/4 Oct 22	18 1/4 Apr 29	15 Jan 2	22 Nov 19	Foremost Dairies Inc	2	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	10,500		
32 1/4 Dec 30	67 1/4 July 8	25 1/4 Feb 25	39 1/4 Oct 2	Foster-Wheeler Corp.	10	34 1/2	35 1/4	33 1/4	34 1/4	33 1/4	34 1/4	33 1/4	34 1/4	3,600		
8 Nov 18	17 1/4 May 3	8 1/4 Jan 2	14 1/4 Sep 24	Francisco Sugar Co.	No par	9 1/4	9 1/4	10	10 1/4	10	10 1/4	10	10 1/4	1,400		
10 1/4 Dec 2	12 1/4 Jan 3	10 1/4 Jan 14	15 1/4 Dec 22	Franklin Stores Corp.	1	15	15 1/4	15	15 1/4	15	15 1/4	15	15 1/4	3,200		
68 1/4 Nov 14	123 July 11	67 1/4 Jan 15	107 1/2 Nov 7	Freeport Sulphur Co.	10	99	101	100	100 1/4	99	99 1/2	99	99 1/2	124,100		
8 1/4 Dec 10	24 1/4 Jan 8	9 1/4 Jan 2	20 1/4 Dec 18	Fruehauf Trailer Co common	1	18 1/4	19 1/4	19 1/4	20 1/4	19 1/4	20 1/4	19 1/4	20 1/4	240		
52 Nov 14	80 Jan 14	54 Jan 2	68 Dec 18	4% preferred	100	68 1/2	68 1/2	68 1/2	68 1/2	68	69	68	69			
6 1/4 Oct 22	10 1/4 July 24	7 Jan 6	14 1/4 Dec 17	Gabriel Co (The)	1	14	14 1/4	14	14 1/4	14	14 1/4	14	14 1/4	4,200		
8 1/4 Dec 30	10 1/4 Apr 10	8 1/4 Jan 2	17 1/4 Nov 17	Gamble-Skogmo Inc common	5	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	17	16 1/4	17 1/4	6,000		
40 1/4 Dec 30	45 Apr 11	40 1/4 Jan 22	48 July 9	5% convertible preferred	50	45	45	44 1/4	45 1/4	45	45 1/4	45	45 1/4	100		
20 Oct 21	36 1/4 Jan 8	20 1/4 Jan 2	35 Dec 31	Gamewell Co (The)	No par	32 1/4	33	32 1/4	33	33 1/2	35	33 1/2	35	7,500		
31 1/4 Dec 19	46 1/4 Jun 28	32 Jan 17	51 1/4 Dec 4	Gardner-Denver Co.	5	49 1/4	49 1/4	49	49 1/4	48 1/2	49 1/4	48 1/2	49 1/4	3,500		
23 1/4 Oct 25	54 Jan 2	27 Jan 2	45 1/2 Dec 2	Garrett Corp (The)	2	42 1/4	43 1/4	42	42 1/4	41 1/4	42 1/4	41 1/4	42 1/4	7,700		
3 1/4 Oct 21	8 Jan 14	3 1/4 Jan 2	7 1/4 Oct 22	Gar Wood Industries Inc com	1	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	6	5 1/4	6			
23 Dec 30	36 1/4 Jan 15	24 1/4 Jan 13	34 Oct 22	4 1/2% convertible preferred	50	31 1/4	32 1/4	31 1/4	32 1/4	31 1/4	32 1/4	31 1/4	32 1/4	2,000		
13 1/4 Oct 31	15 1/4 Feb 19	14 1/4 Jan 2	17 1/4 Nov 12	General Acceptance Corp.	1	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	9,400		
3 1/4 Dec 30	5 1/4 Jan 2	3 1/4 Jan 6	7 1/4 Nov 20	General American Indus com	1	7 1/4	7 1/4	7	7 1/4	7	7 1/4	7	7 1/4			
51 Jan 9	59 Jun 6	52 1/4 Apr 7	67 1/2 Nov 26	6% convertible preferred	50	63	74 1/4	64	67 1/4	64	67 1/4	64	67 1/4	6,500		
25 1/4 Dec 17	37 1/4 July 12	26 1/4 Jan 2	36 1/4 Dec 11	General American Investors com	1	32 1/4	33 1/4	32 1/4	33 1/4	33 1/2	33 1/4	33 1/2	33 1/4	3,900		
90 1/4 July 1	101 Jan 25	94 1/4 Oct 15	102 Apr 18	\$4.50 preferred	100	92 1/2	96	95	96	95 1/4	96	95 1/4	96	2,100		
25 Nov 19	47 1/4 Jun 12	24 1/4 Feb 25	40 1/4 Sep 9	General Amer Oil Co of Texas	5	110 1/4	110 1/4	112 1/2	117	115 1/2	117	114 1/2	115	6,300		
67 1/4 Dec 18	88 May 16	69 1/4 Jan 10	117 Dec 30	General Amer Transportation	2.50	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	350		
9 Jan 10	11 Aug 2	9 1/4 Jan 2	14 1/4 Nov 7	General Baking Co common	5	137 1/4	138	138 1/2	139	139 1/2	140 1/2	139 1/2	141	3,100		
125 Dec 23	135 Apr 30	125 Jan 2	141 Aug 25	8% preferred	No par	17	17	16 1/4	17	16 1/4	17	17 1/4	17 1/4	2,800		
9 1/4 Dec 20	14 1/4 Jan 22	11 1/4 Jan 2	17 1/4 Nov 10	General Bancshares Corp.	2	8	8	8	8	8	8 1/4	8	8 1/4	3,800		
17 1/4 Dec 23	26 1/4 Jan 11	19 1/4 Jan 2	38 1/4 Nov 5	Ex-distribution		36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	3,500		
30 Oct 21	46 1/4 May 24	30 1/4 Apr 7	43 1/4 Dec 11	General Bronze Corp.	5	40 1/4	41	40 1/4	41 1/4	40 1/4	41 1/4	40 1/4	41 1/4	80		
70 1/4 Nov 6	86 Mar 5	75 Jan 3	93 1/4 Jun 27	General Cable Corp com	No par	79 1/2	82	80	80	81	81	80	81	600		
35 Mar 6	49 1/4 Dec 31	48 Jan 14	74 1/4 Dec 3	4% 1st preferred	100	72 1/4	73	71 1/2	71 1/2	70	71	69	69 1/2	3,500		
15 Dec 29	25 1/4 July 8	7 1/4 Nov 7	9 1/4 Nov 10	General Cigar Co Inc	No par	9 1/4	9 1/4	9	9 1/4	9	9 1/4	9	9 1/4	4,500		
46 1/4 Oct 4	68 1/4 Apr 12	14 Apr 10	29 1/4 Dec 18	Gen Contract Finance Corp w	2	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	42,000		
52 1/4 Feb 5	73 1/4 July 22	55 Apr 29	67 1/4 Nov 19	General Controls Co.	5	64	65 1/4	63 1/4	64 1/4	64 1/4	65 1/4	64 1/4	65 1/4	52,200		
15 1/4 Feb 27	19 1/4 May 15	19 1/4 Jan 2	34 1/4 Dec 31	General Dynamics Corp.	1	77 1/4	79 1/4	78 1/4	79 1/4	78 1/4	79	78 1/4	79	600		
40 Feb 12	50 1/4 Dec 31	48 Jan 13	79 1/2 Dec 2	General Electric Co.	5	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	8,000		
4 Oct 21	8 1/4 Jan 11	4 1/4 Jan 2	22 1/4 Dec 18	General Finance Corp.	No par	74	75	74	75	75	75 1/4	75	75 1/4	16,200		
56 Oct 22	69 Jan 4	60 1/4 Jan 2	89 1/2 Dec 30	General Foods Corp.	1	20 1/4	20 1/4	19 1/4	20 1/4							

STOCKS

For footnotes see page 24

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957		Range for Year 1958		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Dec. 29	Tuesday Dec. 30	Wednesday Dec. 31	Thursday Jan. 1	Friday Jan. 2	
K											
22 Dec 30	46 1/2 May 15	27 Feb 28	47 1/4 Oct 13	Kaiser Alum & Chem Corp.	33 1/2	42 3/4	43 3/4	42 1/2	43 3/4	42 3/4	23,600
67 1/2 Dec 30	109 1/2 May 9	68 1/4 Jan 2	98 1/2 Nov 11	4 1/2% convertible preferred	100	95	95	95 1/2	95 1/2	95 1/2	300
37 Dec 19	49 Feb 14	39 1/4 Jan 7	45 1/4 Mar 7	4 1/2% preferred	50	44	44	44	43 1/4	44	1,000
82 Dec 13	105 1/2 Aug 5	83 Jan 2	112 1/2 Dec 16	4 1/2% convertible preferred	100	112	112	111	111 1/2	108 1/4	800
33 1/2 Oct 23	39 1/2 Jan 24	38 1/4 Jan 2	50 1/4 Dec 23	Kansas City Fr & Lt Co com. No par		49 1/4	49 3/4	49 7/8	50	50	1,200
74 1/2 July 23	83 Mar 12	78 Oct 29	86 Feb 14	3.80% preferred	100	77	79	78	79	78 1/4	60
79 1/2 Nov 12	98 Jan 15	85 Oct 28	92 1/2 May 29	4% preferred	100	89	91	89	91	90	90
88 Nov 21	102 Feb 18	90 1/4 Oct 6	103 May 7	4.50% preferred	100	93 1/2	95	93 1/2	95	94 1/2	30
80 Aug 28	96 Feb 21	87 Dec 9	96 July 31	4.20% preferred	100	88	90	88	90	88	90
84 1/4 Oct 25	96 Apr 3	88 Dec 5	99 Jun 20	4.35% preferred	100	89 1/2	91	89 1/2	91	89 1/2	60
47 Dec 11	77 1/4 Jan 4	50 1/4 Jan 10	88 1/4 Nov 19	Kansas City Southern com.	No par	80 1/4	80 3/4	80 1/4	82	82	900
32 Nov 7	38 1/4 Jan 31	34 Jan 2	38 1/4 Aug 13	4% non-cum preferred	50	36 1/4	37 1/2	36 1/4	37 1/2	37 1/4	100
25 1/2 Oct 22	32 1/2 May 3	29 1/4 Jan 10	42 1/2 Dec 30	Kansas Gas & Electric Co. No par		41 1/4	42	42 1/2	42 1/2	42 1/2	2,100
22 1/4 Oct 29	26 1/2 July 11	25 Jan 2	29 1/4 Dec 3	Kansas Power & Light Co.	8.75	27 1/4	27 1/4	27 1/4	27 1/4	28	5,100
9 1/4 Dec 5	15 Apr 17	10 1/4 Jan 2	18 1/4 Oct 30	Kayser-Roth Corp.	5	18	18	17 1/4	17 1/4	17 1/4	2,400
29 1/2 Dec 31	49 1/4 July 10	25 1/4 Apr 7	43 1/4 Oct 10	Kelsey Hayes Co.	1	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	5,000
77 1/2 Dec 17	128 1/2 Jan 4	75 1/4 Jan 27	103 1/4 Oct 13	Kennecott Copper	No par	97	97 1/4	96	97 1/4	97 1/4	12,900
32 1/2 Oct 22	47 1/4 May 31	33 1/4 Jan 2	66 1/4 Nov 28	Kern County Land Co.	12.50	60 1/4	62 1/4	60 1/4	61 1/4	62	5,400
38 1/4 Oct 22	75 1/4 Jan 19	38 Feb 25	60 1/4 Nov 11	Kerr-McGee Oil Indus common	1	52 1/4	54 1/2	53 1/4	54	54 1/2	12,600
20 1/2 Oct 28	32 1/2 July 5	20 1/4 Jan 7	29 1/4 Nov 11	1/2% conv prior preferred	25	27	27 1/2	27 1/2	27 1/2	27 1/2	900
29 1/2 Dec 26	49 1/4 Jan 3	30 Jan 2	46 1/4 Nov 7	Keystone Steel & Wire Co.	1	42 1/2	43	43	43	43 1/4	500
40 1/2 Dec 22	50 1/2 July 25	46 1/4 Jan 16	70 1/4 Nov 21	Kimberly-Clark Corp.	5	62 1/4	63 1/4	63 1/4	64 1/4	64	3,800
26 Dec 26	35 1/4 Jan 4	19 1/2 Apr 22	28 1/4 Dec 2	King-Seely Corp.	1	25 1/4	25 1/4	26	26 1/2	26	1,500
23 1/4 Dec 19	36 1/2 July 11	25 1/4 Jan 2	29 1/4 Feb 7	KLM Royal Dutch Airlines	100 G	26 1/2	26 1/2	26 1/2	27	27 1/4	5,000
33 Dec 23	65 1/2 Jan 2	34 1/4 Jan 2	45 1/4 Nov 11	Koppers Co Inc common	10	42 1/4	42 1/4	42 1/2	42 1/2	43	9,600
76 1/4 Nov 11	94 1/4 Apr 10	78 1/2 Sep 9	86 May 29	4% preferred	100	81 1/2	81 1/2	80 3/4	81 1/2	81	130
9 Dec 30	21 1/4 Mar 7	9 1/4 Feb 17	17 1/4 Oct 21	Korvette (E J) Inc.	1	14 1/4	15 1/4	14 1/4	15 1/4	15	9,500
22 Dec 17	27 1/4 Apr 11	22 1/4 Jan 2	32 1/4 Nov 12	Kresge (S S) Co.	10	31 1/4	31 1/4	31 1/2	32	32 1/4	7,500
23 1/2 Dec 30	34 1/4 Jan 4	24 1/4 Jan 2	43 1/4 Nov 7	Kress (S H) & Co.	10	30	39 3/4	39 3/4	39 1/2	39 1/4	4,000
17 Dec 30	26 1/2 May 9	16 1/4 May 26	22 Dec 31	Kroehler Mfg Co.	5	19 1/4	20 1/2	20 1/4	21 1/2	21 1/4	3,100
47 Jan 17	66 1/2 Dec 5	41 Jan 27	98 1/4 Dec 11	Kroger Co (The)	1	98 1/4	94 1/4	93 1/4	94 1/4	92 1/4	6,500
		31 Dec 22	33 1/4 Dec 15	When issued		31 1/4	31 1/4	31 1/2	31 1/4	31	12,000
L											
12 1/2 Oct 22	15 1/4 Jan 2	13 1/4 Jan 2	22 1/2 Dec 24	Laclede Gas Co common	4	22 1/4	22 1/4	22 1/4	22 1/4	22	2,300
20 1/2 Oct 16	27 Mar 22	22 1/4 Jan 6	33 1/2 Dec 18	4.32% preferred series A	25	32 1/4	33 1/4	32 1/2	34	32 1/2	100
3 1/4 Nov 19	4 1/4 Jan 24	3 1/4 May 19	4 1/4 Nov 6	La Consolidada 6% pfd-75 Pesos Mex		3 1/4	4 1/4	3 1/4	4	4	4
17 Oct 22	20 1/2 July 15	17 Jan 2	25 1/2 Dec 11	Lane Bryant	1	24	25	24	24 1/4	24 1/4	2,600
17 1/2 Dec 27	24 1/4 July 8	18 1/4 Jan 2	25 1/2 Dec 18	Lee Rubber & Tire	5	24 1/4	24 1/4	24 1/4	24 1/4	25 1/4	2,800
24 1/2 Dec 24	36 1/4 Apr 4	25 Feb 20	46 1/4 Dec 31	Lees (James) & Sons Co common	3	45	45 1/2	45	46	46 1/4	10,400
82 Nov 27	94 Jan 9	83 Jan 17	89 Mar 28	3.85% preferred	100	84 1/2	87 1/2	84 1/2	87 1/2	84 1/2	12,800
10 1/2 Dec 19	17 1/4 Mar 14	9 1/4 Mar 26	12 1/4 May 9	Lehigh Coal & Navigation Co.	10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	4,200
26 1/2 Oct 11	45 1/4 Jan 4	28 Jan 2	39 1/4 Oct 21	Lehigh Portland Cement	15	35 1/4	35 1/4	35 1/4	36	36 1/4	1,000
1 Dec 12	2 1/4 Jan 10	1 Jan 2	1 1/4 Jan 9	Lehigh Valley Industries com.	1	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1,600
12 1/2 Oct 22	20 1/4 Jan 24	14 July 7	17 1/4 Feb 13	\$3 non-cum 1st preferred	No par	14 1/4	15	15	15 1/4	15 1/4	16,200
3 Oct 22	7 1/4 Feb 4	3 1/4 Jun 20	6 1/4 Sep 30	50c non-cum 2nd pfd	No par	4 1/4	4 1/4	4 1/4	5	4 1/4	13,600
5 1/4 Dec 10	17 1/4 Jan 4	5 1/4 Jan 4	10 1/4 Sep 24	Lehigh Valley RR	No par	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	400
22 Oct 21	32 1/4 Jan 14	22 1/4 Feb 28	31 1/4 Dec 4	Lehman Corp (The)	1	29 1/4	30 1/4	30	30 1/4	30 1/4	3,400
19 Jan 15	25 1/2 Dec 31	24 1/4 Feb 10	40 1/4 Oct 30	Lehn & Fink Products	5	38 1/4	38 1/4	37 1/4	37 1/4	37 1/4	5,300
14 1/4 Oct 22	19 Apr 29	14 1/4 Jan 2	19 1/4 Sep 2	Lerner Stores Corp.	No par	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	34,700
65 1/4 Dec 23	84 1/4 July 17	70 1/4 Jan 2	100 Oct 1	Libbey-Owens-Ford Glass Co.	10	94 1/2	95 1/2	94 1/2	95 1/2	95 1/2	10,100
7 1/2 Dec 31	13 1/4 Jan 14	7 1/4 Jan 2	13 1/4 Oct 13	Libbey McNeill & Libby	7	11 1/2	11 1/2	12	12 1/2	12 1/2	200
62 1/4 Aug 26	68 1/4 Jan 31	65 1/4 Jan 2	82 1/4 Dec 5	Liggett & Myers Tobacco com.	25	79 1/4	80 1/4	80	80 1/4	80 1/4	2,600
130 1/2 Aug 9	150 1/4 Mar 7	140 Sep 17	158 1/4 Jun 4	7% preferred	100	147 1/4	148 1/4	147 1/4	147 1/4	146 1/2	1,600
50 Jan 18	67 1/2 July 18	60 1/4 Jan 22	96 1/4 Dec 31	Lily Tulip Cup Corp.	10	95	96 1/2	94 1/2	96	95 1/4	2,500
46 1/4 Dec 24	72 1/4 Jan 9	46 1/4 Jan 3	63 1/2 Oct 14	Link Belt Co.	5	58 1/4	59 1/2	58 1/4	59 1/4	58 1/4	8,600
9 1/2 Dec 30	16 1/4 Apr 18	10 Jan 2	15 Oct 21	Lionel Corp (The)	2.50	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11,500
7 1/2 Dec 26	10 1/4 July 16	6 1/4 Apr 7	10 1/4 Nov 10	List Industries Corp.	1	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	8,600
36 1/4 Oct 25	52 1/4 July 30	36 1/4 Mar 11	90 1/4 Dec 11	Litton Industries Inc.	10c	82 1/4	84 1/4	82 1/4	84	83	13,500
26 Oct 10	57 1/4 Jan 2	38 1/4 Jan 2	69 1/4 Dec 16	Lockheed Aircraft Corp.	1	64	64 1/2	63 1/4	64 1/2	64	2,300
11 1/4 Oct 31	22 Jan 11	12 1/4 Apr 10	23 1/2 Oct 21	When issued		21 1/4	22	21 1/4	22 1/4	21 1/4	189,600
25 1/4 Oct 11	40 1/4 May 16	28 1/4 Jan 2	38 1/4 Oct 20	Loew's Inc.	No par	35 1/2	36 1/2	35 1/2	36 1/2	34 1/2	16,800
29 1/4 Oct 11	36 1/4 May 13	31 Jan 2	47 1/4 Dec 8	Lone Star Cement Corp.	4	41 1/4	42 1/2	42 1/2	42 1/2	42 1/2	16,200
99 1/2 Oct 25	117 Jun 7	107 1/2 Feb 18	135 1/4 Dec 9	Lone Star Gas Co common	10	119	122	123	130	1	

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NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range for Year 1958				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest		Highest		Lowest		Highest		Per	Monday Dec. 29	Tuesday Dec. 30	Wednesday Dec. 31	Thursday Jan. 1	Friday Jan. 2	Shares		
O																
42 1/2	Oct 22	52 1/2	May 9	50 1/2	Jan 14	60 1/2	Nov 20	Ohio Edison Co common	12	58 1/2	59 1/2	59 1/2	60	60 1/2	4,200	
83 1/2	Oct 24	101 1/2	Mar 18	90	Sep 16	103	Jun 10	4.40% preferred	100	90 1/2	90 1/2	91 1/2	90 1/2	91	170	
78 1/2	Jun 27	89	Jan 29	78 1/2	Sep 19	92 1/2	May 16	3.90% preferred	100	80 1/2	80 1/2	80 1/2	79 1/2	80	110	
85 1/2	Nov 12	103 1/2	Mar 1	94 1/2	Nov 17	103	Jan 17	4.55% preferred	100	*97 1/2	99	*97 1/2	99	*97 1/2	20	
85 1/2	Nov 13	99 1/2	Mar 25	89	Oct 31	102	May 16	4.44% preferred	100	*90	91 1/2	90 1/2	91	92	110	
28 1/2	Dec 30	44 1/2	Jan 4	28 1/2	Jan 31	43 1/2	Aug 11	Ohio Oil Co	No par	39 1/2	41	39 1/2	39 1/2	39 1/2	14,700	
38 1/2	Sep 26	18	Jan 3	26 1/2	Dec 22	29 1/2	Dec 31	Okla Gas & Elec Co common	5	28	28 1/2	28	29	30	4,200	
81 1/2	July 24	97	Jan 15	88 1/2	Dec 31	98	May 27	4% preferred	20	*17 1/2	18	*17 1/2	18	*17 1/2	100	
27 1/2	Dec 19	61 1/2	July 11	27 1/2	Dec 31	29 1/2	Dec 9	4.24% preferred	100	*88 1/2	91	88 1/2	88 1/2	*88 1/2	50	
9	Dec 30	137 1/2	Jan 11	31 1/2	Apr 7	45 1/2	Dec 31	Oklahoma Natural Gas	7.50	27	27 1/2	27 1/2	27	27 1/2	3,500	
66	Dec 30	90 1/2	May 31	7 1/2	Jan 2	15 1/2	Dec 15	John Matheson Chemical Corp.	5	44	45	44 1/2	45	44 1/2	86,900	
88 1/2	Oct 22	49 1/2	Jun 19	66	Jan 3	94 1/2	Dec 15	Oliver Corp common	100	14 1/2	14 1/2	14 1/2	15	14 1/2	24,000	
18 1/2	Oct 21	37 1/2	Jun 11	40 1/2	Jan 13	74	Dec 17	4 1/2% convertible preferred	100	x92	92	92	93 1/2	92	3,400	
73	Apr 2	89	Nov 6	20 1/2	Jan 7	35	Dec 18	Otis Elevator	6.25	x69	71	71	72 1/2	71 1/2	23,100	
13 1/2	Dec 30	16 1/2	July 15	82 1/2	Mar 4	118	Dec 2	Outboard Marine Corp.	30c	34 1/2	34 1/2	34 1/2	35	33 1/2	380	
35 1/2	Nov 18	68	Jan 3	12	July 15	15 1/2	Dec 4	Overland Corp (The)	No par	*112	114	112 1/2	112 1/2	111 1/2	380	
50 1/2	Oct 21	66 1/2	July 25	37 1/2	Feb 24	66 1/2	Dec 16	Owens Corning Fiberglas Corp.	1	*15 1/2	15 1/2	*15 1/2	15 1/2	*15 1/2	4,700	
86	Nov 13	104	Jan 2	89	Jan 7	89 1/2	Dec 11	Owens-Illinois Glass Co com.	6.25	62 1/2	64	x63 1/2	64 1/2	63 1/2	3,700	
24	Nov 12	43	Mar 13	93 1/2	Oct 31	99 1/2	July 29	4% preferred	100	86	87	87	87 1/2	87 1/2	900	
88	Nov 13	96	Jan 15	25 1/2	Jan 2	38 1/2	Aug 6	Oxford Paper Co common	15	98 1/2	99	*98 1/2	99 1/2	99 1/2	5,000	
				85 1/2	Oct 1	96 1/2	May 5	88 preferred	No par	31 1/2	32 1/2	33	34	34 1/2	110	
										93 1/2	93 1/2	93 1/2	93 1/2	*93 1/2		
P																
7	Oct 21	16 1/2	Jan 31	7 1/2	Jan 3	14	Oct 3	Pacific Amer Fisheries Inc.	5	11	11 1/2	11 1/2	12	11 1/2	5,100	
8 1/2	Dec 23	17 1/2	Jan 22	9 1/2	Jan 2	21 1/2	Dec 18	Pacific Cement & Aggregates Inc.	5	20 1/2	21	19 1/2	20 1/2	20 1/2	3,100	
10	Nov 18	27	Jan 2	10 1/2	May 22	14 1/2	July 30	Pacific Coast Co common	1	12 1/2	13 1/2	13 1/2	13 1/2	14 1/2	5,900	
17	Nov 19	26 1/2	Jan 9	18 1/2	Jan 17	22 1/2	Nov 20	5% preferred	25	*21	22 1/2	22	22	*21 1/2	200	
33 1/2	Jan 21	43 1/2	Apr 8	40	Jan 2	64 1/2	Nov 3	Pacific Finance Corp.	10	60 1/2	61 1/2	61 1/2	61 1/2	62 1/2	3,100	
43 1/2	Oct 22	51 1/2	Jun 13	47 1/2	Jan 2	64	Dec 18	Pacific Gas & Electric	23	61 1/2	62	62	62 1/2	63 1/2	8,900	
38 1/2	Sep 25	40 1/2	Dec 13	40 1/2	Jan 2	54 1/2	Dec 31	Pacific Lighting Corp.	No par	53 1/2	53 1/2	53 1/2	54	53 1/2	3,600	
19 1/2	Nov 19	33 1/2	Jan 9	20 1/2	Feb 21	39 1/2	Oct 30	Pacific Mills	No par	*34	37	*34 1/2	37 1/2	*34 1/2	3,220	
112 1/2	Oct 22	132	Jan 7	117 1/2	Jan 2	150	Dec 17	Pacific Telen & Teleg common	100	147 1/2	148 1/2	148 1/2	149 1/2	148 1/2	28,400	
119 1/2	Oct 23	137 1/2	Mar 12	4 1/2	Dec 10	6 1/2	Dec 17	6% preferred	100	5 1/2	6 1/2	5 1/2	6 1/2	5 1/2	130	
4	Oct 22	7 1/2	Apr 22	4	Feb 27	5 1/2	Nov 7	Pacific Tin Consolidated Corp.	1	136	136 1/2	*136	136 1/2	136 1/2	9,300	
12 1/2	Oct 22	19 1/2	Jan 4	12 1/2	Jan 3	23 1/2	Nov 12	Pan Amer World Airways Inc.	1	22 1/2	23 1/2	22 1/2	23	22 1/2	39,500	
36	Dec 17	56 1/2	Jan 16	37	Jan 2	62 1/2	Dec 8	Panhandle East Pipe Line—	No par	59	60 1/2	58 1/2	59 1/2	58 1/2	5,600	
84 1/2	July 23	95	May 17	90	Jan 3	98	Apr 15	Common	No par	92	92	92	92	*92	230	
28	Oct 22	36 1/2	May 11	30 1/2	Jan 2	47 1/2	Nov 5	4% preferred	100	45 1/2	46	45 1/2	46	46	3,800	
18 1/2	Oct 22	26 1/2	Jan 2	33	Dec 2	45 1/2	Dec 8	Parke Davis & Co.	No par	39 1/2	40 1/2	39 1/2	40 1/2	x38 1/2	48,100	
14 1/2	Dec 30	22 1/2	May 1	15 1/2	Jan 6	57	Oct 29	Parker Rust Proof Co.	2.50	26 1/2	27 1/2	25 1/2	26 1/2	25 1/2	2,400	
2 1/2	Oct 21	4 1/2	Jan 24	2 1/2	Jan 9	3 1/2	Jan 31	Farmer Transportation	No par	50	51	49 1/2	50	49 1/2	1,300	
7 1/2	Dec 27	12 1/2	Jan 2	7 1/2	Jan 2	15 1/2	Nov 11	Farmalee Mines & Enterprises	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	4,700	
27 1/2	Dec 27	31	Apr 10	19 1/2	Jan 6	25	Jan 16	Feabody Coal Co common	5	13 1/2	14 1/2	14 1/2	14 1/2	15 1/2	66,300	
24 1/2	Jun 3	30 1/2	Dec 31	30 1/2	Jan 10	49	Dec 30	5% conv prior preferred	25	*23 1/2	23 1/2	*23 1/2	23 1/2	23 1/2	300	
21	Oct 22	40 1/2	Jan 2	23 1/2	Jan 3	39 1/2	Nov 20	Fenick & Ford	3.50	46 1/2	47 1/2	48	49	48 1/2	2,100	
2 1/2	Dec 30	13 1/2	Jan 9	3 1/2	Jan 2	8 1/2	Aug 25	Fenn-Dixie Cement Corp.	1	37	37 1/2	36 1/2	37	37	6,900	
75	Jun 27	85 1/2	Mar 13	82 1/2	Jan 7	113	Dec 9	Fenn-Texas Corp common	1	7 1/2	7 1/2	7 1/2	7 1/2	7	47,200	
48 1/2	Nov 20	70 1/2	July 12	49 1/2	May 15	85	Dec 14	6% convertible preferred	40	21 1/2	22	21 1/2	22 1/2	21 1/2	3,400	
48 1/2	Dec 30	64 1/2	July 19	49 1/2	Jan 13	65	Oct 14	Fenney (J C) Co.	No par	107	108	108	109	107 1/2	3,300	
39 1/2	Oct 22	45 1/2	Jan 9	41 1/2	Jan 13	57 1/2	Dec 31	Fennsalt Chemicals Corp.	10	82	83	83	83 1/2	83 1/2	3,200	
80 1/2	Oct 26	108	Jan 29	84 1/2	Jan 13	104 1/2	Jun 19	Fenna Glass Sand Corp.	1	61	61	*61 1/2	62	62 1/2	400	
86 1/2	Nov 6	101	Jan 23	92 1/2	Sep 30	101 1/2	Apr 25	Fenn Power & Light com.	No par	55 1/2	56 1/2	55 1/2	55 1/2	55 1/2	3,600	
21 1/2	Dec 30	22 1/2	Jan 7	11 1/2	Feb 28	19 1/2	Dec 29	4.40% series preferred	100	99	99 1/2	99 1/2	99 1/2	99 1/2	750	
26 1/2	Dec 19	35	Feb 25	28 1/2	Jan 7	43 1/2	Dec 29	Pennsylvania RR	10	94	94 1/2	*94	94 1/2	94	220	
								Peoples Drug Stores Inc.	5	19 1/2	19 1/2	19 1/2	19 1/2	18 1/2	79,300	
										43 1/2	43 1/2	*43 1/2				

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Lowest		Highest		Lowest		Highest		Par	Monday Dec. 29	Tuesday Dec. 30	Wednesday Dec. 31	Thursday Jan. 1	Friday Jan. 2	Shares		
R																
37	Oct 22	40	May 13	30 1/4	Jan 2	48 1/4	Dec 31	Radio Corp of America com.	No par	45 3/8	47 1/4	47 3/8	48 1/4	47 1/8	48	54,800
64 1/2	Jun 24	78	Jan 24	69	Sep 30	75 1/2	May 12	\$3.50 1st preferred	No par	70 3/4	70 3/4	71 1/4	71 1/4	71 1/2	71 1/2	2,100
17	Mar 22	21 1/4	Aug 6	16 3/4	Apr 10	24 1/2	Dec 31	Ranco Inc	5	23	23 3/8	23 1/4	24 1/8	24 1/2	24 1/2	8,400
48 1/2	Feb 11	59 1/4	Jun 7	45 1/4	Apr 8	60 3/4	Oct 21	Raybestos-Manhattan	No par	55 1/8	55 1/8	55 1/2	56 1/4	56 1/2	57	500
14	Dec 23	34 1/4	Jan 11	14 1/4	Jan 13	21 1/4	Dec 17	Rayonier Inc	1	21 3/4	22 1/4	21 3/4	22 1/2	21 1/2	21 1/2	42,300
16 1/2	Mar 18	23 1/4	Aug 13	21 1/2	Feb 28	69	Dec 17	Raytheon Mfg Co	5	66 1/4	68 1/8	64 1/4	67 1/8	62 3/4	65 1/8	48,000
22 1/2	Dec 11	34 1/2	Jan 4	19 1/4	July 14	25 1/4	Jan 20	Reading Co common	50	23 3/8	23 3/4	23 3/8	23 3/4	23 1/2	24 1/4	9,000
30 1/2	Nov 18	39	Jan 10	31 1/4	July 25	34 1/4	Jan 24	4% noncum 1st preferred	50	33 1/2	33 1/2	34	34	34	34	600
22	Dec 20	36	Jan 2	25 3/4	Jun 10	30 1/2	Dec 29	4% noncum 2nd preferred	50	30 1/8	30 1/2	30	30	30	30	400
16 1/4	Dec 30	31 1/2	Jan 12	17 1/4	May 28	25 1/4	Aug 8	Reed Roller Bit Co	No par	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	20 1/2	4,300
8 1/2	Dec 31	12 1/2	Jan 8	6	Jan 2	14 1/4	Oct 27	Reeves Bros Inc	50c	11 1/2	11 1/2	11 1/2	12 1/4	12 1/2	12 1/2	7,200
				31 1/2	Jun 10	59 3/8	Dec 29	Reichhold Chemicals	1	57 3/4	59 3/8	57	57 1/4	56 1/4	57 1/8	8,100
								Reis (Robt) & Co								
								\$1.25 div prior preference	10	6 1/2	6 1/2	6 1/2	6 1/2	7	7	300
13 1/2	Dec 31	15 1/2	July 8	12 1/2	May 7	18	Oct 15	Reliance Stores Corp	10	16 1/4	16 1/4	16 1/2	16 1/2	16 1/2	16 1/2	300
30 1/2	Dec 10	45	July 31	31	Jan 13	50 1/4	Oct 27	Reliance Elec & Eng Co	5	42 1/2	44	41	42	42 1/8	42 1/4	3,400
								Reliance Mfg Co common	5	16 1/2	16 1/2	16 1/4	16 1/2	16 1/4	16 1/2	2,400
								Conv preferred 3 1/2% series	100	54	53 1/2	54 1/8	54 1/8	53 1/2	53 1/2	110
32	Oct 10	62	Feb 1	54	Jan 9	60 1/2	Jun 24	Republic Aviation Corp	1	26	26 1/2	25 1/2	26 1/8	26	26 1/4	13,200
13	Oct 10	32 1/4	Jan 10	16 1/2	Jan 2	29 1/2	Jun 2	Republic Pictures common	50c	8 1/4	9 1/4	8 1/2	9	9	9 1/8	29,900
4 1/2	Dec 6	8 1/4	May 6	5	Jan 7	9 1/4	Dec 11	\$1 convertible preferred	10	13 1/2	14	13 1/2	13 1/2	13 1/2	14	400
9	Oct 22	13 1/2	Apr 25	9 1/2	Jan 2	14 1/2	Nov 19	Republic Steel Corp	10	75	76	75	75 1/2	74 1/2	75 1/2	39,000
37	Dec 18	59 1/2	Jan 2	37 1/2	Apr 8	77 1/2	Dec 19	Revere Copper & Brass	5	38 3/8	39 1/8	39 1/8	39 1/8	39 1/8	39 1/2	9,100
21 1/2	Dec 18	39	Jul 19	22 1/2	May 12	39 3/8	Dec 29	Revlon Inc	1	52 1/2	54 1/4	54 1/4	54 1/2	53 3/8	54 1/2	11,600
21	Mar 12	40	Jul 11	25 1/2	Jan 10	54 1/2	Dec 30	Rexall Drug Co	2.50	31 1/2	32 1/8	31 1/2	32 1/8	31 1/2	32 1/8	21
7 1/2	Oct 22	10 1/2	Jan 4	8 1/2	Jan 2	33 1/4	Dec 9	Reynolds Metals Co common	1	75 1/2	77 1/8	76 3/8	77 1/8	76 1/2	78 1/8	23,800
32 1/2	Dec 30	65 1/4	May 16	32 1/4	Jan 10	78 1/2	Dec 31	4 3/4% preferred series A	50	46 3/4	47 1/2	47	47	47	47 1/2	21,100
39 1/4	Nov 12	46 1/4	Mar 29	41 1/4	Jan 6	47 1/2	Dec 12	Reynolds (R J) Tobacco class B	10	86 1/8	89 1/4	88 7/8	90 1/8	90 1/8	90 1/2	19,500
62 1/2	Jun 22	66 1/2	Dec 5	63 1/2	Jan 10	90 1/4	Dec 31	Common	100	107	107	100	120	100	120	200
68 1/4	Jan 6	73 1/2	Sep 19	83 1/2	Feb 7	100	Sep 5	Preferred 3.60% series	100	81 1/4	81 1/4	81 1/4	82	81 1/4	82	16,700
72 1/4	Jun 24	82 1/4	Jan 22	78 1/2	Jan 9	87 1/4	May 22	Rheem Manufacturing Co	1	19 1/2	20	19 1/2	19 1/2	19 1/2	19 1/2	77,100
10	Dec 23	21 1/4	Jan 18	10 1/2	Jan 2	20 1/2	May 22	Rhodesian Selection Trust	5s	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	6,300
1 1/4	Oct 21	3 1/4	Apr 4	1 1/4	Jan 2	3	Oct 14	Richfield Oil Corp	No par	99 1/4	100 1/2	99 1/4	100 1/2	99	100 1/2	1,900
46 1/2	Dec 30	80	Aug 1	55	Feb 28	109 3/4	Dec 1	Riegel Paper Corp	10	35	35	34 1/2	35 1/8	34 7/8	35	
18 1/2	Dec 23	33 1/4	Jan 4	19 1/2	Jan 2	38 1/4	Nov 13									

For footnotes see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957		Range for Year 1958		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Dec. 29	Tuesday Dec. 30	Wednesday Dec. 31	Thursday Jan. 1	Friday Jan. 2	
37 1/2 Jan 2	42 1/2 May 9	40 1/2 Jan 2	69 1/2 Dec 19	Standard Brands Inc com	No par	66 1/2 67	66 1/2 67	66 1/2 67	66 1/2 67	66 1/2 67	5,600
71 Oct 23	82 1/2 Feb 13	74 Aug 29	85 1/2 May 2	\$3.50 preferred	No par	78 1/2 78 1/2	78 1/2 78 1/2	78 1/2 78 1/2	78 1/2 78 1/2	78 1/2 78 1/2	240
5 1/2 Nov 4	9 1/2 Jan 11	6 Jan 2	17 1/2 Nov 28	Standard Oil Products Co Inc	1	13 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	42,300
2 1/2 Oct 22	3 1/2 May 22	3 Jan 3	3 1/2 Nov 19	Standard Gas & Electric Co							
43 1/2 Feb 12	50 1/2 July 16	43 1/2 Feb 25	61 1/2 Nov 21	Ex distribution		3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	2,100
35 1/2 Dec 23	62 1/2 Jan 4	35 1/2 Feb 18	50 Nov 3	Standard Oil of California	6.25	57 1/2 58 1/2	58 1/2 59 1/2	59 1/2 59 1/2	59 1/2 59 1/2	59 1/2 59 1/2	30,500
47 1/2 Nov 13	68 1/2 July 5	47 1/2 Feb 21	60 1/2 Nov 12	Standard Oil of Indiana	25	46 1/2 47 1/2	46 1/2 47 1/2	46 1/2 47 1/2	46 1/2 47 1/2	46 1/2 47 1/2	51,900
40 1/2 Oct 22	62 1/2 Jun 10	42 1/2 Feb 24	59 1/2 Dec 31	Standard Oil of New Jersey	7	55 1/2 56 1/2	55 1/2 56 1/2	56 1/2 56 1/2	56 1/2 56 1/2	56 1/2 56 1/2	171,400
84 1/2 Oct 30	94 Mar 8	86 1/2 Sep 17	94 1/2 May 26	Standard Oil of Ohio common	10	57 1/2 58 1/2	57 1/2 58 1/2	58 1/2 58 1/2	58 1/2 58 1/2	58 1/2 58 1/2	11,600
9 1/2 Nov 27	11 1/2 Dec 13	10 1/2 Jan 2	29 1/2 Dec 30	3 1/2% preferred series A	100	86 1/2 88	86 1/2 88	88 1/2 88	88 1/2 88	88 1/2 88	100
33 1/2 Nov 4	36 1/2 Dec 13	36 Jan 2	81 Dec 18	Standard Packaging Corp com	1	27 29 1/2	28 1/2 29 1/2	28 1/2 29 1/2	28 1/2 29 1/2	28 1/2 29 1/2	63,200
		23 Sep 3	33 1/2 Dec 31	\$1.00 convertible preferred	20	80 1/2 89	80 1/2 89	88 1/2 87	86 1/2 87	86 1/2 87	1,400
		11 1/2 Nov 10	14 Jun 18	\$1.20 convertible preferred	20	32 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	3,800
13 1/2 Dec 31	18 1/2 July 12	14 1/2 Jan 2	18 1/2 Nov 6	Standard Ry Equip Mfg Co	1	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	5,700
13 1/2 Dec 22	18 1/2 May 27	14 1/2 Jan 2	18 1/2 Nov 6	Stanley Warner Corp	5	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	11,500
57 1/2 Dec 23	85 1/2 May 21	57 Feb 7	74 1/2 May 19	Starrett Co (The) L S	No par	64 1/2 64 1/2	64 1/2 64 1/2	64 1/2 64 1/2	64 1/2 64 1/2	64 1/2 64 1/2	90
54 1/2 Nov 4	83 1/2 July 12	59 Apr 23	102 1/2 Dec 22	Stauffer Chemical Co	10	100 101	100 100 1/2	100 1/2 100 1/2	100 1/2 100 1/2	100 1/2 100 1/2	2,400
10 1/2 Nov 21	13 1/2 Jan 2	10 1/2 Jan 15	14 1/2 Nov 20	Sterchi Bros Stores Inc	1	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	900
25 1/2 Feb 15	35 1/2 July 15	29 1/2 Jan 14	54 Dec 11	Sterling Drug Inc	5	40 49 1/2	48 1/2 49 1/2	48 1/2 49 1/2	48 1/2 49 1/2	48 1/2 49 1/2	9,300
16 1/2 Dec 19	23 1/2 July 15	17 1/2 Jan 2	27 1/2 Oct 22	Stevens (J P) & Co Inc	15	26 1/2 27	26 1/2 27	26 1/2 27	26 1/2 27	26 1/2 27	11,600
27 1/2 Dec 17	41 1/2 Apr 23	29 Jan 2	45 1/2 Nov 12	Stewart-Warner Corp	5	42 1/2 43 1/2	43 1/2 44 1/2	43 1/2 44 1/2	43 1/2 44 1/2	43 1/2 44 1/2	2,800
15 1/2 Dec 31	18 1/2 May 15	15 1/2 Jan 2	29 1/2 Dec 8	Stix-Bar & Fuller Co	5	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	1,000
10 1/2 Dec 31	19 1/2 May 21	10 1/2 Jan 2	16 1/2 Oct 7	Stokely-Van Camp Inc common	1	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	6,600
15 1/2 Nov 7	18 1/2 Mar 5	15 1/2 Jan 3	18 1/2 Nov 28	5% prior preference	20	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	1,300
23 1/2 Oct 22	50 May 8	37 1/2 Jan 2	40 1/2 Nov 12	Stone & Webster	1	55 1/2 56 1/2	56 1/2 57 1/2	56 1/2 57 1/2	56 1/2 57 1/2	56 1/2 57 1/2	17,000
18 1/2 Dec 31	29 1/2 Apr 24	20 Jan 2	26 1/2 Dec 18	Storer Broadcasting Co	1	25 1/2 26	25 1/2 25 1/2	24 1/2 25 1/2	24 1/2 25 1/2	24 1/2 25 1/2	2,400
2 1/2 Dec 30	8 1/2 Apr 11	2 1/2 Jan 2	16 Oct 20	Studebaker-Packard Corp	1	14 1/2 15 1/2	14 1/2 15 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	113,900
42 1/2 Oct 31	57 1/2 July 23	39 1/2 Feb 14	66 1/2 Dec 31	Sunbeam Corp	5	65 1/2 65 1/2	65 1/2 66	65 1/2 66	65 1/2 66	65 1/2 66	2,200
15 1/2 Dec 11	18 1/2 Nov 7	15 1/2 Jan 2	28 1/2 Dec 29	Sundstrand Mach Tool	5	27 1/2 28 1/2	27 1/2 28 1/2	27 1/2 28 1/2	27 1/2 28 1/2	27 1/2 28 1/2	6,200
4 Dec 27	16 1/2 Jan 17	9 Apr 1	12 1/2 Aug 14	Sun Chemical Corp common	1	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	6,300
78 Dec 26	93 Feb 14	79 Jan 16	87 Nov 24	\$4.50 series A preferred	No par	85 87	87 87	86 86	86 86	86 86	70
67 1/2 Nov 26	83 Jun 3	59 Apr 24	69 Jan 2	Sun Oil Co	No par	63 63 1/2	63 63 1/2	63 63 1/2	63 63 1/2	63 63 1/2	5,300
20 Dec 30	29 1/2 May 16	20 Jan 2	28 1/2 Dec 15	Sunray-Mid-Cont Oil Co common	1	26 1/2 27 1/2	26 1/2 27 1/2	26 1/2 27 1/2	26 1/2 27 1/2	26 1/2 27 1/2	23,900
26 1/2 July 26	24 1/2 Apr 11	22 1/2 Aug 14	25 1/2 Apr 23	1 1/2% preferred series A	25	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	5,200
28 1/2 Oct 22	38 1/2 Jan 16	30 1/2 Mar 19	38 Dec 30	5 1/2% 2nd pfd series of '55	30	37 37 1/2	37 1/2 38	37 1/2 38	37 1/2 38	37 1/2 38	3,400
65 1/2 Oct 29	74 Mar 20	72 Jan 13	97 Dec 19	Sunshine Biscuits Inc	12.50	93 1/2 94	94 95	94 1/2 94 1/2	94 1/2 94 1/2	94 1/2 94 1/2	2,300
6 Dec 30	15 1/2 Aug 5	6 Jan 7	9 1/2 Jan 24	Sunshine Mining Co	10c	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	15,900
1210 Jan 2	2000 July 15	1360 Feb 25	1865 Aug 11	Superior Oil of California	25	1750 1765	1725 1765	1730 1755	1730 1755	1751 1760	310
27 1/2 Nov 13	43 1/2 Jun 17	31 1/2 Mar 3	42 1/2 Sep 5	Sutherland Paper Co	5	38 1/2 39 1/2	39 1/2 39 1/2	38 1/2 39	38 1/2 39	38 1/2 39	4,100
19 1/2 Dec 37	27 1/2 Jan 29	19 1/2 Jan 3	29 1/2 Dec 30	Sweet's Co of America (The)	4.16 1/2	28 1/2 28 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	700
26 1/2 Nov 13	42 1/2 Jan 10	29 1/2 Jan 8	39 1/2 Aug 27	Swift & Co	25	34 1/2 34 1/2	34 1/2 35 1/2	35 1/2 36 1/2	35 1/2 36 1/2	35 1/2 36 1/2	19,600
28 1/2 Dec 30	46 1/2 Jan 9	31 1/2 Jan 8	61 1/2 Dec 17	Sylvania Elec Prod Inc com	7.50	59 1/2 60 1/2	59 1/2 60 1/2	59 1/2 60 1/2	59 1/2 60 1/2	59 1/2 60 1/2	18,300
72 Dec 31	89 May 8	72 Jan 2	97 Dec 24	\$4 preferred	No par	96 1/2 97	96 1/2 97	96 1/2 97	96 1/2 97	96 1/2 97	220
6 1/2 Dec 24	14 Apr 8	7 1/2 Jan 2	13 1/2 Aug 19	Symington Wayne Corp	1	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	14,100
STOCK EXCHANGE CLOSED											
NEW YEAR'S DAY											
18 1/2 Feb 6	20 1/2 May 17	18 1/2 Jan 3	36 1/2 Dec 5	Talcott Inc (James)	9	30 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	900
3 1/2 Dec 30	8 1/2 Jan 11	3 1/2 Jan 8	9 1/2 Nov 17	TelAutograph Corp	1	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	5,600
8 Dec 18	18 1/2 Jan 31	9 1/2 Jan 2	20 1/2 Dec 19	Temco Aircraft Corp	1	19 1/2 20 1/2	19 1/2 20	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	23,300
34 Dec 18	60 1/2 Jan 11	35 1/2 Jan 2	58 1/2 Nov 21	Tennessee Corp	2.50	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	4,600
54 1/2 Feb 12	76 1/2 Jun 5	25 1/2 Mar 18	36 1/2 Dec 9	Tennessee Gas Transmission Co	5	35 1/2 35 1/2	35 1/2 36	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	30,900
24 Dec 31	49 1/2 May 9	22 1/2 Jan 13	37 Aug 8	Texas Co	25	84 1/2 85 1/2	84 1/2 85 1/2	84 1/2 85 1/2	84 1/2 85 1/2	84 1/2 85 1/2	23,700
14 1/2 Dec 30	33 1/2 Jan 10	15 Jan 2	24 1/2 Nov 10	Texas Gulf Producing Co	33 1/2	30 1/2 31 1/2	30 1/2 32	31 1/2 32 1/2	31 1/2 32 1/2	31 1/2 32 1/2	31,600
15 1/2 Feb 12	31 1/2 Jan 19	26 1/2 Jan 2	86 Dec 1	Texas Gulf Sulphur	No par	21 1/2 22	21 1/2 22 1/2	22 1/2 23 1/2	22 1/2 23 1/2	22 1/2 23 1/2	88,700
26 Oct 22	40 1/2 Jun 4	24 1/2 Feb 25	39 1/2 Aug 22	Texas Instruments Inc	1	76 1/2 79 1/2	75 77 1/2	72 1/2 75 1/2	72 1/2 75 1/2	72 1/2 75 1/2	18,000
5 1/2 Oct 22	8 1/2 Mar 15	6 1/2 Jan 3	17 1/2 Dec 11	Texas Pacific Coal & Oil	10	38 1/2 39 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	17,100
87 1/2 Nov 13	160 Jan 4	98 1/2 Jan 2	133 Nov 28	Texas Pacific Land Trust	1	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	4,000
38 1/2 Jan 9	49 1/2 May 2	44 1/2 Jan 7	67 Dec 8	Sub share etis ex-distribution	1	110 1/2 120	107 1/2 117	115 115	115 115	110 1/2 115	100
10 Oct 14	21 1/2 Jan 2	9 1/2 Apr 28	21 1/2 Dec 16	Texas & Pacific Ry Co	100	65 1/2 65 1/2	65 1/2 65 1/2	65 1/2 65 1/2	65 1/2 65 1/2	65 1/2 65 1/2	3,700
15 1/2 Oct 11	21 Jan 3	15 1/2 Jan 2	24 Dec 16	Texas Utilities Co	No par	20 20 1/2	19 1/2 20 1/2	20 20 1/2	20 20 1/2	20 20 1/2	29,400
17 1/2 Jan 21	26 Aug 2	22 Feb 28	38 1/2 Nov 21	Tetron Inc common	50c	22 1/2 23	22 1/2 23	23 23 1/2	23 23 1/2	23 23 1/2	1,600
10 1/2 Jan 2	14 1/2 July 16	13 Apr 2	28 1/2 Dec 1	\$1.25 conv preferred	No par	33 1/2 34 1/2	34 1/2 34 1/2	33 1/2 34 1/2	33 1/2 34 1/2	33 1/2 34 1/2	4,900
				Thatcher Glass Mfg Co	5	98 1/2 102	97 1/2 99 1/2	97 1/2 98 1/2	96 1/2 97 1/2	96 1/2 97 1/2	18,500
				Thiokol Chemical Co	1	26 26	26 26 1/2	25 1/2 26	25 1/2 26	25 1/2 26	100
				Thompson (J R)	15						
				Thompson Ramo Wooldridge Inc							
				Common	5	69 1/2 71	68 1/2 70	67 1/2 68	67 1/2 68	67 1/2 68	10,000
				4% preferred	100	84 86	84 86	84 86	84 86	84 86	37,600
				Tidewater Oil common	10	23 1/2 23 1/2	23 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	6,600
				\$1.20 preferred	25	21 1/2 21 1/2	21 1/2 22	22 22 1/2	22 22 1/2	22 22 1/2	5,300
				Timken Roller Bearing	No par	44 1/2 45 1/2	44 1/2 45 1/2	45 45 1/2	45 45 1/2	45 45 1/2	2,200
				Tishman Realty & Construction	1	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	4,800
				Toledo Edison Co (The)	5	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	4,400
				Trane Co (The)	2	62 62 1/2	61 1/2 63 1/2	63 1/2 63 1/2	63 1/2 63 1/2	63 1/2 63 1/2	26,600
				Transamerica Corp							
				Ex-distribution		30 30 1/2	30 1/2 31	31 31 1/2	31 31 1/2	31 31 1/2	1,400

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957		Range for Year 1958		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Par		Monday Dec. 29	Tuesday Dec. 30	Wednesday Dec. 31	Thursday Jan. 1	Friday Jan. 2	
5% Oct 22	17% Jan 7	6% Jan 2	16% Sep 2	U S Hoffman Mach common.....	82 1/2c	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	15,400
24 Dec 31	38 Jan 7	25 Jan 7	41% Sep 2	5% class A preference.....	50	35	35	35	35	35	20
2% Dec 23	17% Apr 22	8% Jan 2	11% Oct 29	U S Industries Inc common.....	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	30,800
37 Nov 8	45 Jun 12	39 Jan 3	47% Feb 12	4 1/2% preferred series A.....	50	41 1/2	45 1/2	41 1/2	45	41	45
22% Dec 23	37% Jan 24	23% Jan 2	32% Nov 6	U S Lines Co common.....	1	30 1/2	31	30 1/2	31	30 1/2	3,800
8 Aug 23	9 Oct 30	8% Apr 7	9% Jun 17	4 1/2% preferred.....	10	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	700
17% Dec 23	27% Jan 4	18% Jan 2	28% Nov 20	U S Pipe & Foundry Co.....	5	26 1/2	26 1/2	27 1/2	27	26 1/2	17,200
63 Jan 2	68 Dec 4	66 Jan 2	95 Nov 18	U S Playing Card Co.....	10	90	91	91	91 1/2	90	620
24% Nov 4	36% Jun 13	26% Mar 8	43% Nov 21	U S Plywood Corp common.....	1	40 1/2	40 1/2	40 1/2	41 1/2	41 1/2	4,600
69 Oct 21	67 Mar 4	73 Sep 15	80% Mar 14	3 1/4% preferred series A.....	100	75	76	76	77	76	90
79 Dec 12	94 Aug 26	82 Jan 3	108 Dec 1	3 1/4% preferred series B.....	100	99	103	99	102 1/2	99	101
30% Dec 30	49% Jan 4	31% Apr 7	48% Jan 18	U S Rubber Co common.....	5	45 1/2	46 1/2	46	46 1/2	47 1/2	25,800
135 Jun 25	156 Jan 24	140 Apr 14	154 Jan 22	8% non-cum 1st preferred.....	100	146 1/2	147 1/2	146 1/2	147 1/2	146 1/2	1,360
17% Feb 12	22% Jul 18	21% Jan 2	36% Nov 11	U S Shoe Corp.....	1	34 1/2	34 1/2	34 1/2	35 1/2	35 1/2	600
25 Dec 30	64% Jan 11	25% Jan 2	41% Oct 14	U S Smelting Ref & Min com.....	50	34 1/2	35 1/2	34 1/2	37 1/2	36 1/2	11,100
44 Dec 30	61% Jan 24	46% Jan 3	53% Jul 29	7% preferred.....	50	49 1/2	49 1/2	50	49 1/2	50 1/2	2,200
48% Dec 18	73% Jan 2	51% Jan 13	97% Dec 30	U S Steel Corp common.....	16 1/2	92 1/2	96 1/2	95 1/2	97 1/2	95 1/2	108,200
136% Jun 20	155% Jan 20	143% Oct 3	158% Jun 12	7% preferred.....	100	147 1/2	147 1/2	148 1/2	148 1/2	148 1/2	2,100
17 Mar 1	36 Jan 2	18% Jan 2	32% Jun 16	U S Tobacco Co common.....	No par	23 1/2	24 1/2	24 1/2	24 1/2	24 1/2	20,900
31 Aug 1	36 Jan 2	35 Sep 25	38% May 16	7% noncumulative preferred.....	25	36 1/2	36 1/2	36 1/2	37	36 1/2	110
9% Oct 22	15% Feb 8	10 Jan 2	15% Dec 24	United Stockyards Corp.....	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	7,600
5% Oct 28	8 Jan 8	5% Jul 8	7% Oct 24	United Stores \$4.20 non-cum 2nd pfd.....	5	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	11,500
68 Dec 31	87 Jan 21	68% Jan 8	90% Dec 10	\$6 convertible preferred.....	No par	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	90
5% Dec 23	10 Apr 17	5% Jan 2	9% Oct 30	United Wallpaper Inc common.....	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	3,500
12% Dec 20	19 Jan 21	13 Jul 21	17 Nov 13	Class B 2nd preferred.....	14	17 1/2	17 1/2	16 1/2	17 1/2	16 1/2	8,900
4% Jan 2	6% May 18	4% Jan 6	10% Nov 6	United Whelan Corp common.....	30c	9	9 1/2	9	9 1/2	9 1/2	6,800
75 Nov 6	79 Jan 21	74% Jan 22	78 Nov 6	\$3.50 convertible preferred.....	100	76 1/2	77 1/2	76 1/2	77 1/2	77 1/2	4,300
21 Oct 21	41 Jan 21	19% May 1	39% Dec 29	Universal-Cyclops Steel Corp.....	1	38 1/2	39 1/2	37 1/2	38 1/2	37 1/2	130
30% Oct 22	86 Apr 3	32% Feb 14	57 Dec 10	Universal Leaf Tobacco com.....	No par	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	7,700
135 Jun 21	158 Feb 6	142 Jan 3	157 Nov 12	8% preferred.....	100	154	154	152 1/2	154 1/2	154 1/2	570
18% Dec 31	30% Jun 7	18% May 12	28% May 28	Universal Pictures Co Inc com.....	1	27	28 1/2	28 1/2	28 1/2	28 1/2	4,600
65% Nov 22	75 Jun 12	57 Sep 4	96 Nov 26	4 1/4% preferred.....	100	74	75	74 1/2	75 1/2	75 1/2	570
72 Oct 1	29% Apr 10	24% Jan 2	37 Dec 24	Utah Power & Light Co.....	12 80	36 1/2	36 1/2	36 1/2	37	36 1/2	4,600
V											
25 Dec 19	50% Jan 3	27% Jan 2	40% Oct 14	Vandium Corp of America.....	1	36 1/2	36 1/2	36 1/2	37 1/2	36 1/2	10,700
4% Dec 20	13% Jan 9	5% Jan 2	11% Aug 27	Van Norman Industries Inc com.....	2.50	9 1/2	10	9 1/2	10	9 1/2	6,000
12% Dec 24	18 Sep 9	13% Jan 2	24% Aug 27	\$2.28 conv preferred.....	5	22 1/2	22 1/2	22	22 1/2	22 1/2	2,200
31 Dec 20	29 May 7	21% Jan 2	32 Dec 10	Van Raaite Co Inc.....	10	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	1,400
8% Nov 7	14% Jul 16	9 Apr 7	14% Sep 29	Vertientes-Camaguey Sugar Co.....	6 1/2	9 1/2	9 1/2	9 1/2	9 1/2	10	38,900
40 Oct 23	47 Dec 31	45% Jan 17	97 Dec 11	Vick Chemical Co.....	2.50	87	88	86 1/2	88	86 1/2	1,700
124 Oct 25	124 Oct 25	---	---	Vicks Shreve & Pacific Ry com.....	100	118	118	118	118	118	---
123 Aug 23	124 Oct 21	---	---	5% noncumulative preferred.....	100	118	118	118	118	118	---
23% Oct 22	33% Jul 16	23% Jan 2	36% Dec 3	Victor Chemical Works common.....	5	32 1/2	33	32 1/2	32 1/2	32 1/2	2,800
71 Oct 30	84 Mar 6	77% Feb 3	85 May 8	3 1/2% preferred.....	100	79 1/2	81	79 1/2	81	79 1/2	130
12% Dec 31	25% Jan 8	13 Jan 2	22 Oct 2	Va-Carolina Chemical com.....	No par	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	7,200
76% Dec 30	124 Apr 22	75% Nov 17	101 Oct 14	6% div partic preferred.....	100	79 1/2	81 1/2	80	81 1/2	82 1/2	3,100
21% Oct 11	28 May 22	26% Jan 8	40% Dec 17	Virginia Elec & Pwr Co com.....	8	38 1/2	39 1/2	38 1/2	39 1/2	37 1/2	9,400
97% Jun 21	111 Feb 12	101 Aug 29	113 May 20	\$5 preferred.....	100	106 1/2	107	107	107	107	180
78% Jun 30	95 Mar 27	82 Dec 24	90% Jul 1	\$4.04 preferred.....	100	82	84	82	84	84	---
83 May 28	98 Mar 1	85% Dec 17	99% Apr 8	\$4.20 preferred.....	100	87	87	86 1/2	87	87	240
82 Jul 24	93 Mar 13	83% Dec 30	95 May 13	\$4.12 preferred.....	100	83 1/2	84	83 1/2	84	85	190
24% Dec 19	37% Jul 11	24% Apr 7	42% Nov 20	Virginian Ry Co common.....	10	37 1/2	37 1/2	37 1/2	37 1/2	36 1/2	2,800
10% Oct 29	12% May 24	11 Jan 2	13% Dec 9	6% preferred.....	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	11,200
10% Dec 11	20% Aug 12	9% Jan 2	17% Oct 29	Vulcan Materials Co common.....	1	16	16 1/2	15 1/2	16 1/2	16 1/2	50,500
14 Jan 3	21% Aug 12	14% Jan 20	18% Oct 30	5% convertible preferred.....	16	18 1/2	18 1/2	18	18 1/2	18 1/2	6,000
---	---	84 Jan 13	89 Nov 13	5 1/4% preferred.....	100	88	88	87 1/2	88	87 1/2	100
---	---	84 Jan 13	96% Nov 24	6 1/4% preferred.....	100	95 1/2	96	95 1/2	97	96 1/2	270
W											
60 Oct 22	77 Jan 24	60% May 20	72% Feb 24	Wabash RR 4 1/2% preferred.....	100	70	73	72	72	72	300
32 Dec 30	56% May 18	33% Jan 2	50 Oct 20	Wagner Electric Corp.....	15	45 1/2	46 1/2	46 1/2	47 1/2	47 1/2	6,000
12% Dec 30	14 Aug 8	12% Jan 8	15% Nov 14	Waldorf System.....	No par	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	900
27% Dec 31	31 Aug 8	27% Jan 2	51 Dec 1	Walgreen Co.....	10	49 1/2	50	50 1/2	49 1/2	49 1/2	3,100
13% Oct 22	18% May 29	11% Jan 18	16% Nov 7	Walker (Hiram) G & W.....	No par	34 1/2	34 1/2	35	35 1/2	35 1/2	2,600
11% Dec 30	16% Jul 12	11% Aug 29	14% Dec 22	Walworth Co.....	2.50	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	24,500
80 Oct 28	85% Jan 24	84 Jan 13	95 Apr 25	Ward Baking Co common.....	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	10,700
8 Oct 22	16% Jan 2	8 Apr 8	11% Dec 4	6% preferred.....	100	87	87 1/2	87 1/2	87 1/2	87 1/2	170
16% Dec 30	28% Jan 30	16% Jan 30	26% Dec 16	Ward Industries Corp.....	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	2,000
42% Feb 12	68% Jul 16	56 Jan 13	97% Dec 18	Warner Bros Pictures Inc.....	5	24	24 1/2	25 1/2	25 1/2	25 1/2	5,400
30% Oct 22	36% Jan 22	34% Jan 2	48 Dec 13	Warner-Lambert Pharmaceutical.....	1	89	89 1/2	88 1/2	89 1/2	91	17,900
30 Oct 22	36% Jan 17	34% Jan 2	44% Dec 5	Washington Gas Light Co.....	No par	47 1/2	48	47 1/2	48	48 1/2	300
24% Dec 30	34% May 24	25 Jan 2	40 Nov 3	Washington Water Power.....	No par	42 1/2	43 1/2	42 1/2	43 1/2	44 1/2	4,100
19% Dec 30	28% May 3	19% Mar 7	26% Nov 5	Waukesha Motor Co.....	5	37	37 1/2	37 1/2	37 1/2	37 1/2	600
1% Jan 21	3% May 18	1% Jan 3	4% Dec 1	Wayne Knitting Mills.....	5	25 1/2	25 1/2	26 1/2	26 1/2	26 1/2	500
22% Oct 14	34% Jan 29	23 Jan 10	35% Oct 9	Welbilt Corp.....	1	3 1/2	4 1/2	3 1/2	4 1/2	3 1/2	16,400
42 Aug 14	48% Jan 23	44% Jan 18	49% Jul 28	Wesson Oil & Snowdrift com.....	2.50	34	34 1/2	34 1/2	34 1/2	33 1/2	600
15% Dec 23	39% Jan 4	15% Jan 13	24% Oct 13	4.80% preferred.....	50	47 1/2	47 1/2	48	48 1/2	48	20
23% Oct 21	28% Jan 8	25% Jan 2	35% Oct 22	West Indies Sugar Corp.....	1	50 1/2	51 1/2	50 1/2	51 1/2	51 1/2	2,800
90 Nov 4	105 Mar 20	95% Oct 6	105 May 20	West Kentucky Coal Co.....	4	18 1/2	19 1/2	19 1/2	19 1/2	20 1/2	5,200
81% Sep 20	95 Jan 28	86 Sep 23	99% Jun 11	West Penn Electric Co.....	5	31 1/2	35 1/2	35	35 1/2	35 1/2	12,500
79% Nov 7	93 Feb 18	83 1/2 Dec 17	94 Jun 9	West Penn Power 4 1/2% pfd.....	100	96 1/2	96 1/2	95 1/2	96 1/2	96 1/2	300
32 Oct 11	47% Jan 11	31% Feb 28	51 Dec 19	4.20% preferred series B.....	100	87 1/2	90	87 1/2	90	87 1/2	90
92% Nov 11	104% Mar 20	96% Mar 4	103 May 6	4.10% preferred series C.....	100	83	84 1/2	84 1/2	84 1/2	86	150
17% Oct 22	25% Jul 31	19% May 13	28% Dec 31	West Va Pulp & Paper common.....	5	51	50 1/2	50 1/2	50 1/2	50 1/2	3,700
14% Jun 24	16% Apr 30	14% Jan 2	24% Dec 17	4 1/2% preferred.....	100	98	99 1/2	98	99 1/2	98	99 1/2
88 Aug 12	98 Apr 3	94% Nov 12	100 Feb 10	Western Air Lines Inc.....	1	27	27 1/2	27 1/2	27 1/2	27 1/2	13,300
48% Dec 23	87% Jul 11	48% Jan 13	79% Dec 31	Western Auto Supply Co com.....	5	23 1/2	24	24	24 1/2	24 1/2	1,500
62 Dec 31	88% Jul 11	63 Jan 3	86 Nov 13	4.80% preferred.....	100	95	96 1/2	95 1/2	96 1/2	96 1/2	40
41% Dec 11	67% Sep 19	42% Jan 2	71% Nov 20	Western Maryland Ry com.....	No par	76 1/2	77 1/2	76 1/2	77 1/2	79 1/2	10,800
14% Oct 22	20% Jan 4	18 Jan 2	34% Dec 16	4% noncum 2nd preferred.....	100	79 1/2	82	80 1/2	81 1/2	83	500
17% Dec 30	33% May 14	17% Jan 2	33% Dec 29	Western Pacific RR.....	No par	69	70	69	70 1/2	69 1/2	4,100
52% Feb 12	68% Jul 8	55% Jun 24	74% Dec 31	Western Union Telegraph.....	2.50	32 1/2	33 1/2	31 1/2	32 1/2	31 1/2	19,200
79% Aug 19	92 Mar 28	83 Aug 8	92% Apr 21	Westinghouse Air Brake.....	10	33 1/2	33 1/2	32 1/2	33 1/2	32 1/2	48,100
128 Jul 22	129% Feb 4	110 Dec 11	125 Jan 7	Westinghouse Electric common.....	12 1/2	72 1/2	73 1/2	73 1/2	74 1/2	73 1/2	4

FRIDAY — WEEKLY — YEARLY

The *italic letters* in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1957				Range for Year 1958				GOVERNMENT BONDS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES				Sales for the Week Bonds (\$)	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Dec. 29	Tuesday Dec. 30	Wednesday Dec. 31	Thursday Jan. 1	Friday Jan. 2	Low High	Low High	Low High	Low High	
		102.14	Nov 5	102.14	Nov 5	Treasury 4s	Oct 1 1969	*101.14	101.22	*101.4	101.12	*101.10	101.18			*101.18	101.26
						Treasury 3 7/8s	Nov 15 1974	*100.8	100.16	*99.14	100.16	*99.30	100.6			*100.8	100.16
						Treasury 3 1/2s	Feb 15 1990	*92.14	92.22	*92.6	92.14	*92.16	92.24			*92.26	93.2
						Treasury 3 1/4s	Jun 15 1978-1983	*90.28	91.4	*90.20	90.28	*90.26	91.2			*91.4	91.12
						Treasury 3 1/4s	May 15 1985	*90.16	90.24	*90.8	90.16	*90.16	90.24			*90.28	91.4
						Treasury 3s	Feb 15 1964	*96.8	96.14	*96	96.6	*95.30	96.4			*95.26	96
		97.12	Aug 15	97.12	Aug 15	Treasury 3s	Aug 15 1966	*94.30	95.4	*94.20	94.26	*94.18	94.24			*94.12	94.18
						Treasury 3s	Feb 15 1995	*86.12	86.20	*86.6	86.14	*86.16	86.24			*86.24	87
						Treasury 2 3/4s	Sep 15 1961	*97.20	97.22	*97.18	97.22	*97.18	97.22			*97.20	97.24
						Treasury 2 3/4s	Dec 15 1960-1965	*100.12	100.20	*100.10	100.18	*100.10	100.18			*100.12	100.20
						Treasury 2 3/4s	Feb 15 1965	*93.2	93.8	*92.22	92.26	*92.20	92.26			*92.18	92.24
						Treasury 2 1/2s	Nov 15 1961	*96.20	96.24	*96.20	96.24	*96.20	96.24			*96.26	96.30
						Treasury 2 1/2s	Jun 15 1962-1967	*90.8	90.16	*89.28	90.4	*90.4	90.12			*90.20	90.28
						Treasury 2 1/2s	Aug 15 1963	*94.18	94.22	*94.14	94.18	*94.14	94.18			*94.12	94.16
54.20	Mar 28	91.20	Mar 28			Treasury 2 1/2s	Dec 15 1963-1968	*88.14	88.22	*88.2	88.10	*88.8	88.16			*88.24	89
						Treasury 2 1/2s	Dec 15 1964-1969	*87.16	87.24	*87		*87.8	87.16			*87.22	87.30
						Treasury 2 1/2s	Dec 15 1964-1969	*87.10	87.18	*86.20	87.2	*87.2	87.10			*87.18	87.26
						Treasury 2 1/2s	Mar 15 1965-1970	*86.22	86.30	*86.8	86.16	*86.10	86.26			*87	87.8
87.16	July 8	87.16	July 8			Treasury 2 1/2s	Mar 15 1966-1971	*86.14	86.22	*86	86.8	*86.10	86.18			*86.22	86.30
						Treasury 2 1/2s	Jun 15 1967-1972	*85.30	86.8	*85.14	85.22	*85.20	85.28			*86.4	86.12
88.10	May 31	92.24	Feb 11	94	Jan 29	Treasury 2 1/2s	Sep 15 1967-1972	*85.28	86.4	*85.10	85.18	*85.16	85.24			*86.2	86.10
						Treasury 2 1/2s	Dec 15 1967-1972	*86	86.8	*85.14	85.22	*85.20	85.28			*86.4	86.12
93.9	Nov 7	93.9	Nov 7			Treasury 2 1/4s	Jun 15 1959-1962	*95.10	95.14	*95.10	95.14	*95.10	95.14			*95.12	95.16
						Treasury 2 1/4s	Dec 15 1959-1962	*94.28	95	*94.28	95	*94.28	95			*94.30	95.2
						Treasury 2 1/4s	Nov 15 1960	*98.3	98.7	*98.6	98.10	*98.6	98.10			*98.10	98.14
International Bank for Reconstruction & Development																	
						4 1/4s	Nov 1 1980	*101.16	102.16	*101.16	102.16	*101.16	102.16			*101.16	102.16
99.16	Oct 28	104.24	Feb 4	105.16	Feb 24	4 1/4s	Dec 1 1973	*99.24	100.8	*99.24	100.8	*99.24	100.8			*99.24	100.8
96.24	Aug 15	99	Nov 29	96.16	Sep 16	4 1/2s	Jan 1 1977	*99.16	100.16	*99.16	100.16	*99.16	100.16			*99.16	100.16
				103.16	Apr 23	4 1/4s	May 1 1978	*96	97	*96	97	*96	97			*96	97
				103.8	Apr 23	4 1/4s	Jan 15 1979	*96	97	*96	97	*96	97			*96	97
96.16	Apr 25	96.16	Apr 25	98.16	July 22	3 7/8s	May 15 1968	*95.16	96.16	*95.16	96.16	*95.16	96.16			*95.16	96.16
						3 7/8s	Jan 1 1969	*95.16	96.16	*95.16	96.16	*95.16	96.16			*95.16	96.16
						3 7/8s	Oct 15 1971	*92.16	93.16	*92.16	93.16	*92.16	93.16			*92.16	93.16
						3 7/8s	May 15 1975	*90.16	91.16	*90.16	91.16	*90.16	91.16			*90.16	91.16
92.16	Sep 25	90.30	Mar 5	91	July 9	3 1/4s	Oct 1 1960	*99.24	100.8	*99.24	100.8	*99.24	100.8			*99.24	100.8
84.16	July 5	92	Feb 14	92.16	Feb 14	3 1/4s	Oct 1 1981	*87.16	88.16	*87.16	88.16	*87.16	88.16			*87.16	88.16
83.16	Nov 29	90	Feb 4			3s	July 15 1972	*88	89	*88	89	*88	89			*88	89
						3s	Mar 1 1976	*88	89	*88	89	*88	89			*88	89
						3 1/2s	Sep 15 1959	*99.8	100	*99.8	100	*99.8	100			*99.8	100
Serial bonds of 1950																	
						2s	Feb 15 1959	*99.8	100	*99.8	100	*99.8	100			*99.8	100
						2s	Feb 15 1960	*98	99	*98	99	*98	99			*98	99
						2s	Feb 15 1961	*96	97	*96	97	*96	97			*96	97
						2s	Feb 15 1962	*93.16	94.16	*93.16	94.16	*93.16	94.16			*93.16	94.16

*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings.

RANGE FOR WEEK ENDED JANUARY 2

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range for year 1958 Low High
New York City Transit Unification Issue— 3% Corporate Stock 1980.....	June-Dec	90½	89¾ 90½	77	89¼ 102¾

Foreign Securities

WERTHEIM & Co.

Telephone Members New York Stock Exchange Teletype
REctor 2-2300 120 Broadway, New York NY 1-1693

Foreign Government and Municipal					
Akershus (Kingdom of Norway) 4s 1968.....Mar-Sept				97	
Amsterdam (City of) 5½s 1973.....Mar-Sept	103½	103½	103¾	14	101¼ 104½
\$ΔAntioquia (Dept.) collateral 7s A 1945.....Jan-July					
\$ΔExternal sinking fund 7s ser H 1945.....Jan-July					
\$ΔExternal sinking fund 7s ser C 1946.....Jan-July					
\$ΔExternal sinking fund 7s ser D 1945.....Jan-July					
\$ΔExternal sinking funds 7s 1st ser 1957.....April-Oct					
\$ΔExternal sec sink fd 7s 2nd ser 1957.....April-Oct					
\$ΔExternal sec sink fd 7s 3rd ser 1957.....April-Oct					
30-year 3s s f bonds 1978.....Jan-July					
Australia (Commonwealth of)—					
20-year 3½s 1967.....June-Dec	92	92	92	9	90 97¾
20-year 3½s 1966.....June-Dec		92	92	1	90½ 97½
15-year 3½s 1962.....Feb-Aug		97½	97¾		95 99¾
15-year 3½s 1969.....June-Dec		91¾	92	15	90 98¾
15-year 4½s 1971.....June-Dec		96½	97		95 100¾
15-year 4½s 1973.....May-Nov		96¾	97½	16	96½ 101¾
15-year 5s 1972.....Mar-Sept		101	101	7	99½ 105½
20-year 5s 1978.....May-Nov	97½	97½	97½	39	96¾ 97½
Austrian Government—					
4½s assorted due 1980.....Jan-July		82½	88		79¾ 88
\$ΔBavaria (Free State) 6½s 1945.....Feb-Aug					
4½s debts adj (series B) 1965.....Feb-Aug					
Belgian Congo 5½s extl loan 1973.....April-Oct		98½	99	8	98 99½
Belgium (Kingdom of) extl loan 4s 1964.....June-Dec		100	100½		97¾ 101¾
5½s external loan 1972.....Mar-Sept	105½	105	105¾	41	102½ 106¾
Berlin (City of) 6s 1958.....June-Dec					
\$Δ6½s external loan 1950.....April-Oct					
4½s debt adj ser A 1970.....April-Oct					
4½s debt adj ser B 1978.....April-Oct		94			70¾ 98
\$ΔBrazil (U S of) external 8s 1941.....June-Dec		130			135 141½
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978.....June-Dec		84	84	1	84 92¼
\$ΔExternal s f 6½s of 1926 due 1957.....April-Oct					118 118
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979.....April-Oct					
\$ΔExternal s f 6½s of 1927 due 1957.....April-Oct		71½	71½	6	66¾ 78
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979.....April-Oct		*71½	74½		66¾ 78
\$Δ7s Central Ry 1952.....June-Dec		*130			138 141½
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978.....June-Dec			86		85 92¼
5% funding bonds of 1931 due 1951.....June-Dec					
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979.....April-Oct		*70	78		67 76½
External dollar bonds of 1944 (Plan B)—					
3½s series No. 1.....June-Dec		*97¾			97½ 99½
3½s series No. 2.....June-Dec		*97½			97½ 99¾
3½s series No. 3.....June-Dec		97½	97¼	4	95 99
3½s series No. 4.....June-Dec		97	97	4	95 99½
3½s series No. 5.....June-Dec		*97			97 99½
3½s series No. 6.....June-Dec		*96¾			97 98
3½s series No. 7.....June-Dec		*96			95¾ 96¾

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range for year 1958 Low High
Brazil (continued)—					
3½s series No. 9.....June-Dec		*98			98 98
3½s series No. 11.....June-Dec		*95			98 97½
3½s series No. 12.....June-Dec		*95 97			94½ 99½
3½s series No. 13.....June-Dec		*97½			98 97½
3½s series No. 14.....June-Dec		*96 99			93 99
3½s series No. 15.....June-Dec		*95			95 99
3½s series No. 16.....June-Dec		*95			95 98
3½s series No. 17.....June-Dec		" 96			94½ 97½
3½s series No. 18.....June-Dec		*96 98			95½ 98½
3½s series No. 19.....June-Dec		*95 98			95 98
3½s series No. 20.....June-Dec		*98 99			98½ 98
3½s series No. 21.....June-Dec		*98			97 99
3½s series No. 22.....June-Dec		*95¾			95 99
3½s series No. 23.....June-Dec		*95¾ 98			95 99½
3½s series No. 24.....June-Dec		" 96			94 97½
3½s series No. 25.....June-Dec		*99½			97 99½
3½s series No. 26.....June-Dec		*95			95 99
3½s series No. 27.....June-Dec		*93 99			95½ 99
3½s series No. 28.....June-Dec		*94½ 98			94 98
3½s series No. 29.....June-Dec		*95 99			95½ 97½
3½s series No. 30.....June-Dec		*95			95 96½
Caldas (Dept of) 30-yr 3s s f bonds 1978.....Jan-Sept		*48½	56		44 49
Canada (Dominion of) 2½s 1974.....Mar-Sept		84	86½	26	83½ 94½
25-year 2½s 1975.....Mar-Sept		*83½	85¾		82½ 94½
Cauca Val (Dept of) 30-yr 3s s f bds 1978.....Jan-July		*48½	56		44 49
\$ΔChile (Republic) external s f 7s 1942.....May-Nov		*86			77½ 78¾
\$Δ7s assorted 1942.....May-Nov		*43½			
\$ΔExternal sinking fund 6s 1960.....April-Oct		*86			77½ 82½
\$Δ6s assorted 1960.....April-Oct		*43½			38½ 43½
\$ΔExternal sinking fund 6s Feb 1961.....Feb-Aug		*86			78½ 87
\$Δ6s assorted Feb. 1961.....Feb-Aug		*43½			38½ 44½
\$ΔRy external sinking fund 6s Jan 1961.....Jan-July		*86			78½ 86½
\$Δ6s assorted Jan 1961.....Jan-July		*44½	44¾	1	38½ 44½
\$ΔExternal sinking fund 6s Sept 1961.....Mar-Sept		*86			80½ 86½
\$Δ6s assorted Sept 1961.....Mar-Sept		*43½			39½ 39½
\$ΔExternal sinking fund 6s 1962.....April-Oct		*86			39½ 39½
\$Δ6s assorted 1962.....April-Oct		*43½			39½ 39½
\$ΔExternal sinking fund 6s 1963.....May-Nov		*86			39½ 39½
\$Δ6s assorted 1963.....May-Nov		*43½			39½ 39½
Extl sink fund 5 bonds 3s 1993.....June-Dec	44	43½	44	33	36½ 44½
\$ΔChile Mortgage Bank 6½s 1957.....June-Dec		*86			77½ 83
\$Δ6½s assorted 1957.....June-Dec		*43½			38½ 44½
\$Δ6½s assorted 1961.....June-Dec		*43½			
\$ΔGuaranteed sinking fund 6s 1961.....April-Oct		*86			75½ 87
6s assorted 1961.....April-Oct		*43½			37½ 37½
\$ΔGuaranteed sinking fund 6s 1962.....May-Nov		*86			82½ 82½
6s assorted 1962.....May-Nov		*43½			38½ 39½
\$ΔChilean Consol Municipal 7s 1960.....Mar-Sept		*86			78½ 85
\$Δ7s assorted 1960.....Mar-Sept		*43½			38½ 39½
\$ΔChinese (Hukuang Ry) 5s 1951.....June-Dec		7	7	10	5½ 9
\$ΔCologne (City of) 6½s 1950.....Mar-Sept					800 280
4½s debt adjustment 1970.....Mar-Sept		91			80½ 94
\$ΔColombia (Rep of) 6s of 1928 Oct 1961.....April-Oct					117 126
6s of 1927 Jan 1961.....Jan-July					116½ 120
3s ext sinking fund dollar bonds 1970.....April-Oct		*57½	63½		50 59
\$ΔColombia Mortgage Bank 6½s 1947.....April-Oct					
\$ΔSinking fund 7s of 1926 due 1946.....May-Nov					
\$ΔSinking fund 7s of 1927 due 1947.....Feb-Aug					
\$ΔCosta Rica (Republic of) 7s 1951.....May-Nov		*71			74½ 81½
3s ref s bonds 1953 due 1972.....April-Oct	61½	60½	61½	18	50½ 61½
Cuba (Republic of) 4½s external 1977.....June-Dec		104½	104½	5	102 108
Cundinamarca (Dept of) 3s 1978.....Jan-July		*47	56		44½ 49½
Czechoslovakia (State)—					
\$ΔStamped assorted (interest reduced to 6%) extended to 1960.....April-Oct		*38	41		34 40
El Salvador (Republic of)—					
3½s external s f dollar bonds Jan 1 1976.....Jan-July		82	82	5	76½ 85
3s extl s f dollar bonds Jan 1 1976.....Jan-July		*77½			73 77½
\$ΔEstonia (Republic of) 7s 1967.....Jan-July		*15½			15½ 15½
\$ΔFrankfort on Main 6½s 1953.....May-Nov					
4½s sinking fund 1973.....May-Nov			99½		84 96½

For footnotes see page 29.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JANUARY 2

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold
	Sale Price	Bid & Asked	No.		Sale Price	Bid & Asked	No.
		Low High				Low High	
German (Fed Rep of)—Ext loan of 1924	April-Oct	104 1/2	1	Taiwan Electric Power Co Ltd	Jan-July	160	
5 1/2s dollar bonds 1969	April-Oct	86 1/2	9	5 1/2s (40-year) s f 1971	Jan-July	98	
3s dollar bonds 1972	April-Oct	86 1/2	9	5 1/2s due 1971 extended to 1981	Jan-July		
10-year bonds of 1936				Tokyo (City of)—			
3s conv & fund issue 1953 due 1963	Jan-July	93	10	5 1/2s ext loan of '27 1961	April-Oct	174	184 1/2 184 1/2
Prussian Conversion 1953 Issue—				5 1/2s due 1961 extended to 1971	April-Oct	100	98 1/2 101
4s dollar bonds 1972	April-Oct	96 1/2	1	5 1/2s sterling loan of '12 1952	Mar-Sept		
International loan of 1930—				5 1/2s With March 1 1952 coupon on			
5s dollar bonds 1980	June-Dec	105	20	Tokyo Electric Light Co Ltd—	June-Dec	183	193 200
3s dollar bonds 1972	June-Dec	87	7	5 1/2s 1st mtg s series 1953	June-Dec	100 1/2	102 18 97 1/2 103 1/2
Greek Government—				6s 1953 extended to 1963			
Δ7s part paid 1964	May-Nov	29	26	Uruguay (Republic of)—			
Δ6s part paid 1968	Feb-Aug	28 1/2	46	3 1/2s-4s-4 1/2s (dollar bond of 1937)	May-Nov	84 1/2	84 1/2 2 78 92 1/2
ΔHamburg (State of) 6s 1946	April-Oct	27 1/2	19	External readjustment 1979	May-Nov	83 1/2	88 1/2 87 95
Conv & funding 4 1/2s 1966	April-Oct	99 1/2	87	External conversion 1979	May-Nov	87 1/2	90 86 1/2 96
Helsingfors (City) external 6 1/2s 1960	April-Oct	99 1/2	98 1/2	3 1/2s-4 1/2s-5 1/2s external conversion 1978	June-Dec	92	95 85 1/2 95
Italian (Republic) ext s f 3s 1977	Jan-July	69 1/2	61 1/2	4s-4 1/2s-4 1/2s external readjustment 1978	Feb-Aug	77 1/2	87 85 87
Italian Credit Consortium for Public Works				3 1/2s external readjustment 1984	Jan-July		
30-year gtd ext s f 3s 1977	Jan-July	68 1/2	59	Valle Del Cauca See Cauca Valley (Dept of)			
Δ7s series B 1947	Mar-Sept			ΔWarsaw (City) external 7s 1958	Feb-Aug	10 1/2	17 11 15
Italian Public Utility Institute—				Δ4 1/2s assessed 1958	Feb-Aug	9 1/2	10 9 1/2 13
30-year gtd ext s f 3s 1977	Jan-July	72 1/2	61 1/2	ΔYokohama (City of) 6s of '26 1961	June-Dec	182	
ΔExternal 7s 1952	Jan-July			6s due 1961 extended to 1971	June-Dec	100 1/2	101 1/2 98 1/2 102
ΔItaly (Kingdom of) 7s 1951	June-Dec						
Japanese (Imperial Govt)—				RAILROAD AND INDUSTRIAL COMPANIES			
Δ6 1/2s ext loan of '24 1954	Feb-Aug	198	201	Alabama Great Southern 3 1/2s 1967	May-Nov	93 1/2	93 93 1/2
6 1/2s due 1954 extended to 1964	Feb-Aug	105	102 1/2	Alabama Power Co 1st mtg 3 1/2s 1972	Jan-July	90 1/2	90 1/2 99
Δ5 1/2s ext loan of '30 1965	May-Nov	179	187	1st mortgage 3 1/2s 1984	Mar-Sept		86 86
5 1/2s due 1965 extended to 1975	May-Nov	100 1/2	98 1/2	Albany & Susquehanna RR 4 1/2s 1975	April-Oct	95 1/2	93 1/2 95 1/2
ΔJugoslavia (State Mtge Bank) 7s 1957	April-Oct	23 1/2	10 1/2	Albany Inc 4 1/2s conv subord deb 1970	Mar-Sept	104 1/2	104 104 1/2 9
ΔMedellin (Colombia) 6 1/2s 1954	June-Dec			Albany Corp deb 5s ser A 1962	May-Nov	99 1/2	100 95 100
30-year 3s s f 8 bonds 1978	Jan-July	48 1/2	44 1/2	Allegheny Corp deb 5s ser A 1962	April-Oct	114 1/2	112 1/2 114 1/2 79
				Allegheny Ludlum Steel 4s conv deb 1981	April-Oct	65	65 61 68 1/2
				Allegheny & Western 1st gtd 4s 1988	April-Oct	93	94 1/2 93 101
				Allied Chemical & Dye 3 1/2s deb 1978	April-Oct	97	98 97 101 1/2
				Aluminum Co of America 3 1/2s 1964	June-Dec	85 1/2	86 83 1/2 94
				3s s f debentures 1979	Jan-July	101 1/2	101 1/2 30 99 106 1/2
				4 1/2s sinking fund debentures 1982	Apr-Oct	95 1/2	96 21 92 1/2 101 1/2
				3 1/2s s f debentures 1983	May-Nov	98 1/2	97 1/2 98 1/2 14
				Aluminum Co of Canada Ltd 3 1/2s 1970	April-Oct	101 1/2	101 101 1/2 72
				4 1/2s s f debentures 1980	June-Dec	90	93 81 93
				American Airlines 3s debentures 1966	June-Dec	94	95 19 92 101 1/2
				American Bosh Corp 3 1/2s s f deb 1964	May-Nov	83 1/2	83 1/2 55 79 85 1/2
				American Can Co 3 1/2s deb 1988	April-Oct	76	77 85 71 78 1/2
				American & Foreign Power deb 5s 2030	Mar-Sept		
				4.80s junior debentures 1987	Jan-June		
				American Machine & Foundry Co—			
				4 1/2s subord conv deb 1981	Jan-July	176	173 176 50 109 1/2 190
				5s conv subord deb 1977	Feb-Aug	144 1/2	140 1/2 141 1/2 113 105 155
				American Telephone & Telegraph Co—			
				2 1/2s debentures 1980	Feb-Aug	79	78 79 40 77 1/2 88 1/2
				2 1/2s debentures 1975	April-Oct	81 1/2	83 1/2 52 81 92 1/2
				2 1/2s debentures 1966	Jan-July	74 1/2	74 1/2 53 74 1/2 84 1/2
				2 1/2s debentures 1982	April-Oct	78	78 5 76 87 1/2
				2 1/2s debentures 1987	June-Dec	78 1/2	78 1/2 12 77 88
				2 1/2s debentures 1973	June-Dec	92	91 1/2 29 90 100 100 1/2
				2 1/2s debentures 1971	Feb-Aug	86 1/2	85 84 84 1/2 95
				3 1/2s debentures 1984	Mar-Sept	84	83 84 67 83 1/2 102 1/2
				3 1/2s debentures 1990	Jan-July	92 1/2	91 1/2 58 90 96 1/2
				4 1/2s debentures 1985	April-Oct	100 1/2	99 1/2 100 1/2 306 98 1/2 106 1/2
				5s debentures 1983	May-Nov	108	107 1/2 108 1/2 86 105 1/2 112
				4 1/2s conv deb 1973	Mar-Sept	184 1/2	182 184 1/2 734 124 1/2 185 1/2
				American Tobacco Co debentures 3s 1962	April-Oct	98 1/2	98 1/2 54 95 1/2 101 1/2
				3s debentures 1969	April-Oct	93 1/2	93 1/2 16 89 1/2 99 1/2
				3 1/2s debentures 1977	Feb-Aug	97 1/2	97 1/2 16 85 1/2 98
				Anglo-Lautaro Nitrate Corp 4s 1960	June-Dec		
				Anheuser-Busch Inc 3 1/2s deb 1977	April-Oct	82 1/2	82 1/2 90 88 1/2 95 1/2
				Ann Arbor first gold 4s July 1985	Mar-Sept	79	78 1/2 79 151 69 1/2 80
				Armour & Co 5s inc sub deb 1984	May-Nov	77 1/2	77 1/2 12 94 101 1/2
				Associates Investment 3 1/2s deb 1962	Mar-Sept		
				4 1/2s debentures 1976	Feb-Aug	100 1/2	101 1/2 105 1/2
				5 1/2s subord deb 1977	June-Dec	104	107 104 1/2 110 1/2
				5 1/2s debentures 1977	Feb-Aug	105 1/2	106 1/2 43 105 114 1/2
				Atchafalaya & Santa Fe—			
				General 4s 1995	April-Oct	97 1/2	97 1/2 30 94 1/2 107 1/2
				Stamped 4s July 1 1995	May-Nov	92	94 12 91 102 1/2
				Atlanta & Gulf Air Line Ry 3 1/2s 1963	May-Nov	95 1/2	95 1/2 91 98
				Atlantic Coast Line RR 4 1/2s A 1964	June-Dec	101 1/2	101 1/2 21 98 105
				Gen mortgage 4s ser A 1980	Mar-Sept	89	89 89 1 82 87
				Gen mtg 4 1/2s ser C 1972	Jan-July	92 1/2	92 1/2 87 95
				General mtg 3 1/2s series D 1980	Mar-Sept	81	
				Atlantic Refining 2 1/2s debentures 1966	Jan-July	92 1/2	92 1/2 10 89 97 1/2
				3 1/2s debentures 1979	Jan-July	89	89 1/2 87 1/2 99 1/2
				4 1/2s conv subord deb 1987	Feb-Aug	113 1/2	113 114 186 104 1/2 114 1/2
				Baltimore & Ohio RR—			
				1st cons mtg 3 1/2s ser A 1970	Feb-Aug	88	88 88 1/2 22 80 90
				1st cons mtg 4s ser B 1980	Mar-Sept	75 1/2	77 63 70 1/2 80 1/2
				1st cons mtg 4 1/2s ser C 1995	April-Oct	77	76 1/2 76 54 72 1/2 82 1/2
				4 1/2s convertible income Feb 1 2010	May	79	78 1/2 79 1/2 59 70 79 1/2
				4 1/2s conv deb series A 2010	Jan-July	74 1/2	74 1/2 20 63 1/2 75
				Baltimore Gas & Electric Co—			
				1st & ref M 3s series Z 1989	Jan-July		
				1st ref mtg 4s s f 3 1/2s 1990	June-Dec	88 1/2	88 1/2 86 82 89
				1st ref mtg 3s s f 4s 1993	Mar-Sept		
				Beneficial Finance 5s deb 1977	May-Nov	106	107 1/2 41 102 1/2 110
				Beneficial Industrial Loan 2 1/2s deb 1961	May-Nov	95 1/2	95 1/2 7 94 1/2 99
				ΔBerlin City Electric 6s 1955	April-Oct		
				Δ6 1/2s s f debentures 1951	June-Dec		
				Δ6 1/2s s f debenture 1959	Feb-Aug		
				Berlin Power & Light Co Inc			
				Debt adjustment—			
				4 1/2s deb series A 1978	Jan-July	88 1/2	88 1/2 67 93
				4 1/2s deb series B 1978	Jan-July		
				Bethlehem Steel Corp—			
				Consol mortgage 2 1/2s series I 1970	Jan-July	87 1/2	87 1/2 5 86 1/2 95 1/2
				Consol mortgage 2 1/2s series J 1976	May-Nov	83	84 82 1/2 88 1/2
				Consol mortgage 3s series K 1979	Jan-July	85 1/2	85 1/2 2 85 95
				3 1/2s conv debentures 1980	May-Nov	166 1/2	160 1/2 167 284 112 1/2 173
				Boeing Airplane Co—			
				4 1/2s conv subord deb 1980	Jan-July	117 1/2	116 117 1/2 183 107 128 1/2
				Borden (The Co) 2 1/2s deb 1981	Mar-Sept	85	88 85 92 1/2
				Boston & Maine RR—			
				First mortgage 5s series AC 1967	Mar-Sept	63	63 1/2 22 55 69
				First mortgage 4 1/2s series JJ 1961	April-Oct	66 1/2	66 1/2 63 66
				First mortgage 4s series RR 1960	Jan-July	69 1/2	64 69 1/2 102 49 70
				ΔInc mortgage 4 1/2s series A July 1970	May-Nov	44 1/2	42 1/2 44 1/2 48 31 1/2 49
				Bristol-Myers Co 3s debentures 1968	April-Oct	91	94 91 95
				Brooklyn Union Gas gen mtg 2 1/2s 1976	Jan-July	81 1/2	81 1/2 5 81 1/2 89
				1st mortgage 3s 1980	Jan-July		
				1st mtg 4 1/2s 1983	May-Nov	95	95 97 101 1/2
				Brown Shoe Co 3 1/2s deb 1971	Jan-July	90	100 1/2 93 98
				Brunswick-Balke-Collender Co—			
				4 1/2s conv subord deb 1973	April-Oct	162	162 168 118 110 188
				Buffalo Niagara Elec first mtg 2 1/2s 1975	May-Nov	83	83 5 81 90
				Burroughs Corp 4 1/2s conv 1981	June-Dec	125	124 1/2 125 1/2 132 108 1/2 130
				Bush Terminal Buildings 5s gtd 1960	April-Oct	101	101 4 100 102
				Δ5s general mtg income 1982	Jan-July	91 1/2	98 86 1/2 97 1/2
				California Electric Power first 3s 1976	June-Dec	80 1/2	80 1/2 80 92
				California Oregon Power 3 1/2s 1974	May-Nov	82	85 83 92 1/2
				Canada Southern consol gtd 5s A 1962	April-Oct	99 1/2	99 1/2 47 92 103
				Canadian Pacific Ry—			
				4% consol debentures (perpetual)	Jan-July	94	94 94 1/2 23 91 99
				Capital Airlines Inc 4 1/2s conv 1976	Jan-July	79 1/2	77 79 1/2 125 56 1/2 81
				Carolina Clinchfield & Ohio 4s 1965	Mar-Sept	96 1/2	96 1/2 2 94 101 1/2
				Carthage & Adirondack Ry 4s 1981	June-Dec	57 1/2	57 1/2 50 1/2 57 1/2
				Case (J I) 3 1/2s deb 1978	Feb-Aug	79	79 76 82 1/2
				5 1/2s conv subord deb 1983	Apr-Oct	116 1/2	116 1/2 117 1/2 438 112 118
				Caterpillar Tractor 4 1/2s deb 1977	May-Nov	103	103 103 1/2 14 100 107 1/2
				Celanese Corp 3s debentures 1965	April-Oct	90	92 85 1/2 94 1/2
				3 1/2s debentures 1976	April-Oct	84	84 76 85
				Central of Georgia Ry—			
				First mortgage 4s series A 1995	Jan-July	75	75 1/2 22 73 82
				ΔGen mortgage 4 1/2s series A Jan 1 2020	May	83	85 83 85
				ΔGen mortgage 4 1/2s series B Jan 1 2020	May	70	69 1/2 70 2 60 70

For footnotes see page 29.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JANUARY 2

BONDS					BONDS				
New York Stock Exchange					New York Stock Exchange				
	Interest	Friday	Week's Range	Bonds		Interest	Friday	Week's Range	Bonds
	Period	Last	or Friday's	Sold		Period	Last	or Friday's	Sold
		Sale Price	Bid or Asked	No.			Sale Price	Bid or Asked	No.
			Low High					Low High	
Central RR Co. of N J 3 1/4s 1987	Jan-July	44	43 1/4 44 1/2	198	Cuba RR—				
Central New York Power 3s 1974	April-Oct	—	85 85	2	1st mortgage 4s June 30 1970	Jan-July	21 1/2	19 1/8 21 1/2	22
Central Pacific Ry Co—					Δ Imp & equip 4s 1970	June-Dec	—	23 25 1/8	—
First and refund 3 1/4s series A 1974	Feb-Aug	—	90 1/4 90 1/4	1	Δ 1st lien & ref 4s series A 1970	June-Dec	—	22 22	3
First mortgage 3 1/4s series B 1968	Feb-Aug	—	94 94	2	Δ 1st lien & ref 4s series B 1970	June-Dec	—	22 22	4
Champion Paper & Fibre deb 3s 1965	Jan-July	—	95 1/2 95 1/2	—	Δ Curtis Publishing Co 6s deb 1986	April-Oct	101 3/4	101 1/8 102	36
3 1/4s debentures 1981	Jan-July	—	95 1/2 95 1/2	—	Daystrom Inc 4 1/4s conv deb 1977	Mar-Sept	123 1/2	120 123 1/2	126
Chesapeake & Ohio Ry gen 4 1/2s 1992	Mar-Sept	103 1/8	103 1/8 103 1/2	8	Dayton Power & Lt first mtge 2 1/4s 1975	April-Oct	—	80 1/8 80 1/8	3
Refund and impmt M 3 1/4s series D 1996	May-Nov	84 1/8	84 1/8 85	25	First mortgage 3 1/4s 1982	Feb-Aug	—	84 84	2
Refund and impmt M 3 1/4s series E 1996	Feb-Aug	—	85 85 1/2	14	First mortgage 3s 1984	Mar-Sept	—	106 1/2 106 1/2	5
Refund and impmt M 3 1/4s series H 1973	June-Dec	—	93 1/2 94	10	1st mortgage 5s 1987	May-Nov	—	91 94	—
R & A div first consol gold 4s 1969	Jan-July	—	96 96	—	Deere & Co 2 1/4s debentures 1965	April-Oct	—	90 98 1/2	6
Second consolidated gold 4s 1989	Jan-July	—	96 96	—	3 1/4s debentures 1977	Jan-July	98 1/2	98 3/8 98 3/4	27
Chicago Burlington & Quincy RR—					4 1/2s subord deb 1983	Feb-Aug	97 1/4	97 97 1/4	17
First and refunding mortgage 3 1/4s 1985	Feb-Aug	—	81 83	—	Delaware & Hudson 4s extended 1963	May-Nov	—	—	—
First and refunding mortgage 2 1/4s 1970	Feb-Aug	—	85 86	7	Delaware Lackawanna & Western RR Co—				
1st & ref mtge 3s 1990	Feb-Aug	—	—	—	New York Lackawanna & Western Div				
1st & ref mtge 4 1/4s 1978	Feb-Aug	—	100 100	—	First and refund M series C 1973	May-Nov	—	68 1/8 68 1/8	2
Chicago & Eastern Ill RR—					Δ Income mortgage due 1993	May	50	50 50 1/4	16
Δ General mortgage inc conv 5s 1997	April	72	68 72	51	Morris & Essex Division				
First mortgage 3 1/4s series B 1985	May-Nov	70 1/8	70 1/8 70 1/2	3	Collateral trust 4-6s May 1 2042	May-Nov	57 1/4	57 58 1/4	27
Δ 5s income deb Jan 2054	May-Nov	56 1/8	55 1/2 56 1/8	27	Pennsylvania Division—				
Chicago & Erie 1st gold 5s 1982	May-Nov	—	97 97	—	1st mtge & coll tr 5s ser A 1985	May-Nov	—	*61 1/2 65	—
Chicago Great Western 4s series A 1988	Jan-July	77 1/8	77 77 1/2	22	1st mtge & coll tr 4 1/2s ser B 1985	May-Nov	—	*60 60	—
Δ General inc mtge 4 1/2s Jan 1 2038	April	—	78 78	—	Delaware Power & Light 3s 1973	April-Oct	—	*84 85 1/2	—
Chicago Indianapolis & Louisville Ry—					1st mtge & coll tr 2 1/4s 1980	Mar-Sept	—	—	—
Δ 1st mortgage 4s inc series A Jan 1983	April	—	55 56 1/2	35	1st mtge & coll tr 3 1/4s 1984	May-Nov	—	*82 1/2 82 1/2	—
Δ 2nd mortgage 4 1/2s inc ser A Jan 2003	April	—	52 1/2 54	6	1st mtge & coll tr 2 1/4s 1988	June-Dec	—	94 94	15
Chicago Milwaukee St Paul & Pacific RR—					Denver & Rio Grande Western RR—				
First mortgage 4s series A 1994	Jan-July	—	78 1/2 78 1/2	3	First mortgage series A (3% fixed	Jan-July	—	90 90	2
General mortgage 4 1/2s inc ser A Jan 2019	April	79 1/8	79 1/8 80	11	1% contingent interest) 1993	Jan-July	—	*89 90	—
4 1/2s conv increased series B Jan 1 2044	April	68 1/2	67 1/2 68 1/2	51	Income mortgage series A 4 1/2% 2018	April	—	—	—
Δ 5s inc deb ser A Jan 1 2055	Mar-Sept	64 1/8	63 1/8 64 1/8	166	Denver & Salt Lake Income mortgage (3%	Jan-July	—	*90 1/2 95	—
Chicago & North Western Ry—					fixed 1% contingent interest) 1993	Jan-July	—	*90 1/2 90 1/2	30
Second mortgage conv inc 4 1/2s Jan 1 1999	April	75 1/8	73 75 1/2	246	Detroit Edison 3s series H 1970	June-Dec	90 3/4	90 1/4 90 3/4	—
First mortgage 3s series B 1989	Jan-July	—	63 63 1/2	—	General and refund 2 1/4s series I 1982	May-Sept	—	*77 78	—
Chicago Rock Island & Pacific RR—					Gen & ref mtge 2 1/4s ser J 1985	Mar-Sept	—	*76 1/2 80	—
1st mtge 2 1/4s ser A 1980	Jan-July	—	77 77	3	Gen & ref 3 1/4s ser K 1976	May-Nov	87 1/4	87 1/4 89	17
4 1/2s income deb 1995	Mar-Sept	—	82 1/2 85	78	3 1/4s convertible debentures 1969	Feb-Aug	—	*90 1/2	—
1st mtge 5 1/2s ser C 1983	Feb-Aug	—	103 1/8	99	3 1/4s conv deb 1971	Mar-Sept	137 1/2	134 1/4 137 1/2	234
Chicago Terre Haute & Southeastern Ry—					Gen & ref 2 1/4s ser N 1984	Mar-Sept	—	80 80	—
First and refunding mtge 2 1/4s-4 1/4s 1994	Jan-July	—	66 1/4	—	Gen & ref 3 1/4s series O 1980	May-Nov	—	83 1/8 83 1/8	14
Income 2 1/4s-4 1/4s 1994	Jan-July	—	62 1/8	—	Detroit & Mack first lien gold 4s 1995	June-Dec	—	*64 1/2	—
Chicago Union Station—					Second gold 4s 1995	June-Dec	—	*63 1/2	—
First mortgage 3 1/4s series F 1963	Jan-July	95 1/4	95 1/4 95 1/4	6	Detroit Terminal & Tunnel 4 1/2s 1961	May-Nov	—	97 98 1/4	3
First mortgage 2 1/4s series G 1963	Jan-July	—	92 1/2 93 1/2	—	Detroit Tol & Ironport RR 2 1/4s ser B 1976	Mar-Sept	—	—	—
Chicago & Western Indiana RR Co—					Diamond Gardner Corp 4s deb 1983	Apr-Oct	—	96 1/4 96 1/4	2
1st coll trust mtge 4 1/4s ser A 1982	May-Nov	—	95 97	91	Douglas Aircraft Co Inc—				
Cincinnati Gas & Elec 1st mtge 2 1/4s 1975	April-Oct	—	81 1/2 83 1/8	81 1/2	4s conv subord debentures 1977	Feb-Aug	96	93 1/2 96	183
1st mortgage 2 1/4s 1978	Jan-July	—	81 81	81	5s s f debentures 1978	Apr-Oct	101 1/2	100 1/4 101 1/2	103
1st mortgage 4 1/4s 1987	May-Nov	—	98 1/4	98	Dow Chemical 2.35s debentures 1961	May-Nov	95	95 95	6
Cincinnati Union Terminal—					3s subordinated deb 1982	Jan-July	170 1/2	169 1/2 174 1/4	108
First mortgage gtd 3 1/4s series E 1969	Feb-Aug	—	89 1/8	88 1/2	Dresser Industries Inc 4 1/4s conv 1977	Mar-Sept	109 3/4	108 1/8 110 3/4	178
First mortgage 2 1/4s series G 1974	Feb-Aug	82 1/8	82 1/8 82 1/2	2	Duquesne Light Co 2 1/4s 1977	Feb-Aug	—	82 1/2 82 1/2	1
C I T Financial Corp 4s deb 1960	Jan-July	—	100 1/2 101 1/2	74	1st mortgage 2 1/4s 1979	April-Oct	—	*85 1/2	—
3 1/4s debentures 1970	Mar-Sept	—	94 1/4 94 1/2	40	1st mortgage 3 1/4s 1983	Mar-Sept	—	*96	—
4 1/4s debentures 1971	April-Oct	99	99 99 1/2	140	1st mortgage 3 1/4s 1986	Apr-Oct	—	90 1/4	—
Cities Service Co 3s s f deb 1977	Jan-July	83 1/8	83 1/8 84 1/2	23	1st mortgage 3 1/4s 1988	Apr-Oct	90 1/4	90 1/4 91 1/2	28
City Ice & Fuel 2 1/4s deb 1966	June-Dec	—	90 90	90	Eastern Gas & Fuel Associates 3 1/2s 1965	Jan-July	—	*93 95 1/2	—
Cleveland Cincinnati Chicago & St Louis Ry—					Eastern Stainless Steel Corp—				
General gold 4s 1993	June-Dec	—	73 1/8	65	5s conv subord deb 1973	May-Nov	126	124 1/4 126	3
General 5s series B 1993	June-Dec	—	93 95	45	Edison El Ill (N Y) first cons gold 5s 1995	Jan-July	—	*110 118	—
Refunding and impmt 4 1/2s series E 1977	Jan-July	70 1/2	69 1/2 70 1/2	45	Elgin Joliet & Eastern Ry 3 1/4s 1970	Mar-Sept	—	*90 1/8	—
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	59 1/8	59 1/8 59 1/2	1	El Paso & Southwestern Ry 3 1/4s 1965	Apr-Oct	—	*101 1/2	—
St Louis Division first coll trust 4s 1990	May-Nov	—	74 74	—	5s stamped 1965	Apr-Oct	—	*101 101 1/4	—
Cleveland Electric Illuminating 3s 1970	Jan-July	90	90 90 1/2	27	Energy Supply Schwaben Inc 5 1/4s 1973	Jan-July	—	—	—
First mortgage 3s 1982	June-Oct	—	81 1/2	81	Erie Railroad Co—				
First mortgage 2 1/4s 1985	Mar-Sept	—	75 75	—	General mtge inc 4 1/2s ser A Jan 2015	April	54	53 54	79
First mortgage 3 1/4s 1986	June-Dec	—	88 1/2	88 1/2	First consol mortgage 3 1/4s ser E 1964	Apr-Oct	—	83 1/8 83 1/8	2
1st mtge 3s 1989	May-Nov	—	77 1/2	75	First consol mortgage 3 1/4s ser F 1990	Jan-July	—	*50	—
1st mtge 3 1/4s 1993	Mar-Sept	—	91 1/2 91 1/2	1	First consol mortgage 3 1/4s ser G 2000	Jan-July	—	*61	—
Cleveland Short Line first gtd 4 1/2s 1961	Apr-Oct	—	97 1/2 103	<					

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JANUARY 2

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Bond	Interest	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bond	Interest	Friday Last Sale Price	Week's Range or Friday's Bid & Asked
	Period		Low High		Period		Low High
Illinois Bell Telephone 2 3/4s series A 1981	Jan-July	78 1/2	78 1/2	1	76 1/2	88 3/4	
First mortgage 3s series B 1978	June-Dec	85 1/4	85 1/4	1	83 1/2	93 1/4	
Ill Cent RR consol mtge 3 3/4s ser A 1979	May-Nov	85	85	1	85 1/2	87	
Consol mortgage 3 3/4s series B 1979	May-Nov	85	85	1	85 1/2	87	
Consol mortgage 3 3/4s series C 1974	May-Nov	87	87	1	90	90	
Consol mortgage 3 3/4s series F 1984	Jan-July	79 1/2	79 1/2	1	77	80 1/2	
1st mtge 3 3/4s series G 1980	Feb-Aug	77 1/2	77 1/2	1	77	83	
1st mtge 3 3/4s series H 1989	Mar-Sept	78 1/2	78 1/2	3	77	83	
3 3/4s s f debentures 1980	Jan-July	78 1/2	78 1/2	1	77	83	
Indianapolis Union Ry 2 3/4s ser C 1986	June-Dec	70	70	1	135 1/2	250	
Inland Steel Co 3 3/4s deb 1972	Mar-Sept	87	89	1	87	93	
1st mortgage 3.20s series I 1982	Mar-Sept	90 1/4	92	10	90	100	
1st mortgage 3 3/4s series J 1981	Jan-July	103	103	4	100	109 1/2	
1st mtge 4 1/2s ser K 1987	Jan-July	103	103	4	100	109 1/2	
International Harvester							
Credit Corp 4 1/2s deb ser A 1979	May-Nov	102 1/2	102 1/2	21	103 1/2	104 1/2	
International Minerals & Chemical Corp							
3.65s conv subord deb 1977	Jan-July	88 1/2	90 1/4	13	86 1/2	96 1/2	
International Tel & Tel Corp							
4 1/2s conv subord deb 1983	May-Nov	166 1/2	165 1/2	435	110 1/2	175 1/2	
Interstate Oil Pipe Line Co							
3 3/4s s f debentures series A 1977	Mar-Sept	88	88	5	85	98 1/2	
4 1/2s s f debentures 1987	Jan-July	100 1/4	100 1/4	5	100 1/4	104 1/4	
Interstate Power Co 3 3/4s 1978	Jan-July	115 1/4	114	75	106	115 1/2	
I-T-E Circuit Breaker 4 1/2s conv 1982	April-Oct	99 1/2	99 1/2	2	95 1/2	99 1/2	
Jamestown Franklin & Clear 1st 4s 1959	June-Dec	80	80	1	80	89	
Jersey Central Power & Light 2 3/4s 1976	Mar-Sept	89	92 1/2	1	89	95	
Joy Manufacturing 3 3/4s deb 1975	Mar-Sept	75 1/2	75 1/2	1	73	75 1/2	
Kanawha & Michigan Ry 4s 1990	Apr-Oct	83 1/2	88	1	80 1/2	90 1/2	
Kansas City Power & Light 2 3/4s 1976	June-Dec	83 1/2	83 1/2	6	83	88	
Kansas City Southern Ry 3 3/4s ser C 1984	June-Dec	81 1/2	83 1/2	1	80	80 1/2	
Kansas City Term Ry 2 3/4s 1974	Apr-Oct	92 1/2	99 1/2	1	90	97 1/2	
Karstadt (Rudolph) 4 1/2s deb adj 1963	Jan-July	89 1/2	93 1/2	1	86 1/2	92 1/2	
Kentucky Central 1st mtge 4s 1987	Jan-July	45	45	1	40	45	
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-July	93	93	1	90	95 1/2	
Stamped 1961	Jan-July	93	93	1	90	95 1/2	
Plain 1961	Jan-July	93	93	1	90	95 1/2	
4 1/2s unguaranteed 1961	Jan-July	93	93	1	90	95 1/2	
Kimberly-Clark Corp 3 3/4s 1983	Jan-July	93	93	5	90 1/2	101 1/2	
Kings County Elec Lt & Power 6s 1997	April-Oct	126 1/2	130	1	126 1/2	138	
Koppers Co 1st mtge 3s 1964	April-Oct	96 1/2	96	24	94	100 1/2	
3d Kreuger & Toll 5s certificates 1959	Mar-Sept	1 1/2	1 1/2	1	1 1/2	2 1/2	
Lake Shore & Mich South gold 3 1/2s '97	June-Dec	66 1/2	66 1/2	5	64	72	
3 1/2s registered 1997	June-Dec	71	71	1	57 1/2	67	
Lehigh Coal & Navigation 3 1/2s A 1970	April-Oct	93 1/2	95	6	70 1/4	75 1/2	
Lehigh Valley Coal Co							
1st & ref 5s stamped 1964	Feb-Aug	79	79	1	89	98	
1st & ref 5s stamped 1974	Feb-Aug	79	79	1	73	80	
Lehigh Valley Harbor Terminal Ry							
1st mortgage 5s extended to 1984	Feb-Aug	74	70 1/4	11	61 1/2	82	
Lehigh Valley Railway Co (N Y)							
1st mortgage 4 1/2s extended to 1974	Jan-July	65	65 1/2	6	55	66 1/2	
Lehigh Valley RR gen consol mtge bds							
Series A 4s fixed interest 2003	May-Nov	53 1/2	53 1/2	1	40	55	
Series B 4 1/2s fixed interest 2003	May-Nov	57	57	1	49 1/2	58 1/2	
Series C 6s fixed interest 2003	May-Nov	60 1/2	60 1/2	4	48 1/2	61	
Series D 4s contingent interest 2003	May	34 1/4	33 1/4	54	25 1/2	38 1/2	
Series E 4 1/2s contingent interest 2003	May	36 1/2	37 1/2	21	28	43	
Series F 5s contingent interest 2003	May	39 1/2	39 1/2	24	30	46 1/2	
Lehigh Valley Terminal Ry 5s ext 1979	April-Oct	71 1/2	71 1/2	29	71	82	
Lexington & Eastern Ry first 5s 1965	April-Oct	101	105 1/2	1	100	104	
Libby McNeil & Libby 5s conv s f deb '76	June-Dec	114	114	1	97	114	
Little Miami general 4s series 1962	May-Nov	96	96	1	96	96	
Lockheed Aircraft Corp							
3.75s subord debentures 1980	May-Nov	131	129	234	85 1/2	141 1/2	
4.50s debentures 1976	May-Nov	90	90	15	85 1/2	94 1/2	
Lone Star Gas 4 1/2s deb 1982	April-Oct	100 1/2	100 1/2	1	99	101 1/2	
Long Island Lighting Co 3 3/4s ser D 1976	June-Dec	95	96	13	92 1/2	100 1/2	
Lorillard (P) Co 3s debentures 1963	April-Oct	82 1/2	82 1/2	15	81	81	
3s debentures 1978	Mar-Sept	82 1/2	82 1/2	15	81	81	
3 3/4s debentures 1978	April-Oct	87 1/2	87 1/2	1	85	99 1/2	
Louisville & Nashville RR							
First & refund mtge 3 3/4s ser F 2003	April-Oct	76	78	7	70 1/2	80 1/2	
First & refund mtge 2 3/4s ser G 2003	April-Oct	70 1/2	70 1/2	7	70 1/2	74	
First & refund mtge 3 3/4s ser H 2003	April-Oct	84 1/2	84 1/2	1	83 1/2	87 1/2	
First & refund mtge 3 3/4s ser I 2003	April-Oct	76	76	9	76	78 1/2	
St Louis div second gold 3s 1980	Mar-Sept	70	70	1	72	75 1/2	
Louisville Gas & El 1st mtge 3 3/4s 1984	Feb-Aug	82	82	1	82	87	
1st mortgage 4 1/2s 1987	Mar-Sept	106 1/2	106 1/2	10	85	99 1/2	
Mack Trucks Inc 5 1/2s subord deb 1968	Mar-Sept	98 1/2	99 1/2	10	85	99 1/2	
Macy (R H) & Co 2 3/4s debentures 1972	May-Nov	83	83	1	87 1/2	92 1/2	
5s conv subord deb 1977	Feb-Aug	118	117 1/2	64	103 1/2	122 1/2	
Maine Central RR 5 1/2s 1978	Feb-Aug	82 1/2	82 1/2	13	82	88	
Manila RR (Southern Lines) 4s 1959	May-Nov	90	90	1	75	90	
Martin Co 5 1/2s s f w 1968	May-Nov	108 1/4	107 3/4	103	107 1/2	108 1/2	
May Dept Stores 2 3/4s debentures 1972	Jan-July	83	83	1	88	87	
3 3/4s s f debentures 1978	Feb-Aug	82	88	1	82	82	
3 3/4s s f debentures 1980	Mar-Sept	82	88	1	89	93	
May Stores Realty Corp							
Gen mtge 5s s f series 1977	Feb-Aug	104 1/4	104 1/4	9	99	109	
McDermott (J Ray) & Co							
5s conv subord deb 1972	Feb-Aug	105	104	105	86	106	
McKesson & Robbins 3 3/4s deb 1973	Mar-Sept	90	90	1	90	95	
Merritt-Chapman & Scott Corp							
4 1/2s conv subord deb 1975	Jan-July	88 1/2	86 1/2	205	71 1/2	91	
Metropolitan Edison first mtge 2 3/4s 1974	May-Nov	82 1/2	86	1	78	90 1/2	
Michigan Bell Telephone Co 3 3/4s 1988	April-Oct	86	86	1	86 1/2	89 1/2	
4 1/2s debentures 1991	June-Dec	99 1/2	100 1/2	6	99 1/2	104 1/2	
Michigan Central RR 4 1/2s series C 1979	Jan-July	79 1/2	79 1/2	8	74	82	
Michigan Cons Gas first mtge 3 3/4s 1969	Mar-Sept	93 1/2	94 1/2	11	90	101 1/2	
First mortgage 2 3/4s 1969	Mar-Sept	93 1/2	94 1/2	11	90	94 1/2	
First mortgage 3 3/4s 1969	Mar-Sept	97	97	1	96 1/2	97	
3 3/4s sinking fund debentures 1967	Jan-July						

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JANUARY 2

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.
Philips Petroleum 2 3/4s debentures 1964	Feb-Aug	95 1/4 95 1/4 96	9	Standard Oil (Indiana) 3 3/4s conv 1982	April-Oct	116 115 116	193
4 1/4s conv subord ucbs 1987	Feb-Aug	117 114 117 1/4	319	4 1/4s debentures 1983	April-Oct	103 102 103 1/4	142
Pittsb Mills Inc. 3 1/4s s f debts 1972	June-Dec	98 98 91 1/4	91	Standard Oil (N J) debentures 2 3/4s 1971	May-Nov	82 82 83 1/4	37
Pittsburgh Bessemer & Lake Erie 2 1/4s 1966	June-Dec	76 76 76	76	2 3/4s debentures 1974	Jan-July	86 86 86 1/2	31
Pittsburgh Cincinnati Chic & St Louis Ry				Standard Oil Co (Ohio) 4 1/4s 1982	Jan-July	100 100 102	98
Consolidated guaranteed 4 1/4s ser H 1960	Feb-Aug	97 97 97 1/4	1	Stauffer Chemical 3 1/4s debts 1973	Mar-Sept	92 92 92 1/4	34
Consolidated guaranteed 4 1/4s ser I 1963	Feb-Aug	97 97 97 1/4	1	Sumray Oil Corp 2 1/4s debentures 1966	Jan-July	92 92 92 1/4	34
Consolidated guaranteed 4 1/4s ser J 1964	May-Nov	97 97 97 1/4	1	Superior Oil Co 8 1/4s debts 1981	Jan-July	96 96 96 1/2	3
Pittsburg Chic Chicago & St Louis RR				Surface Transit Inc 1st mtg 6s 1971	May-Nov	86 86 88	85
General mortgage 5s series A 1970	June-Dec	88 88 89	40	Swift & Co. 2 1/4s debentures 1972	Jan-July	90 90 90 1/2	90 1/2
General mortgage 5s series B 1973	April-Oct	86 1/2 87 1/2	9	2 1/4s debentures 1973	May-Nov	90 90 90 1/2	90 1/2
General mortgage 3 1/4s series E 1975	April-Oct	70 70 71	4	Sylvania Electric Products			
Pittsb Coke & Chem 1st mtg 3 1/4s 1964	May-Nov	96 96 96 1/2	96	4 1/4s conv subord debts 1983	Mar-Sept	143 140 144	137
Pittsburgh Consolidation Coal 3 1/2s 1965	Jan-July	92 92 92 1/4	91 1/4	Terminal RR Assn of St Louis			
Pittsburgh Plate Glass 3s debts 1967	April-Oct	95 95 95 1/4	8	Refund and Impt M 4s series C 2019	Jan-July	87 87 87 1/2	85
Pittsburgh Youngstown & Ashtabula Ry				Refund and Impt 2 1/4s series D 1985	April-Oct	84 84 84 1/2	84
1st gen 5s series B 1962	Feb-Aug	98 1/4 103	98	Texas Company (The) 3 1/4s debts 1983	May-Nov	91 91 91 1/2	141
Plantation Pipe Line 2 1/4s 1970	Mar-Sept	91 91 91 1/2	93 1/2	Texas Corp 3s debentures 1965	May-Nov	95 94 95	64
3 1/2s s f debentures 1966	April-Oct	91 91 91 1/2	93 1/2	Texas & New Orleans RR			
Potomac Electric Power Co 3s 1983	Jan-July	111 1/4 112 1/4	5	First and refund M 3 1/4s series B 1970	April-Oct	84 84 84 1/2	83
3 1/4s conv debts 1973	May-Nov	98 98 98 1/4	2	First and refund M 3 1/4s series C 1990	April-Oct	74 1/2 74 1/2	24
Procter & Gamble 3 1/4s debts 1981	Mar-Sept	98 98 98 1/4	2	Texas & Pacific first gold 5s 2000	June-Dec	106 106 106 1/2	1
Public Service Electric & Gas Co				General and refund M 3 1/4s ser E 1985	Jan-July	83 1/2 84 1/2	17
3s debentures 1963	May-Nov	95 1/4 96 1/4	28	Texas Pacific-Missouri Pacific			
First and refunding mortgage 3 1/4s 1968	Jan-July	100 100 100 1/2	95	Term RR of New Orleans 3 1/4s 1974	June-Dec	88 1/2 88 1/2	3
First and refunding mortgage 5s 2037	Jan-July	109 106 111	106 1/2	Thompson Products 4 1/4s debts 1982	Feb-Aug	122 122 125	49
First and refunding mortgage 8s 2037	June-Dec	169 166 174	166	Tidewater Oil Co 3 1/4s 1986	April-Oct	84 84 84 1/2	83
First and refunding mortgage 3s 1972	May-Nov	88 1/2 88 1/2	88 1/2	Tol & Ohio Cent ref and Impt 3 1/4s 1960	June-Dec	96 96 96 1/2	1
First and refunding mortgage 2 1/4s 1979	June-Dec	78 1/2 78 1/2	78 1/2	Tri-Continental Corp 2 1/4s debts 1961	Mar-Sept	95 95 95 1/2	94 1/2
3 1/4s debentures 1972	June-Dec	89 89 89 1/2	10	Union Electric Co of Missouri 3 1/4s 1971	May-Nov	95 1/2 95 1/2	12
1st and refunding mortgage 3 1/4s 1983	April-Oct	90 90 90 1/2	91	First mortgage and coll trust 2 1/4s 1975	April-Oct	95 95 95 1/2	80
3 1/4s debentures 1975	April-Oct	92 92 92 1/2	92	3s debentures 1968	May-Nov	90 90 90 1/2	90
4 1/4s debentures 1977	Mar-Sept	103 1/2 103 1/2 103 3/4	30	1st mtg & coll tr 2 1/4s 1980	June-Dec	84 84 84 1/2	88
Quaker Oats 2 1/4s debentures 1964	Jan-July	94 94 94	2	1st mtg 3 1/4s 1982	May-Nov	84 1/2 85 1/2	83 1/2
Radio Corp of America 3 1/4s conv 1980	June-Dec	109 1/2 108 109 1/4	706	Union Oil of California 2 1/4s debts 1970	June-Dec	84 1/2 86	84
Reading Co first & ref 3 1/4s series D 1995	May-Nov	70 70 70 1/4	24	Union Pacific RR 2 1/4s debentures 1976	Feb-Aug	81 81 81 1/2	81 1/2
Reynolds (R J) Tobacco 3s debts 1973	April-Oct	86 86 86 1/2	89	Refunding mortgage 2 1/4s series C 1991	Mar-Sept	92 92 92 1/2	70
Rheem Mfg Co 3 1/4s debts 1975	Feb-Aug	87 87 87 1/2	80	Union Tank Car 4 1/4s s f debts 1973	April-Oct	99 99 100	98 1/2
Rhine-Westphalia Elec Power Corp				United Artists Corp			
1st Direct mtg 7s 1950	May-Nov	177 177 182	177	6s conv subord debts 1969	May-Nov	120 120 123	72
1st Direct mtg 6s 1952	May-Nov	182 182 185	182	United Biscuit Co of America 2 1/4s 1966	April-Oct	90 90 90 1/2	80
1st Consol mtg 6s 1953	Feb-Aug	85 85 85 1/2	85 1/2	3 1/4s debentures 1977	Mar-Sept	81 81 81 1/2	86
1st Consol mtg 6s 1955	April-Oct	85 85 85 1/2	85 1/2	United Gas Corp 2 1/4s 1970	Jan-July	81 81 81 1/2	1
Debt adjustment bonds				1st mtg & coll tr 3 1/4s 1971	Jan-July	91 91 92 1/2	15
5 1/4s series A 1978	Jan-July	85 1/2 85 1/2	85 1/2	1st mtg & coll trust 3 1/4s 1972	Feb-Aug	90 90 90 1/2	87 1/2
4 1/4s series B 1978	Jan-July	82 1/2 82 1/2	82 1/2	4 1/4s s f debts 1972	April-Oct	94 94 95	23
4 1/4s series C 1978	Jan-July	79 1/4 79 1/4	79 1/4	3 1/4s sinking fund debentures 1973	April-Oct	88 88 88	2
Richfield Oil Corp				1st mtg & coll tr 4 1/4s 1977	Mar-Sept	101 101 101 1/2	98 1/2
4 1/4s conv subord debts 1983	April-Oct	140 140 143	139	1st mtg & coll tr 4 1/4s 1978	Mar-Sept	100 99 100 1/2	33
Rochester Gas & Electric Corp				4 1/4s s f debentures 1978	Jan-July	99 99 100 1/4	79
General mortgage 3 1/4s series J 1969	Mar-Sept	121 121 122	124	U. S. Rubber 2 1/4s debentures 1976	May-Nov	81 1/2 81 1/2	6
Rohr Aircraft 5 1/4s conv debts 1977	Jan-July	118 118 119	108	2 1/4s debentures 1967	April-Oct	80 80 80 1/2	93 1/2
Royal McBee 6 1/4s conv debts 1977	June-Dec	89 89 91 1/4	89 1/2	United States Steel 4s debts 1983	Jan-July	97 97 98 1/2	185
Saguenay Power 3s series A 1971	Mar-Sept	70 70 71 1/2	69	United Steel Works Corp			
St Lawrence & Adirondack 1st gold 5s 1996	Jan-July	67 67 80	64 1/2	1st mtg & coll tr 4 1/4s 1977	Mar-Sept	101 101 101 1/2	98 1/2
Second gold 6s 1996	April-Oct	74 74 75 1/4	50	1st mtg & coll tr 4 1/4s 1978	Mar-Sept	100 100 100 1/2	33
St Louis-San Francisco Ry Co				4 1/4s s f debentures 1978	Jan-July	99 99 100 1/4	79
1st mortgage 4s series A 1997	Jan-July	74 74 74 1/4	50	U. S. Rubber 2 1/4s debentures 1976	May-Nov	81 1/2 81 1/2	6
1st mortgage 4s series B 1971	Mar-Sept	81 81 81 1/2	80	2 1/4s debentures 1967	April-Oct	80 80 80 1/2	93 1/2
1st mortgage 4s series C 1980	Mar-Sept	81 81 81 1/2	80	United States Steel 4s debts 1983	Jan-July	97 97 98 1/2	185
1st mortgage 4s series D 1980	Mar-Sept	81 81 81 1/2	80	United Steel Works Corp			
1st mortgage 4s series E 1980	Mar-Sept	81 81 81 1/2	80	1st mtg & coll tr 4 1/4s 1977	Mar-Sept	101 101 101 1/2	98 1/2
1st mortgage 4s series F 1980	Mar-Sept	81 81 81 1/2	80	1st mtg & coll tr 4 1/4s 1978	Mar-Sept	100 100 100 1/2	33
1st mortgage 4s series G 1980	Mar-Sept	81 81 81 1/2	80	4 1/4s s f debentures 1978	Jan-July	99 99 100 1/4	79
1st mortgage 4s series H 1980	Mar-Sept	81 81 81 1/2	80	U. S. Rubber 2 1/4s debentures 1976	May-Nov	81 1/2 81 1/2	6
1st mortgage 4s series I 1980	Mar-Sept	81 81 81 1/2	80	2 1/4s debentures 1967	April-Oct	80 80 80 1/2	93 1/2
1st mortgage 4s series J 1980	Mar-Sept	81 81 81 1/2	80	United States Steel 4s debts 1983	Jan-July	97 97 98 1/2	185
1st mortgage 4s series K 1980	Mar-Sept	81 81 81 1/2	80	United Steel Works Corp			
1st mortgage 4s series L 1980	Mar-Sept	81 81 81 1/2	80	1st mtg & coll tr 4 1/4s 1977	Mar-Sept	101 101 101 1/2	98 1/2
1st mortgage 4s series M 1980	Mar-Sept	81 81 81 1/2	80	1st mtg & coll tr 4 1/4s 1978	Mar-Sept	100 100 100 1/2	33
1st mortgage 4s series N 1980	Mar-Sept	81 81 81 1/2	80	4 1/4s s f debentures 1978	Jan-July	99 99 100 1/4	79
1st mortgage 4s series O 1980	Mar-Sept	81 81 81 1/2	80	U. S. Rubber 2 1/4s debentures 1976	May-Nov	81 1/2 81 1/2	6
1st mortgage 4s series P 1980	Mar-Sept	81 81 81 1/2	80	2 1/4s debentures 1967	April-Oct	80 80 80 1/2	93 1/2
1st mortgage 4s series Q 1980	Mar-Sept	81 81 81 1/2	80	United States Steel 4s debts 1983	Jan-July	97 97 98 1/2	185
1st mortgage 4s series R 1980	Mar-Sept	81 81 81 1/2	80	United Steel Works Corp			
1st mortgage 4s series S 1980	Mar-Sept	81 81 81 1/2	80	1st mtg & coll tr 4 1/4s 1977	Mar-Sept	101 101 101 1/2	98 1/2
1st mortgage 4s series T 1980	Mar-Sept	81 81 81 1/2	80	1st mtg & coll tr 4 1/4s 1978	Mar-Sept	100 100 100 1/2	33
1st mortgage 4s series U 1980	Mar-Sept	81 81 81 1/2	80	4 1/4s s f debentures 1978	Jan-July	99 99 100 1/4	79
1st mortgage 4s series V 1980	Mar-Sept	81 81 81 1/2	80	U. S. Rubber 2 1/4s debentures 1976	May-Nov	81 1/2 81 1/2	6
1st mortgage 4s series W 1980	Mar-Sept	81 81 81 1/2	80	2 1/4s debentures 1967	April-Oct	80 80 80 1/2	93 1/2
1st mortgage 4s series X 1980	Mar-Sept	81 81 81 1/2	80	United States Steel 4s debts 1983	Jan-July	97 97 98 1/2	185
1st mortgage 4s series Y 1980	Mar-Sept	81 81 81 1/2	80	United Steel Works Corp			
1st mortgage 4s series Z 1980	Mar-Sept	81 81 81 1/2	80	1st mtg & coll tr 4 1/4s 1977	Mar-Sept	101 101 101 1/2	98 1/2
1st mortgage 4s series AA 1980	Mar-Sept	81 81 81 1/2	80				

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JANUARY 2

STOCKS				STOCKS			
American Stock Exchange				American Stock Exchange			
Par	Friday Last	Week's Range	Sales for Week	Par	Friday Last	Week's Range	Sales for Week
		Low High	Shares			Low High	Shares
Alan Wood Steel Co.	10	24 24 25	800	16 1/2 May	26 1/2	Oct	
5% cumulative preferred	100	79 1/2 79 1/2	25	75 1/2 Apr	82	Nov	
Alaska Airlines Inc.	1	7 1/4 6 3/4 7 1/4	4,600	3 1/2 Mar	7 1/2	3ep	
Algemeine Kunstzijde N V							
Amer dep rcts Amer shares							
All American Engineering Co.	100	34 1/2 33 34 1/2	200	20 Feb	34 1/2	Nov	
Allegheny Corp warrants		7 1/2 7 1/2 7 1/2	900	2 1/2 Apr	8 1/2	Dec	
Allegheny Airlines Inc.	1	7 1/2 7 1/2 8	45,300	2 1/2 Jan	7 1/2	Dec	
Allied Artists Pictures Corp.	1	3 1/2 3 1/2 3 1/2	1,300	2 Jan	4 1/2	Oct	
5 1/2% convertible preferred	10	4 1/2 4 1/2 4 1/2	6,200	2 1/2 Apr	4 1/2	Dec	
Allied Control Co Inc.	1	9 1/4 8 3/4 9 1/4	900	5 1/2 Jan	10 1/2	Dec	
Allied Internat'l Investing cap stock	1	40 1/2 39 1/2 40 1/2	600	33 1/2 July	46 1/2	Nov	
Allied Paper Corp.	1	12 12 12	100	5 1/2 Apr	12 1/2	Dec	
Also Inc.	1	9 1/4 9 1/4 9 1/2	9,600	5 1/2 Jan	10 1/2	Sep	
Aluminum Co of America		12 12 12 1/2	4,600	10 1/2 Dec	13 1/2	Dec	
\$3.75 cumulative preferred	100	80 1/2 80 80 1/2	350	5 1/2 Dec	90	Feb	
Aluminum Industries common		9 9 9	50	5 1/2 Apr	10 1/2	Dec	
American Air Filter 5% conv pfd	15			52 Jan	90	Dec	
American Beverage common	1	1 1/2 1 1/2 1 1/2	200	1 Jan	1 1/2	May	
American Book Co.	100	99 93 1/2 99	175	65 Jan	99	Dec	
American Electronics Inc.	1	13 1/2 13 1/2 14 1/2	10,200	9 1/2 July	15 1/2	Jan	
American Laundry Machine	20	33 33 33 1/2	3,500	21 1/2 Jan	34	Dec	
American Manufacturing Co com	25	38 38 39	100	28 1/2 Mar	40 1/2	Dec	
American Meter Co.		36 36 36 1/2	600	27 1/2 Jan	39 1/2	Nov	
American Natural Gas Co 6% pfd	25	36 36 36 1/2	25	31 1/2 Jan	43	Jun	
American Petrofina Inc class A	1	11 1/2 11 1/2 11 1/2	10,800	9 1/2 Sep	13	Jan	
American Photocopy Equip Co.	1	73 73 76 1/2	1,200	21 Jan	78 1/2	Dec	
American Seal-Kap common	2	11 10 11 1/2	3,800	7 1/2 May	14 1/2	Oct	
American Thread 5% preferred	5	4 1/2 4 1/2 4 1/2	300	3 1/2 Jan	4 1/2	Dec	
American Writing Paper common	5	13 1/2 13 1/2 13 1/2	600	18 Jan	33 1/2	Dec	
AMI Incorporated	3	13 1/2 13 1/2 14	18,700	8 1/2 Jan	16 1/2	May	
Amurex Oil Co class A	1	3 1/2 3 1/2 3 1/2	7,800	2 1/2 Jan	4 1/2	Oct	
Anacostia Lead Mines Ltd.	200	18 18 18 1/2	18,600	1 1/2 Apr	1 1/2	Oct	
Anchor Post Products	2	9 1/2 9 1/2 9 1/2	1,100	11 1/2 Apr	16 1/2	Sep	
Anglo Amer Exploration Ltd.	4.75	9 1/2 9 1/2 9 1/2	3,500	8 1/2 Feb	12 1/2	Jan	
Anglo-Lautaro Nitrate Corp							
"A" shares	2.40	x7 1/2 x7 1/2 8 1/2	14,900	5 Jan	9 1/2	Nov	
Angostura-Wupperman	1	92 92 93 1/2	100	4 1/2 Jan	6 1/2	Dec	
Appalachian Power Co 4 1/2% pfd	100	38 1/2 37 1/2 38 1/2	480	90 1/2 Sep	103	Jan	
Arkansas Fuel Oil Corp	3	48 47 1/2 48 1/2	9,700	26 Jan	50	Dec	
Arkansas Louisiana Gas Co.	3						
Arkansas Power & Light							
4 1/2% preferred	100						
Armour & Co warrants		13 1/2 13 1/2 13 1/2	29,100	93 1/2 Jan	102	Dec	
Armstrong Rubber class A	1	21 1/2 21 1/2 22	3,900	13 1/2 Jan	22 1/2	Dec	
Arnold Altek Aluminum Co.	1	7 1/2 7 1/2 7 1/2	5,500	3 1/2 Apr	7 1/2	Dec	
Convertible preferred	4	22 1/2 21 1/2 22 1/2	4,800	4 1/2 Apr	8 1/2	Dec	
Aro Equipment Corp.	2.50	11 1/2 11 1/2 11 1/2	1,800	13 1/2 Jan	23 1/2	Nov	
Assmra Oil Corp Ltd.	490			1 1/2 Oct	2 1/2	Nov	
Associate Electric Industries							
American dep rcts reg	21						
Associated Food Stores Inc.	1	3 1/2 3 1/2 3 1/2	4,600	6 1/2 Feb	7 1/2	Nov	
Associated Laundries of America	1	2 1/2 2 1/2 2 1/2	6,000	1 1/2 Jan	4 1/2	Dec	
Associated Oil & Gas Co.	10	3 1/2 3 1/2 3 1/2	31,300	1 1/2 Feb	3	Dec	
Associated Stationers Supply Co.		21 1/2 21 1/2 21 1/2	100	2 Apr	3 1/2	Dec	
Associated Tel & Tel				17 Feb	25 1/2	Nov	
Class A participating		105 105 105	120	97 1/2 Mar	106 1/2	Aug	
Atlantic Coast Indus Inc.	100	52 1/2 51 1/2 52 1/2	1,400	1 Jan	2	Dec	
Atlantic Coast Line Co.				26 1/2 Jan	52	Dec	
Atlas Consolidated Mining & Development Corp.	10 pesos	13 1/2 13 1/2 14 1/2	9,900	7 1/2 Jan	17 1/2	Nov	
Atlas Corp option warrants	1	4 1/2 4 1/2 4 1/2	42,400	2 1/2 Jan	4 1/2	Aug	
Atlas Plywood Corp.	1	10 1/2 10 1/2 10 1/2	5,700	4 1/2 May	10 1/2	Dec	
Audio Devices Inc.	100	18 1/2 18 1/2 18 1/2	8,800	7 1/2 Mar	17 1/2	Nov	
Automatic Steel Products Inc.	1	3 1/2 3 1/2 3 1/2	600	2 1/2 Apr	5 1/2	Dec	
Non-voting non-cum preferred	1			3 July	4 1/2	Nov	
Ayrshire Collieries Corp common	3	36 1/2 36 1/2 36 1/2	100	x29 Feb	39 1/2	Sep	
B							
Bailey & Seiburn Oil & Gas							
Class A							
Baker Industries Inc.	1	10 1/2 9 1/2 10 1/2	44,800	7 1/2 Jan	12 1/2	Oct	
Baldwin Rubber common	1	x16 1/2 17 1/2	450	10 1/2 Apr	18 1/2	Nov	
Baldwin Securities Corp.	10	3 1/2 3 1/2 3 1/2	9,100	11 1/2 May	16 1/2	Sep	
Banco de los Andes				2 1/2 Jan	3 1/2	Aug	
American shares							
Baniff Oil Ltd.	500	3 1/2 3 1/2 3 1/2	40	2 1/2 Oct	4	Apr	
Barcelona Tr Light & Power Ltd.	1	11 1/2 11 1/2 11 1/2	20,800	1 1/2 Jan	2 1/2	May	
Barium Steel Corp.	4	13 1/2 12 1/2 13 1/2	30,000	11 1/2 July	15 1/2	Dec	
Barker Brothers Corp.	1	8 1/2 8 1/2 8 1/2	2,100	6 Apr	8 1/2	Dec	
Barry Controls Inc class B	1	16 13 1/2 16 1/2	9,500	4 1/2 Jan	17	Dec	
Basic Incorporated	1	17 1/2 17 1/2 17 1/2	900	12 Apr	18 1/2	Dec	
Bayview Oil Corp.	250	1 1/2 1 1/2 1 1/2	254,500	3 1/2 Jan	10 1/2	Jun	
6% convertible class A	7.50			2 1/2 May	4	Nov	
Bearings Inc.	500	8 1/2 8 1/2 8 1/2	700	5 Jan	9	Nov	
Beau-Brumel Ties common	1	11 1/2 11 1/2 11 1/2	400	10 1/2 Jan	13 1/2	Jan	
Bell (A & S) Shoe Corp.	1	42 1/2 42 1/2 42 1/2	1,200	40 1/2 Jan	44	Oct	
Bell Telephone of Canada common	25	11 1/2 11 1/2 11 1/2	7,100	7 1/2 Jan	13	Dec	
Belmont Instrument Corp.	500	19 1/2 18 1/2 19 1/2	2,200	13 1/2 Apr	21 1/2	Dec	
Benrus Watch Co Inc.	1	12 12 12 1/2	900	4 Jan	5 1/2	May	
Bickford's Inc common	1	12 12 12 1/2	900	4 Jan	5 1/2	May	
Black Starr & Gorham class A	1	12 12 12 1/2	900	4 Jan	5 1/2	May	
Blumenthal (S) & Co common	1	39 1/2 39 1/2 40	1,000	26 1/2 Jan	43	Oct	
Bohack (H C) Co common	1	30 1/2 30 1/2 30 1/2	20	83 Jan	97	Dec	
6 1/2% prior cumulative preferred	100	10 10 10 1/2	400	7 1/2 Jan	11 1/2	Dec	
Borne Chemical Company Inc.	1	10 10 10 1/2	400	7 1/2 Jan	11 1/2	Dec	
Bourjois Inc.	200	1 1/2 1 1/2 1 1/2	3,100	1 1/2 Apr	2 1/2	Aug	
Brad Foot Gear Works Inc.	1	6 1/2 6 1/2 6 1/2	3,200	5 1/2 July	7 1/2	Oct	
Brazilian Traction Light & Pwr ord	1	68 68 68 1/2	50	34 1/2 Jan	82 1/2	July	
Breeze Corp common	1	42 40 1/2 42	8,700	5 1/2 Feb	8 1/2	Dec	
Bridgeport Gas Co.	1						
Brillo Manufacturing Co common	1						
British American Oil Co.	1						
British American Tobacco							
Amer dep rcts ord beater	21						
Amer dep rcts ord reg	21						
British Columbia Power common	1						
British Petroleum Co Ltd							
Amer dep rcts ord reg	21						
Brown Company common	1						
Brown Forman Distillers	1						

AMERICAN STOCK EXCHANGE

STOCKS										STOCKS									
American Stock Exchange										American Stock Exchange									
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1958		Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1958									
		Low High		Low High				Low High		Low High									
Electric Bond & Share common	5	35 3/4	35 1/4 36 1/4	7,000	27 1/4 Jan	36 7/8 Nov	Industrial Enterprises Inc.	1	14 1/2	14 1/4 14 3/4	2,500	12 1/2 Mar	20 Apr						
Electrographic Corp common	1	30 1/4	29 3/4 31 1/4	100	11 1/4 Feb	16 1/4 Nov	Industrial Hardware Mfg Co	50c	4 1/4	3 3/4 4 1/4	6,200	1 3/4 Mar	4 1/2 Dec						
Electronic Communications Inc.	1	14 1/4	14 1/4 14 1/2	21,400	10 Jan	32 1/2 Dec	Industrial Plywood Co Inc	25c	4	4 1/4	2,300	1 1/4 Jan	5 1/2 Oct						
Electronics Corp of America	1	14 1/4	14 1/4 14 1/2	4,000	6 3/4 Jan	16 1/4 Dec	Insurance Co of North America	5	137	132 3/4 139	1,050	90 1/2 Jan	137 Dec						
El-Tronics Inc.	5c	1 1/4	1 1/4 1 1/4	73,400	8 1/4 Nov	3 3/4 Sep	International Breweries Inc	1	13 1/2	12 3/4 13 1/2	1,800	10 1/4 Jan	12 1/2 Aug						
Empire Air Freight Corp.	20c	20 1/4	18 20 1/4	5,400	10 1/4 Feb	20 1/4 Dec	International Cigar Machinery	1	44 1/2	42 1/4 45 1/4	4,600	32 Feb	64 Oct						
Empire District Electric 5 1/2 pfd.	100	10 1/4	9 3/4 10 1/4	2,700	8 1/4 Jan	14 1/4 May	International Petroleum capital stock	5	11 1/2	11 1/4 11 3/4	1,900	7 1/4 Apr	14 1/2 Oct						
Empire Millwork Corp.	1	10 1/4	9 3/4 10 1/4	26,400	2 1/4 Jan	4 1/4 Aug	International Products	10c	7 3/4	7 1/4 8 1/4	14,000	3 1/4 Jan	9 1/2 Dec						
Equity Corp common	10c	41 1/4	40 3/4 41 3/4	500	33 1/4 Jan	9 3/4 Sep	International Resistance Co	1	11	10 3/4 11 1/4	1,800	7 1/4 Jan	11 1/2 Jan						
5 1/2 convertible preferred	1	8	7 3/4 8 1/4	6,500	9 1/4 Jan	12 Sep	Intex Oil Company	33 1/2c	2 1/2	2 1/2 2 1/2	2,400	2 Jan	2 1/2 Sep						
Eric Forge & Steel Corp common	1	10 1/4	10 1/4 10 1/4	300	12 Jan	12 Dec	Investors Royalty	1	15 1/2	15 15 1/2	1,800	8 1/2 Jan	17 1/2 Dec						
6 1/2 cum 1st preferred	10	10 1/4	10 1/4 10 1/4	1,600	7 1/4 Jan	14 1/4 Mar	Iowa Public Services Co 3.90% pfd.	100	5 1/4	5 1/4 5 1/4	1,400	2 1/4 Jan	3 1/2 Dec						
Ero Manufacturing Co.	1	9 3/4	8 3/4 9 3/4	1,000	14 1/4 Dec	3 3/4 Jan	Iron Fireman Manufacturing com.	1	16	16 16 1/4	900	8 Jan	17 1/2 Dec						
Esquire Inc.	1	18 1/4	18 1/4 18 1/4	50,900	32 Dec	8 1/2 Jan	Irolite Inc.	1	1 1/4	1 1/4 1 1/4	10,300	1 1/4 Apr	2 1/4 Aug						
Eureka Corporation Ltd.	\$1 or 25c	10	10 10	10	8 1/2 July	32 Sep	Irving Air Chute	10c	3 1/4	3 1/4 3 1/4	100,100	1 1/4 May	1 1/4 Aug						
Eureka Pipe Line common	10						Israel-American Oil Corp	10c	3 1/4	3 1/4 3 1/4	100,100	1 1/4 May	1 1/4 Aug						
Eureka Petroleum Corp Inc.	1c						Israel-Mediterranean Petrol Corp Inc.	1c											
F																			
Factor Max & Co class A	1	12 3/4	11 3/4 12 3/4	5,500	9 Jan	15 May	Jeannette Glass Co common	1	4 3/4	3 1/4 4 1/2	2,600	2 3/4 July	4 1/2 Dec						
Fairchild Camera & Instrument	1	53 3/4	51 55 1/4	5,800	19 1/2 Jan	64 3/4 Nov	Jetronic Industries Inc.	10c	13 1/4	12 3/4 13 3/4	4,400	5 Aug	16 3/4 Dec						
Fajardo Eastern Sugar Associates	1	17 3/4	17 1/2 18 3/4	1,400	13 1/2 Oct	26 3/4 May	Jupiter Oils Ltd.	15c	2 1/2	2 1/2 2 1/2	25,100	1 1/4 Dec	2 1/2 Dec						
Common shs of beneficial int.	1						K												
5 1/2 preferred	30						Kaiser Industries Corp.	4	13	12 3/4 13 3/4	16,400	7 3/4 Jan	15 1/2 Oct						
Faraday Uranium Mines Ltd.	1	1 1/4	1 1/4 1 1/4	27,600	7 Dec	1 1/2 Feb	Kaltman (D) & Company	50c	7	6 3/4 7 3/4	4,000	2 3/4 Feb	9 Nov						
Pargo Oils Ltd.	1	6 1/2	6 6 3/4	50,500	5 1/4 Jan	7 1/2 May	Kansas Gas & Electric 4 1/2% pfd.	100	29	28 1/4 29	70	95 Jan	102 3/4 Sep						
Felmont Petroleum Corp.	1	7 3/4	7 3/4 7 3/4	19,600	6 1/4 Jan	9 Oct	Katz Drug Company	1	29	28 1/4 29	700	18 1/4 Jan	28 1/2 Dec						
Financial General Corp.	10c	9 1/2	9 1/2 9 1/2	3,700	5 1/4 Jan	10 3/4 Dec	Kaweki Chemical Co.	25c	30	29 1/4 31	1,850	20 1/2 May	35 1/2 Dec						
Firth Sterling Inc.	2.50	9 3/4	9 3/4 9 3/4	16,500	7 Feb	10 3/4 Nov	Kawner Co (Del)	5	13 3/4	12 3/4 13 3/4	3,000	8 3/4 July	13 1/2 Nov						
Fishman (M H) Co Inc.	1	11 3/4	11 3/4 11 3/4	200	9 1/4 May	12 1/2 Nov	Kennedy's Inc.	5				10 1/4 Jan	19 1/2 Nov						
Flying Tiger Line Inc.	1	11 3/4	11 3/4 11 3/4	18,700	6 1/4 Apr	12 3/4 Nov	Kidde (Walter) & Co.	2.50	2 1/2	2 1/2 2 1/2	600	11 Mar	16 1/2 Dec						
For Motor of Canada	1						Kin-Ark Oil Company	10c	2 1/2	2 1/2 2 1/2	4,700	2 Jan	3 1/2 Jan						
Class A non-voting	1	112 1/2	111 112 3/4	800	68 Jan	115 Dec	Kingsford Company	1.25	1 1/4	1 1/4 1 1/4	6,500	1 1/4 Jan	2 1/2 Sep						
Class B voting	1						Kirby Petroleum Co.	20c	1 1/4	1 1/4 1 1/4	10,900	3 Jan	5 1/2 Sep						
Ford Motor Co Ltd.	1	7 1/4	6 1/4 7 1/4	16,500	4 1/4 Feb	7 1/2 Dec	Kirkland Minerals Corp Ltd.	1	14 3/4	14 14 3/4	12,900	9 3/4 Feb	14 1/2 Jan						
American dep rets ord reg.	1	2	1 1/2 2	5,900	1 1/4 July	2 1/4 Sep	Klein (S) Dept Stores Inc.	1	14 3/4	14 14 3/4	4,300	9 3/4 Feb	14 1/2 Jan						
Fox Head Brewing Co.	1.25	4 3/4	4 1/4 4 3/4	7,900	4 1/2 Dec	7 Feb	Kleinert (I B) Rubber Co.	5	22	22 22	100	16 1/2 Jan	23 Nov						
Fuller (Geo A) Co.	5	35	35 36	600	15 1/2 Jan	40 1/4 Nov	Knot Hotels Corp.	5	7 1/2	7 1/2 7 1/2	1,100	3 1/4 Jan	8 1/2 Dec						
G																			
Gatins Power Co common	100	38 3/4	38 3/4 39 1/4	500	28 Jan	41 Nov	Kobacker Stores	7.50	2 3/4	2 1/2 2 3/4	1,900	2 May	3 Dec						
5 1/2 preferred	100						Kropf (The) Forge Co.	33 1/2c	6 3/4	6 3/4 6 3/4	500	3 3/4 Jan	8 Jan						
Gellman Mfg Co common	1	3 3/4	3 3/4 3 3/4	2,000	2 Mar	4 1/4 Jun	Krueger Brewing Co.	1	1	1 1 1									
General Acceptance Corp warrants	1	17 3/4	17 1/4 17 3/4	300	4 1/4 Jan	7 1/2 Nov	L												
General Alloys Co.	1	4 3/4	4 1/4 4 3/4	2,900	1 1/4 Jan	2 1/2 Oct	L'Aiglon Apparel Inc.	1	5 3/4	5 3/4 6	300	4 1/4 Jan	6 3/4 Sep						
General Builders Corp.	1	32	29 3/4 32 3/4	53,900	8 1/4 Jan	31 Dec	La Consolidada S A.	75 pesos	14 3/4	15 15	300	14 1/2 Oct	17 1/2 Mar						
5 1/2 convertible preferred	25						Lake Shores Mines Ltd.	1	5 1/4	4 3/4 5 1/2	13,100	3 1/4 Jan	5 1/2 Dec						
General Electric Co Ltd.	1	35	33 3/4 35	3,900	16 1/4 May	5 1/2 Dec	Lakey Foundry Corp.	1	7 3/4	7 1/2 7 3/4	2,900	4 3/4 Apr	7 1/2 Dec						
American dep rets ord reg.	1	18 1/4	18 1/4 18 1/4	400	11 1/4 Jan	23 1/2 Aug	Lamb Industries	1	3 3/4	3 1/2 3 3/4	7,400	3 1/2 Dec	3 1/2 Dec						
General Fireproofing common	5	20	19 1/2 20 1/2	9,700	17 1/4 Jan	1 1/4 Sep	Lamson Corp of Delaware	5	26 3/4	25 3/4 26 3/4	600	13 1/4 Jan	19 1/2 Dec						
General Indus Enterprises	1	1 1/4	1 1/4 1 1/4	9,500	3 1/4 May	1 1/4 Sep	Lamson & Sessions Co.	10	12 1/2	12 1/2 12 1/2	1,200	10 3/4 May	31 Nov						
General Plywood Corp common	50c	49 3/4	48 3/4 49 3/4	4,600	10 1/4 Dec	11 1/4 Oct	Lanston Industries Inc.	5	10 1/2	10 1/2 10 1/2	100	9 1/4 Jan	11 1/2 Sep						
General Stores corporation	1	11	10 3/4 11 1/4	1,400	100 Feb	107 Apr	Lear Inc common	50c	9 3/4	9 1/4 9 3/4	18,800	4 1/4 Jan	10 1/2 Dec						
General Transistor Corp.	25c	98 3/4	98 3/4 98 3/4	10	92 Dec	101 3/4 Jun	Lecourt Realty Corp common	25c	5	5 5 1/2	25,100	1 1/4 Jul	5 1/2 Oct						
Georgia Power 5 1/2 preferred	1	54 3/4	54 3/4 54 3/4	25	4 1/4 Jan	7 1/2 Dec	Class A	25c	13 3/4	13 3/4 13 3/4	2,900	11 1/4 Jan	14 1/2 May						
Giant Yellowknife Gold Mines	1	7 1/4	6 3/4 7 1/4	58,100	6 1/4 Mar	9 3/4 Nov	Leonard Refineries Inc.	1	40	38 1/4 40	200	30 Jan	45 1/2 May						
Gilbert (A C) common	1	12 1/4	12 1/4 12 1/4	400	7 3/4 Feb	19 1/4 Sep	Le Tournay (R G) Inc.	1	4 3/4	4 3/4 4 3/4	700	2 1/2 Jan	3 1/2 Dec						
Gilchrist Co.	1	10 1/4	10 1/4 10 1/4	12,700	7 3/4 Apr	11 1/4 Sep	Liberty Fabrics of N Y	1	10	9 3/4 10	10	5 1/4 Jan	7 Oct						
Glen Alden Corp.	1	19 1/2	19 1/2 19 1/2	8,800	9 1/4 Jan	11 1/4 Sep	5 - cumulative preferred	10	24 3/4	24 1/4 25 3/4	11,600	19 Nov	29 1/2 Oct						
Glenmore Distillers class B	1	22 1/4	22 1/4 22 1/4	4,400	15 1/2 Jun	21 1/4 Dec	Lithium Corp of America Inc.	1	20 1/2	20 1/2 21 1/2	130	13 1/4 Jan	26 1/2 Dec						
Globe Union Co Inc.	5	22 1/4	21 1/4 22 1/4	1,300	1 1/4 Apr	3 1/4 Aug	Locke Steel Chain	5	1 1/4	1 1/4 1 1/4	4,100	1 Jan	1 1/2 Feb						
Globe Wernicke Industries	1	1 1/4	1 1/4 1 1/4	2,200	4 1/4 Nov	7 Dec													

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JANUARY 2

STOCKS										STOCKS									
American Stock Exchange					American Stock Exchange					American Stock Exchange					American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1958	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1958	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1958	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1958
National Union Electric Corp.	30c	23 1/2	21 1/2 23 3/4	5,300	1 Jan	23 1/2	21 1/2 23 3/4	5,300	1 Jan	St Lawrence Corp Ltd common	17 1/2	16 1/2 17 1/2	14,700	12 1/2 Apr	18 1/2	17 1/2	16 1/2 17 1/2	14,700	12 1/2 Apr
Neptune Meter common	5	33 1/2	33 1/2 34 1/2	2,100	19 1/2 Jan	35 1/2	35 1/2 36 1/2	2,100	19 1/2 Jan	Salem-Brosius Inc	2.50	19 1/2 20	8,100	13 Apr	21 1/2	19 1/2 20	8,100	13 Apr	
Nestle-Le Mür Co common	1	14 1/2	14 1/2 15	6 1/2	5 1/2 Jan	17 1/2	17 1/2 18	6 1/2	5 1/2 Jan	San Carlos Milling Co Ltd	16 pesos			7 Feb	8 1/2			7 Feb	
New Chamberlain Petroleum	50c		1 1/2 1 1/2	200	1 1/2 Jan	1 1/2	1 1/2 1 1/2	200	1 1/2 Jan	San Diego Gas & Electric Co				19 1/2 Aug	22 1/2			19 1/2 Aug	
New England Tel & Tel	100	160 1/2	155 1/2 161 1/2	3,480	12 1/2 Jan	161 1/2	161 1/2 162 1/2	3,480	12 1/2 Jan	Cumulative preferred 5% series	20			10 1/2 Aug	22 1/2			10 1/2 Aug	
New Haven Clock & Watch Co	1	1 1/2	1 1/2 2 1/2	19,300	7 Apr	3 1/2	3 1/2 4 1/2	19,300	7 Apr	Cumulative preferred 4 1/2% series	20			17 1/2 Oct	21			17 1/2 Oct	
New Idria Min & Chem Co	50c	1	1 1/2 1 1/2	94,900	1 1/2 Jan	1 1/2	1 1/2 1 1/2	94,900	1 1/2 Jan	Cumulative preferred 4.40% series	20			17 1/2 Dec	21			17 1/2 Dec	
New Jersey Zinc	25c	26 1/2	26 1/2 27 1/2	10,400	18 1/2 Jan	29 1/2	29 1/2 30 1/2	10,400	18 1/2 Jan	5.60% preferred	20			21 1/2 Aug	23 1/2			21 1/2 Aug	
New Mexico & Arizona Land	1	16 1/2	15 1/2 16 1/2	5,800	7 1/2 Jan	19 1/2	19 1/2 20 1/2	5,800	7 1/2 Jan	Sapphire Petroleum Ltd	1	1 1/2	1 1/2 1 1/2	71,200	1 1/2 Jan	1 1/2		1 1/2 Jan	
New Pacific Coal & Oils Ltd	20c	1 1/2	1 1/2 1 1/2	28,600	9 1/2 Jan	1 1/2	1 1/2 1 1/2	28,600	9 1/2 Jan	Savoy Oil Inc (Del)	25c	8 1/2	8 1/2 8 1/2	3,000	7 Jan	9 1/2		7 Jan	
New Park Mining Co	1	1 1/2	1 1/2 1 1/2	90,500	9 1/2 Jan	13 1/2	13 1/2 14 1/2	90,500	9 1/2 Jan	Saxon Paper Corp	25c	5 1/2	5 1/2 5 1/2	300	4 1/2 Jun	6 1/2		4 1/2 Jun	
New Process Co common	1				9 1/2 Apr	13 1/2	13 1/2 14 1/2		9 1/2 Apr	Sayre & Fisher Co	1	6 1/2	6 1/2 6 1/2	7,700	5 1/2 Sep	7 1/2		5 1/2 Sep	
New Superior Oils	1			1,400	1 1/2 July	1 1/2	1 1/2 1 1/2	1,400	1 1/2 July	Scurry-Rainbow Oil Co Ltd	50c	2 1/2	1 1/2 2 1/2	122,000	1 1/2 Nov	2 1/2		1 1/2 Nov	
New York Auction Co common	1	23	22 1/2 23 1/2	1,300	11 1/2 Jan	25 1/2	25 1/2 26 1/2	1,300	11 1/2 Jan	Seaboard Western Airlines	1	10 1/2	10 1/2 11 1/2	7,000	5 1/2 Mar	13 1/2		5 1/2 Mar	
New York & Honduras Rosario	10	63	60 65	250	39 1/2 Jan	69	69 70	250	39 1/2 Jan	Seaport Metals Inc	10c	2 1/2	2 1/2 2 1/2	12,100	1 1/2 Apr	2 1/2		1 1/2 Apr	
New York Merchandise	10				13 1/2 Feb	25	25 26		13 1/2 Feb	Securities Corp General	1	1 1/2	1 1/2 1 1/2	100	7 1/2 Jan	1 1/2		7 1/2 Jan	
Nickel Rim Mines Ltd	1	1 1/2	1 1/2 1 1/2	88,000	5 May	1 1/2	1 1/2 1 1/2	88,000	5 May	Security Prehold Petroleum	1	7 1/2	6 1/2 7 1/2	3,600	6 1/2 Dec	7 1/2		6 1/2 Dec	
Nipissing Mines	1	2 1/2	2 1/2 2 1/2	3,300	1 1/2 Jan	2 1/2	2 1/2 2 1/2	3,300	1 1/2 Jan	Seiburg (The) Corp	1	14 1/2	13 1/2 14 1/2	25,900	3 1/2 May	14 1/2		3 1/2 May	
Noma Lites Inc	1	12	11 1/2 13 1/2	22,900	4 1/2 Jan	13 1/2	13 1/2 14 1/2	22,900	4 1/2 Jan	Seeman Bros Inc	1	31 1/2	27 1/2 32	7,800	9 Jan	30 1/2		9 Jan	
Norfolk Southern Railway	1	7 1/2	6 1/2 7 1/2	6,400	5 1/2 Apr	8 1/2	8 1/2 9 1/2	6,400	5 1/2 Apr	Sentry Corp	10c	1 1/2	1 1/2 1 1/2	28,100	1 1/2 Apr	1 1/2		1 1/2 Apr	
North American Cement class A	10	33	30 1/2 33 1/2	2,900	26 Jan	35 1/2	35 1/2 36 1/2	2,900	26 Jan	Serriek Corp class B	1	12 1/2	12 1/2 12 1/2	200	8 1/2 Jun	13 1/2		8 1/2 Jun	
Class B	10	33 1/2	32 33 1/2	500	26 Jan	36	36 37	500	26 Jan	Servo Corp of America	1	17 1/2	16 1/2 17 1/2	4,300	3 1/2 Apr	21		3 1/2 Apr	
North American Royalties Inc	1	4	3 1/2 4	800	3 1/2 Nov	5 1/2	5 1/2 6 1/2	800	3 1/2 Nov	Servomechanisms Inc	20c	10	9 1/2 10 1/2	5,100	6 1/2 Feb	11 1/2		6 1/2 Feb	
North Canadian Oils Ltd	25	3 1/2	3 1/2 4	12,400	2 1/2 Jan	4 1/2	4 1/2 5 1/2	12,400	2 1/2 Jan	Seton Leather common	1				26 1/2 Jan	40 1/2		26 1/2 Jan	
Northeast Airlines	1	7 1/2	6 1/2 7 1/2	15,100	4 1/2 Apr	7 1/2	7 1/2 8 1/2	15,100	4 1/2 Apr	Shattuck Dunn Mining	5	6 1/2	6 1/2 6 1/2	2,700	4 1/2 Jan	7 1/2		4 1/2 Jan	
North Penn R.R. Co	50	67 1/2	67 1/2 68 1/2	110	65 May	72	72 73	110	65 May	Shawinigan Water & Power	1	35 1/2	34 1/2 36 1/2	4,800	24 Jan	36 1/2		24 Jan	
Northern Ind Pub Serv 4 1/4% pfd	100		85 1/2 86 1/2	200	83 Nov	96	96 97	200	83 Nov	Sherman Products Inc	1	3 1/2	3 1/2 3 1/2	400	2 1/2 Apr	4 1/2		2 1/2 Apr	
Northern Uranium Mines Ltd	1	2 1/2	2 1/2 2 1/2	72,900	1 1/2 Oct	4 1/2	4 1/2 5 1/2	72,900	1 1/2 Oct	Sherwin-Williams common	25	207 3/4	201 1/2 207 3/4	800	130 Jan	202 3/4		130 Jan	
Warrants	1	1 1/2	1 1/2 1 1/2	52,700	1 1/2 Oct	3 1/2	3 1/2 4 1/2	52,700	1 1/2 Oct	4% preferred	100	95	94 1/2 95	430	91 1/2 Dec	100		91 1/2 Dec	
Nuclear Corp of Amer A (Del)	10c	17 1/2	15 1/2 17 1/2	20,900	7 Sep	2 1/2	2 1/2 3 1/2	20,900	7 Sep	Sherwin-Williams of Canada	1				34 1/2 May	50		34 1/2 May	
O																			
Oceanic Oil Company	1	27 1/2	27 1/2 28	21,100	2 Feb	3 1/2	3 1/2 4 1/2	21,100	2 Feb	Shoe Corp of America common	3	20 1/2	19 1/2 20 1/2	1,800	17 Jan	21 1/2		17 Jan	
Ogden Corp common	50c	19 1/2	19 1/2 20	30,600	8 1/2 Apr	20 1/2	20 1/2 21 1/2	30,600	8 1/2 Apr	Siboney-Caribbean Petroleum Co	10c	33	32 1/2 33	48,000	1 1/2 Apr	1 1/2		1 1/2 Apr	
Ohio Brass Co common	1	37	37 37 1/2	400	37 1/2 Dec	40 1/2	40 1/2 41 1/2	400	37 1/2 Dec	Sicks Breweries Ltd	1	33	32 1/2 33	300	27 1/2 Apr	33 1/2		27 1/2 Apr	
Ohio Power 4 1/4% preferred	100	94	93 94	500	x31 Nov	102	102 103	500	x31 Nov	Signal Oil & Gas Co class A	2	40 1/2	39 1/2 40 1/2	8,600	32 Feb	54		32 Feb	
Okla Oils Ltd	90c	1 1/2	1 1/2 1 1/2	7,900	1 1/2 Sep	1 1/2	1 1/2 1 1/2	7,900	1 1/2 Sep	Class B	2	46	44 1/2 46	100	36 Jan	53		36 Jan	
Old Town Corp common	1	2 1/2	2 1/2 2 1/2	1,800	1 1/2 Feb	1 1/2	1 1/2 1 1/2	1,800	1 1/2 Feb	Silex Co common	1	3	2 1/2 3	2,900	2 Mar	3 1/2		2 Mar	
40c cumulative preferred	7		4 1/2 4 1/2	200	3 1/2 Jan	4 1/2	4 1/2 5 1/2	200	3 1/2 Jan	Silver Creek Precision Corp	10c	1 1/2	1 1/2 1 1/2	63,200	1 1/2 Jan	2		1 1/2 Jan	
O'Keefe Copper Co Ltd Amer shares	10c	68 1/2	68 1/2 68 1/2	250	40 Jan	82	82 83	250	40 Jan	Silver-Miller Mines Ltd	1	1 1/2	1 1/2 1 1/2	17,400	1 1/2 Jan	7 Apr		1 1/2 Jan	
Overseas Securities	1	16 1/2	15 1/2 17 1/2	2,300	11 Jan	19	19 20	2,300	11 Jan	Silvray Lighting Inc	25c	5 1/2	5 1/2 6 1/2	5,200	3 1/2 Jan	6 1/2		3 1/2 Jan	
Oxford Electric Corp	1	5 1/2	5 1/2 5 1/2	2,900	2 1/2 Apr	6 1/2	6 1/2 7 1/2	2,900	2 1/2 Apr	Sinca American Shares	5,000 fr	10 1/2	10 1/2 10 1/2	11,800	8 1/2 Jan	13 1/2		8 1/2 Jan	
P																			
Pacific Gas & Electric 6% 1st pfd	25	30 1/2	30 1/2 30 1/2	4,300	30 Aug	33 1/2	33 1/2 34 1/2	4,300	30 Aug	Simpson's Ltd common	1	34 1/2							

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JANUARY 2

STOCKS		Friday	Week's	Sales	Range for Year 1958	
American Stock Exchange		Last	Range	for Week		
	Par	Sale Price	Low High	Shares	Low	High
United Aircraft Products common	50c	8	7 3/4 8 1/4	4,400	5 1/2 Jan	9 1/2 May
United Asbestos Corp.	1	7 1/4	6 3/4 7 1/4	22,100	5 1/2 Jan	8 Oct
United Canso Oil & Gas Ltd vtc.	1	1 1/2	1 1/4 1 3/4	31,400	1 1/2 Nov	2 1/2 July
United Cuban Oil Inc.	10c	2 1/4	2 1/4 2 1/4	15,300	1 1/2 Apr	1 1/2 Jan
United Elastic Corp.	1	47 3/4	44 1/4 47 3/4	1,800	29 Jan	46 1/2 Dec
United Milk Products common	5	47 3/4	44 1/4 47 3/4	1,800	3 1/2 May	6 1/2 Sep
United Molasses Co Ltd.	10c	10c	10c 10c	10c	3 1/2 Jan	4 1/2 Sep
Amer dep rets ord registered	10c	10c	10c 10c	10c	16 1/2 Apr	18 1/2 Jan
United N J RR & Canal	100	4 1/4	4 1/4 4 1/4	3,400	2 1/4 Apr	5 1/2 Oct
U S Air Conditioning Corp.	50c	4 1/4	4 1/4 4 1/4	1,000	7 Jun	10 1/2 Nov
U S Ceramic Tile Co.	1	48 1/2	48 1/2 50 3/4	29,900	20 Jan	50 1/2 Dec
U S Foll class B	1	3 3/4	3 3/4 3 3/4	100	1 1/2 Apr	4 1/4 Dec
U S Rubber Reclaiming Co.	1	3 1/4	2 1/2 3 1/4	5,900	28 Dec	33 1/4 Dec
U S Vitamin & Pharmaceutical	1	3 1/4	2 1/2 3 1/4	400	2 Jun	4 1/2 Jan
Universal American Corp.	50c	1 1/4	1 1/4 1 1/4	3,000	1 1/4 Jan	2 1/2 Dec
Universal Consolidated Oil	25c	51 1/4	48 1/4 51 1/4	1,700	31 1/2 Feb	51 1/2 Dec
Universal Controls Inc.	10	41 1/4	37 1/4 42	13,800	x22 1/2 Oct	43 1/2 Dec
Universal Insurance	15	13 1/4	13 1/4 13 1/4	10,800	24 Jan	48 1/2 July
Universal Marion Corp.	14	13 1/4	13 1/4 13 1/4	10,800	12 1/2 Oct	16 1/2 July
Utah-Idaho Sugar	5	7 3/4	7 3/4 7 3/4	19,400	4 1/4 Jan	8 Dec

Valspar Corp common	1	6 3/4	6 3/4 7	700	4 1/2 Mar	7 1/2 Dec
4 convertible preferred	5	38 3/4	38 3/4 40	1,800	78 1/4 Apr	86 Dec
Vanadium-Alloys Steel Co.	5	38 3/4	38 3/4 40	1,800	30 1/2 Jan	42 Oct
Van Norman Industries warrants	1	4 1/4	4 1/4 4 1/4	2,600	2 Jan	7 Aug
Victoreen (The) Instrument Co.	1	7 1/4	7 1/4 8 1/4	6,300	3 1/2 Jan	9 1/2 Dec
Vinco-Corporation	1	3 1/4	3 1/4 3 1/4	4,100	2 1/2 Jan	4 1/2 Sep
Virginia Iron Coal & Coke Co.	2	3 1/4	3 1/4 3 1/4	5,400	2 1/2 May	4 1/2 Sep
Vost Manufacturing	1	9 1/4	9 1/4 9 1/4	1,400	8 May	10 1/2 Nov

Waco Aircraft Co.	1	3	3 3/4 3	300	2 Apr	4 1/2 Sep
Wagner Baking voting cts ext.	100	67 1/2	67 1/2 67 1/2	20	56 Jan	74 Oct
7% preferred	1	3 1/4	3 1/4 3 1/4	1,700	1 1/2 Mar	3 1/4 Apr
Walt & Bond Inc.	1	30 3/4	30 3/4 30 3/4	7,800	14 1/2 Jan	26 1/2 Sep
2 cumulative preferred	30	39 3/4	36 3/4 40 1/4	17,600	24 May	40 1/4 Nov
Wallace & Tiernan Inc.	1	1 1/4	1 1/4 1 1/4	38,300	1 1/2 Jan	1 1/2 Sep
Walsham Precision Instrument Co.	1	1 1/4	1 1/4 1 1/4	320	10 1/2 Apr	13 1/2 Nov
Webb & Knapp Inc.	10c	110	108 1/4 110	100	16 1/2 Apr	25 Nov
Webster Investors Inc (Del)	1	2 1/4	2 1/4 2 1/4	2,700	2 1/4 Apr	3 1/2 Sep
Welman & Company Inc.	1	2 1/4	2 1/4 2 1/4	2,300	1 1/4 Jan	3 Jun
Westworth Manufacturing	1.25	1 1/4	1 1/4 1 1/4	5,100	1 1/2 Oct	2 1/2 Mar
West Canadian Oil & Gas Ltd	1 1/4	8 1/4	8 1/4 8 1/4	8,100	8 1/4 Oct	9 3/4 Jan
West Texas Utilities 4 1/2% pfd.	100	3 3/4	3 3/4 3 3/4	4,900	3 Dec	3 1/2 Nov
Western Development Co.	1	4	4 4	500	3 1/2 Oct	4 1/2 Jan
Western Leaseholds Ltd.	100	120	120 120	140	3 1/2 Feb	4 1/2 Nov
Western Maryland Ry 7% 1st pfd.	100	5,700	5,700 5,700	1/2 Jan	1/2 Oct	
Western Stockholders Invest Ltd.	1	30 1/2	30 1/2 30 1/2	200	26 1/2 Apr	32 Jun
Amer dep rets ord shares	1	31	31 34	200	23 1/2 Apr	40 Jun
Western Tablet & Stationery common	20	28 3/4	28 3/4 28 3/4	50	125 1/2 Mar	31 1/2 July
Westmoreland Coal	10	40	40 40	100	35 Apr	41 1/2 Dec

Weyenberg Shoe Mfg.	1	10 1/2	10 1/2 10 1/2	10,500	5 Nov	1 1/2 Dec
White Eagle Internat Oil Co.	10c	19 1/4	18 1/2 19 1/4	2,000	9 1/2 Jan	21 1/2 Oct
White Stores Inc common	1	2 1/4	2 1/4 2 1/4	1,500	1 1/2 Jan	2 1/2 Aug
Wichita River Oil Corp.	1	14 1/4	14 1/4 14 1/4	1,100	11 1/2 Jan	16 1/2 Oct
Wickes (The) Corp.	5	12 1/4	12 1/4 12 1/4	10,800	10 Apr	16 1/2 Feb
Williams-McWilliams Industries	10	5 1/4	5 1/4 5 1/4	2,500	5 May	7 1/2 Jan
Williams (R C) & Co.	1	14	12 1/4 14 1/4	3,200	3 Jan	15 1/2 Nov
Wilson Brothers common	1	19 1/4	19 1/4 19 1/4	200	15 Jan	22 July
5% preferred	25	93 1/4	93 1/4 93 1/4	40	x22 1/2 Dec	100 1/2 Feb
Wisconsin Pwr & Lt 4 1/2% pfd.	100	12 1/4	12 1/4 12 1/4	950	12 Apr	15 Aug
Wood (John) Industries Ltd.	1	22 1/4	22 1/4 22 1/4	700	17 Jan	24 Oct
Wood Newspaper Machine	1	67 1/2	67 69	2,200	39 1/2 Jan	71 1/2 Dec
Woodall Industries Inc.	2	7 1/4	7 1/4 7 1/4	800	5 Jan	7 1/2 Dec
Woodley Petroleum common	8	1 1/4	1 1/4 1 1/4	19,400	1 1/4 Jan	1 1/4 Feb
Woolworth (F W) Ltd.	1	x17 1/2	x17 1/2 x17 1/2	100	17 1/2 Dec	18 1/2 Oct
Amer dep rets ord reg.	5 1/2	8 1/4	8 1/4 8 1/4	6,700	8 Nov	11 1/2 July
6 1/2 preference	41					
Wright Hargreaves Ltd.	40c					
Zale Jewelry Co.	1					
Zapata Petroleum Corp.	10c					

BONDS		Friday	Week's	Bonds	Range for	
American Stock Exchange		Last	Range	Sold	year 1958	
	Interest	Sale Price	Low High	No.	Low	High
Amer Steel & Pump 4s inc deb 1994	June-Dec	—	40 40	94	40	50
Appalachian Elec Power 3 1/4s 1970	June-Dec	—	91 91 1/2	16	89	100
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	—	120 1/4 120 1/4	12	115	135
Boston Edison 2 1/4s series A 1970	June-Dec	—	87 1/2 87 1/2	2	87	96
Chicago Transit Authority 3 1/4s 1978	Jan-July	80	80 81 1/4	55	77	87
Delaware Lack & Western RR	—	—	—	—	—	—
Lackawanna of N J Division	—	—	—	—	—	—
1st mortgage 4s series A 1993	May-Nov	—	53 53 1/4	7	42	56
2nd mortgage 4s series B 1993	May	37	35 1/2 37	7	33	40
Finland Residential Mtge Bank 5s 1961	Mar-Sept	—	197 1/4	—	96	98 1/2
Flying Tiger Line 5 1/2s conv deb 1967	Jan-July	—	135 140	59	87	143
Guantanamo & Western RR 4s 1970	Jan-July	—	143 1/2 147 1/2	—	43	54
Italian Power Realization Trust 6 1/2% Mtge cts	—	81 1/2	81 81 1/2	11	77	91
Midian Valley RR 4 1/2 1963	April-Oct	—	186 1/4	—	86	88 1/2

National Research Corp—									
5s convertible subord debentures 1976—	Jan-July	—	87½	89	38	80¼	91		
New England Power 3¼s 1961—	May-Nov	—	97½	97½	6	96½	100½		
Nippon Electric Power Co Ltd—									
6½s due 1953 extended to 1963—	Jan-July	—	110½	103	—	99	101½		
Ohio Power 1st mortgage 3¼s 1968—	April-Oct	97¼	96¾	97¼	44	91	102½		
1st mortgage 3s 1971—	April-Oct	87	87	87	5	85	92¼		
Pennsylvania Water & Power 3¼s 1964—	June-Dec	—	194	—	—	88	100½		
3¼s 1970—	Jan-July	—	187	—	—	88	94½		
Public Service Electric & Gas Co 6s 1998—	Jan-July	122½	122½	122½	1	122½	136		
Rapid Electrolite 7s deb 1967—	May-Nov	—	95	95	2	78	96½		
Safe Harbor Water Power Corp 3s, 1981—	May-Nov	—	187	—	—	87	87		
Sapphire Petroleum Ltd 5s conv deb '62—	Jan-July	—	65	70	4	50	73		
Southern California Edison 3s 1965—	Mar-Sept	95¾	94¾	95¾	57	92	100¾		
3¼s series A 1973—	Jan-July	—	190½	—	—	85	95½		
3s series B 1973—	Feb-Aug	—	182	—	—	86	93		
2¾s series C 1976—	Feb-Aug	—	182½	83½	—	87½	89½		
3¼s series D 1976—	Feb-Aug	—	183	—	—	84	96		
3¾s series E 1978—	Feb-Aug	—	190	93½	—	88	101		
3s series F 1979—	Feb-Aug	—	80	80	2	80	90		
3¾s series G 1981—	April-Oct	91	90½	91	17	88½	100		
4¼s series H 1982—	Feb-Aug	100½	100	100½	42	95	105¼		
4¼s series I 1982—	Jan-July	—	103½	103½	11	103½	109½		
4¾s series J 1982—	Mar-Sept	—	104½	106½	20	102	110½		
4¾s series K 1983—	Mar-Sept	—	104	104½	27	104	105½		

Southern California Gas 3 1/4s 1970	April-Oct	90 1/2	89 90 1/2	9	90	100
Southern Counties Gas (Calif) 3s 1971	Jan-July	—	86 1/4 86 1/4	8	85	92 1/2
Southwestern Gas & Electric 3 1/4s 1970	Feb-Aug	—	191 94	—	91	95
United Dye & Chemical 6s 1973	Feb-Aug	—	162 67	—	48	73
Wasatch Corp deb 6s ser A 1963	Jan-July	—	101 101	5	100 1/2	103
Washington Water Power 3 1/4s 1964	June-Dec	—	195 1/2	—	91	101 1/2
Webb & Knapp Inc 5s deb 1974	June-Dec	—	69 70	44	63 1/2	71 1/2
West Penn Traction 3s 1960	June-Aug	—	102 1/4 102 1/4	5	101 1/4	102 1/2
Western Newspaper Union 6s 1959	Feb-Aug	—	98 1/2 98 1/2	6	95 1/2	100

Foreign Governments and Municipalities

BONDS		Interest	Friday	Week's Range	Bonds	Range for	
American Stock Exchange		Period	Last	or Friday's	Sold	year 1958	
			Sale Price	Bid & Asked	No.	Low	High
				Low High			
△Baden (Germany) 7s 1951	Jan-July	---	---	---	---	---	---
Central Bk of German State & Prov Banks—	---	---	---	---	---	---	---
△6s series A 1952	Feb-Aug	---	---	---	---	---	---
△6s series B 1951	April-Oct	---	---	---	---	---	---
△Danzig Port & Waterways 6½s 1952	Jan-July	---	---	---	---	113	190
△German Cons Munic 7s 1947	Feb-Aug	---	---	---	---	16	20
△S F secured 6s 1947	June-Dec	---	---	---	---	194	219½
△Hanover (City of) Germany—	---	---	---	---	---	161½	190
7s 1939 (80% redeemed)	Feb-Aug	---	---	---	---	---	---
△Hanover (Prov) 6½s 1949	Feb-Aug	---	---	---	---	---	---
Maranhao stamped (Plan A) 2½s 2008	May-Nov	---	---	---	---	61	65
Mortgage Bank of Bogota —	---	---	---	---	---	---	---
△7s (issue of May 1927) 1947	May-Nov	---	---	---	---	---	---
△7s (issue of Oct 1927) 1947	April-Oct	---	---	---	---	---	---
Mortgage Bank of Denmark 5s 1972	June-Dec	---	---	---	---	99½	101½
Parana stamped (Plan A) 2½s 2008	Mar-Sept	---	---	---	3	50	56½
Peru (Republic of)—	---	---	---	---	---	---	---
Sinking fund 3s Jan 1 1997	Jan-July	---	48½	48½ 49	9	43½	50½
Rio de Janeiro stamped (Plan A) 2s 2012	Jan-July	---	---	40 40	3	37½	40½

*No par value, a deferred delivery transaction (not included in year's range), d Ex-interest, f Ex-liquidating distribution, g Ex-stock dividend, h Ex-principal, i Under-the-rule transaction (not included in year's range), r Transaction for cash (not included in year's range), t Ex-distribution, x Ex-dividend, y Ex-rights, z Ex-liquidating dividend.

Bonds being traded flat.

Friday's bid and ask prices; no sales being transacted during the current week.

Reported in receivership.

Abbreviations used above: "cd," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "vte," voting-trust certificates; "w," when issued; "w.w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks				Bonds			
	30 Indus-trials	20 Rail-roads	15 Util-ities	Total 65 Stocks	10 Indus-trials	10 First Grade Rails	10 Second Grade Rails	Total 40 Bonds
Dec. 29	577.31	156.86	90.26	200.59	90.11	86.15	82.59	86.03
Dec. 30	581.80	156.93	90.50	201.66	90.21	86.13	82.77	86.21
Dec. 31	583.65	157.65	91.00	202.43	90.23	86.16	83.01	85.77
Jan. 1	Holiday				Holiday			

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JANUARY 2

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1958
			Low High		Low High
American Motors Corp.	5	39 3/4	39 1/4 41 1/4	2,347	8 1/2 Mar 41 1/2 Dec
American Sugar Refining	25		34 1/4 34 3/8	180	26 1/2 Feb 34 3/8 Dec
American Tel & Tel.	100	225 3/8	223 1/4 226	2,196	167 3/8 Jan 227 1/4 Dec
Anaconda	50		59 3/8 61 3/4	771	39 3/8 Feb 63 3/8 Dec
Boston & Albany RR.	100		122 122	100	108 May 130 Feb
Boston Edison	25	60 1/2	59 1/4 60 3/8	398	48 1/8 Jan 59 3/8 Dec
Boston Personal Prop Trust	1		52 1/4 54	135	39 3/8 Jan 55 Nov
Buffalo-Eclipse Corp.	1		16 16	7	12 Jan 18 3/8 Sep
Calumet & Hecla Inc.	5		18 3/4 18 3/4	2	9 3/8 Jan 19 3/8 Dec
Cities Service Co.	10		61 3/8 63 3/8	105	44 1/2 Feb 63 3/8 Dec
Copper Range Co.	5		26 1/8 26 3/8	127	16 3/8 Jan 34 3/8 Oct
Eastern Gas & Fuel Assoc com.	10		28 3/8 28 3/8	100	21 1/4 Apr 30 3/8 Aug
4 1/2% cum pfd.	100		78 3/4 78 3/4	30	75 1/4 Feb 82 1/4 Jun
East Mass St Ry Co.	1		49 1/4 49 1/4	25	47 Dec 61 1/4 Oct
6% cum pfd "A"	100		41 1/4 41 1/4	11	41 1/8 Dec 56 July
6% cum pfd "B"	100		6 3/8 6 3/8	100	5 3/8 Dec 10 3/8 May
5% cum pfd adj.	100		80 80 1/4	105	55 3/8 Feb 88 1/4 Nov
First Nat'l Stores Inc.	5		49 3/8 50 3/4	1,252	37 3/8 Jan 50 3/4 Dec
Ford Motor Co.	5	78 3/8	77 1/4 79 1/4	1,321	57 Apr 79 1/4 Dec
General Electric Co.	5		45 3/4 47	501	33 3/8 Apr 49 1/4 Oct
Island Creek Coal Co common	50		38 3/8 38 3/8	10	30 Jan 44 Nov
Kennecott Copper Corp.	5		95 3/4 98 1/4	284	75 3/8 Jan 104 Oct
Lamson Corp of Delaware	5		18 3/8 18 3/8	1	15 1/2 July 18 3/8 Dec
Lone Star Cement Corp.	4		35 3/8 36	83	28 1/2 Jan 38 Oct
Maine Central RR Co 5% cum pfd.	100		99 99	20	90 1/2 Mar 103 Jan
Narragansett Racing Association	1		13 1/2 14	200	11 Jan 14 1/4 Nov
National Service Companies	1		6c 7c	600	5c Jan 8c Apr
New England Electric System	20	19 1/4	19 19 3/8	1,585	14 1/2 Jan 20 3/8 Nov
New England Tel & Tel Co.	100	160 1/2	159 160 3/8	401	125 3/8 Jan 162 Dec
Olin Mathieson Chemical	5		44 1/4 45 1/4	389	31 1/2 Apr 45 1/4 Dec
Pennsylvania RR Co.	50	19 1/2	19 19 3/8	440	11 3/8 Apr 19 3/8 Dec
Quincy Mining Co.	25		25 25	125	17 May 25 Dec
Shawmut Association	5		29 1/2 30	200	22 3/8 Jan 31 3/8 Oct
Stone & Webster Inc.	5		56 1/4 56 3/4	80	38 Jan 60 3/8 Nov
Step & Shop Inc.	1		33 1/4 34	418	18 1/4 Jan 47 Sep
Torrington Co.	5		28 3/4 29 1/8	255	22 3/8 Jan 29 1/8 Dec
United Fruit Co.	5	41 3/8	39 3/8 42	2,965	34 3/8 Jan 51 1/8 Aug
United Shoe Mach Corp common	25	45 3/8	45 3/8 46 3/8	422	31 3/8 Jan 47 3/8 Dec
U S Rubber Company	5		46 1/4 46 1/4	25	31 1/2 May 47 3/8 Nov
U S Smelting Ref & Min Co.	50		34 3/8 37 1/2	329	26 3/8 Jan 41 Oct
Vermont & Mass RR Co.	100		82 82	200	71 Apr 87 Oct
Waldorf System Inc.	5		14 3/4 15	13	12 3/8 Mar 15 1/4 Nov
Westinghouse Electric Corp.	12.50	72 3/4	72 3/8 74 1/2	843	56 July 74 1/2 Dec

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1958
			Low High		Low High
Aerona	1		9 3/8 9 1/2	167	5 1/8 Jan 11 1/4 Oct
American Laundry	20		32 3/8 33	92	22 3/8 Jan 33 1/4 Dec
Baldwin Piano	5		27 3/8 27 3/8	90	16 Jan 28 1/4 Dec
Carey	10		43 43	50	24 3/8 Jan 43 1/4 Dec
Champion Paper	5	41 5/8	41 5/8 42 1/4	152	34 3/8 Jan 43 1/4 Nov
Cincinnati Gas & Electric com.	5.50	36 3/8	35 36 3/8	434	29 Jan 36 3/8 Dec
Cincinnati Telephone	50		91 3/4 92 1/4	344	76 Jan 92 3/4 Dec
Cincinnati Transit	12.50		5 1/2 5 1/2	92	4 3/8 Jan 6 1/8 Oct
Eagle Picher	10		43 3/8 43 3/8	20	29 3/4 Jan 45 1/2 Dec
Gibson Art	5		61 61 3/4	183	46 1/4 Mar 61 3/4 Dec
Kroger	1	92 3/8	92 3/8 94	68	61 1/4 Jan 100 Dec
New (when issued)	1	31 1/2	31 1/2 31 3/8	2,290	31 3/8 Dec 33 1/4 Dec
Procter & Gamble	2	73 3/8	73 1/2 74 3/4	1,225	54 3/4 Jan 78 1/2 Nov
Randall class B	5		32 32	825	23 3/8 Jan 33 Oct
Rapid	1	30 3/8	29 3/4 30 3/8	803	10 3/8 Jan 31 3/8 Dec
U S Printing	5		53 3/4 55 1/4	252	40 Mar 56 Nov

Unlisted Stocks

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1958
			Low High		Low High
American Airlines	1	25	23 1/2 25	107	14 3/8 Jan 25 1/2 Nov
American Can	12.50	50 1/2	49 3/8 50 3/8	146	42 Jan 52 1/2 Nov
American Cyanamid	10	51 1/2	51 1/2 51 1/2	85	39 3/4 Jan 55 3/8 Dec
American Telephone & Telegraph	100	225 1/4	223 3/4 225 3/8	248	167 3/8 Jan 227 1/4 Dec
American Tobacco	25		96 1/4 96 1/4	18	75 3/8 Feb 96 1/4 Dec
Anaconda	50	60 1/2	60 1/2 61 1/8	86	39 3/8 Apr 63 3/8 Oct
Armco Steel	10	66 3/8	65 1/4 66 1/8	16	39 3/8 Apr 67 1/4 Dec
Armour (Ill)	5	25 1/8	23 1/2 25 3/8	125	13 1/2 Jan 24 1/2 Dec
Ashland Oil	1	19 1/4	18 3/4 19 3/8	385	15 1/8 Feb 19 3/8 Dec
Avco	3	11 3/8	11 1/4 12	107	5 3/8 Jan 14 Dec
Baltimore & Ohio	100	46 3/8	46 3/8 46 3/8	2	24 1/2 Mar 43 3/8 Dec
Bethlehem Steel	8	52	52 52 1/2	51	36 3/8 Jan 54 1/4 Oct
Chrysler Corp	25	63	50 3/8 63	151	44 Apr 58 3/8 Sep
Cities Service	10		61 3/4 63	103	46 3/4 Mar 63 1/4 Aug
City Products	5		44 1/4 44 1/4	25	36 Jan 44 1/4 Nov
Clopay	1		2 1/2 2 1/2	30	2 1/8 Mar 2 1/8 Apr
Colgate-Palmolive	10		90 3/8 91	100	48 3/8 Jan 91 Dec
Columbia Gas & Electric	5		21 3/8 22 1/8	167	16 Jan 22 3/8 Dec
Corn Products Co.	10		54 1/4 54 1/4	23	45 1/4 Oct 55 Nov
Curtiss Wright	1		27 3/8 27 3/8	247	22 3/8 Apr 31 1/2 Aug
Dayton Power & Light	7	56 1/4	55 3/4 56 1/4	37	43 1/4 Jan 55 3/4 Dec
Dow Chemical	5	75 3/8	75 1/4 77 1/4	32	53 1/4 May 77 1/4 Dec
DuPont	5	215 1/2	204 1/4 215 1/2	86	172 3/4 Apr 212 3/4 Dec
Electric Auto-Lite	5	36 3/8	36 1/8 36 3/8	116	27 3/4 May 37 3/8 Dec
Federated Department Stores	2.50	55 1/4	54 3/8 56 3/4	357	30 1/8 Jan 56 3/4 Dec
Ford Motor	5	52 1/4	49 3/8 52 3/8	180	37 3/8 Jan 50 3/8 Dec
General Dynamics	1	65 1/2	63 1/2 65 3/8	116	55 1/4 Nov 67 1/4 Nov
General Electric	5		78 3/8 79 3/8	177	57 Apr 79 3/8 Dec
General Motors	5 1/2	50 1/4	48 3/4 50 1/4	675	33 3/8 Feb 52 1/8 Nov
Greyhound	3	17 3/4	17 3/4 18 1/8	150	14 3/8 Jan 19 Dec
International Harvester	5	41	40 3/4 41 3/8	194	28 1/2 Apr 43 3/8 Dec
International Telephone	5		62 3/8 64 3/8	51	30 Feb 65 1/4 Dec
Lorillard (P)	10	78 3/8	78 3/8 80 3/8	19	33 Jan 87 1/4 Nov
Mead Corp	5		43 3/4 43 3/4	20	33 3/8 Apr 46 1/4 Oct
Monsanto Chemical	2		39 3/8 40	50	29 3/8 Apr 40 Nov
Montgomery Ward	5		39 3/8 41 1/4	140	39 3/8 Jan 42 1/2 Nov
National Cash Register	5		79 3/4 81	60	51 1/8 Jan 83 3/8 Dec
National Dairy	5	48	48 48 3/4	33	37 3/8 Jan 48 3/4 Dec
National Distillers	5		29 3/4 29 3/4	70	20 3/8 Jan 31 3/8 Nov
National Lead	5	111 1/4	111 1/4 111 1/4	10	85 Apr 114 Oct
Pennsylvania RR	10		19 1/4 19 3/4	175	11 3/8 Apr 19 3/4 Dec
Peppi-Cola	5.3333	26 3/8	26 1/2 26 3/4	238	19 3/4 Jan 26 3/4 Dec
Phillips Petroleum	5	48	47 1/2 48	37	36 1/4 Feb 48 1/2 Dec
Pure Oil	5		42 1/2 44 3/8	70	29 3/8 Feb 44 3/8 Dec
Radio Corp	5		47 1/8 48 1/4	50	31 Apr 48 1/4 Dec
Reynolds Tobacco class B	10	91 3/4	89 3/4 91 3/4	15	64 1/4 Jan 90 1/4 Sep
St Regis Paper	5	44 3/8	44 3/8 44 3/8	25	28 3/4 Apr 47 Dec
Schenley Industries	1.40	44 1/4	43 1/2 44 1/4	79	18 3/8 Feb 47 3/8 Oct
Sears Roebuck	3		39 3/4 39 3/4	7	25 1/8 Jan 39 3/4 Dec
Sinclair Oil	5		65 1/8 65 3/8	80	47 Feb 65 3/8 Dec
Secony Mobil	10		47 1/2 48 1/8	165	45 3/8 Feb 51 1/2 July
Southern Railway	5		55 1/4 55 3/4	54	30 3/8 Jan 55 1/4 Dec
Sperry Rand	50c	24 3/8	24 1/2 25 1/8	343	17 3/8 Apr 25 3/8 Dec

For footnotes see page 42.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1958
			Low High		Low High
Standard Oil (Ind)	25		46 3/8 47	13	35 3/4 Feb 48 3/4 Aug
Standard Oil (N J)	7	58 1/4	55 1/8 58 1/4	731	47 3/8 Feb 60 1/4 Nov
Standard Oil (Ohio)	10	60	59 1/2 60	81	42 3/8 Feb 57 3/8 Nov
Studebaker Packard	1	14 1/4	14 1/4 15	31	2 1/8 Feb 15 3/4 Oct
Sunray Mid Continental Oil	1		27 27	14	21 1/4 Jan 28 1/4 Dec
Toledo Edison	5	16 1/8	16 1/8 16 1/8	15	13 Feb 16 Dec
Union Carbide	5	125 1/2	125 1/2 125 1/2	5	84 1/4 May 125 1/2 Dec
U S Rubber	5		47 47 1/2	91	31 1/2 May 47 1/2 Dec
U S Shoe	1		34 3/8 34 3/8	20	21 3/8 Jan 35 3/8 Nov
U S Steel	16.66 2/3	98	95 1/2 98	190	51 1/2 Jan 97 1/2 Dec
Westinghouse	12 1/2		72 3/4 74 1/8	55	55 3/4 Jan 74 1/4 Dec
Woolworth (P W)	10	54 1/8	54 1/8 54 1/8	10	37 3/8 Jan 52 3/8 Dec
BONDS					
Cincinnati Transit 4 1/2%		60	60 60	\$1,500	48 1/2 Mar 61 Dec

Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1958
			Low High		Low High
ACF Wrigley Stores	1		23 23 3/4	526	14 1/2 Jan 24 1/2 Nov
Allen Electric	1	2 1/2	2 1/2 2 3/8	615	2 Sep 11 1/2 Dec
Briggs Manufacturing	5		8 3/8 8 3/8	1,073	5 1/4 Jan 10 3/4 Oct
Brown-Mclaren Mfg	1		1 1/2 1 1/2	204	1 1/2 Dec 2 1/2 May
Budd Company	5		19 1/2 20 1/2	844	13 1/2 Apr 20 3/4 Dec
Burroughs Corporation	5		41 1/2 41 1/2	443	27 3/8 Apr 42 3/8 Dec
Chrysler Corp	2 1/2	53 3/8	50 3/8 53 3/8	2,763	44 1/2 Apr 58 3/4 Oct
Consolidated Paper	10	13 3/8	12 3/8 13 1/2	3,894	12 3/8 Dec 18 3/4 July
Consumers Power common	5		50 3/8 50 3/8	853	48 3/8 Jan 57 3/4 Oct
Continental Motors	1		11 3/8 11 3/8	113	6 Jan 12 3/4 Dec
Davidson Bros	1		5 1/4 5 3/8	1,955	4 1/4 Jan 10 3/4 Oct
Detroit Edison	20	42 1/2	41 3/8 42 1/2	5,702	38 Jan 42 3/4 Dec
Detroit Gasket & Mfg	1	11 1/2	11 1/4 11 1/2	650	5 1/4 Apr 11 1/2 Dec
Detroit Steel Corp	1	16	15 1/4 16	1,342	9 1/4 Jan 17 3/8 Oct
Ex-Cell-O Corporation	3		40 3/4 40 3/4	226	29 3/8 Mar 46 3/4 Dec
Ford Motor Co	5	53	50 3/8 53	2,940	37 1/2 Jan 50 3/8 Nov
Freuhauf Trailer	1	20 3/8	19 1/4 20 3/8	6,103	9 1/4 Jan 20 3/8 Dec
Gar Wood Industries	1	6	6 6	100	3 3/4 Jan 7 3/4 Oct
General Motors Corp.	1.66 2/3	50	49 50 1/8	5,944	33 3/8 Jan 51 3/8 Nov
Goebel Brewing	1	3 3/8	3 1/4 3 3/8	2,150	2 1/2 Jan 3 3/4 Dec
Graham Paige common	5		2 3/8 2 3/8	150	1 Jan 3 3/4 Dec
Great Lakes Oil & Chemical	1		1 1/2 1 1/2	100	1 1/2 Feb 2 3/4 Aug
Hoover Ball & Bearing	10		32 3/8 32 3/8	208	20 Jan 34 Dec
Hoskins Manufacturing	2 1/2	25 3/8	24 3/4 25 3/8	455	21 1/2 Jan 27 1/2 Oct
King Seely	1		25 3/8 25 3/8	185	19 3/8 May 26 1/2 Nov
Kresge Co (S S)	10	32	31 3/8 32	1,346	22 1/2 Jan 32 Dec
Lakey Foundry Corp	1		7 1/2 7 3/4	500	5 3/8 Apr 7 3/4 Dec
Leonard Refineries	3		13 3/8 13 3/8	865	11 3/8 Jan 14 1/2 July
Masco Screw Products	1		2 1/2 2 1/2	566	2 Apr 2 3/4 Dec
Michigan Sugar common	1	3 1/8	3 1/4 3 1/8	2,100	1 1/2 Oct 3 Dec
Motor Wheel	1	16 1/2	16 1/2 16 1/2	100	13 Mar 16 1/2 Jan
Mt Clemens Metal common	1		2 3/4 2 3/4	110	1 1/2 July 3 3/4 Oct
6% preferred	4		3 3/4 3 3/4	166	3 1/4 Jan 3 3/4 May
Murray Corporation	10		30 3/4 31	600	22 1/2 Mar 32 3/4 Nov
Parke Davis & Co (new)	5	39	39 40	2,874	33 1/2 Dec 44 3/4 Dec
Pfeiffer Brewing	5		37 3/4 4	1,100	3 1/8 Mar 5 Apr
Prophet Co (The)	1		10 3/8 10 3/8	245	7 1/4 Mar 11 Nov
H W Rickel & Co	2		2 3/8 2 3/4	540	2 1/2 Feb 3 1/2 Feb
Rockwell Standard Corp	5		28 3/8 28 3/4	404	22 3/8 Jan 28 3/4 Oct
Rudy Manufacturing	1	9 3/4	8 1/2 9 3/4	1,452	6 1/2 Feb 10 Oct
Scotten Dillon	10		23 23 23	295	17 1/2 Jan 23 Oct
Sheiler Manufacturing	1		17 17	290	14 1/4 Jan 20 3/4 Oct
Sherman Products	1		37 3/8 37 3/8	100	2 3/8 Apr 4 1/2 Nov
Studebaker-Packard	10		14 3/8 15	1,043	3 Mar 13 3/4 Oct
Udylite Corp common	1	11	10 3/4 11	1,362	9 3/4 Jun 12 3/4 Feb
Unifed Shirt Dist	1		4 4	100	3 1/2 Aug 4 3/4 Oct
Vinco Corp	1		3 3	100	2 3/8 Jun 4 1/2 Oct

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JANUARY 2

STOCKS							STOCKS							
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1958			Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1958			
		Low	High	Low	High			Low	High		Low	High		
Calumet & Hecla Inc.	5	18 1/2	18 1/2	400	9 1/2	26	Missouri Portland Cement	12.50	16 1/2	16 1/2	250	42	82	
Canadian Export Gas Ltd.	30c	2 1/2	2 1/2	11,200	1 1/2	3 1/2	Modine Manufacturing Co.	16 1/2	16 1/2	16 1/2	750	10 1/2	16 1/2	
Canadian Pacific (Un)	25	29 1/2	29 1/2	500	24 1/2	31	Monroe Chemical Co.	4 1/2	4 1/2	4 1/2	300	13 1/2	4	
Carrier Corp common	10	43 1/2	44 1/2	400	32 1/2	45 1/2	Monsanto Chemical (Un)	2	39 1/2	39 1/2	2,200	30	40 1/2	
Celanese Corp of America (Un)	28 1/2	28 1/2	29 1/2	1,100	12	30 1/2	Montgomery Ward & Co.	41 1/2	40 1/2	41 1/2	2,600	28 1/2	42 1/2	
Centivire Brewing Corp.	50c	3 1/2	4 1/2	2,300	1 1/2	4 1/2	Morris (Philip) & Co (Un)	5	61 1/2	61 1/2	200	43 1/2	61 1/2	
Central & South West Corp.	5	58 1/2	58 1/2	400	41 1/2	58 1/2	Motorola Inc.	3	60	58 1/2	400	35 1/2	60	
Central Illinois Public Service	10	41 1/2	42	200	31 1/2	42 1/2	Mount Vernon (The) Co common	1	2 1/4	3	400	2 1/4	5	
Certain-feed Products (Un)	1	13 1/2	13 1/2	400	9	14 1/2	Muskegon Motor Specialties—							
Champion Oil & Refining common	1	22 1/2	23	300	17 1/2	24	Convertible class A		26	26	20	18 1/2	27 1/2	
S3 convertible preferred	25	54	54 1/2	245	52 1/2	57 1/2	Nachman Corp.	5	12 1/2	12 1/2	200	9 1/2	13	
Chemtron Corp.	1	35 1/2	35 1/2	300	32 1/2	39 1/2	National Distillers Prod (Un)	5	29 1/2	30 1/2	1,000	21 1/2	31 1/2	
Chesapeake & Ohio Ry (Un)	25	66 1/2	66 1/2	400	48	69	National Gypsum Co.	60	60	60	100	43	59 1/2	
Chicago Milw St Paul & Pac.		24 1/2	25 1/2	600	11 1/2	25 1/2	National Lead Co (Un)	5	111 1/2	111 1/2	100	85 1/2	114	
Chicago & Northwestern Ry com		29 1/2	30 1/2	600	13 1/2	31	National Standard Co.	10	35	34 1/2	35	25 1/2	38	
Chicago Rock Island & Pacific Ry Co.	31 1/4	30	31 1/4	900	19 1/2	31 1/2	National Tile & Mfg.	1	12 1/2	12 1/2	15 1/2	6	15 1/2	
Chicago South Shore & So Bend	12.50	9 1/2	7 1/2	8,100	7 1/2	10 1/2	New York Central RR.	29	28	29	1,400	13 1/2	29 1/2	
Chicago Towel Co common	150 1/4	146	150 1/4	300	123 1/2	150	North American Aviation (Un)	1	45	43 1/2	45	1,100	25 1/2	45 1/2
S7 convertible preferred		148	148	20	123 1/2	150	North American Car Corp.	10	49	48	49 1/2	2,600	28 1/2	49 1/2
Chrysler Corp.	25	53 1/2	50 1/2	2,600	44 1/2	59 1/2	Northern Illinois Corp.		18 1/2	18 1/2	100	14 1/2	19 1/2	
Cincinnati Gas & Elec.	8.50	35 1/2	35 1/2	300	29 1/2	35 1/2	Northern Illinois Gas Co.	5	27 1/2	27 1/2	12,300	16 1/2	28 1/2	
Cities Service Co.	10	63 1/2	62 1/2	700	45	62 1/2	Northern Indiana Public Service Co.	51	49 1/2	51	10,800	41 1/2	50 1/2	
Cleveland Cliff's Iron common	1	54	50 1/2	54	2,800	28	Northern Natural Gas Co.	10	32	32 1/2	200	26 1/2	32 1/2	
4 1/2% preferred	100	87 1/2	87 1/2	50	79 1/2	91	Northern Pacific Ry	5	49 1/2	50	200	33	59	
Cleveland Electric Illum.	15	55 1/2	54	55 1/2	400	37 1/2	Northern States Power Co—							
Coleman Co Inc.	5	16	15 1/2	16	400	12	(Minnesota) (Un)	5	22 1/2	21 1/2	2,100	16 1/2	22 1/2	
Colorado Fuel & Iron Corp.		24 1/2	24 1/2	1,100	18	25 1/2	Northwest Bancorporation	10	94	92	800	63	96	
Columbia Gas System (Un)	10	22 1/2	21 1/2	22 1/2	4,200	16	Oak Manufacturing Co.	1	17	17	1,500	12 1/2	22 1/2	
Commonwealth Edison common	25	56 1/2	56	57 1/2	1,400	41 1/2	Ohio Edison Co.	12	59 1/2	59 1/2	100	51	59 1/2	
Consolidated Cement Corp.	1	39 1/2	39 1/2	1,000	18 1/2	40 1/2	Ohio Oil Co (Un)	39 1/2	39 1/2	40 1/2	2,400	28 1/2	43	
Consolidated Foods	1.33 1/2	25	25	400	14 1/2	25 1/2	Oklahoma Natural Gas	7.50	27 1/2	27 1/2	100	26 1/2	39 1/2	
Consumers Power Co.	56	54 1/2	54 1/2	300	48 1/2	57 1/2	Olin-Mathieson Chemical Corp.	5	44 1/2	45	2,300	31 1/2	45	
Continental Can Co.	10	28 1/2	28 1/2	900	17 1/2	30	Owens-Illinois Glass	6.25	87 1/2	87 1/2	100	64 1/2	88 1/2	
Continental Motors Corp.	1	11 1/2	11 1/2	1,200	6 1/2	12 1/2	Fan American World Airways (Un)	1	22 1/2	22 1/2	200	13 1/2	23 1/2	
Controls Co of America	5	26 1/2	26 1/2	1,200	11 1/2	27 1/2	Paramount Pictures (Un)	1	46	46	100	33 1/2	46 1/2	
Crane Co.	25	36 1/2	36 1/2	100	23 1/2	39 1/2	Peabody Coal Co common	5	14 1/2	13 1/2	8,000	7 1/2	15 1/2	
Cruible Steel Co of America	25	28	28 1/2	600	15 1/2	28 1/2	Penn-Texas Corp common	1	7 1/2	7 1/2	2,100	3 1/2	8 1/2	
Cudaby Packing Co.	5	13 1/2	14	800	7 1/2	15	Pennsylvania RR.	50	19 1/2	19	2,700	11 1/2	19 1/2	
Curtiss-Wright Corp (Un)	1	27 1/2	27 1/2	2,200	21 1/2	31 1/2	People's Gas Light & Coke	25	50	50	800	37 1/2	51	
D T M Corp.	2	29 1/2	29 1/2	20	26	31	Peppi-Cola Co.	33 1/2	26 1/2	26 1/2	500	19 1/2	26 1/2	
Deere & Company common	10	49 1/2	47 1/2	49 1/2	1,300	27 1/2	Pfizer (Charles) & Co (Un)	1	103 1/2	103 1/2	200	50	106 1/2	
Detroit Edison Co (Un)	20	42 1/2	41 1/2	42 1/2	800	38 1/2	Phelps Dodge Corp (Un)	12.50	60 1/2	60 1/2	400	37	63 1/2	
Dodge Manufacturing Co.	5	25 1/2	24 1/2	25 1/2	1,350	16 1/2	Philco Corp (Un)	3	23 1/2	24 1/2	200	13	26 1/2	
Dow Chemical Co.	5	75 1/2	74 1/2	75 1/2	1,700	51 1/2	Phillips Petroleum Co (Un)	48	47 1/2	48 1/2	1,400	36 1/2	49 1/2	
Drewrys Ltd USA Inc.	1	23	23	100	16 1/2	23 1/2	Public Service Co of Indiana	5	43 1/2	46	1,100	37 1/2	46	
Du Mont Laboratories Inc (Allan B)	1	7 1/2	7 1/2	1,700	3 1/2	8	Pure Oil Co (Un)	45	42 1/2	45	1,900	29 1/2	45	
Common	1	204 1/2	214	300	174 1/2	214	Quaker Oats Co.	5	49 1/2	49	600	37 1/2	52	
Du Pont (E I) de Nemours (Un)	5	204 1/2	214	300	174 1/2	214	Radio Corp of America (Un)		46 1/2	48	2,100	30 1/2	48	
Eastern Air Lines Inc.	1	34 1/2	34 1/2	200	31 1/2	38	Raytheon Manufacturing Co.	5	64 1/2	64 1/2	200	21 1/2	67 1/2	
Eastman Kodak Co (Un)	10	147	143 1/2	147 1/2	900	99 1/2	Republic Steel Corp (Un)	10	74 1/2	74 1/2	600	38	77 1/2	
El Paso Natural Gas	3	36 1/2	35 1/2	36 1/2	1,700	30 1/2	Revlon Inc.	1	53 1/2	54 1/2	500	27	54 1/2	
Emerson Radio & Phonograph (Un)	5	15 1/2	15 1/2	800	4 1/2	16	Reynolds Drug (Un)	2.50	31 1/2	32 1/2	600	8 1/2	34 1/2	
Falstaff Brewing Corp.	1	19 1/2	19 1/2	100	15 1/2	19 1/2	Keynolds Metals Co.	1	76	75 1/2	78	900	32 1/2	78
Firstamerica Corp.	2	21 1/2	21 1/2	100	15 1/2	21 1/2	Keynolds (R J) Tobacco cl B (Un)	10	91	86 1/2	91	800	64	90 1/2
Flour Mills of America Inc.	5	5 1/2	5 1/2	600	4 1/2	6 1/2	Richman Brothers Co.	5	24 1/2	24 1/2	2,300	20 1/2	26	
Ford Motor Co.	5	53 1/2	49 1/2	53 1/2	3,100	37 1/2	River Raisin Paper	5	14 1/2	15	700	9	15 1/2	
Foremost Dairies Inc.	2	20 1/2	20 1/2	500	15	22	Roekwell Spring & Axle	5	29 1/2	29 1/2	200	24	30	
Four-Wheel Drive Auto.	10	12 1/2	12 1/2	750	8 1/2	15 1/2	Royal Dutch Petroleum Co.	20 g	48 1/2	47 1/2	1,600	37 1/2	52 1/2	

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JANUARY 2

Pacific Coast Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1958
			Low High		Low High
Abbott Laboratories	5	---	65 1/4 65 1/4	115	44 1/4 Jan 68 1/2 Nov
Admiral Corp	1	---	19 1/2 19 1/2	677	7 1/4 Jan 19 1/2 Dec
Aeco Corp	100	72c	68c 72c	16,600	68c Dec 120 Jan
Air Reduction Co (Un)	1	880 1/2	880 1/2 881 1/2	163	49 1/2 Apr 80 1/2 Nov
Alaska Juneau Gold Mining Co	2	4	3 1/2 4 1/2	1,565	2 1/4 Jan 5 July
Allegheny Corp common (Un)	1	10 1/2	9 1/2 10 1/2	2,525	4 1/4 Jan 10 Dec
Warrants (Un)	1	---	7 1/2 7 1/2	550	3 Jan 7 1/2 Dec
Allied Chemical Corp (Un)	18	92	92 94 1/4	142	73 1/4 Apr 95 1/2 Nov
Alis-Chalmers Mfg Co (Un)	10	29 1/2	28 1/2 30	3,444	22 1/4 May 30 Dec
Aluminum Ltd	1	33 1/4	31 33 1/4	4,768	26 1/4 Apr 38 1/4 Oct
Amerasia Petroleum (Un)	1	101 1/2	100 1/2 102 1/2	125	87 1/4 Apr 110 Aug
American Airlines Inc com (Un)	1	25 1/2	24 25 1/2	1,278	14 1/4 Jan 25 1/2 Nov
American Bosch Arms Corp (Un)	1	33 1/4	33 1/4 34 1/2	130	19 1/2 Feb 36 1/2 Dec
American Bceat-Para Theatres (Un)	1	---	20 1/2 20 1/2	783	13 1/2 Jan 22 Nov
American Can Co (Un)	12.50	50 1/4	50 1/4 50 1/4	491	42 1/2 Feb 52 1/2 Nov
American Cement preferred	25	24 1/4	23 1/2 24 1/4	450	22 1/2 Feb 25 1/2 Aug
American Cyanamid Co (Un)	10	---	51 1/2 52 1/2	988	39 1/2 Jan 55 1/2 Dec
American Electronics Inc	1	---	13 1/2 14	1,235	9 1/4 July 15 Jan
American & Foreign Power (Un)	1	---	17 1/2 17 1/2	288	12 Jan 18 1/2 Oct
American Motors Corp (Un)	5	39 1/2	39 1/2 41 1/2	5,314	8 1/4 Mar 41 1/2 Dec
American Potash & Chem Corp	1	---	43 1/2 44 1/2	147	34 1/4 May 49 Aug
American Radiator & S S (Un)	1	16 1/2	15 1/2 16 1/2	4,144	11 1/4 May 16 1/2 Dec
American Smelting & Refining (Un)	1	---	48 48 1/2	250	36 Jan 50 1/2 Nov
American Tel & Tel Co	100	225 1/4	224 1/2 225 1/4	2,192	167 1/2 Jan 226 1/4 Dec
American Tobacco Co (Un)	25	---	96 96	417	76 Feb 96 Dec
American Viscose Corp (Un)	25	---	37 1/2 37 1/2	257	25 1/2 July 38 1/2 Nov
Anadarko (The) Co (Un)	80	60 1/4	60 61 1/2	1,632	40 1/2 Feb 63 1/2 Oct
Anderson-Pritchard Oil Corp (Un)	10	---	30 1/2 31 1/2	728	22 1/2 Feb 32 1/2 Dec
Arkansas Louisiana Gas (Un)	5	47 1/2	47 1/2 48 1/2	455	26 1/4 Jan 48 1/2 Dec
Armco Steel Corp (Un)	10	66 1/2	65 1/2 66 1/2	330	39 1/2 Apr 67 1/2 Dec
Armour & Co (Un)	5	25	22 1/2 25 1/2	2,457	12 1/2 Dec 24 1/2 Dec
Armour & Co warrants (Un)	1	13 1/2	12 1/2 13 1/2	200	5 1/2 Apr 12 1/2 Dec
Asiatic Oil & Refining (Un)	1	---	19 19 1/2	637	15 Feb 19 1/2 Dec
Associated Dry Goods Corp	1	---	46 1/2 46 1/2	100	31 1/2 Apr 46 1/2 Dec
Atchafalaya & Santa Fe (Un)	10	628 1/2	627 1/2 628 1/2	3,095	17 1/4 Jan 28 1/2 Dec
Atlantic Refining Co (Un)	10	44 1/2	43 1/2 44 1/2	335	34 1/2 Mar 43 1/2 Nov
Atlas Corp (Un)	1	7 1/2	7 1/2 7 1/2	949	7 Jan 8 1/2 Aug
Warrants (Un)	1	---	4 1/2 4 1/2	1,000	4 Nov 10 1/2 Aug
Avco Mfg Corp (Un)	5	11 1/2	11 1/2 11 1/2	4,682	5 1/2 Apr 13 1/2 Dec
Baldwin-Lima-Hamilton Corp (Un)	13	14 1/2	14 1/2 14 1/2	1,208	9 1/2 Jan 14 1/2 Nov
Baltimore & Ohio RR (Un)	100	46 1/2	44 1/2 46 1/2	1,115	24 1/2 Feb 44 1/2 Nov
Bandini Petroleum Co	1	---	4 4 1/2	3,470	2 1/2 Mar 6 1/2 Dec
Bankline Oil Co	1	6 1/2	6 1/2 6 1/2	7,515	5 1/2 Apr 7 1/2 Aug
Barnhart-Morrow Consolidated	1	1.00	55c 1.10	83,044	21c Jan 1.10 Dec
Beckman Instrument Inc	1	37 1/2	37 1/2 37 1/2	456	18 1/2 May 40 Dec
Bechtel Aircraft Corp	1	29	29 29	237	18 1/2 Feb 30 Nov
Bell Aircraft Corp (Un)	1	20 1/2	20 1/2 20 1/2	220	16 1/2 Mar 23 1/2 Aug
Bendix Aviation Corp (Un)	5	71	71 72	105	45 1/4 Apr 73 1/2 Dec
Benguet Cons Inc (Un)	1	1 1/2	1 1/2 1 1/2	19,080	1 Jan 1 1/2 Oct
Bethlehem Steel Corp (Un)	1	67 1/2	67 1/2 68 1/2	181	36 1/2 Jan 77 1/2 Dec
Bethlehem Steel Corp (Un)	1	67 1/2	67 1/2 68 1/2	181	36 1/2 Jan 77 1/2 Dec
Bishop Oil Co	2	---	10 1/2 10 1/2	1,149	10 1/2 Dec 14 1/2 Aug
Black Mammoth Cons Min	5c	9c	7c 9c	10,500	4c Jan 18c Jun
Blue Diamond Corp	2	---	17 17	100	13 Aug 18 Nov
Boeing Airplane Co (Un)	5	---	45 1/2 46 1/2	1,351	34 1/2 Feb 58 Oct
Bois de Camp Oil Corp	1	8 1/2	8 1/2 8 1/2	9,375	5 1/2 Dec 13 1/2 Apr
Bond Stores Inc (Un)	1	---	21 21 1/2	381	14 1/2 Jan 21 1/2 Nov
Borg-Warner Corp (Un)	5	39 1/2	37 1/2 39 1/2	1,253	25 1/2 Apr 39 Dec
Broadway-Hale Stores Inc	10	39	36 39	1,416	19 1/2 Feb 37 1/2 Dec
Budd Company	5	---	19 20 1/2	988	13 1/2 Apr 20 1/2 Dec
Budget Finance Plan common	50c	---	7 1/2 7 1/2	251	6 1/4 Jan 7 1/2 July
6% preferred	10	8 1/2	8 1/2 8 1/2	116	7 1/2 Jan 9 1/2 Aug
Bunker Hill Co (Un)	2.50	12 1/2	12 1/2 12 1/2	1,075	9 1/2 Jan 13 1/2 Oct
Burlington Industries Inc (Un)	1	---	14 1/2 14 1/2	906	9 1/2 Jan 15 1/2 Oct
Burroughs Corp	5	40 1/2	40 1/2 40 1/2	405	27 1/2 Apr 42 1/2 Dec
Calaveras Cement Co	5	37 1/2	37 1/2 37 1/2	538	23 Jan 39 Oct
California Ink Co	5.50	---	19 1/2 20 1/2	285	19 July 21 1/2 Feb
California Packing Corp	5	---	48 1/2 49	498	39 1/2 Feb 55 Oct
Canada Dry Corp (Un)	1 1/2	---	19 1/2 19 1/2	250	14 1/2 Jan 20 1/2 Nov
Canadian Pacific Railway (Un)	25	---	29 1/2 29 1/2	180	23 1/2 Feb 30 1/2 Sep
Capital Airline Inc (Un)	1	18 1/2	18 1/2 19	856	14 Jan 19 1/2 Dec
Carrier Corp (Un)	10	---	44 1/2 44 1/2	360	37 1/2 Jan 45 1/2 Nov
Case (J I) & Co (Un)	12.50	20 1/2	20 20 1/2	980	14 1/4 Apr 22 1/2 Aug
Caterpillar Tractor Co common	10	89 1/2	89 1/2 89 1/2	370	55 1/4 Apr 92 1/2 Nov
Celane Corp of America	1	---	28 1/2 28 1/2	677	13 1/2 Feb 30 1/2 Dec
Cenco Instruments Corp	1	15	14 1/2 15	300	6 1/2 Feb 15 1/2 Dec
Certain-teed Products Corp	1	14	14 14 1/2	400	8 1/2 Jan 14 1/2 Dec
Champion Oil & Refining (Un)	1	---	22 1/2 22 1/2	151	18 Jan 24 Aug
Chance Vought Aircraft (Un)	1	---	37 1/2 37 1/2	499	32 1/4 Jan 55 1/4 Nov
Chesapeake & Ohio Ry (Un)	25	---	66 1/2 66 1/2	477	48 1/4 Apr 69 Nov
Chic Milk St Paul RR com (Un)	1	---	24 1/2 24 1/2	295	12 1/2 Feb 25 Dec
Chicago Rock Island & Pac (Un)	5	31 1/4	29 1/2 31 1/4	470	19 1/2 Mar 31 1/2 Nov
Chrysler Corp	25	53 1/2	50 1/2 53 1/2	3,311	44 Apr 59 1/2 Oct
Cities Service Co (Un)	10	64	64 64	319	45 Feb 62 1/2 Dec
Clary Corp	1	6 1/2	6 6 1/2	636	3 1/2 Jan 7 Dec
Colorado Fuel & Iron	5	24 1/2	24 1/2 25 1/2	2,105	18 Jun 25 1/2 Oct
Columbia Gas System (Un)	10	22 1/2	21 1/2 22 1/2	1,529	16 Jan 22 1/2 Dec
Commonwealth Edison common	25	56 1/2	55 1/2 56 1/2	626	42 Jan 57 1/2 Dec
Consolidated Copper & Silver Min	1	60c	35c 60c	15,200	16c Apr 50c Dec
Consolidated Coppermines	5	---	19 19	100	11 1/2 May 19 1/2 Nov
Consolidated Edison Co of NY (Un)	5	64 1/2	61 1/2 64 1/2	258	44 1/4 Jan 61 Dec
Consolidated Electrochemicals Corp	50c	40 1/4	39 1/4 41 1/2	245	28 1/2 Feb 46 1/2 Dec
Consolidated Foods Corp com	1.33 1/2	---	25 1/2 25 1/2	150	14 1/4 Jan 25 1/2 Dec
Consolidated Natural Gas Co (Un)	10	---	49 1/2 49 1/2	213	42 1/2 Feb 49 1/2 Dec
Continental Can Co (Un)	10	58 1/2	57 1/2 58 1/2	341	40 1/2 Jan 60 1/2 Nov
Continental Copper & Steel Ind com	2	---	12 12	252	8 1/2 Apr 13 Oct
Continental Motors (Un)	1	---	11 1/2 11 1/2	825	6 1/2 Jan 12 1/2 Dec
Continental Oil Co (Un)	5	63	63 63 1/2	320	40 Feb 63 1/2 Dec
Cora Products Refining (Un)	1	---	54 1/2 54 1/2	813	33 1/2 Jan 55 1/2 Dec
Crane Company (Un)	25	---	36 1/2 36 1/2	802	25 1/2 Jan 38 1/2 Dec
Crescent Oil Co	1	---	5 1/2 5 1/2	115	4 1/4 Oct 6 1/2 Dec
Crown Zellerbach Corp common	5	57 1/2	56 1/2 57 1/2	4,216	44 1/4 Jan 58 Nov
Crucible Steel Co of America (Un)	12 1/2	---	28 28 1/2	655	15 1/2 Feb 29 Oct
Cuban American Oil Co	50c	2 1/2	1 1/2 2 1/2	2,005	1 1/2 Dec 3 1/2 Jan
Cudahy Packing Co (Un)	5	14	13 1/2 14	740	7 1/4 Jan 14 1/2 Dec
Curtiss-Wright Corp com (Un)	1	28	27 1/2 28	165	21 1/2 Mar 31 1/2 Aug
Decca Records Inc	50c	---	18 1/2 18 1/2	426	14 Jan 20 1/2 Dec
Deere & Co (Un)	1	49 1/2	48 1/2 49 1/2	375	27 1/2 Jan 52 1/2 Nov
Di Giorgio Fruit Corp	---	---	---	---	---
New class B	2.50	---	14 1/2 14 1/2	478	14 Dec 14 1/2 Dec
8 1/2 preferred	---	---	72 1/2 73 1/2	27	70 Mar 80 Sep
Disney Productions	2.50	43	43 43	195	14 Jan 43 Dec
Dome Mines Ltd (Un)	---	19 1/2	18 1/2 19 1/2	600	13 1/2 Feb 19 1/2 Dec
Dominguez Oil Fields Co (Un)	---	41 1/2	41 1/2 42 1/2	1,180	33 1/2 Apr 46 Nov
Dorr-Oliver Inc common	7.50	12	11 1/2 12	210	10 1/2 July 12 1/2 Feb
Douglas Aircraft Co	---	---	57 1/2 58 1/2	713	54 1/4 Apr 74 1/4 Jan
Douglas Oil Co of Calif	1	---	7 1/2 7 1/2	120	3 1/2 Jan 8 1/2 Nov
Dow Chemical Co	5	87 1/2	87 1/2 87 1/2	333	52 1/2 May 75 1/2 Dec
Dresser Industries	50c	---	41 41	475	33 1/2 Apr 45 1/2 Sep
DuPont Lab Inc (Allen B)	1	---	7 1/2 7 1/2	470	3 1/2 Apr 8 1/2 Dec
duPont de Nemours & Co (Un)	5	---	204 209	393	173 Apr 209 Dec
Eastern Air Lines (Un)	1	---	34 34	308	31 1/2 May 37 1/2 Feb
Eastman Kodak Co (Un)	10	146 1/2	146 1/2 146 1/2	273	97 1/4 Jan 148 1/2 Dec
El Paso Natural Gas	3	36 1/2	35 1/2 36 1/2	3,735	27 Jan 38 1/2 Dec
Electric Auto-Lite Co (Un)	5	---	36 1/2 36 1/2	1,224	26 1/2 Mar 39 Nov
Electrical Products Corp	4	---	18 1/2 18 1/2	190	14 1/2 Feb 20 1/2 Nov
Emerson Radio & Photo (Un)	5	15 1/2	15 15 1/2	303	5 Jan 15 1/2 Dec
Emporium Capwell Co	20	48	48 49	3,320	32 Apr 50 Nov
Erie Railroad Co (Un)	---	---	11 1/2 12	337	6 1/2 Jan 13 Dec
Exeter Oil Co Ltd class A	1	86c	81c 86c	9,000	77c Dec 120 Sep

For footnotes see page 42.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1958		
			Low High		Low	High	
Factor (Max) & Co. class A	1	---	12 1/2 12 1/2	115	9 1/2 Feb	15 May	13 May
Fairchild Eng & Airplane (Un)	1	9 1/2	9 1/2 10 1/2	432	7 1/4 Jan	13 May	13 May
Fargo Oils Ltd	1	---	6 6 1/2	631	5 1/2 Jan	7 1/2 May	7 1/2 May
Fedders Corp	1	17	17 17	295	12 Jan	17 Dec	17 Dec
Fibreboard Paper Prod com	1	---	47 1/2 48 1/2	262	21 Jan	46 1/2 Dec	46 1/2 Dec
Firstamerica Corp	2	21 1/2	21 1/2 21 1/2	2,807	15 1/4 Apr	22 1/2 Nov	22 1/2 Nov
Flintkote Co (Un)	5	---	57 1/2 57 1/2	163	37 1/2 Jan	60 1/2 Dec	60 1/2 Dec
Flying Tiger Line Inc (The)	1	12	11 1/2 12 1/2	533	5 May	12 1/2 Oct	12 1/2 Oct
Food Mach & Chem Corp	10	43 1/2	43 1/2 45 1/2	2,143	37 1/2 Jan	46 1/2 Dec	46 1/2 Dec
Ford Motor Co	5	85 1/2	85 1/2 85 1/2	3,517	38 Jan	50 1/2 Nov	50 1/2 Nov
Foremost Dairies	1	20 1/2	20 1/2 20 1/2	1,063	15 Jan	22 Nov	22 Nov
Friden Inc	1	67 1/2	63 67 1/2	1,820	39 1/2 Feb	67 Dec	67 Dec
Fruehauf Trailer Co	1	220 1/2	219 1/2 220 1/2	3,867	9 1/2 Jan	20 1/2 Dec	20 1/2 Dec
Garrett Corporation	2	---	42 1/2 42 1/2	246	30 1/2 Jan	45 1/2 Dec	45 1/2 Dec
General Amer Oil of Texas	2	36 1/2	35 1/2 36 1/2	634	24 1/4 Feb	40 1/2 Sep	40 1/2 Sep
General Controls Co	5	---	27 1/2 27 1/2	421	14 Apr	29 1/2 Dec	29 1/2 Dec
General Dynamics Corp	1	---	63 1/2 64 1/2	763	55 Apr	67 1/2 Dec	67 1/2 Dec
General Electric Co (Un)	5	78 1/2	77 1/2 78 1/2	1,824	57 1/2 Apr	78 1/2 Dec	78 1/2 Dec
General Exploration Co of Calif	1	18 1/2	18 1/2 19 1/2	3,702	2 1/2 Jan	23 1/2 Dec	23 1/2 Dec
General Foods Corp (Un)	1	---	74 1/2 74 1/2	206	49 1/2 Jan	76 1/2 Dec	76 1/2 Dec
General Motors Corp common	1 1/2	50	49 50 1/2	7,093	33 1/2 Jan	52 Nov	52 Nov
General Paint Corp	1	---	16 16	613	14 Jun	21 Apr	21 Apr
General Public Service (Un)	10c	---	5 1/2 5 1/2	100	4 Jan	6 Oct	6 Oct
General Telephone (Un)	10	---	66 1/2 66 1/2	238	40 1/2 Jan	61 1/2 Dec	61 1/2 Dec
General Tire & Rubber Co	83 1/2	---	46 1/2 46 1/2	551	22 1/4 Apr	50 1/2 Dec	50 1/2 Dec
Georgia Pacific Corp	1	---	50 1/2 52	679	43 Oct	52 Dec	52 Dec
Getty Oil Co common	4	---	26 1/2 27	496	23 1/2 Jan	30 1/2 Oct	30 1/2 Oct
Gillette Co	1	47 1/2	46 1/2 47 1/2	753	33 1/2 Feb	49 Oct	49 Oct
Gladden Products Corp	1	2.80	2 1/2 2.80	910	1 1/2 May	3 1/2 Dec	3 1/2 Dec
Gladding McBean & Co	5	23 1/2	23 1/2 23 1/2	2,437	15 1/2 Apr	24 1/2 Dec	24 1/2 Dec
Good Humor Co of Calif	10c	51c	51c 52c	12,600	30c Jan	59c July	59c July
Goodyear Tire & Rubber	5	---	41 1/2 41 1/2	224	70 1/2 Feb	118 1/2 Aug	118 1/2 Aug
Grace (W R) & Co (Un)	1	45	42 1/2 45	226	41 1/2 Feb	49 Dec	49 Dec
Graham-Paige Corp (Un)	1	---	2 1/2 2 1/2	1,201	1 Jan	3 1/2 Dec	3 1/2 Dec
Great Lakes Oil & Chem Co	1	---	1 1/2 1 1/2	300	1 1/4 Mar	2 1/2 Aug	2 1/2 Aug
Great Northern Ry (Un)	1	---	50 50	700	31 1/2 Jan	51 Nov	51 Nov
Great Western Financial Corp	1	---	83 1/2 84	633	38 1/2 Apr	84 Dec	84 Dec
Greyhound Corp	3	---	18 18 1/2	1,694	14 1/2 Jan	19 1/2 Dec	19 1/2 Dec
Gulf Oil Corp (Un)	25	---	125 1/2 127	502	101 Feb	127 1/2 Dec	127 1/2 Dec
Hancock Oil Co class A	1	---	39 40 1/2	12,194	25 1/2 Feb	57 Jun	57 Jun
51.25 preferred	25	---	23 1/2 23 1/2	967	22 1/2 Jan	24 1/2 Jun	24 1/2 Jun
Hartfield Stores Inc	1	8 1/2	8 1/2 9 1/2	300	8 1/2 May	9 1/2 Sep	9 1/2 Sep
Hawaiian Pineapple	7 1/2	17 1/2	17 1/2 18	5,251	7 1/2 Feb	19 1/2 Dec	19 1/2 Dec
Hercules Powder Co (Un)	2 1/2	56 1/2	56 1/2 56 1/2	160	38 1/2 May	59 1/2 Dec	59 1/2 Dec
Hiller-Aircraft Corp	1	13 1/2	13 1/2 13 1/2	1,291	10 Oct	14 1/2 Dec	14 1/2 Dec
Hilton Hotels Corp	2.50	32 1/2	32 1/2 32 1/2	265	16 1/2 Jan	32 1/2 Dec	32 1/2 Dec
Hoffman Electronics	50c	---	42 42	261	21 1/2 Jan	45 Dec	45 Dec
Holly Development Co	1	---	85c 88c	1,800	55c Jan	1 05 Oct	1 05 Oct
Holly Oil Co (Un)	1	---	2.50 2.60	200	2 00 Apr	4 1/2 Sep	4 1/2 Sep
Homestake Mining Co (Un)	12.50	---	44 1/2 47	940	32 1/2 Jan	47 Dec	47 Dec
Howe Sound Company (Un)	1	---	13 1/2 14 1/2	515	8 July	14 1/2 Dec	14 1/2 Dec
Hupp Corp (Un)	1	5 1/2	5 1/2 5 1/2	135	2 1/2 Jan	6 1/2 Oct	6 1/2 Oct
Idaho Maryland Mines Corp (Un)	50c	34c	31c 37c	206,300	25c Aug	65c Jan	65c Jan
Ideal Cement Co	1	490 1/2	490 1/2 492 1/2	146	60 1/2 Feb	91 1/2 Dec	91 1/2 Dec
Illinois Central RR Co (Un)	1	---	50 1/2 50 1/2	230	28 1/2 Apr	50 1/2 Dec	50 1/2 Dec
Imperial Development Co Ltd	10	---	30c 38c	38,800	13c July	46c Nov	46c Nov
Interlake Iron Corp (Un)	1	---	25 25	250	18 1/2 Jun	25 1/2 Sep	25 1/2 Sep
International Harvester	1	---	40 1/2 41 1/2	323	28 1/2 Apr	43 1/2 Dec	43 1/2 Dec
Int'l Nickel Co of Canada (Un)	1	88	86 1/2 88	410	71 1/2 Jan	94 1/2 Oct	94 1/2 Oct
International Paper Co (Un)	7.50	---	117 1/2 117 1/2	270	85 1/2 Jan	119 Nov	119 Nov
International Tel & Tel (Un)	1	61 1/2	61 1/2 64 1/2	1,159	29 1/2 Feb	65 1/2 Dec	65 1/2 Dec
Intex Oil Co	33 1/2	---	10 1/2 10 1/2	150	7 1/2 Feb	11 1/2 Jun	11 1/2 Jun
Jade Oil	50	2.40	2.35 2.40	1,790	2 Nov	4 1/2 July	4 1/2 July
Johns-Manville Corp (Un)	10	---	49 1/2 51 1/2	494	35 Apr	51 1/2 Dec	51 1/2 Dec
Jones & Laughlin Steel (Un)	10	---	59 1/2 60 1/2	587	35 Apr	60 1/2 Dec	60 1/2 Dec
Kaiser Alum & Chem Corp com	33 1/2	---	43 1/2 43 1/2	809	23 Feb	47 1/2 Oct	47 1/2 Oct
4 1/2c conv pfd	100	895 1/2	894 1/2 895 1/2	130	7 1/2 Jan	15 1/2 Oct	15 1/2 Oct
Kaiser Industries	1	13	12 1/2 13 1/2	2,299	7 1/2 Jan	10 1/2 Oct	10 1/2 Oct
Kennecott Copper (Un)	1	97 1/2	96 98 1/2	381	76 1/4 Jan	104 Oct	104 Oct
Kern County Land Co	2 1/2	---	60 1/2 61 1/2	545	34 Jan	66 1/2 Nov	66 1/2 Nov
Lear Inc	50	---	9 1/2 9 1/2	350	4 1/2 Jan	10 1/2 Dec	10 1/2 Dec
Lehman Corp (Un)	1	30 1/2	30 1/2 30 1/2	150	22 1/2 Feb	31 1/2 Nov	31 1/2 Nov
Leslie Salt Co	10	---	61 66	205	37 1/4 Feb	72 Oct	72 Oct
Libby McNeill & Libby common	7	---	11 1/2 12 1/2	1,538	8 Jan	13 1/2 Oct	13 1/2 Oct
Liggett & Myers Tobacco (Un)	25	881	880 881	291	67 Jan	80 Nov	80 Nov
Lithium Corp of America	1	---	24 1/2 25 1/2	787	19 1/2 Nov	29 Sep	29 Sep
Liston Industries Inc	10c	---	83 1/2 83 1/2	440	37 1/2 Mar	90 1/2 Dec	90 1/2 Dec
Lockheed Aircraft Corp	1	---	64 64 1/2	1,171	39 Jan	68 1/2 Dec	68 1/2 Dec
Loew's Inc (Un)	1	21 1/2	21 1/2 22 1/2	1,835	13 Apr	23 1/2 Oct	23 1/2 Oct
Lone Star Cement (Un)	4	---	35 1/2 36 1/2	275	30 1/2 Jan	37 1/2 Oct	37 1/2 Oct
Lorillard (P) Co (Un)	10	79 1/2	79 1/2 79 1/2	1,076	33 1/2 Jan	87 1/2 Nov	87 1/2 Nov
M J M & M Oil Co (Un)	10c	52c	47c 52c	14,900	35c Jan	68c July	68c July
Macy & Co (R H)	1	---	36 1/2 36 1/2	500	28 1/2 Jan	38 1/2 Nov	38 1/2 Nov
Magnavox Co (Un)	1	52 1/2	50 52 1/2	230	32 1/2 Jan	58 Nov	58 Nov
Martin Co	1	---	32 1/2 32 1/2	885	30 Sep	36 1/2 Jan	36 1/2 Jan
Matson Navigation Co (Un)	1	50	49 1/2 52 1/2	2,910	20 1/2 Aug	55 1/2 Dec	55 1/2 Dec
McKesson & Robbins Inc (Un)	18	---	65 1/2 67 1/2	108	52 1/2 Jan	67 Oct	67 Oct
Meier & Frank Co Inc	10	15 1/2	15 1/2 15 1/2	327	11 Jan	17 Nov	17 Nov
Menasco Manufacturing Co	1	7	7 7	810	4 1/2 Jan	8 1/2 Dec	8 1/2 Dec
Merchants Petroleum Co	25c	1.90	1.90 2.05	4,410	1 1/2 May	2 66 Jun	2 66 Jun
Merck & Co Inc (Un)	16 1/2	---	76 1/2 77	546	37 1/2 Jan	80 Dec	80 Dec
Merritt-Chapman & Scott (Un)	12.50	---	18 1/2 18 1/2	1,374	16 1/2 Sep	19 1/2 Feb	19 1/2 Feb
Middle South Util Inc	10	---	46 1/2 46 1/2	228	37 1/2 Jan	47 1/2 Dec	47 1/2 Dec
Mindanao Mother Lode Mines	p. 10	2c	2c 2c	66,200	1c Sep	3c Jan	3c Jan
Mission Develop Co (Un)	5	---	21 1/2 22 1/2	540	18 1/2 Feb	25 1/2 Oct	25 1/2 Oct
Mississippi River Fuel Corp	10	36 1/2	36 1/2 36 1/2	100	28 1/2 Apr	38 1/2 Nov	38 1/2 Nov
Monsanto Chemical	2	39 1/2	39 1/2 39 1/2	1,470	30 Apr	41 1/2 Nov	41 1/2 Nov
Montgomery Ward & Co (Un)	1	41 1/2	40 1/2 41 1/2	2,066	29 1/2 Jan	42 1/2 Dec	42 1/2 Dec
Montrose Chemical	1	13 1/2	13 13 1/2	1,075	9 1/2 Nov	14 1/2 Dec	14 1/2 Dec
Mt Diablo Co	1	4 1/2	4 1/2 4 1/2	862	4 Mar	4 1/2 Oct	4 1/2 Oct
National Auto Fibres	1	---	15 1/2 15 1/2	272	10 Jan	16 Dec	16 Dec
National Biscuit Co (Un)	10	---	49 1/2 49 1/2	120	42 Jan	50 1/2 Dec	50 1/2 Dec
National Distillers & Chem Corp (Un)	5	31	29 1/2 31	1,280	21 Jan	31 1/2 Nov	31 1/2 Nov
National Gypsum Co (Un)	1	---	58 1/2 58 1/2	330	43 1/2 Jan	59 1/2 Dec	59 1/2 Dec
National Theatres Inc (Un)	1	10 1/2	10 1/2 10 1/2	210	7 1/2 Feb	11 1/2 Dec	11 1/2 Dec
Natomas Company	1	8 1/2	8 1/2 8 1/2	3,320	5 Jan	8 1/2 Dec	8 1/2 Dec
New England Electric System (Un)	1	19 1/2	19 1/2 19 1/2	1,716	14 1/2 Jan	19 1/2 Nov	19 1/2 Nov
New Park Mining Co	1	1 1/2	1 1/2 1 1/2	1,150	1 1/2 Jan	1 1/2 Oct	1 1/2 Oct
N Y Central RR Co (Un)	1	28	27 1/2 28 1/2	815	13 1/2 Mar	29 1/2 Oct	29 1/2 Oct
Niagara-Mohawk Power (Un)	1	---	38 1/2 38 1/2	675	29 1/2 Jan	38 1/2 Dec	38 1/2 Dec
Norcion Corp Ltd	1	30c	27c 31c	27,237	27c Dec	52c Jan	52c Jan
Norris Oil Co	1	---	2 30 2 60	650	1 50 Jan	3 1/2 Nov	3 1/2 Nov
North American Aviation (Un)	1	44 1/2	43 1/2 45 1/2	1,860	25 1/2 Feb	45 1/2 Dec	45 1/2 Dec
North American Investment com	1	24 1/2	24 24 1/2	148	17 Feb	25 Oct	25 Oct
Northern Pacific Railway (Un)	5	---	49 1/2 49 1/2	195	33 1/2 Jan	58 1/2 Nov	58 1/2 Nov
Northern Aircraft Inc	1	---	33 1/2 34 1/2	1,282	22 1/2 Feb	37 1/2 Dec	37 1/2 Dec
Oahu Sugar Co Ltd (Un)	20	---	14 14 1/2	380	12 May	15 Jun	15 Jun
Occidental Petroleum	20c	37 1/2	36 1/2 37 1/2	12,250	1 50 Jan	4 1/2 Sep	4 1/2 Sep
Oceanic Oil Co	1	---	23 1/2 27 1/2	10,584	2 Feb	8 1/2 July	8 1/2 July
Ohio Oil Co (Un)	1	40	39 1/2 40 1/2	4,386	29 Jan	43 Aug	43 Aug
Ohio Mathieson Chemical Corp	5	---	44 45	2,088	32 1/2 Apr	45 Dec	45 Dec
Pacific Cement & Aggregates	1	---	20 1/2 21	796	9 1/2 Jan	21 1/2 Dec	21 1/2 Dec
Pacific Clay Products	1	35 1/2	35 1/2 37	1,290	22 1/2 Jan	37 Dec	37 Dec
Pacific Gas & Electric common	25	63 1/2	61 1/2 63 1/2	3,168	48 1/2 Jan	63 Dec	63 Dec
1st preferred	25	---	30 1/2 30 1/2	2,863	30 Aug	33 1/2 Apr	33 1/2 Apr
3 1/2c 1st preferred	25	---	27 1/2 27 1/2	237	27 Aug	30 1/2 Apr	30 1/2 Apr
5c 1st preferred	25	25 1/2	25 1/2 25 1/2	320	25 Aug	28 1/2 May	28 1/2 May
5c red 1st pfd	25	---	25 25 1/2	645	24 1/2 Sep	26 1/2 Jan	26 1/2 Jan
4.50c red 1st pfd	25	---	23 1/2 23 1/2	235	21 1/2 Aug	24 1/2 Jan	24 1/2 Jan
4.25c red 1st pfd	25	---	21 1/2 21 1/2	130	21 1/2 Dec	23 1/2 Jan	23 1/2 Jan

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JANUARY 2

STOCKS						STOCKS					
STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		STOCKS	Par	Friday Last Sale Price		Week's Range of Prices	
		Low	High	Low	High			Low	High	Low	High
Pacific Indemnity Co.	10	5 1/2	6 1/2	5 1/2	6 1/2	United Park City Mines Co (Un)	1	1 1/2	1 1/2	1 1/2	1 1/2
Pacific Industries Inc.	2	5 3/4	5 3/4	5 3/4	5 3/4	U S Industries Inc common	1	10 1/4	10 1/4	10 1/4	10 1/4
Pacific Lighting Corp common	5	53 3/4	53 3/4	53 3/4	53 3/4	U S Plywood Corp.	1	40 3/4	40 3/4	40 3/4	40 3/4
\$4.50 preferred	5	53 3/4	53 3/4	53 3/4	53 3/4	U S Rubber (Un)	5	47 3/4	47 3/4	47 3/4	47 3/4
Pacific Northern Airlines	1	19 1/2	19 1/2	19 1/2	19 1/2	U S Smelt Refin & Mng (Un)	50	34 3/4	36 3/4	34 3/4	36 3/4
Pacific Oil & Gas Development	33 1/2	3.00	2.60	3.00	3.20	U S Steel Corp common	16 1/2	98 3/4	98 3/4	98 3/4	98 3/4
Pacific Petroleum Ltd.	1	13 1/2	12 3/4	13 1/2	13 1/2	Universal Consol Oil	10	50 3/4	48	51	51
Warrants	1	149 3/4	147 1/2	149 3/4	149 3/4	Vanadium Corp of America (Un)	1	37 3/4	36 3/4	37 3/4	37 3/4
Pacific Tel & Tel common	100	149 3/4	147 1/2	149 3/4	149 3/4	Victor Equipment Co	1	32	32	32	32
Rights	1	149 3/4	147 1/2	149 3/4	149 3/4	Washington Water Power	1	442 3/4	444 3/4	442 3/4	444 3/4
Pan American World Airways (Un)	1	46 3/4	46 3/4	46 3/4	46 3/4	Weill & Co (Raphael)	100	22 1/4	22 1/4	22 1/4	22 1/4
Paramount Pictures Corp (Un)	1	107	107	107	107	Westates Petroleum new com (Un)	2	9 1/4	9 1/4	9 1/4	9 1/4
Parke, Davis & Co (Un)	1	107	107	107	107	Preferred (Un)	1	13 3/4	14 3/4	13 3/4	14 3/4
Penney (J C) Co (Un)	50	19 1/4	19 1/4	19 1/4	19 1/4	West Coast Life Insurance (Un)	5	42 1/2	44	42 1/2	44
Pennsylvania RR Co (Un)	33 1/2	26 3/4	26 3/4	26 3/4	26 3/4	Western Air Lines Inc.	1	27 1/2	27 1/2	27 1/2	27 1/2
Pepsi-Cola (Un)	1	5 3/4	5 3/4	5 3/4	5 3/4	Western Dept Stores	25c	13 3/4	13 3/4	13 3/4	13 3/4
Pepsi-Cola United Bottlers	12.50	60 1/2	59 1/2	60 1/2	60 1/2	Western Pacific Ry Co	1	169 3/4	169 3/4	169 3/4	169 3/4
Phelps Dodge Corp (Un)	3	48	47 3/4	48 1/2	48 1/2	Western Union Telegraph (Un)	2.50	32 3/4	32 3/4	32 3/4	32 3/4
Phillips Petroleum Co.	20	16 1/2	16 1/2	16 1/2	16 1/2	Westinghouse Air Brake (Un)	10	32 1/2	32 1/2	32 1/2	32 1/2
Pioneer Mill Co Ltd (Un)	2	74	74	74	74	Westinghouse Elec Corp (Un)	12.50	73 3/4	73 3/4	72 1/2	73 3/4
Procter & Gamble Co (Un)	3	57 3/4	57 3/4	58 1/4	58 1/4	Wheeling Steel Corp (Un)	10	54 1/2	54 1/2	54 1/2	54 1/2
Puget Sound Pulp & Timber	3	57 3/4	57 3/4	58 1/4	58 1/4	Williston Basin Oil Exploration	10c	14c	12c	15c	14c
Pulman Inc (Un)	1	42 3/4	44 3/4	44 3/4	44 3/4	Woolworth (W W) (Un)	10	53 3/4	53 3/4	53 3/4	53 3/4
Pure Oil Co (Un)	1	42 3/4	44 3/4	44 3/4	44 3/4	Yellow Cab Co common	1	8 1/4	8 1/4	8 1/4	8 1/4
Radio Corp of America (Un)	1	47 1/2	46 3/4	48	48	Preferred	25	24	24	24	24
Rayonier Incorporated	1	22	22 1/2	22 1/2	22 1/2	Zenith Radio Corp (Un)	1	200	200	227	227
Raytheon Mfg Co (Un)	50c	64 1/4	67 1/4	64 1/4	67 1/4						
Reiter-Foster Oil Corp	1	26 3/4	26 3/4	26 3/4	26 3/4						
Republic Aviation Corp (Un)	50c	9	9	9	9						
Republic Pictures (Un)	50c	75 1/2	75 1/2	75 1/2	75 1/2						
Republic Steel Corp (Un)	10	31 3/4	30 3/4	31 3/4	31 3/4						
Reserve Oil & Gas Co.	1	52 1/4	52 1/4	52 1/4	52 1/4						
Revlon Inc	1	32	32	32	32						
Reynolds Metals Co (Un)	2.50	75 1/2	75 1/2	75 1/2	75 1/2						
Reynolds Tobacco class B (Un)	10	92 1/4	86	92 1/4	92 1/4						
Rice Manufacturing Co.	1	19 1/2	19 1/2	19 1/2	19 1/2						
Rice Ranch Oil Co.	1	96c	96c	96c	96c						
Richfield Oil Corp.	1	100	100	100	100						
Rockwell-Standard Corp (Un)	5	29 3/4	29 3/4	29 3/4	29 3/4						
Rohr Aircraft common new	1	22 3/4	22 3/4	22 3/4	22 3/4						
Royal Dutch Petroleum Co (Un)	20 1/2	48 1/2	47 3/4	48 3/4	48 3/4						
Ryan Aeronautical Co.	1	36 1/2	36 1/2	36 1/2	36 1/2						
Safeway Stores Inc.	1.66 2/3	40 3/4	40 3/4	41 1/4	41 1/4						
St Louis-San Francisco Ry (Un)	1	20 3/4	20 3/4	21 1/4	21 1/4						
St Regis Paper Co (Un)	1	44 1/4	44 1/4	44 1/4	44 1/4						
San Diego Gas & Elec com	10	26 3/4	26 3/4	26 3/4	26 3/4						
Sapphire Petroleum Ltd.	1	1 1/4	1 1/4	1 1/4	1 1/4						
Schenley Industries (Un)	1.40	44 1/2	43 1/2	44 1/2	44 1/2						
Scott Paper Co.	1	72 1/2	72	72 1/2	72 1/2						
Seaboard Finance Co.	1	24 3/4	24 3/4	24 3/4	24 3/4						
Sears Roebuck & Co.	3	39 3/4	39 3/4	39 3/4	39 3/4						
Servel Incorporated (Un)	1	10 1/4	10 1/4	10 1/4	10 1/4						
Shaw-Water Co (Un)	2.50	6 3/4	6 3/4	6 3/4	6 3/4						
Shell Oil Company	7.50	83 1/2	84 1/2	84 1/2	84 1/2						
Shell Transport & Trading N Y shrs	1	20 3/4	20 3/4	20 3/4	20 3/4						
Siegler Corp	1	27 1/2	27 1/2	27 1/2	27 1/2						
Signal Oil & Gas Co class A	1	40 1/4	39 3/4	40 3/4	40 3/4						
Sinclair Oil Corp (Un)	1 1/2	65 1/4	65 1/4	65 1/4	65 1/4						
Smith-Corona-Marchant Inc	5	21 1/2	21 1/2	21 1/2	21 1/2						
Moony Mobil Oil Co (Un)	1 1/2	48 3/4	47 3/4	48 3/4	48 3/4						
Solar Aircraft Co.	1	21	21	21	21						
Southern Calif Edison Co common	2 1/2	59	58 3/4	59 1/4	59 1/4						
Original preferred	25	57 1/2	57 1/2	57 1/2	57 1/2						
4.48% conv pfd	25	49 3/4	48 3/4	50	50						
4.32% preferred	25	21 1/4	21 1/4	21 1/4	21 1/4						
4.24% cum pfd	25	21 1/4	21 1/4	21 1/4	21 1/4						
Southern Calif Gas Co pfd series A	25	30 1/2	30 3/4	30 3/4	30 3/4						
Southern Calif Petroleum	2	4 1/4	4 1/4	4 1/4	4 1/4						
Southern Company (Un)	5	37 1/4	37 1/4	37 1/4	37 1/4						
Southern Pacific Co	1	63 1/2	63 1/2	63 1/2	63 1/2						
Southwestern Public Service	1	40 1/4	40 1/4	40 1/4	40 1/4						
Sperry-Rand Corp	50c	24 3/4	24 1/2	25	25						
Warrants (Un)	10 3/4	10 3/4	11 1/4	11 1/4	11 1/4						
Spiegel Inc common	2	22 1/4	22 1/4	22 1/4	22 1/4						
Standard Brands Inc (Un)	1	65 3/4	65 3/4	65 3/4	65 3/4						
Standard Oil Co of California	6 1/4	60 3/4	58	60 3/4	58						
Standard Oil Co (Ind)	28	47 3/4	46 1/2	47 3/4	47 3/4						
Standard Oil Co of N J (Un)	7	57 3/4	57 3/4	57 3/4	57 3/4						
Standard Oil (Ohio)	10	57 3/4	57 3/4	59 1/2	59 1/2						
Stanley Warner Corp (Un)	5	18	18	18	18						
Statham Instruments	1	27 1/2	27 1/2	27 1/2	27 1/2						
Stauffer Chemical Co common	10	101	101	101	101						
Sterling Drug Inc (Un)	5	48 1/4	48 1/4	49 3/4	49 3/4						
Studebaker Packard	1	14 1/2	14 1/2	15 1/4	15 1/4						
Sunray Mid-Continent Oil (Un)	1	27 1/2	26 3/4	27 1/2	27 1/2						
Sunset International Petroleum	1	4 1/2	4 1/2	4 1/2	4 1/2						
Superior Oil Co (Calif)	25	1,730	1,730	1,735	1,735						
Swift & Co (Un)	25	34 1/2	34 1/2	35 1/2	35 1/2						
Sylvania Electric Products	7.50	59 3/4	59 3/4	59 3/4	59 3/4						
TXL Oil Corp (The) (Un)	1	22 1/4	22 1/2	22 1/2	22 1/2						
Telautograph Corp	1	8 3/4	8 3/4	8 3/4	8 3/4						
Tennessee Gas Transmission	5	35 3/4	35 3/4	35 3/4	35 3/4						
Texas Co (Un)	25	86 1/4	84 1/2	87	87						
Texas Gulf Sulphur Co (Un)	1	23 1/4	21 1/2	23 1/4	23 1/4						
Texton Inc common	50c	20 3/4	20	20 3/4	20 3/4						
Thriftmart Inc	1	32 3/4	32 1/2	32 3/4	32 3/4						
Tidewater Oil common	10	24 3/4	23 1/4	24 3/4	24 3/4						
Preferred	25	22 1/4	21 3/4	22 1/4	22 1/4						
Transamerica Corp "Ex dist"	2	31 3/4	30 3/4	31 3/4	31 3/4						
Trans World Airlines Inc	5	17 3/4	17 1/4	17 3/4	17 3/4						
Tri-Continental Corp (Un)	1	40 1/4	40 3/4	40 3/4	40 3/4						
Warrants (Un)	1	29 1/4	29 1/4	29 1/4	29 1/4						
Twentieth Century-Fox Film (Un)	1	40 1/4	38 3/4	40 1/2	40 1/2						
Union Carbide Corp.	25	125 1/4	125 1/4	125 1/4	125 1/4						
Union Oil Co of Calif.	25	46 3/4	45	46 3/4	46 3/4						
Union Pacific Ry Co (Un)	10	35 3/4	35 3/4	35 3/4	35 3/4						
Union Sugar common	12.50	38 3/4	38 3/4	39 1/2	39 1/2						
United Air Lines Inc.	10	31	30 3/4	31	31						
United Aircraft Corp (Un)	5	59 1/2	59 1/2	60 1/4	60 1/4						
United Cuban Oil Inc.	10c	5 1/2	5 1/2	5 1/2	5 1/2						
United Fruit Co.	1	39 3/4	39 3/4	41 3/4	41 3/4						
United Gas Corp (Un)	10	39 3/4	39 3/4	39 3/4	39 3/4						

Philadelphia-Baltimore Stock Exchange

STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range for Year 1958			
	Par		Low	High		Low	High		
Alan Wood Steel common	10	---	24 7/8	25 1/8	91	16 1/4	May	26% Oct	
American Stores Co	1	104 3/8	97 1/4	104 3/8	444	65 1/2	Jan	104 1/2 Dec	
American Tel & Tel	100	225 3/4	223 3/4	226	3,521	167 3/8	Jan	226 Dec	
Arundel Corporation	1	31 1/2	30 3/4	31 1/2	423	24 1/2	Jan	36 Aug	
Atlantic City Electric Co	0.50	39 1/4	39 1/4	39 3/4	862	29 3/4	Jan	41 1/4 Dec	
Baldwin-Lima-Hamilton	13	14 1/2	13 3/4	14 1/2	576	9 3/4	Jun	14 7/8 Nov	
Baldwin Securities Corp	10	---	3 1/8	3 3/4	31	2 3/8	Jan	3 1/4 Nov	
Baltimore Transit Co common	1	9 1/4	9	9 3/8	1,760	5 1/4	Apr	9 3/4 Dec	
Budd Company	5	20 3/8	18 7/8	20 3/8	736	13 3/8	Jan	20 1/4 Dec	
Campbell Soup Co	1.80	49	47 1/2	49	333	35 7/8	Jan	50 1/8 Nov	
Chrysler Corp	25	53 3/8	50	53 3/8	2,319	44 1/4	Apr	58 7/8 Oct	
Curtis Publishing Co	1	---	15	15 1/8	70	8 1/2	Jun	16 3/8 Oct	
Delaware Power & Light common	13 1/2	60 1/4	60 1/8	61 1/4	278	46 3/8	Feb	62 3/4 Dec	
Duquesne Light Co	10	---	47 3/8	50 3/8	577	34 1/2	Jan	50 3/8 Dec	
Electric Storage Battery	10	38 7/8	38 3/8	39 3/8	105	26 3/8	Jan	40 1/8 Nov	
Finance Co of Amer at Balt	---	---	---	---	---	---	---	---	
Class A non-voting	10	---	42 1/2	42 1/2	9	40 1/4	Jan	45 Oct	
Ford Motor Co	5	53 7/8	49 3/8	53 7/8	2,089	37 3/8	Jan	50 7/8 Nov	
Foremost Dairies	2	20 1/4	20 1/4	20 5/8	750	15 1/8	Jan	22 Nov	
General Acceptance Corp	1	---	17 1/8	17 3/8	75	15 1/2	May	17 7/8 Nov	
General Motors Corp	1.66 2/3	49 7/8	48 3/8	50 3/8	5,612	33 3/4	Jan	52 1/8 Nov	
Hamilton Watch Co vtc	1	---	18 1/4	18 1/2	330	11 1/8	Apr	19 7/8 Dec	
Hecht (The) Co common	15	---	42 3/4	43 1/4	70	22 3/8	Jan	43 1/4 Dec	
Hudson Pulp & Paper	---	---	---	---	---	---	---	---	
5.12% series B preferred	25	---	21 1/2	21 1/2	20	19 7/8	Feb	22 1/2 Aug	
Lehigh Coal & Navigation	10	---	10 3/8	10 1/2	245	10	Apr	12 Jun	
Madison Fund Inc	1	18 1/4	17 3/8	18 3/8	1,846	13 3/8	Apr	18 1/2 Sep	
Martin (The) Co	1	33	32 3/4	33	248	30	Oct	36 1/2 Jan	
Merck & Co Inc	10 1/2	75 3/4	75 1/4	78 1/4	988	37	Jan	83 3/4 Dec	
Pennsalt Chemicals Corp	10	---	82 3/4	84	111	49	May	84 1/4 Dec	
Pennsylvania Power & Light	1	56 1/4	55 1/4	57 1/2	1,832	41 1/4	Jan	19 3/4 Dec	
Pennsylvania RR	50	19 3/8	18 7/8	19 3/4	3,747	11 1/8	Apr	19 3/4 Dec	
Peoples Drug Stores Inc	5	---	42 3/8	42 3/8	10	28	Jan	42 3/8 Nov	
Philadelphia Electric common	10	49 1/4	48	50 1/2	2,574	37 1/8	Jan	50 1/2 Dec	
Philadelphia Transportation Co	10	9 1/4	8 1/4	9 1/4	6,650	4 3/8	Jan	9 Dec	
Phileo Corp	3	23 3/8	23 3/8	24 1/2	1,813	12 1/4	Jan	26 3/8 Dec	
Potomac Electric Power common	10	---	27 1/2	28 3/8	5,592	21 1/8	Jan	28 3/8 Dec	
Public Service Electric & Gas com	---	39	38 1/8	39	715	29 3/8	Jan	39 Nov	
Reading Co common	50	24	23 1/4	24	480	19 1/8	Jun	25 3/8 Dec	
Scott Paper Co	---	73 1/2	72 1/8	74 1/4	233	56	Feb	74 1/2 Nov	
Smith Kline & French Lab	33 1/2	103	103	105 1/4	198	59 1/4	Jan	110 1/4 Dec	
South Jersey Gas Co	5	48 1/4	43 1/4	48 3/4	619	25 3/4	May	48 1/4 Dec	
Sun Oil Co	---	63	62 1/2	64	479	58 7/8	May	68 7/8 Jan	
United Corp	1	8 1/2	8 1/2	8 1/2	45	6 1/4	Jan	8 3/8 Nov	
United Gas Improvement	13 1/2	50 1/4	49	50 1/4	435	34 3/8	Jan	50 1/4 Dec	
Washington Gas Light common	---	---	47 1/2	48 1/4	321	34	Jan	48 1/4 Dec	
BONDS									
Baltimore Transit Co 4s ser A	1975	---	82 1/2	83	\$1,500	81	Apr	89 Dec	
6 3/4% inc subord debts	1977	---	75	75	3,000	63 1/2	Apr	76 July	

CANADIAN MARKETS

RANGE FOR WEEK ENDED JANUARY 2

STOCKS					STOCKS				
	Friday Last	Week's Range	Sales for Week	Range for Year 1958		Friday Last	Week's Range	Sales for Week	Range for Year 1958
	Price	Low High	Shares	Low High		Price	Low High	Shares	Low High
Banque Provinciale (Canada).....	10	35	35	35 1/2	1,203	30	Sep	40	Nov
Bathurst Power & Paper class A.....	4.50	4.40	4.65	7,355	4.40	Dec	4.80	Dec	
Class B.....	47 1/2	47 1/2	47 1/2	205	35 1/2	Mar	48	Sep	
Bell Telephone.....	26 1/2	26	26 1/2	175	15 1/2	Apr	28	Oct	
Bowater Corp 5 1/2% pfd.....	41 1/2	41	41 1/2	8,014	39 1/2	Jan	42 1/2	Sep	
Bowater Paper.....	50	49 1/2	49 1/2	50	45	Jan	50	Dec	
Canadian Traction Light & Power.....	6 1/2	6	6 1/2	8,286	3.50	Feb	6 1/2	Dec	
British Amer Bank Note Co.....	6 1/2	6	6 1/2	6,703	5 1/2	Aug	7 1/2	Aug	
British American Oil common.....	40 1/2	38 1/2	40 1/2	100	27 1/2	Jan	47 1/2	Nov	
British Columbia Elec 5 1/2% pfd.....	40 1/2	49 1/2	49 1/2	7,083	33 1/2	Jan	44 1/2	Sep	
British Columbia Forest Products.....	12 1/2	12 1/2	12 1/2	50	48 1/2	Jan	53	July	
British Columbia Power.....	35 1/2	38 1/2	36	640	8 1/2	Jan	15	Nov	
British Columbia Telephone.....	35 1/2	38 1/2	36	4,075	35 1/2	Nov	43 1/2	Sep	
Brown Company.....	42 1/2	42 1/2	43	1,627	39 1/2	Jan	44 1/2	Mar	
Bruck Mills Ltd class A.....	13 1/2	13 1/2	13 1/2	1,200	9 1/2	Jan	14 1/2	Dec	
Class B.....	9	9	9	275	4 1/2	Mar	9 1/2	Dec	
Building Products.....	2.00	2.00	2.00	100	1 1/2	Mar	2.60	May	
Calgary Power common.....	79 1/2	77 1/2	80	1,400	62 1/2	Jan	80	Sep	
Preferred.....	100	100	100	15	97	Jan	105 1/2	Sep	
Canada Cement common.....	35	34 1/2	35	883	24 1/2	Feb	35	Aug	
6 1/2% preferred.....	28	27 1/2	28	266	26 1/2	Jan	34 1/2	Sep	
Canada Iron Foundries common.....	35 1/2	35	35 1/2	775	25	Jan	36 1/2	Nov	
Canada Malting 4 1/2% pfd.....	26	25	25	425	24 1/2	Apr	25 1/2	Oct	
Canada Steamship common.....	42	39	42	351	30 1/2	Jan	43 1/2	Nov	
Canadian Bank of Commerce.....	54 1/2	54 1/2	54 1/2	2,258	40 1/2	Jan	61 1/2	Dec	
Rights.....	4.60	4.40	4.60	16,975	4.40	Dec	4.95	Dec	
Canadian Breweries common.....	35 1/2	34 1/2	35 1/2	1,822	25	Jan	36	Oct	
Preferred.....	35 1/2	35 1/2	35 1/2	100	25 1/2	Jan	36	Oct	
Canadian British Aluminum.....	35 1/2	35 1/2	35 1/2	100	11 1/2	Apr	13 1/2	Sep	
Class B warrants.....	3.80	3.80	3.80	200	3.80	Dec	3.80	Dec	
Canadian Bronze common.....	25	25	25	250	20	Apr	27	Feb	
Canadian Celanese common.....	20	19	20	2,540	13	Feb	19 1/2	Nov	
Canadian Chem & Cellulose.....	8 1/2	8 1/2	8 1/2	300	4.80	Mar	8 1/2	Nov	
Canadian Cottons common.....	7 1/2	7 1/2	7 1/2	150	5	Mar	11 1/2	Nov	
Canadian Fairbanks Morse com.....	26 1/2	26 1/2	26 1/2	100	15 1/2	Jan	29 1/2	Nov	
Canadian Husky.....	7 1/2	7 1/2	7 1/2	57	9.70	Mar	15 1/2	Nov	
Canadian Hydrocarbons.....	7 1/2	7 1/2	7 1/2	55	6 1/2	Jan	8 1/2	Sep	
Canadian Industries common.....	16 1/2	16 1/2	16 1/2	2,772	15	Feb	18	July	
Preferred.....	79	79	79	25	80	Jan	83	Jan	
Canadian International Power.....	47	46	47	507	16	Jan	27	Nov	
Preferred.....	28 1/2	27 1/2	28 1/2	715	48 1/2	Sep	48	May	
Canadian Oil Companies common.....	28 1/2	28 1/2	28 1/2	2,025	23 1/2	Apr	30 1/2	Aug	
Canadian Pacific Railway.....	13 1/2	12 1/2	13 1/2	543	21 1/2	Jan	30 1/2	Sep	
Canadian Petrofina Ltd preferred.....	20 1/2	20 1/2	20 1/2	300	12	Dec	16	Jan	
Canadian Vickers.....	13 1/2	13 1/2	13 1/2	750	21 1/2	Jan	30	May	
Cockshutt Farm Equipment.....	15	15	15	375	8	Jan	14 1/2	Oct	
Coghlin (B J).....	20 1/2	20 1/2	20 1/2	3,811	13	Feb	20	Nov	
Consolidated Mining & Smelting.....	2.50	2.50	2.50	500	16 1/2	Jan	23 1/2	Oct	
Consolidated Textile.....	34	33 1/2	34	78	2.00	Feb	3.50	Apr	
Consumers Glass.....	60	60	60	100	23	Jan	33 1/2	Nov	
Corby's class A.....	21	21	21	150	19 1/2	Jun	22 1/2	Aug	
Crown Cork & Seal Co.....	33	32 1/2	33 1/2	3,707	25 1/2	Jun	34 1/2	Nov	
Crown Zellerbach class A.....	21 1/2	21	21	300	7.75	Jan	13 1/2	Oct	
Distillers Seagrams.....	21 1/2	21	21	1,960	20	Oct	24	Jan	
Dome Petroleum.....	19 1/2	19 1/2	19 1/2	45	7 1/2	Feb	12	Apr	
Dominion Bridge.....	42 1/2	41 1/2	42 1/2	75	18	Oct	18 1/2	Oct	
Dominion Coal 6% preferred.....	100	100	100	60	97 1/2	Jan	101 1/2	Dec	
Dominion Corsets.....	100	100	100	160	60	Jan	88	Dec	
Dominion Dairies 5% pfd.....	20 1/2	20 1/2	20 1/2	5	14 1/2	Jan	16	July	
Dominion Foundries & Steel com.....	20 1/2	20 1/2	20 1/2	425	18 1/2	Jan	24	Oct	
Preferred.....	14 1/2	14 1/2	14 1/2	640	51	Jan	84	Dec	
Dominion Glass common.....	9 1/2	9 1/2	9 1/2	1,340	9 1/2	Jan	15	Nov	
7% preferred.....	100	100	100	100	19 1/2	Feb	22	Jun	
Dominion Steel & Coal.....	9 1/2	9 1/2	9 1/2	1,674	7 1/2	Feb	10 1/2	Nov	
Dominion Stores Ltd.....	15 1/2	15 1/2	15 1/2	5	11 1/2	Jan	13 1/2	Nov	
Dominion Tar & Chemical common.....	20 1/2	20 1/2	20 1/2	100	9 1/2	Feb	16	Nov	
Red pfd.....	40	40	40	150	30	Jan	42	Aug	
Dominion Textile common.....	20 1/2	20 1/2	20 1/2	2,145	15 1/2	Mar	21 1/2	Sep	
7% preferred.....	27 1/2	27 1/2	27 1/2	75	7	Jan	8	May	
Dow Brewery.....	54 1/2	54 1/2	54 1/2	75	53	Oct	54	Oct	
Du Pont (1958) common.....	23 1/2	23 1/2	23 1/2	1,060	14 1/2	Jan	24	Dec	
Dupuis Freres class A.....	51 1/2	51 1/2	51 1/2	365	37 1/2	May	48 1/2	Dec	
Eddy Match.....	32 1/2	31 1/2	32 1/2	5,125	12 1/2	Jun	14 1/2	Dec	
Eddy Paper Co class A pfd.....	8.75	8.50	9.00	730	22 1/2	Jan	32 1/2	Nov	
Famous Players Canadian Corp.....	37 1/2	37 1/2	38	600	6.90	Jan	9.00	Jun	
Ford Motor Co.....	100 1/2	100 1/2	101	855	27	Jan	40 1/2	Nov	
Foundation Co of Canada.....	63	61 1/2	63	110	100 1/2	Dec	107	Jan	
Fraser Co Ltd common.....	1 1/2	1 1/2	1 1/2	830	54	Apr	65	Jan	
French Petroleum pfd.....	10 1/2	10 1/2	10 1/2	90	34 1/2	Feb	50	Nov	
Gatineau Power common.....	10 1/2	10 1/2	10 1/2	535	5 1/2	Jan	10 1/2	Dec	
5% preferred.....	20	20	20	31	8 1/2	Dec	10 1/2	Nov	
General Dynamics.....	36	35	36	700	27 1/2	Jan	40	Nov	
General Motors.....	100	100	100	20	99	Apr	100	Dec	
General Steel Wares common.....	100 1/2	100 1/2	101	20	100	Dec	100	Dec	
Greater Winnipeg Gas.....	100 1/2	100 1/2	101	20	100	Dec	100	Dec	
Rights.....	100 1/2	100 1/2	101	20	100	Dec	100	Dec	
Great Lakes Paper Co Ltd.....	100 1/2	100 1/2	101	20	100	Dec	100	Dec	
Holt Renfrew 1st pfd.....	100 1/2	100 1/2	101	20	100	Dec	100	Dec	
2nd preferred.....	100 1/2	100 1/2	101	20	100	Dec	100	Dec	
Home Oil class A.....	100 1/2	100 1/2	101	20	100	Dec	100	Dec	
Class B.....	100 1/2	100 1/2	101	20	100	Dec	100	Dec	
Howard Smith Paper common.....	100 1/2	100 1/2	101	20	100	Dec	100	Dec	
32.00 preferred.....	100 1/2	100 1/2	101	20	100	Dec	100	Dec	
Hudson Bay Mining.....	100 1/2	100 1/2	101	20	100	Dec	100	Dec	
Imperial Investment class A.....	100 1/2	100 1/2	101	20	100	Dec	100	Dec	
Imperial Oil Ltd.....	100 1/2	100 1/2	101	20	100	Dec	100	Dec	
Imperial Tobacco of Canada com.....	100 1/2	100 1/2	101	20	100	Dec	100	Dec	
Inland Cement Preferred.....	100 1/2	100 1/2	101	20	100	Dec	100	Dec	
International Nickel of Canada com.....	100 1/2	100 1/2	101	20	100	Dec	100	Dec	
International Paper common.....	100 1/2	100 1/2	101	20	100	Dec	100	Dec	
International Petroleum Co Ltd.....	100 1/2	100 1/2	101	20	100	Dec	100	Dec	
International Utilities Corp.....	100 1/2	100 1/2	101	20	100	Dec	100	Dec	
Interprovincial Fine Lines.....	100 1/2	100 1/2	101	20	100	Dec	100	Dec	
Iroquois Glass preferred.....	100 1/2	100 1/2	101	20	100	Dec	100	Dec	
Jamaica Public Service Ltd com.....	100 1/2	100 1/2	101	20	100	Dec	100	Dec	
Labatt Limited (John).....	100 1/2	100 1/2	101	20	100	Dec	100	Dec	
MacMillan & Bloedel class B.....	100 1/2	100 1/2	101	20	100	Dec	100	Dec	
Mailman Corp Ltd 5% pfd.....	100 1/2	100 1/2	101	20	100	Dec	100	Dec	
Massey-Ferguson common.....	100 1/2	100 1/2	101	20	100	Dec	100	Dec	
Preferred.....	100 1/2	100 1/2	101	20	100	Dec	100	Dec	
McColl Frontenac Oil.....	100 1/2	100 1/2	101	20	100	Dec	100	Dec	
Mersey Paper 5 1/2% pfd.....	100 1/2	100 1/2	101	20	100	Dec	100	Dec	
Mitchell (Robt) class A.....	100 1/2	100 1/2	101	20	100	Dec	100	Dec	
Class B.....	100 1/2	100 1/2	101	20	100	Dec	100	Dec	
Molson Breweries Ltd class A.....	100 1/2	100 1/2	101	20	100	Dec	100	Dec	
Class B.....	100 1/2	100 1/2	101	20	100	Dec	100	Dec	
Montreal Locomotive.....	100 1/2	100 1/2	101	20	100	Dec	100	Dec	
Morgan & Co common.....	100 1/2	100 1/2	101	20	100	Dec	100	Dec	
4 1/2% preferred.....	100 1/2	100 1/2	101	20	100	Dec	100	Dec	

For footnotes see page 42.

Canadian Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS		Friday Last	Week's Range		Sales for Week	Range for Year 1958		
	Par	Sale Price	Low	High	Shares	Low	High	
Abita Lumber & Timber.....	•	41c	40c	42c	13,750	36c	Jan	63c May
Anglo-Can Pulp & Paper Mills Ltd.....	•		36 1/2	37 1/2	125	25	Mar	39 1/2 Dec
Anglo-Nfld Development Co Ltd.....	5	6 1/2	6 1/2	6 1/2	1,500	5	Jan	7 Aug
Arcan Corp Ltd.....			1.50	1.65	600	1.00	Dec	1.55 Dec
Beatty Bros Ltd.....			7.00	7.00	100	7.00	Dec	7.00 Dec
Belgium Stores Ltd common.....			a6 1/2	a6 1/2	25	6 1/2	July	9 1/2 July
British Columbia Packers Ltd cl A.....			a16 1/2	a16 1/2	50	12 1/2	Apr	16 Sep
Butterfly Hosiery Co Ltd.....	1		2.00	2.00	100	1.05	Nov	2.00 May
Canada & Dominion Sugar Co Ltd.....	•	25 3/4	24 1/2	25 1/2	810	20 1/2	Jan	27 Dec
Canadian Dredge & Dock Co Ltd.....		27	24 1/2	27	1,900	15 1/2	Jan	25 Dec
Canadian Gen Investment Ltd.....			a32 1/2	a32 1/2	18	25	Jan	32 1/2 Dec
Canadian Ingersoll Rand Co Ltd.....			a48	a48	5	41	May	55 Sep
Canadian Marconi Co.....	1	5 1/2	4.85	5 1/2	1,500	2.00	Mar	5.75 Dec
Canadian Power & Paper Inv Ltd.....		6 1/2	6 1/2	6 1/2	100	5	Jan	7 May
Canadian Westinghouse Co Ltd.....			51	51	25	44	Mar	56 Sep
Catell Food Products Ltd class A.....	•		44	44	1,000	29	Jan	44 Dec
Consolidated Paper Corp Ltd.....	•	42 1/2	42	42 1/2	1,899	28	Jan	43 Nov
Consumers Gas.....	10	35 1/2	34 1/2	35 1/2	550	29	July	37 1/2 Oct
Crain Ltd (R L).....			50	50	50	28	July	30 Dec
Dominion Engineering Works Ltd.....	•		18	18	275	17 1/2	Jan	20 Mar
Dominion Oilcloth & Linoleum Co Ltd.....	•		46 1/2	46 1/2	75	29	Jan	48 1/2 Dec
Ford Motor Co of Can class A.....	•	108	107	108 1/2	493	66 1/2	Jan	110 1/2 Dec
Freiman Ltd (A J) 4 1/2% pfd.....	100		a85	a85	7	92	Jan	92 Jan
Goodyear Tire & Rubber of Can Ltd.....	•		175	175	15	141	Mar	183 Nov
Harding Carpets Ltd.....	•	8 1/2	8 1/2	8 1/2	600	7 1/2	Jan	7 1/2 Jan
Horner Ltd (Frank W) class A.....	•		18	18	100	10	Mar	13 Dec
Hydro-Electric Securities Corp.....	•		14 1/2	14 1/2	220	8 1/2	Apr	15 Dec
Investment Foundation Ltd common.....	•		a41	a41	6	40 1/2	Mar	42 Oct
6% conv pfd.....	50		54 1/2	54 1/2	50	53 1/2	Oct	55 Dec
Lambert (Alfred) Inc class A.....	1		10 3/8	11	965	9	Jan	11 Dec
Lowner Co Ltd (Walter M).....	•		32	32	25	21 3/8	Jan	32 Dec
McColl-Fontenac Oil 4% pfd.....	100	90	90	90	58	87	Jan	91 May
Melchers Distilleries Ltd 6% pfd.....	10		a14	a15	37	13 1/2	Jun	17 Oct
Minnesota & Ontario Paper Co.....	5		33 1/2	33 1/2	50	22 1/2	Feb	34 1/2 Oct
Moore Corp Ltd common.....	•	91	90	91 1/2	350	64	Jan	64 Dec
Mount Royal Dairies Ltd.....	•	7 1/2	7 1/2	7 1/2	200	7	May	8 Mar
Mount Royal Rice Mills Ltd.....	•	23	23	23	50	13	Jan	13 Dec
Newfoundland Light & Power Co Ltd.....	10		49 1/2	49 1/2	175	42 1/2	Feb	50 Oct
Northern Quebec Power Co Ltd com.....	•	25	25	25	5	23 1/2	Mar	23 Sep
Power Corp of Canada 4 1/2% 1st pfd.....	50	41 1/2	41 1/2	41 1/2	10	42 1/2	Jan	43 Feb
Premier Steel Mills Ltd.....	•	4.50	4.50	4.60	1,730	2.30	Jan	5.25 Sep
Quebec Telephone Corp common.....	5		29	29 1/2	310	18 3/4	Jan	32 Sep
Warrants.....			a12	a12	25	8 3/4	July	13 Sep
Reitmans (Canada) Ltd.....	•	a22	a21	a22	185	12 1/2	Jan	25 1/2 Nov
St Maurice Gas Inc.....	1		91c	92c	400	50c	Feb	1.35 Oct
Shop & Save (1957) Ltd.....	•	20	17 1/2	20	3,459	9 3/4	May	18 Dec
Southern Canada Power 6% pfd.....	100		125	127	20	117	Oct	135 Jun
Traders Finance Corp class A.....	•	43 1/2	43 1/2	43 1/2	1,650	31 3/4	Jan	45 Sep
Trans-Canada Corp Fund.....	10	21	20	21	500	10 1/2	Mar	20 Dec
Trans Mountain Oil Pipe Line Co.....	•	12 3/4	12	12 3/4	12,355	9 1/2	Nov	13 Sep
Union Gas of Canada Ltd.....	•		16 1/2	16 1/2	450	15 3/4	Dec	18 1/2 Aug
Waterman Pen Co Ltd (L E).....	•	6 1/2	6	6 1/2	3,246	4.00	Oct	7 1/4 Nov
Mining and Oil Stocks—								
Alscope Exploration Ltd.....	•		18c	18c	6,700	12c	Jan	49c Sep
Alta Mines Ltd.....	1	11c	8 1/2c	11c	18,000	4c	Apr	16c Dec
Anthorion Mining Corp Ltd.....	1		9c	10c	7,500	6 1/2c	Jan	17c Jun
Arno Mines Ltd.....	1		4c	4c	1,600	2c	Sep	6 1/2c July
Atlas Sulphur & Iron Co Ltd.....	1	4 1/2c	4c	5 1/2c	9,500	2c	July	8 1/2c Mar
Augustus Exploration Ltd.....	1	60c	57c	60c	19,499	50c	Dec	63c Dec
Aull Metal Mines Ltd.....	1	11c	10c	11c	17,500	6c	Jan	18c July
Bailey Selburn Oil & Gas Ltd cl A.....	1	9.90	9.40	9.90	600	7.10	Feb	11 1/2 Oct
Baker Talc Ltd.....	1	28c	23c	28c	19,500	20c	Oct	38c July
Band-Ore Gold Mines Ltd.....	1		5 1/2c	5 1/2c	500	3c	Jan	6c Jun
Barnat Mines Ltd.....	1		1.50	1.50	1,000	40c	Mar	2.85 Aug
Bateman Bay Mining Co.....	1	49 1/2c	43c	50c	95,500	13c	Jan	50c Dec
Bellechasse Mining Corp Ltd.....	1	44c	44c	46c	12,500	30c	Sep	55c Jun

CANADIAN MARKETS

RANGE FOR WEEK ENDED JANUARY 2

Toronto Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range for Year 1958	
		Low	High	Low	High		Low	High
Bluewater Oil & Gas Ltd.	1	70c	72c	3,000	70c Nov	30c Mar	70c Nov	30c Mar
Canadian Oil & Refining Corp.	1	35c	30 1/2c	41,866	12c Jan	34c Nov	12c Jan	34c Nov
Normite Copper Corp.	1	7 1/2c	7 1/2c	27,800	7c Jan	24c May	7c Jan	24c May
Bourne Mines Ltd.	1	61c	61c	2,030	40c Mar	93c Oct	40c Mar	93c Oct
Burnt Hill Tungsten Mines Ltd.	1	10c	11c	4,400	8 1/2c July	21c Jan	8 1/2c July	21c Jan
Calgary & Edmonton Corp. Ltd.	1	28 1/2c	28 1/2c	450	17 1/2c Feb	30 1/2c Oct	17 1/2c Feb	30 1/2c Oct
Calumet Uranium Mines Ltd.	1	5c	5 1/2c	7,000	4c Jan	9c Feb	4c Jan	9c Feb
Campanella Chibougamau Mines Ltd.	1	7.80	6.75	2,625	3.95 Feb	9.25 Oct	3.95 Feb	9.25 Oct
Canada Oil Lands Ltd.	1	1.70	1.70	1,000	1.70 Dec	2.50 Sep	1.70 Dec	2.50 Sep
Canada Resources Ltd. com.	3	4.50	4.50	1,900	4.00 Jan	5.50 Feb	4.00 Jan	5.50 Feb
Canadian Devonian Petroleum Ltd.	1	5.35	5.35	200	5.05 Apr	6.00 Oct	5.05 Apr	6.00 Oct
Canadian Homestead Oils Ltd.	10c	1.78	1.80	2,700	1.55 Dec	2.40 Feb	1.55 Dec	2.40 Feb
Canlask Nickel Mines Ltd.	1	6c	6c	13,500	3c Nov	33c Jan	3c Nov	33c Jan
Can-Met Explorations Ltd.	1	1.19	1.19	1,000	1.07 Oct	1.77 Feb	1.07 Oct	1.77 Feb
Canorama Explorations Ltd.	1	10c	10c	14,700	12c Oct	74c July	12c Oct	74c July
Canuba Mines Ltd.	1	9c	7c	13,700	4c Sep	15c Oct	4c Sep	15c Oct
Capital Lithium Mines Ltd.	1	8 1/2c	13c	14,290	6c Dec	17 1/2c Jan	6c Dec	17 1/2c Jan
Cartier Quebec Explorations Limited	1	25c	22c	4,000	15c Oct	27c Nov	15c Oct	27c Nov
Central-Del Rio Oils Ltd.	1	7.80	7.90	700	6.20 Feb	9.50 July	6.20 Feb	9.50 July
Chibougamau Jaculet Ltd.	75c	65c	65c	500	33c Jan	70c Oct	33c Jan	70c Oct
Cleveland Copper Corp.	1	13c	12c	12,000	7 1/2c Jan	18c July	7 1/2c Jan	18c July
Compagnie Minière L'Ungava	1.50	15c	10c	11,000	8c Dec	55c Jan	8c Dec	55c Jan
Consolidated Nickel Mines Ltd.	1	5 1/2c	5 1/2c	1,000	3c Aug	9c Jan	3c Aug	9c Jan
Consolidated Cadillac Mines Ltd.	1	7c	6 1/2c	2,000	5c Nov	9c Jan	5c Nov	9c Jan
Consolidated Denison Mines Ltd.	1	63c	13c	1,950	10 1/2c Jan	16 1/2c Jan	10 1/2c Jan	16 1/2c Jan
Consolidated Halliwell Ltd.	1	5c	6c	11,000	26c Feb	94c July	26c Feb	94c July
Consolidated Monpas Mines Ltd.	1	8c	8c	500	5c Mar	10c July	5c Mar	10c July
Consolidated Quebec Yellowknife Mines Ltd.	1	6c	5 1/2c	3,300	4 1/2c Feb	13c July	4 1/2c Feb	13c July
Consolidated Sudbury Basin Mines Ltd.	1	1.80	1.80	100	67c Jan	74c Mar	67c Jan	74c Mar
Copper Rand Child Mines Ltd.	1	1.80	1.92	900	1.14 Apr	2.40 Oct	1.14 Apr	2.40 Oct
DeCoursey-Brewis Minerals Ltd.	1	33c	33c	1,000	30 1/2c Nov	33c Dec	30 1/2c Nov	33c Dec
Dolsan Mines Ltd.	1	6c	5c	26,500	5c Dec	47c July	5c Dec	47c July
Dome Mines Ltd.	1	17 1/2c	18 1/2c	1,200	11c Jan	18 1/2c Dec	11c Jan	18 1/2c Dec
East Sullivan Mines Ltd.	1	2.10	2.15	200	1.41 May	3.00 Oct	1.41 May	3.00 Oct
Empire Oil & Minerals Inc.	1	8c	3 1/2c	4,000	8c Nov	17c May	8c Nov	17c May
Fab Metal Mines Ltd.	1	15c	9 1/2c	6,000	8c Jun	13c May	8c Jun	13c May
Falconbridge Nickel Mines Ltd.	1	27 1/2c	27 1/2c	35	21c Apr	30c Nov	21c Apr	30c Nov
Fano Mining & Exploration Inc.	1	7 1/2c	7c	9,000	2c May	11c Jan	2c May	11c Jan
Fatima Mining Co. Ltd.	1	90c	89c	3,000	50c Sep	1.35 Nov	50c Sep	1.35 Nov
Fennell Mines (1945) Ltd.	1	4 1/2c	4 1/2c	1,000	3c Jan	6c Jan	3c Jan	6c Jan
Fundy Bay Copper Mines Ltd.	1	5 1/2c	5 1/2c	13,000	5 1/2c Jan	13c Jan	5 1/2c Jan	13c Jan
Futurity Oils Ltd.	1	85c	75c	11,700	39c Feb	1.05 Aug	39c Feb	1.05 Aug
Gaspa Oil Ventures Ltd.	1	4c	4c	7,400	2c Oct	9c Jan	2c Oct	9c Jan
Giant Yellowknife Gold Mines Ltd.	1	7.20	7.30	1,700	6.25 Apr	7.30 Dec	6.25 Apr	7.30 Dec
Golden Age Mines Ltd.	1	30c	73c	94c	20c May	94c Dec	20c May	94c Dec
Gul-Por Uranium Mines & Metals Ltd.	1	1.80	1.80	8,000	4c Jan	10 1/2c Nov	4c Jan	10 1/2c Nov
Gunnar Mines Ltd.	1	1.80	1.80	50	13 1/2c Jan	19 1/2c Jan	13 1/2c Jan	19 1/2c Jan
Haitian Copper Corp. Ltd.	1	4c	4 1/2c	21,000	2 1/2c Jan	9c July	2 1/2c Jan	9c July
Hollinger Consol Gold Mines Ltd.	1	32 1/2c	30 1/2c	5,705	30 1/2c Jan	30 1/2c Dec	30 1/2c Jan	30 1/2c Dec
International Ceramic Mining Ltd.	1	15c	15c	4,000	13c Dec	69c Feb	13c Dec	69c Feb
Iso Uranium Mines	1	48c	42c	20,100	25c Jan	58c Oct	25c Jan	58c Oct
Israel Continental Oil Co. Ltd.	1	1.20	1.20	1,500	12c Dec	40c Jan	12c Dec	40c Jan
Kerr-Addison Gold Mines Ltd.	1	19 1/2c	20 1/2c	1,100	15c Jan	20 1/2c Dec	15c Jan	20 1/2c Dec
Kontiki Lead & Zinc Mines Ltd.	1	6c	6c	2,000	5c Jan	9c Jan	5c Jan	9c Jan
Labrador Min. & Explor. Co. Ltd.	1	27 1/2c	24 1/2c	4,625	15c Feb	25 1/2c Nov	15c Feb	25 1/2c Nov
Lingside Copper Mining Co. Ltd.	1	4c	4c	26,500	4c Jan	8c July	4c Jan	8c July
Lithium Corp. of Canada Ltd.	1	10c	10c	1,000	8c Nov	18c Feb	8c Nov	18c Feb
Louiseville Goldfield Corp.	1	10c	10c	1,000	7c Dec	16c Jan	7c Dec	16c Jan
Maritime Mining Corp. Ltd.	1	1.10	1.10	500	42c Feb	1.37 Oct	42c Feb	1.37 Oct
Marple Exploration Ltd.	1	17c	17c	16,700	10c Sep	45c Feb	10c Sep	45c Feb
McIntyre-Porcupine Mines Ltd.	1	85 1/2c	94 1/2c	125	68 1/2c Jan	94 1/2c Dec	68 1/2c Jan	94 1/2c Dec
Merrill Island Mining Ltd.	1	1.05	95c	13,100	62c Feb	1.50 Oct	62c Feb	1.50 Oct
Mid-Chibougamau Mines Ltd.	1	40c	40c	1,000	31c Sep	65c Jan	31c Sep	65c Jan
Molybdenite Corp. of Canada Ltd.	1	70c	50c	5,000	70c Dec	1.25 Feb	70c Dec	1.25 Feb
Monpre Mining Co. Ltd.	1	1.16c	1.16c	100	15c Oct	65c Jun	15c Oct	65c Jun
Montgery Explorations Ltd.	1	69c	63c	103,750	40c July	89c Apr	40c July	89c Apr
Nealon Mines Ltd.	1	10c	10c	1,000	3c July	16c Dec	3c July	16c Dec
New Calumet Mines Ltd.	1	20c	20c	4,500	29c July	42c July	29c July	42c July
New Formosa Mines Ltd.	1	8c	8c	8,500	6c Apr	14c Feb	6c Apr	14c Feb
New Goldview Mines Ltd.	1	8c	8c	1,000	5 1/2c Apr	14c Oct	5 1/2c Apr	14c Oct
New Hesco Mines Limited	1	1.07	1.07	200	85c Dec	6.65 July	85c Dec	6.65 July
New Jack Lake Uranium Mines Ltd.	1	5c	5 1/2c	21,900	5c Dec	9c Jan	5c Dec	9c Jan
New Mylanaque Explorations Ltd.	1	1.20	1.30	22,000	13c Jun	1.30 Dec	13c Jun	1.30 Dec
New Pacific Coal & Oils Ltd.	20c	80c	83c	2,700	75c Nov	1.46 May	75c Nov	1.46 May
New Santiago Mines Ltd.	80c	8c	7c	20,875	4c Feb	13 1/2c May	4c Feb	13 1/2c May
New Spring Coulee Oil & Minerals Ltd.	1	3c	5c	17,000	1c Dec	30c Feb	1c Dec	30c Feb
New West Amulet Mines Ltd.	1	48c	46c	64,900	9c Jun	50c Dec	9c Jun	50c Dec
Nocana Mines Ltd.	1	7c	7c	3,000	4c Mar	15 1/2c July	4c Mar	15 1/2c July
North American Rare Metals Ltd.	1	4.45c	4.45c	200	40c Dec	1.55 Feb	40c Dec	1.55 Feb
Northstar Uranium Mines Ltd.	1	2.12	2.12	2,000	1.93 Oct	4.55 Feb	1.93 Oct	4.55 Feb
Obalski (1945) Ltd.	1	18c	14 1/2c	82,600	6c Feb	18c Mar	6c Feb	18c Mar
Okalta Oils Ltd.	90c	1.17	1.15	10,300	1.07 Oct	1.58 Feb	1.07 Oct	1.58 Feb
Opemiska Explorers Ltd.	1	22c	16c	11,500	15c Mar	31c Oct	15c Mar	31c Oct
Opemiska Copper Mines (Quebec) Ltd.	1	9.25	9.00	2,650	5.90 Feb	10 1/2c Oct	5.90 Feb	10 1/2c Oct
Orchard Uranium Mines Ltd.	1	1.19	1.06	67,400	10c Apr	2.75 Oct	10c Apr	2.75 Oct
Pandash Lake Uranium Mines Ltd.	1	42c	40c	7,750	33c Jan	82c May	33c Jan	82c May
Pennbec Mining Corp.	2	33c	33 1/2c	1,600	15c Feb	40c Nov	15c Feb	40c Nov
Phillips Oil Co. Ltd.	1	1.30	1.30	1,000	70c Jan	1.55 Sep	70c Jan	1.55 Sep
Pitt Gold Mining Co. Ltd.	1	4c	4c	33,000	2c Jan	6c Jan	2c Jan	6c Jan
Porcupine Prime Mines Ltd.	1	9 1/2c	9 1/2c	6,500	5c Feb	19c Aug	5c Feb	19c Aug
Portage Island (Chib) Mines Ltd.	1	1.04	85c	251,825	10c Jan	97c Dec	10c Jan	97c Dec
Prova Gas Producers Ltd.	1	45c	36c	5,275	35c Dec	38c Dec	35c Dec	38c Dec
Quebec Chibougamau Goldfields Ltd.	1	51c	45c	7,000	34c Jan	70c Oct	34c Jan	70c Oct
Quebec Cobalt & Exploration Ltd.	1	2.00	1.69	19,800	1.27 Dec	2.00 Dec	1.27 Dec	2.00 Dec
Quebec Copper Corp. Co. Ltd.	1	24c	24c	500	24c Apr	46c Mar	24c Apr	46c Mar
Quebec Labrador Development Co. Ltd.	1	6 1/2c	6 1/2c	2,000	6c Sep	10c Jan	6c Sep	10c Jan
Quebec Lithium Corporation	1	4.65	5.10	7,500	3.70 Sep	6.00 Jan	3.70 Sep	6.00 Jan
Quebec Oil Development Ltd.	1	5c	4c	10,600	4c July	6c Jan	4c July	6c Jan
Quebec Smelting Refining Ltd.	1	23c	21c	25c	16c Feb	31c Oct	16c Feb	31c Oct
Ranger Oil (Canada) Limited	1	2.19	2.19	300	2.10 Sep	2.50 Oct	2.10 Sep	2.50 Oct
Red Crest Gold Mines	1	4 1/2c	4c	6,500	4c Nov	6 1/2c Oct	4c Nov	6 1/2c Oct
Rexspar Uranium & Metals Mining Co. Ltd.	1	39c	39c	1,500	30c Jan	71c Apr	30c Jan	71c Apr
Rowan Consolidated Mines Ltd.	1	11c	11c	1,000	11c Dec	11c Dec	11c Dec	11c Dec
St Lawrence River Mines Ltd.	1	3.45	3.40	6,800	1.00 Sep	3.90 Dec	1.00 Sep	3.90 Dec
Sherritt-Gordon Mines Ltd.	1	4.00	3.95	2,400	3.90 Apr	4.90 Oct	3.90 Apr	4.90 Oct
Stadacona Mines (1944) Ltd.	1	10c	10c	91	14c Sep	25c Mar	14c Sep	25c Mar
Standard Gold Mines Ltd.	1	10c	10c	1,000	7c Dec	20c Jun	7c Dec	20c Jun
Steep Rock Iron Mines Ltd.	1	13 1/2c	12 1/2c	4,300	8 1/2c Feb	14c Oct	8 1/2c Feb	14c Oct
Sullivan Cons. Mines Ltd.	1	2.00	2.25	1,900	1.75 May	2.40 Oct	1.75 May	2.40 Oct
Tache Lake Mines Ltd.	1	20c	18 1/2c	6,500	8c Mar	28c Aug	8c Mar	28c Aug
Tazin Mines Ltd.	1	21c	18c	16,200	13c May	35c July	13c May	35c July
Tib Exploration Ltd.	1	20c	18 1/2c	23,300	8c Jan	30c Nov	8c Jan	30c Nov
Titan Petroleum Corp.	1	79c	67c	98,800	30c Mar	1.26 Jan	30c Mar	1.26 Jan
Trebort Mines Ltd.	1	5c	5c	10,100	4c Sep	13c Jan	4c Sep	13c Jan
Trojan Consolidated Mines Ltd.	1	13c	18c	6,266	7c Dec	24c May	7c Dec	24c May
United Asbestos Corp. Ltd.	1	6.50	6.50	1,000	5.00 Jan	7.65 Oct	5.00 Jan	7.65 Oct
United Oils Ltd.	1	2.50	2.35	7,800	1.65 Apr	2.64 Feb	1.65 Apr	2.64 Feb
Valour Lithium Mines Ltd.	1	6c	7 1/2c	5,600	4c Oct	8c Sep	4c Oct	8c Sep
Vanguard Explorations Ltd.	1	15c	15c	1,000	10c Oct	1.80 Jun	10c Oct	1.80 Jun
Virginia Mining Corp.	1	15c	18c	20,100	14c Sep	37c Feb	14c Sep	37c Feb
Weedon Pyrite & Copper Corp. Ltd.	1	25c	25c	13,500	18c Mar	27c Oct	18c Mar	27c Oct
Westburne Oil Co. Ltd.	1	90c	90c	1,200	61c Jan	1.00 July	61c Jan	1.00 July
West Canadian Oil & Gas Ltd.	1.25	1.83	1.83	500	1.75 Jun	1.88 July	1.75 Jun	1.88 July

For footnotes see page 42.

CANADIAN MARKETS

RANGE FOR WEEK ENDED JANUARY 2

STOCKS						STOCKS						
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1958		Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1958		
		Low High		Low	High			Low High		Low	High	
Cable Mines Oils	1	19c 17 1/2c 19c	16,752	12c	40c	July	Consumers Gas Co common	10	35 1/2c 35 35 1/2c	1,762	29 Jan 37 1/2c	
Cadmet Mines	1	21c 18c 21c	26,325	20c	29c	Nov	Conwest Exploration	1	4.10 4.00 4.10	5,100	2.29 Jan 5.05 Nov	
Calmita Petroleum	25c	85c 72c 85c	36,060	45c	90c	Aug	Copp Clark Publishing	1	6 1/2c 6 1/2c 6 1/2c	125	4 1/2 Mar 7 1/2 Nov	
Calgary & Edmonton	1	29 1/2c 28 1/2c 29 1/2c	4,401	17 1/2c	31	Oct	Coppercorp Ltd	1	32c 24c 33 1/2c	28,800	15c Mar 40c Oct	
Calgary Power common	1	79 1/2c 79 80	1,025	62 1/2c	80	Sep	Copper-Man Mines	1	14c 12 1/2c 14c	17,000	7c Jan 23c Oct	
Campbell Chibougamau	1	7.60 6.65 7.80	11,450	3.95	9.80	Oct	Copper Rand Chibougamau	1	2.01 1.79 2.05	34,905	1.05 Feb 2.40 Oct	
Campbell Red Lake	1	11 1/2c 10 1/2c 11 1/2c	3,935	5.15	11 1/2c	Dec	Corby Distillery class B	1	18 1/2c 18 18 1/2c	60	16 1/2 Jan 19 Dec	
Canada Bread common	1	4.90 4.90 500	25	3.25	5.00	Oct	Cosmos Imperial	1	11 11 11 1/2c	295	10 1/2 July 12 July	
Canada Cement common	20	27 1/2c 27 1/2c 28	150	27	35	Oct	Coulee Lead Zinc	1	49c 49c 55c	13,548	33c Jan 78c Jan	
Preferred	1	12 1/2c 12 1/2c 12 1/2c	252	6	29 1/2	Jun	Courmor Mining	1	8 1/2c 8 1/2c 8 1/2c	1,000	6c Jan 10c Jan	
Canada Crushed Cut Stone	100	35 35 35 1/2c	1,330	25	36 1/2c	Nov	Cowichan Copper	50c	1.00 1.00 1.07	200	55c July 1.10 Oct	
Canada Iron Foundries common	10	205 205 205	53	92 1/2c	101	Nov	Craigmont Mines	1	3.00 3.00 3.00	400	2.10 Oct 3.10 Dec	
4 1/2% preferred	100	70 70 70	200	50 1/2c	70	Oct	Cree Oil of Canada	1	4.75 4.65 4.75	1,983	3.40 Mar 4.85 Dec	
Canada Life Assurance	10	205 205 205	10	135	200	Dec	Warrants	1	1.90 1.82 1.95	8,375	1.50 Nov 2.20 Jan	
Canada Malting common	36	25 25 25	15	24	26	Nov	Crestaurum Mines	1	10 1/2c 12c 12c	2,925	7 1/2c Jan 13c July	
Preferred	1	1.66 1.75 1.75	5,120	1.50	2.50	Jun	Crestbrook Timber common	1	1.85 1.85 1.85	200	1.25 Apr 1.90 Jan	
Canada Oil Sands	1	75c 75c 78c	2,317	65c	1.20	Jun	Warrants	1	15c 21c 21c	925	10c Dec 80c Jun	
Canada Packers class A	1	52 1/2c 54 54	250	35	54	Dec	Crohnor Pershing	1	8 1/2c 9 1/2c 9 1/2c	6,500	6c Mar 14c Jan	
Class B	10	59 1/2c 59 1/2c 60 1/2c	422	52	60 1/2c	Dec	Crown Zellerbach	5	55 1/2c 55 1/2c 55 1/2c	150	43 Apr 56 1/2 Nov	
Canada Permanent Mgt	100	90 90 90	45	88	97	Mar	Crowpat Minerals	1	11c 12c 12c	16,200	6 1/2c Jun 21c Nov	
Canada Safeway Ltd preferred	100	60c 50c 60c	3,100	50c	1.16	Jan	Cusco Mines	1	17 1/2c 12 1/2c 18c	54,150	7 1/2c Jan 30c July	
Canada Southern Oils warrants	1	3.50 3.30 3.70	2,200	2.70	4.80	Jan						
Canada Southern Petroleum	1	41 1/2c 40 41 1/2c	937	32	43 1/2c	Nov	Daering Explorers	1	34c 30c 35c	23,925	15c Jun 90c July	
Canada Steamship Lines common	1	9 1/2c 8c 9 1/2c	4,167	5c	10c	Dec	Daragon Mines	1	35c 30c 37c	40,025	12c Jan 65c July	
Canadian Astoria Minerals	1	54 1/2c 54 1/2c 54 1/2c	4,240	40 1/4	61 1/2c	Apr	Davis Leather	1	17 1/2c 15c 18c	9,000	10 1/2c Jun 25c July	
Canadian Bakeries	1	4.55 4.40 4.55	31,155	4.40	4.95	Dec	Deldona Gold Mines	1	14c 13 1/2c 14c	7,033	7 1/2c Jan 20c Nov	
Canadian Bank of Commerce	20	35 1/2c 34 1/2c 35 1/2c	3,965	25	36 1/2c	Nov	Delnite Mines	1	70c 60c 83c	30,500	46c Apr 83c Dec	
Rights	25	35 1/2c 34 1/2c 35 1/2c	255	25 1/2c	36	Nov	Devon Palmer Oils	25c	1.40 1.25 1.40	35,810	96c Jan 1.62 May	
Canadian Breweries common	1	4.50 4.35 4.50	535	2.90	5.95	Oct	Distillers Seagrams	2	33 32 1/2 33	5,653	25 1/2 Jan 34 1/2 Nov	
Preferred	1	3.75 3.75 4.00	640	3.25	4.00	Dec	Dome Mines	1	18 1/2c 17 1/2c 19	14,288	11 1/2 Jan 19 Dec	
Class B warrants	1	14 1/2c 14 1/2c 15 1/2c	805	13	15 1/2c	May	Dome Petroleum	2.50	11 1/2c 11 11 1/2c	3,125	7.70 Jan 13 1/2 Oct	
Canadian Cannery class A	1	19 1/2c 19 1/2c 19 1/2c	1,483	13	19 1/2c	May	Dominion Bridge	1	21 1/2c 21 1/2c 22	1,110	19 1/2 Nov 24 Jun	
Canadian Celanese common	25	30 30 30	90	28 1/2c	33	Oct	Dominion Dairies common	1	8 1/2c 8 1/2c 8 1/2c	136	6 Dec 10 Dec	
5 1/2% preferred	1	8 1/2c 8 1/2c 8 1/2c	1,360	4.75	9	Nov	Preferred	35	25 25 25	25	17 Mar 25 Dec	
Canadian Chemical & Cellulose	1	1.53 1.35 1.53	17,650	80c	1.93	Aug	Dominion Electrohome Indus	1	42 1/2c 41 42 1/2c	5,544	23 1/2 Jan 41 1/2 Dec	
Canadian Chiefly Pete	1	4.50 4.40 4.50	2,425	4.00	6.00	Aug	Dominion Foundry & Steel common	1	11 1/2c 10 1/2c 11	1,355	9 Aug 15 Oct	
Canadian Collieries common	3	70c 70c 70c	3,750	66c	79c	Aug	Dominion Magnesium	1	19 1/2c 19 1/2c 20 1/2c	175	18 1/2 Jan 24 Oct	
Preferred	1	3.00 2.90 3.10	14,070	1.35	3.35	Dec	Dominion Steel & Coal common	1	83 1/2c 83 1/2c 84 1/2c	1,231	50 Jan 85 Dec	
Canadian Curtis Wright	1	5.65 5.20 5.70	14,655	5.00	6.60	Jun	Dominion Stores & Coal common	1	14 1/2c 14 1/2c 14 1/2c	1,405	10 Jan 15 Nov	
Canadian Devonian Petroleum	1	27 24 1/2c 27 1/2c	4,405	15	25 1/2c	Dec	Dominion Tar & Chemical common	1	9 1/2c 9 1/2c 9 1/2c	345	7 1/2 Feb 10 1/2 Nov	
Canadian Dredge & Dock	1	50c 50c 50c	22,485	48c	1.08	Jun	Dominion Textile common	1	20c 20c 20c	350	19c Nov 50c Feb	
Canadian Dyno Mines	1	2.45 2.25 2.45	12,514	1.40	3.00	Sep	Dona Mines	1	13c 12c 13c	30,400	8c Jan 25 1/2c July	
Canadian Export Gas & Oil	16 1/2c	26 1/2c 26 1/2c	50	15	29	Nov	Dow Brewery	1	40 40 40	100	30 Jan 41 Sep	
Canadian Fairbanks Morse common	1	19 1/2c 19 1/2c 19 1/2c	200	16	20 1/2c	Sep	Duvax Copper Co Ltd	1	18 1/2c 16c 18 1/2c	15,400	11c Jun 29c Oct	
Canadian Gen Securities "A"	20c	60c 55c 60c	18,050	20c	62c	Dec	Duvex Oils & Minerals	1	14 1/2c 13c 15c	27,450	7c Mar 18c Nov	
Canadian High Crest	10c	1.80 1.75 1.83	6,941	1.50	2.40	Feb						
Canadian Homestead Oils	1	13 1/2c 12 13 1/2c	12,100	9.55	15 1/2c	Oct	East Amphi Gold	1	14c 13 1/2c 13c	13,400	6 1/2c Mar 29c Oct	
Canadian Husky Oil	1	8.00 6.90 8.00	905	4.50	9.25	Sep	East Malartic Mines	1	1.40 1.35 1.52	59,256	1.50 Mar 1.89 July	
Warrants	1	7 1/2c 7 1/2c 7 1/2c	1,135	5 1/2c	9 1/2c	Oct	East Sullivan Mines	1	2.10 1.93 2.10	7,390	1.40 May 2.70 Oct	
Canadian Hydrocarbon	1	16 1/2c 16 1/2c 16 1/2c	1,898	15	18	Sep	Eastern Metals	1	39 39 39	10	31 Jan 40 Oct	
Canadian Industries common	50	78 1/2c 78 1/2c 78 1/2c	100	78	85	July	Economic Investment Trust	10	39 39 39	300	27 1/2 Aug 28 Dec	
Preferred	1	79c 77c 84c	56,200	19c	1.22	Oct	Eddy Match Co	1	28 27 1/2c 28	75	37 1/2 Jan 57 Dec	
Canadian Maritac Gold	1	21 1/2c 21 1/2c 23c	4,300	14c	37c	Dec	Eddy Paper class A	20	55 54 1/2c 55	100	37 Feb 56 Nov	
Canadian Northwest Mines	1	54.625 56c 78c	54,625	27c	1.00	Jun	Common	1	86c 70c 87c	102,150	26c Jan 1.02 May	
Canadian Oil Cos common	100	28 27 28 1/2c	2,541	23 1/2c	30 1/2c	Aug	Eldrich Mines common	1	33c 29c 35c	18,600	19c Jan 42c Aug	
5% preferred	100	99 99 99	5	97 1/2c	105 1/2c	Aug	El Sol Mining Ltd	1	10c 10c 10 1/2c	20,128	8c Oct 18c Jan	
1953 warrants	10	9.90 10 10	150	5.50	12	Aug	Empire Life Insurance	10	53 53 58	90	55 May 63 Sep	
Canadian Pacific Railway	25	28 1/2c 28 1/2c 28 1/2c	6,524	20 1/2c	30 1/2c	Sep	Eureka Corp	1	23c 21c 24c	6,500	21c Dec 35c Jan	
Canadian Petrofina preferred	10	13 1/2c 13 1/2c 13 1/2c	30	12 1/2c	16 1/2c	Jan	Explorers Alliance	1	11c 9c 12c	41,500	8 1/2c Nov 24c Aug	
Canadian Thorium Corp	1	8c 7 1/2c 8c	7,3,									

CANADIAN MARKETS

RANGE FOR WEEK ENDED JANUARY 2

STOCKS						STOCKS										
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1958		Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1958						
		Low High		Low	High			Low High		Low	High					
Hasaga Gold Mines	1	19 1/2	18 1/2-19 1/2	6,100	12 1/2	21c	July	1.35	1.35	1.50	28,600	1.25	Jan	2.15	Aug	
Head of Lakes Iron	1	52c	46c 52c	1,000	6c	Apr	12c	Nov	34c	34c	500	32c	Dec	68c	Aug	
Headway Reel Lake	1	8 1/2	8c 10c	40,300	33c	Jan	79c	Jan	29 1/2	29c	31c	29,921	19c	Apr	36c	Dec
Heath Gold Mines	1	6 1/2	6c 7c	84,500	6c	Jan	10c	July	2.39	2.25	2.49	29,445	1.77	Jan	3.15	Jan
Hees (Geo H) & Co.	1	5 1/2	5 1/2-5 1/2	2,210	1.00	Oct	7.00	Dec	—	2.85	2.85	100	1.95	Jan	3.20	May
Hoya Gold Mines	1	1.61	1.61 1.65	6,300	4 1/2	Jan	8c	Nov	8c	6c	8c	5,750	6c	Dec	13c	Nov
Highland Bell	1	27c	27c 27c	700	1.10	Jan	1.74	Dec	13 1/2	13	13 1/2	965	9.10	Jan	15 1/2	Nov
Highwood Sarcee Oils	20 1/2	27c	27c 27c	1,000	17c	Jun	30c	Feb	16c	14c	16c	15,300	8c	Jan	26c	Nov
Hinde & Dauch Canada	1	49 1/2	49 1/2	60	39 1/2	Apr	50 1/2	Sep	22 1/2	22 1/2	23	812	21	Nov	23 1/2	Dec
Hollinger Consol Gold	1	32 1/2	30 1/2-32 1/2	3,330	20 1/2	May	31 1/2	Dec	22 1/2	22 1/2	23	286	21 1/2	Nov	24	Dec
Home Oil Co Ltd	1	20 1/2	18 1/2-20 1/2	16,727	14	Apr	23	July	36 1/2	36 1/2	36 1/2	200	15 1/2	Feb	36	Dec
Class A	1	20 1/2	18 1/2-20 1/2	7,182	13 1/2	Apr	21 1/2	July	22	22	22	130	7	Jan	21	Dec
Class B	1	40	40 40 1/2	260	25 1/2	Jan	49 1/2	Dec	6 1/2	6 1/2	6 1/2	100	3.25	Jan	5 1/2	Apr
Howard Smith Paper common	1	4.25	4.10 4.45	7,720	3.05	Mar	5.25	Oct	88c	85c	89c	22,215	62c	Apr	90c	Dec
Hoyle Mining	1	58 1/2	56 58 1/2	2,005	39 1/2	Apr	62	Oct	17 1/2	17 1/2	17 1/2	720	14 1/2	Apr	18 1/2	Nov
Hudson Bay Mining & Smelting	1	19 1/2	18 1/2-19 1/2	5,072	15 1/2	Mar	23 1/2	July	91	90	91 1/2	1,401	64	Feb	91 1/2	Dec
Hudson Bay Oil	1	17 1/2	17 1/2-20 1/2	6,900	15c	Apr	28c	Jun	—	54c	74c	343,706	47c	Oct	82c	Aug
Hugh Pan Porcupine	1	2.00	1.92 2.00	6,600	77c	Jan	2.08	Oct	46c	46c	49c	10,300	41c	Apr	80c	Sep
Humber Oils	20	49	47 50	325	32	Jan	50	Dec								
Huron & Erie Mtge	1	62 1/2	61 1/2-62 1/2	1,320	43 1/2	Jan	67	Nov								
Imperial Bank	10	12 1/2	12 1/2-12 1/2	645	6 1/2	Jan	14	Sep								
Imperial Investment class A	1	21 1/2	21 1/2-21 1/2	10	22	Dec	23 1/2	Nov								
\$1.40 preferred	25	77 1/2	77 1/2-78	110	49	Feb	80	Apr								
Imperial Life Assurance	10	45 1/2	43 1/2-45 1/2	10,944	38 1/2	Feb	47 1/2	Oct								
Imperial Oil	1	14	13 1/2-14	905	12 1/2	Jan	14 1/2	Jun								
Imperial Tobacco of Canada ordinary	1	4.86 1/2	4.86 1/2	50	5 1/2	Dec	6 1/2	Jun								
6 1/2 preferred	100	6c	6c 6c	9,850	5c	July	10c	Jan								
Inman Lake Gold	1	39 1/2	39 40	2,050	23 1/2	Jan	40 1/2	Dec								
Industrial Accept Corp Ltd common	1	15	14 1/2-15 1/2	2,440	6.75	Jan	15 1/2	Dec								
Warrants	100	90	90 90	130	89	Dec	98	July								
\$4 1/2 preferred	1	4.90	4.75 4.95	5,065	2.70	Jan	5 1/2	Oct								
Inglis (John) & Co.	1	17 1/2	17 1/2-17 1/2	499	10 1/2	Feb	18 1/2	Nov								
Inland Cement Co pfd.	10	7 1/2	7 1/2-7 1/2	3,825	5 1/2	Jun	9	Oct								
Inland Natural Gas common	1	2.90	2.80 2.90	935	2.50	Jan	3.55	Oct								
Warrants	1	65c	65c 65c	5,900	40c	May	87c	Oct								
Inspiration Min & Dev	1	85 1/2	83 1/2-86	4,808	69 1/2	Apr	91	Oct								
International Nickel Co common	1	—	42 1/2-42 1/2	235	31 1/2	Feb	55	July								
International Petroleum	1	31 1/2	23 1/2-31 1/2	58,701	18 1/2	Jan	72	July								
International Rawnick Ltd	1	9 1/2	9 1/2-10 1/2	350	9 1/2	Jun	11 1/2	Dec								
Interprovincial Bldg Credits com	1	90c	90c 90c	1,300	96c	Dec	1.05	Dec								
Rights	1	49 1/2	49 50	4,885	36 1/2	Jan	56 1/2	Oct								
Interprovincial Pipe Line	1	27	26 1/2-27	200	12	Jan	22 1/2	Nov								
Investors Syndicate common	25c	22	21 1/2-22 1/2	2,853	9 1/2	Jan	23	Dec								
Class A	1	2.44	2.35 2.47	12,100	52c	Jan	2.95	Oct								
Irish Copper Mines	1	2.20	2.00 2.20	1,050	1.40	Mar	2.34	Oct								
Iron Bay Mines	1	15 1/2	15 1/2-15 1/2	2,500	12c	July	26c	Aug								
Jack Waite Mining	20c	47c	41c 49c	27,825	35c	Dec	94c	July								
Jay Exploration	1	10 1/2	10 10 1/2	775	6	July	12 1/2	Nov								
Jefferson Lake	1	14c	13c 14c	56,000	10c	Sep	23c	Jan								
Jellicoe Mines (1935)	1	25c	22c 25 1/2	150,000	10 1/2	Dec	25c	Dec								
Journe Gold Mines	1	29 1/2	27c 33c	101,300	20c	Feb	41c	Oct								
Joliet-Quebec Mines	1	17 1/2	16c 20c	75,900	8c	Jan	23c	July								
Jonsmith Mines	1	55c	53c 60c	17,572	38c	Jan	75c	Oct								
Jowsey Mining Co Ltd	1	23 1/2	23c 24c	14,000	17 1/2	July	36c	July								
Jumping Pound Petrol	1	—	1.96 2.00	300	1.85	Dec	2.49	Mar								
Jupiter Oils	15 1/2	—	—	—	—	—	—	—								
Kelly Douglas class A	1	9 1/2	8 1/2-9 1/2	9,115	4.20	Nov	9	Nov								
Warrants	1	5.35	4.65 5.35	3,685	1.00	Mar	5.20	Nov								
Kelvinator of Canada	1	10 1/2	10 1/2-10 1/2	450	5 1/2	Jan	10 1/2	Dec								
Kenville Gold Mines	1	—	5 1/2-6	11,000	5c	Jan	8 1/2	Dec								
Kerr-Addison Gold	1	20 1/2	19 1/2-21	40,125	14 1/2	Jan	21	Dec								
Kilme Copper	1	3.75	2.49 2.75	4,150	95c	Feb	2.75	Dec								
Warrants	1	50c	49c 54c	15,700	27c	Jan	74c	Oct						</		

CANADIAN MARKETS

RANGE FOR WEEK ENDED JANUARY 2

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range for Year 1958	
			Low	High		Low	High
Preston East Dome	1	6.60	6.35	6.60	1,500	4.05 Jan	7.05 Jun
Fronto Uranium Mines	1	4.85	4.65	4.95	9,555	3.80 Apr	6.25 Nov
Prospectors Airways	1	1.10	1.05	1.14	8,900	79c Jan	1.33 May
Provo Gas Producers Ltd.	1	3.15	2.98	3.20	34,175	2.41 Mar	4.00 Sep
Furdux Minerals Ltd.	1	10c	8c	12c	83,000	5c May	37c Aug
Quebec Ascot Copper	1	60c	57c	62c	193,753	9c Mar	74c Dec
Quebec Chibougamau Gold	1	52c	43c	52c	58,230	34c Jan	71c Oct
Quebec Copper Corp.	1	27c	23c	27c	13,550	23c Apr	50c Oct
Quebec Labrador Develop.	1	6c	5c	6 1/2c	21,100	5c Dec	10c Jan
Quebec Lithium Corp.	1	4.75	3.90	5.05	11,800	3.70 Sep	6.15 Jan
Quebec Manitou Mines	1	16c	12c	16c	19,200	10c Apr	25c Aug
Quebec Metallurgical	1	83c	75c	83c	72,183	70c Jan	1.55 Jan
Quebec Natural Gas	1	21	19 1/2	21	2,369	19 1/2 Dec	26 1/2 Sep
Queenston Gold Mines	1	17 1/2c	17c	18c	15,600	13c Jan	31c Sep
Quebec Mining	1	11 1/2c	11 1/2c	12	2,330	7.50 Jan	13 1/2 Oct
Quanto Petroleum	1	8 1/2c	8 1/2c	8 1/2c	500	8c Dec	15c Jan
Radiore Uranium Mines	1	47c	44c	49c	16,450	34c Nov	85c July
Rainville Mines Ltd.	1	47c	47c	47c	1,000	17c Feb	55c Oct
Ranger Oil	1	2.15	2.01	2.15	1,905	1.60 Apr	2.75 Oct
Rayrock Mines	1	72c	65c	75c	58,625	65c Dec	1.18 Feb
Reef Explorations	1	6 1/2c	6c	7c	7,500	5 1/2c Dec	10c Jan
Renabie Mines	1	1.30	1.30	1.32	1,200	1.25 Jan	1.65 May
Rexspar Uranium	1	40c	36c	40c	13,500	24c Jan	71c May
Richwell	1	1.19	1.08	1.25	26,072	80c Dec	1.56 July
Rio Rupuntini Mines	1	13c	12 1/2c	13c	4,000	5 1/2c Jan	13 1/2c Dec
Rio Athabasca Uranium	1	66c	58c	66c	20,250	31c Apr	74c Aug
Robertson Mfg S1 pfd.	1	17 1/2c	17 1/2c	17 1/2c	100	16 1/2 Jan	17 1/2 Dec
Roche Mines	1	22c	20c	22c	115,200	9c Jan	28c July
Rockwin Mines	1	37c	32c	39c	44,880	28c Feb	1.30 July
Rocky Petroleum Ltd.	50c	10c	10c	11 1/2c	14,616	9c Apr	29 1/2c Jan
Roe (A V) Can Ltd.	1	12 1/2c	12 1/2c	12 1/2c	6,965	12 Oct	15 1/2c Jan
Preferred	100	100	99 1/2	100	140	98 Jan	106 Sep
Rowan Consol Mines	1	12c	10c	12 1/2c	26,000	6c Jan	21c Oct
Loyal Bank of Canada	10	75 1/2	73 1/2	75 1/2	1,496	53 Mar	77 1/2 Dec
Loyalite Oil common	1	11 1/2	10	11 1/2	2,205	9.75 Nov	14 1/2 Jan
Preferred	25	22	22	22	25	19 1/2 Nov	28 1/2 Feb
Russell Industries	1	10 1/2	10 1/2	10 1/2	650	7 Feb	11 1/2 May
Ryanor Mining	1	11 1/2c	11 1/2c	11 1/2c	500	9c Jan	12c Aug
St. Lawrence Corp com.	1	16 1/2	16 1/2	16 1/2	4,800	12 Apr	18 Nov
5% preferred	100	98 1/2	98 1/2	98 1/2	150	95 Jan	100 Nov
St. Maurice Gas	1	95c	87c	1.00	15,800	47c Apr	1.35 Oct
Salada-Shirriff-Horsey common	1	29 1/2	29 1/2	30	2,920	13 1/2 Jan	31 1/2 Dec
5 1/2% series B pref.	25	53 1/2	52 1/2	53 1/2	285	25 1/2 Jan	56 Dec
Warrants	1	14 1/2	14 1/2	15	90	3.30 Jan	16 1/2 Dec
San Antonio Gold	1	65c	56c	65c	17,408	40c Apr	75c Jun
Sand River Gold	1	14c	13 1/2c	14 1/2c	12,200	9c Mar	20c July
Sapphire Petroleum	1	1.35	1.26	1.35	41,700	50c Jan	1.54 Dec
Debentures	1	54	54	64	180	28 Mar	66 Dec
Satellite Metal	1	60c	58c	60c	4,875	34c Aug	62c Nov
Scurry Rainbow Oils Ltd.	50c	1.95	1.78	2.00	9,620	1.05 Nov	2.35 Mar
Security Freehold	1	6.80	6.55	6.80	2,655	4.10 Jan	7.45 Sep
Shawinigan Water & Power com.	1	34 1/2	33 1/2	35	1,595	24 Jan	35 1/2 Dec
Class A preferred	50	42 1/2	42 1/2	42 1/2	270	42 1/2 Dec	48 1/2 Jan
Sheep Creek Gold	50c	1.25	1.25	1.34	400	30c Apr	1.34 Dec
Sherritt Gordon	1	4.15	3.95	4.20	49,840	3.90 Apr	4.90 Oct
Sicks Breweries common	1	33 1/2	32	33 1/2	910	21 1/2 Jan	34 Sep
Voting trust	1	32 1/2	32 1/2	32 1/2	190	21 Jan	33 1/2 Dec
6% preferred	5	4.95	4.95	4.95	200	4.90 Nov	5 1/4 Oct
Sigma Mines Quebec	1	4.35	4.00	4.35	2,300	3.65 Jan	4.75 May
Silver Miller Mines	1	59c	55c	59c	47,420	23c Jan	83c Apr
Silver Standard Mines	50c	18c	16c	18c	4,900	13c Jan	24c July
Silverwood Dairies class A	1	11 1/2	11 1/2	11 1/2	210	10 1/2 Jan	12 Nov
Simpsons Ltd.	1	32 1/2	32 1/2	33 1/2	2,649	16 1/2 Mar	33 1/2 Dec
Siscoe Mines Ltd.	1	68c	65c	69c	6,775	54c Apr	76c Apr
S K D Manufacturing	1	1.65	1.45	1.65	3,700	60c Oct	1.70 Mar
Slater common	1	27	26 1/2	27	200	16 Jan	26 1/2 Dec
Sloman Van Roi	1	17 1/2c	17c	18 1/2c	17,800	4 1/2c Apr	26c Nov
Somersville Ltd preferred	50	49	49	49	25	47 Apr	51 Feb
Souris Valley Oil	1	10c	10c	10c	500	9c Dec	15c Nov
Southern	1	63 1/2	63 1/2	63 1/2	50	38 Jan	62 Dec
Southern Union Oils	1	32c	28c	33c	83,060	13c Apr	87c Nov
Spartan Air Services	1	7	7	7	100	5 May	7 1/2 Jan
Warrants	1	2.00	1.85	2.00	1,100	1.00 Sep	2.50 Feb
Spooner Mines & Oils	30c	15c	15c	17c	25,400	15c Nov	26c Feb
Stadacona Mines	1	15 1/2c	12c	15 1/2c	15,500	12c Nov	25c Feb
Stand Paving & Materials	1	48	48	49	730	33 1/2 Jan	50 Dec
Stanleigh Uranium Corp.	1	1.30	85c	1.40	82,155	75c Dec	2.10 Jan
Warrants	1	66c	36c	66c	12,080	35c Nov	1.25 Jan
Stanrock Uranium Mines Ltd.	1	1.71	1.65	1.79	3,030	1.42 Dec	3.15 Jan
Stanwell Oil & Gas	1	72c	68c	74c	12,900	60c Dec	95c Oct
Starratt Nickel	1	6 1/2c	6 1/2c	7c	13,500	4 1/2c Mar	13c Jan
Stedman Bros	1	36 1/2	36 1/2	36 1/2	465	24 1/2 Jan	36 1/2 Dec
Steel of Canada	1	69 1/2	68 1/2	69 1/2	2,731	45 1/2 Jan	70 Oct
Steeloy Mining	1	13 1/2	12 1/2	13 1/2	2,000	4c Jan	12 1/2c Apr
Steep Rock Iron	1	13 1/2	12 1/2	13 1/2	23,892	8.30 Feb	14 1/2c Oct
Steinberg class A	1	24 1/2	22	24 1/2	4,215	21 1/2 Dec	22 1/2c Dec
Sturgeon River Gold	1	13 1/2c	10c	13 1/2c	17,800	9c Jan	19c Jan
Sudbury Contact	1	7c	6 1/2c	7c	5,000	4 1/2c Apr	8 1/2c Nov
Sullivan Cons Mines	1	2.28	1.91	2.30	13,610	1.70 May	2.49 Oct
Sunburst Exploration	1	17c	17c	18 1/2c	2,100	6c Mar	26c Aug
Superior Propane common	1	12 1/2	12 1/2	12 1/2	2,760	4 Feb	13 Dec
Warrants	1	3.15	3.15	3.40	600	1.00 Jan	3.50 Dec
Supertest Petroleum common	1	3.00	3.00	3.00	100	3.00 Dec	4.95 Jan
Ordinary	1	16	15 1/2	16	590	14 1/2 Dec	19 1/2 May
Gulf Inlet Cons Gold	50c	6 1/2c	5c	6 1/2c	7,100	3 1/2c Jun	7 1/2c Nov
Sylvanite Gold	1	1.08	99c	1.15	44,290	97c Dec	1.27 Jan
Tamblin common	1	31 1/2	31 1/2	31 1/2	50	19 1/2 Mar	31 Dec
Taurania Mines	1	83c	75c	83c	13,300	45c Jan	1.16 Jun
Voting trust	1	67c	60c	67c	4,800	38c Feb	1.11 Jun
Taylor Pearson common	1	8 1/2	8 1/2	8 1/2	225	7 1/2 July	9 1/2 Aug
Preferred	10	9	9	9	350	8 Jan	9 1/2 Aug
Teck Hughes Gold	1	2.08	2.00	2.19	79,660	1.35 Jan	2.19 Dec
Temagami Mines	1	1.90	1.84	2.00	6,400	80c July	2.16 Oct
Texas Calgary	25c	32c	32c	40c	12,900	30c Sep	60c May
Thompson Lundmark	1	89c	82c	91c	61,650	54c Dec	1.28 Feb
Tiara Mines	1	7c	6 1/2c	7c	19,533	5c Mar	10c July
Tidal Petroleum	10c	1.66	1.40	1.68	94,416	80c July	1.49 Dec
Tombill Gold Mines	1	27c	24c	27c	5,500	21c Jan	33c Jan
Toronto Dominion Bank	10	52 1/2	50 1/2	52 1/2	4,461	38 1/2 Jan	52 1/2 Nov
Rights	1	3.65	3.35	3.65	17,667	2 1/2 Oct	3.70 Nov
Toronto Elevators	1	37	37	37 1/2	370	17 Feb	40 Nov
Toronto General Trusts	20	41 1/2	41 1/2	42	75	29 1/2 Jan	43 1/2 Oct

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Traders Finance class A	1	43 1/2	43 1/2	43 1/2	1,355	31 1/2 Jan	43 1/2 Sep
Trans Canada Explorations Ltd.	1	1.29	1.08	1.29	64,650	60c Oct	1.43 July
Trans Canada Pipeline	1	30 1/2	27 1/2	30 1/2	30,631	20 1/2 Jan	38 1/2 Oct
Transmountain Pipe Line	1	12 1/2	12	12 1/2	23,285	9 1/2 Nov	13 1/2 July
Transcontinental Resources	1	19c	17c	19c	5,600	13c Jan	20c July
Trans Prairie Pipeline	1	25 1/2	25	25 1/2	2,330	18 Oct	25 1/2 Dec
Triad Oil	1	5.00	4.20	5.05	22,505	4.00 Apr	5.75 Apr
Trinag Mining Co Ltd.	1		34c	35c	6,000	18c Jan	45c Nov
Trinity Chibougamau	1	23c	21c	24c	6,850	16c Jan	75c July
Ultra Shawkey Mines	1	19 1/2c	18 1/2c	19 1/2c	23,475	13c Oct	38c Mar
Union Gas of Canada	1	16 1/2	16 1/2	16 1/2	3,235	15 1/2 Dec	18 1/2 Aug
Union Mining Corp.	1		24c	24c	4,700	17c Jan	26c Dec
United Asbestos	1	6.85	6.25	6.85	26,725	4.90 Jan	7.75 Oct
United Canse Oil voting trust	1	1.99	1.60	1.99	1,095	1.50 Oct	2.25 July
United Fuel Inv class A pfd.	50	55	55	56	30	50 Dec	60 July
Class B preferred	25	50	50	50	40	44 May	54 Nov
United Keno Hill	1	4.25	3.90	4.25	3,050	3.40 Feb	4.50 Oct
United New Fortune	1	40c	39c	40c	10,100	35c Sep	68c Nov
United Oils	1	2.60	2.30	2.53	91,793	1.63 Apr	2.85 Apr
United Steel Corp.	1	10 1/2	10 1/2	11 1/2	1,296	10 1/2 Nov	15 1/2 Oct
United Telefilm Ltd.	1	85c	80c	85c	1,200	68c July	1.00 Aug
Upper Canada Mines	1	97c	95c	1.02	27,700	58c Jan	1.45 Sep
Vandoo Consol Explorations Ltd.	1		6 1/2c	7c	3,000	5c Jan	12c July
Ventures Ltd.	1	28 1/2	27 1/2	28 1/2	7,238	21 Jan	31 1/2 Oct
Vicroy Mfg class B	1	2.00	2.00	2.00	550	1.50 May	2.25 Nov
Violinac Mines	1	1.40	1.35	1.44	13,340	1.15 Nov	1.80 Nov
Wainwright Prod & Ref.	1	2.25	2.25	2.40	1,700	2.00 Dec	3.35 Nov
Waite Amulet Mines	1	6.40	6.15	6.40	4,260	5.15 Apr	6.75 Oct
Walker (G & W) common	1	34 1/2	32 1/2	34 1/2	10,394	24 1/2 Jan	34 1/2 Nov
Wayne Petroleum Ltd.	1	12c	10c	12c	6,600	8 1/2c Jan	25c Oct
Webb & Knapp Canada Ltd.	1		3.75	3.75	100	2.10 Apr	4.70 Nov
Weedon Pyrite Copper	1		24c	27c	19,500	18c Apr	27c Oct
Werner Lake Nickel	1		10 1/2c	11c	3,500	5c Nov	13c Jun
Westpac Petroleum Ltd.	1	21c	18c	21c	9,044	14c Sep	39c Apr
Westburne Oil	1	90c	85c	90c	17,100	65c Feb	1.05 July
West Canadian Oil & Gas	1	1.85	1.75	1.86	6,360	1.50 Nov	1.98 Mar
West Malartic Mines	1	5 1/2c	5 1/2c	6 1/2c	6,500	4c Sep	20c Jan
Westcoast Products	1	7c	5c	9c	42,400	5c Jan	9 1/2c Aug
Western Canada Breweries	1	14 1/2	14 1/2	14 1/2	220	10 1/2 Jan	15 1/2 Feb
Western Copper	1	32 1/2	32 1/2	32 1/2	160	30 Jun	36c Nov
Warrants	1	11	10 1/2	11	2,400	6 1/2 Jan	11 1/2 Dec
			4.40	4.50	1,155	1.50 Feb	4.75 Dec
Western Decalta Petroleum	1	1.50	1.55	1.70	22,029	1.50 Jan	1.90 Mar
Warrants	1	2c	1 1/2c	3c	4,700	1c Dec	40c Jan
Western Leaseholds	1		4.00	4.00	100	4.00 Dec	4.00 Jan
Western Neco Petrol.	1	1.00	90c	1.00	5,700	85c Apr	1.55 Feb
Weston (Geo) class A	1	35 1/4	33 1/4	35 1/4	3,900	21 1/2 Jan	35 1/2 Nov
Class B	1	34 1/4	33	34 1/4	2,015	21 1/2 Jan	35 Nov
Warrants	1	14 1/4	13	14 1/4	2,100	6.65 Jan	15 Nov
6% 2nd preferred	100		106	106	15	103 Jan	107 Jun
White Pass & Yukon	1	8 1/4	8	8 1/4	900	6 1/2 Jan	8 1/2 Nov
Witbey Coghlan	1	17c	17c	18c	31,100	13c Apr	17c July
Winchester Larder	1	7 1/2c	7 1/2c	7 1/2c	2,000	5c Apr	8 1/2c Sep
Windfall Oils & Mines Ltd.	1		14c	15c	2,000	12c Mar	20c Jan
Wood (J) Indus class A	1		25 1/2	26	285	23 Sep	31 1/2 Jan
Woodward Ltd class A	5	18 1/4	18 1/4	18 1/2	110	10 1/2 Jan	19 1/2 Nov
Wright-Hargreaves	1	1.42	1.29	1.42	29,915	1.20 Aug	1.70 Feb
Yale Lead & Zinc	1	27c	25c	27c	20,350	10c Jun	35c Nov
Yankee Canuck Oil	20c		10c	10c	13,000	6c Mar	16 1/2c July
Yellowex Mines	1	7c	7c	7 1/2c	4,500	5 1/2c Jan	10c Nov
Yellowknife Bear Mines	1	1.05	86c	1.09	115,350	69c Jan	1.20 May
Young (H G) Mines	1	74c	65c	75c	62,000	53c Sep	73c Aug
Yukeno Mines	1		5c	6c	2,900	3 1/2c Jan	8c May
Zenmac Metal	1	30c	27 1/2c	30c	37,100	16 1/2c Jan	62c Jan
Zulapa Mining	1	22c	19c	22 1/2c	6,125	11 1/2c Apr	25c Apr

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, January 2

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

	Par	Bid	Ask		Par	Bid	Ask		Par	Bid	Ask
Aerovox Corp.	1	6 1/8	6 7/8	Grinnell Corp.	1	195		Rare Metals Corp. of America	1	3 1/2	4
Air Products Inc.	1	36 3/4	39	Grolier Society	1	29	30 7/8	Republic Natural Gas Co.	2	32	34 3/4
American Box Board Co.	1	35 1/2	38	Gulf Interstate Gas common	5	17 1/4	18 3/8	Richardson Co.	12 1/2	11 3/4	12 3/8
Amer Cement Corp.	5	26	27 3/8	Gulf Sulphur Corp.	10c	5 3/8	5 7/8	Riley Stoker Corp.	3	43 3/4	45 5/8
Amer Commercial Barge Line	5	20 3/8	21 7/8	Gustin-Bacon Mfg Corp.	2.50	33 3/4	36 1/8	River Brand Rice Mills Inc.	3 1/2	19 3/4	21 1/2
Amer Express Co.	10	58 1/2	61 1/2	Hagan Chemicals & Controls	1	71 1/2	76 1/4	Roadway Express class A	25c	10 3/4	11 1/2
Amer Hospital Supply Corp.	4	63	66 1/4	Haloid Xerox Inc.	5	91	96	Robbins & Myers Inc.	1	41	47 1/4
Amer-Marietta Co.	2	40	42 3/8	Hanna (M A) Co class A com.	10	130	136	Robertson (H H) Co.	1	72	76 1/4
Amer Pipe & Const Co.	1	33 1/2	36 1/8	Class B common	10	133		Rochester Telephone Corp.	10	24 1/4	25 1/8
Amer Research & Develop.	1	37	40 3/8	Hearst Cons Publications cl A-25	13 1/2	14 3/8	9 3/4	Rockwell Manufacturing Co.	2 1/2	37 1/4	40 1/8
Amer-Saint Gobain Corp.	7.50	23 1/4	25 3/8	Helene Curtis Ind class A	1	9		Roddis Plywood Corp.	1	12	13 1/8
A M P Incorporated	1	23 1/2	25 3/8	High Voltage Engineering	1	49	52 1/2	Rose Marie Reid	1	11 3/4	12 3/4
Amper Corp.	50c	63 1/4	66 3/4	Hoover Co class A	2 1/2	25 1/4	27 1/4	Ryder System Inc.	1	41 3/4	44 3/8
Anheuser-Busch Inc.	4	22 1/8	23 3/8	Houston Natural Gas	1	29 1/8	31	Sabre-Pinon Corp.	20c	9 1/8	9 3/8
Arden Farms Co common	1	18	19 3/8	Houston Oil Field Mat.	1	7 3/8	8 1/8	San Jacinto Petroleum	1	31 1/2	33 3/4
Partic preferred	5	55 1/2	59	Hudson Pulp & Paper Corp.	1	30 1/2	33	Schild Bantam Co.	5	6 3/8	7 1/4
Arizona Public Service Co.	5	41 1/8	44 1/8	Class A common	1	30 1/2	33	Searle (G D) & Co.	2	51 3/4	55 1/4
Arkansas Missouri Power Co.	5	22 3/8	23 7/8	Hugoton Gas Trust "units"	11	11 1/4	11 3/4	Seismograph Service Corp.	1	11 3/8	12 3/8
Arkansas Western Gas Co.	5	25 1/2	27 3/4	Hugoton Production Co.	1	77 1/2	81 1/4	Sierra Pacific Power Co.	7 1/2	32	34 3/8
Art Metal Construction Co.	10	32	34 3/8	Husky Oil Co.	1	8 1/2	9 1/8	Skill Corp.	2	26 1/2	28 1/8
Associated Spring Corp.	10	18	19 1/4	Indian Head Mills Inc.	1	35	38 1/4	South Shore Oil & Devel Co.	10c	15 3/4	17
Avon Products Inc.	10	82 1/2	87 1/4	Indiana Gas & Water Co.	1	24 3/8	26 1/4	Southeastern Pub Serv Co.	10c	13 1/8	14
Aztec Oil & Gas Co.	1	17 1/8	18 3/8	Indianapolis Water Co.	10	22 3/8	24 1/4	Southern Calif Water Co.	5	18 1/8	19 3/8
Bates Mfg Co.	10	8 3/8	9 1/4	International Textbook Co.	1	68	73 3/4	Southern Colorado Power Co.	1	20 3/8	22
Baxter Laboratories	1	43 3/4	46 7/8	Interstate Bakeries Corp.	1	28 1/2	30 3/8	Southern Nevada Power Co.	1	26 1/2	28 1/4
Bayless (A J) Markets	1	23 3/4	25 3/8	Interstate Motor Freight Sys.	1	11	12	Southern New Eng Tele Co.	25	43 1/2	46 1/8
Bell & Gossert Co.	10	12 3/8	13 1/2	Interstate Securities Co.	5	18 1/2	19 7/8	Southern Union Gas Co.	1	27 3/8	29 1/4
Bemis Bros Bag Co.	25	38	40 7/8	Investors Diver Services Inc.	1	182	194	Southwest Gas Producing Co.	1	9 1/2	10 1/2
Benificial Corp.	1	14 3/8	15 7/8	Class A common	1	182	194	Southwestern Elec Svc Co.	1	16 1/4	17 3/4
Berkshire Hathaway Inc.	5	7 7/8	8 3/8	Iowa Public Service Co.	5	18 1/4	19 1/2	Southwestern States Tele Co.	1	25 3/8	27 1/4
Beryllium Corp.	1	37 3/4	40 3/8	Iowa Southern Utilities Co.	15	28 1/4	30	Speer Carbon Co.	2 1/2	29	31 1/8
Black Hills Power & Light Co.	1	31	33 1/4	Jack & Heintz Inc.	1	12	13	Sprague Electric Co.	2 1/2	40 1/2	43 1/2
Black Sivalis & Bryson Inc com.	1	24	25 5/8	Jamaica Water Supply	1	38	40 7/8	Staley (A E) Mfg Co.	10	38 1/2	41 1/8
Botany Mills Inc.	1	6 1/2	7 1/8	Jefferson Electric Co.	5	11 1/8	12 7/8	Stand Fruit & Steamship	2.50	9 1/8	10 1/8
Bowser Inc \$1.20 preferred	25	17 3/4	19 3/8	Jervis Corp.	1	4 1/4	4 7/8	Standard Register	1	39	42
Brown & Sharpe Mfg Co.	10	27	29 3/8	Jessop Steel Co.	1	14 1/2	16	Stanley Home Products Inc.	1	37	40 1/8
Brush Beryllium Co.	1	17 1/2	18 7/8	Kaiser Steel Corp common	1	52 1/2	56	Common non-voting	5	37	40 1/8
Buckeye Steel Castings Co.	1	28 3/4	31 1/8	\$1.46 preferred	1	24 1/8	25 5/8	Stanley Works	25	40 3/4	43 1/4
Bullock's Inc.	10	50	53 1/2	Kalamazoo Veg Parchment Co.	10	39 1/2	42 1/2	Statler Hotels Delaware Corp.	1	10	10 3/4
Burndy Corp.	1	13 1/2	14 1/2	Kansas-Nebraska Natural Gas	5	37 1/8	40 1/8	Stepan Chemical Co.	1	24	25 1/8
California Oregon Power Co.	20	35 3/8	37 3/4	Kearney & Trecker Corp.	3	8 1/8	9 3/4	Stouffer Corp.	1.25	24 3/4	26 3/4
California Water Service Co.	25	47 1/2	50 7/8	Kellogg Co.	50c	36 1/2	39	Strong Cobb & Co Inc.	1	5 1/8	5 3/4
Calif Water & Tele Co.	12 1/2	24 1/2	26	Kendall Co.	16	49	52 1/2	Struthers Wells Corp.	2 1/2	24	26 1/4
Canadian Delhi Oil Ltd.	10c	8	8 3/4	Kennametal Inc.	10	24	26 1/4	Stubnitz Greene Corp.	1	9 1/4	10 1/8
Canadian Superior Oil of Calif.	1	20 1/2	21 7/8	Kentucky Utilities Co.	10	36 1/8	38 1/4	Suburban Gas Service Inc.	1	26	28 1/4
Cannon Mills class B com	25	62	66 1/2	Ketchum Co Inc.	1	12 3/8	13 3/8	Suburban Propane Gas Corp.	1	17 3/8	18 3/8
Carlsberg Corp.	1	15	16 1/2	Keystone Portland Cem Co.	3	38 1/2	41 3/8	Suntide Refining Co.	1c	6	6 1/2
Carpenter Paper Co.	1	37 3/4	40 3/8	Koehring Co.	5	15 3/8	16 3/4	Syntex Corporation	1	13	14
Ceco Steel Products Corp.	10	29	31 1/8	L-O-F Glass Fibres Co.	5	20 3/4	22 1/8	Tampax Inc.	1	80	85 1/4
Cedar Point Field Trust etc.	5	5	5 1/2	Landers Frary & Clark	25	18 1/4	19 3/8	Tappan Stove Co.	5	48 1/4	52 1/2
Central Electric & Gas Co.	3 1/2	21 7/8	23 1/4	Lanolin Plus	1c	5	5 1/2	Tekoil Corp.	1	6 1/2	7 1/8
Central Ill Elec & Gas Co.	10	35 1/4	38	Lau Blower Co.	1	4 1/4	4 7/8				
Central Indiana Gas Co.	5	15 1/2	16 3/8	Liberty Loan Corp.	1	45 1/2	49 1/4				
Central Louisiana Electric Co.	5	50 1/2	54	Lilly (Eli) & Co Inc com cl B	5	84	87 3/4				
Central Maine Power Co.	10	25 1/2	27 1/8	Ling Electronics	50c	17 3/8	18 3/4				
Central Public Utility Corp.	6	27 1/2	29 3/8	Lone Star Steel Co.	1	30 3/4	33				
Central Soya Co.	6	69 1/2	73 1/4	Lucky Stores Inc.	1 1/4	22	23 3/8				
Central Telephone Co.	10	25	26 3/4	Ludlow Mfg & Sales Co.	1	25 1/2	27 1/4				
Central Vt Pub Serv Corp.	6	21 3/8	22 3/4	Macmillan Co.	1	31 1/2	34 1/8				
Chattanooga Gas Co.	1	5 7/8	6 1/2	Madison Gas & Electric Co.	16	49 1/4	52 3/4				
Citizens Util Co com cl A	33 1/2c	24 1/2	26 1/4	Maremont Auto Prods Inc.	1	23 1/2	25 3/8				
Common class B	33 1/2c	23 3/8	25	Marlin-Rockwell Corp.	1	18 1/8	19 3/8				
Clinton Engines Corp.	1	18	19 3/8	Marmon Herrington Co Inc.	1	13 1/4	14 3/8				
Coastal States Gas Prod.	1	22 1/2	24 3/8	Marquardt Aircraft	1	48 1/2	52 1/2				
Colins Radio Co A com	1	22 1/2	24 3/8	Maryland Shipbldg & Dry Co.	50c	32	34 3/8				
Class B common	1	22 1/2	24 3/8	Maxson (W L) Corp.	3	11 1/2	12 3/8				
Colonial Stores Inc.	2 1/2	25 1/4	27 1/8	McLean Industries	1c	7	7 3/8				
Colorado Interstate Gas Co.	5	54 3/4	58 1/4	McLouth Steel Corp.	2 1/2	63 1/4	66 3/4				
Colorado Milling & Elev Co.	1	25 1/8	27 3/8	McNeil Machine & Eng.	5	33 1/2	36 1/8				
Colorado Oil & Gas Corp com.	3	16	17 1/8	Meredith Publishing Co.	5	35 1/4	38				
\$1.25 conv preferred	25	25 1/4	27 1/2	Metropolitan Broadcasting	1	14 1/4	15 3/8				
Commonwealth Gas Corp.	1	8 1/8	9	Michigan Gas Utilities Co.	5	21 1/2	23 1/4				
Connecticut Light & Power Co.	1	24 1/8	25 1/2	Miehle-Gross-Dexter Inc.	1	24 1/2	26 1/2				
Consolidated Freightways	2.50	19 3/8	20 3/4	Class A common	7 1/2	24 1/2	26 1/2				
Consolidated Rock Products	5	14	15 3/8	Miles Laboratories Inc.	2	58 1/4	61 1/2				
Continental Transp Lines Inc.	1	9 3/8	10 1/2	Minneapolis Gas Co.	1	30 3/8	32 3/8				
Copeland Refrigeration Corp.	1	16 1/8									

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, January 2

Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund.....	25c	1.93	2.12	Intl Resources Fund Inc.....	1c	4.20	4.59
Affiliated Fund Inc.....	1.25	7.17	7.76	Investment Co of America.....	1c	10.31	11.27
American Business Shares.....	1	4.26	4.55	Investment Trust of Boston.....	1	11.40	12.46
American Mutual Fund Inc.....	1	8.91	9.74	Istel Fund Inc.....	1	33.44	34.11
Associated Fund Trust.....	1	1.59	1.75	Johnston (The) Mutual Fund.....	1	a22.54	—
Atomic Devel Mut Fund Inc.....	1	5.55	6.06	Keystone Custodian Funds.....	—	—	—
Axe-Houghton Fund "A" Inc.....	1	5.73	6.23	B-1 (Investment Bonds).....	1	24.16	25.21
Axe-Houghton Fund "B" Inc.....	5	8.43	9.16	B-2 (Medium Grade Bonds).....	1	22.60	24.65
Axe-Houghton Stock Fund Inc.....	1	4.28	4.68	B-3 (Low Priced Bonds).....	1	16.05	17.51
Axe-Science & Elect'ries Corp.....	1c	12.01	13.05	B-4 (Discount Bonds).....	1	10.10	11.03
Axe-Templeton Growth Fund.....	1	28.37	31.01	K-1 (Income Pfd Stocks).....	1	9.33	10.18
Canada Ltd.....	1	12.94	14.07	K-2 (Speculative Pfd Stks).....	1	13.42	14.65
Blue Ridge Mutual Fund Inc.....	1	20.47	27.01	S-1 (High-Grade Com Stk).....	1	18.86	20.57
Bond Inv Tr of America.....	1	17.92	19.37	S-2 (Income Com Stocks).....	1	12.28	13.41
Boston Fund Inc.....	1	25.42	27.48	S-3 (Speculative Com Stk).....	1	14.12	15.41
Broad Street Investment.....	1	13.53	14.83	S-4 (Low Priced Com Stks).....	1	11.60	12.66
Bullock Fund Ltd.....	1	—	—	Keystone Fund of Canada Ltd.....	1	12.55	13.58
California Fund Inc.....	1	7.64	8.35	Knickerbocker Fund.....	1	5.85	6.14
Canada General Fund.....	1	14.41	15.58	Knickerbocker Growth Fund.....	1	6.52	7.16
(1954) Ltd.....	1	18.41	19.92	Lazard Fund Inc.....	1	16	16.34
Canadian Fund Inc.....	1	8.39	9.17	Lexington Trust Fund.....	25c	12.30	13.44
Canadian International Growth	1	27.65	28.89	Lexington Venture Fund.....	1	11.71	12.80
Fund Ltd.....	1	10.43	11.95	Life Insurance Investors Inc.....	1	18.82	20.51
Century Shares Trust.....	1	19.89	21.50	Life Insurance Stk Fund Inc.....	1	6.48	7.08
Chase Fund of Boston.....	1	14.100	14.600	Loomis Sayles Mutual Fund.....	a	46.07	—
Chemical Fund Inc.....	50c	130	136	Managed Funds.....	—	—	—
Christiana Securities Corp.....	100	10.69	11.60	Electrical Equipment shares.....	1c	2.49	2.75
7% preferred.....	100	9.42	10.24	General Industries shares.....	1c	3.68	4.05
Colonial Fund Inc.....	1	9.71	10.55	Metal shares.....	1c	2.97	3.08
Commonwealth Income.....	1	14.98	16.28	Paper shares.....	1c	3.82	4.21
Fund Inc.....	1	19.28	19.87	Petroleum shares.....	1c	2.77	3.05
Commonwealth Investment.....	1	15.88	17.26	Special Investment shares.....	1c	3.20	3.53
Commonwealth Stock Fund.....	1	13.77	17.25	Transport shares.....	1c	2.59	2.86
Composite Bond & Stock.....	1	17.78	19.28	Massachusetts Investors Trust	1	13.39	14.48
Fund Inc.....	1	7.10	7.76	shares of beneficial int 33 1/3%	1	12.97	14.02
Concord Fund Inc.....	1	17.05	17.22	Mass Investors Growth Stock	1	12.97	14.02
Consolidated Investment Trust.....	1	80	84 1/2	Fund Inc.....	33 1/3%	12.97	14.02
Crown Western Investment Inc.....	1	11.95	13.14	Massachusetts Life Fund.....	1	21.42	23.16
Dividend Income Fund.....	1	8.93	10.81	Units of beneficial interest.....	1	11.21	12.25
De Vegh Investing Co Inc.....	1	8.07	8.84	Mutual Income Fund.....	1	10.00	10.98
Diversified Investment Fund.....	1	9.13	10.01	Mutual Investment Fund Inc.....	1	a14.51	—
Diversified Trustee Shares.....	250	20.20	22.80	Mutual Shares Corp.....	1	15.62	16.88
Series E.....	25c	3.06	3.35	Mutual Trust Shares	1	3.36	3.65
Dividend Shares.....	1	12.67	13.77	of beneficial interest.....	1	20.40	22.07
Dreyfus Fund Inc.....	1	23.27	24.88	Nation Wide Securities Co Inc.....	1	11.87	12.83
Eaton & Howard.....	1	23.43	25.05	National Investors Corp.....	1	11.04	12.07
Stock Fund.....	1	6.50	7.10	Bond Series.....	1	5.89	6.44
Electronics Investment Corp.....	10	x180.82	182.65	Dividend Series.....	1	4.09	4.47
Energy Fund Inc.....	10	7.73	8.01	Preferred Stock Series.....	1	8.09	8.84
Equity Fund Inc.....	20c	16.13	17.43	Income Series.....	1	6.20	6.78
Fidelity Fund Inc.....	5	17.73	18.74	Stock Series.....	1	8.67	9.48
Fiduciary Mutual Inv Co Inc.....	1	4.12	4.52	Growth Stock Series.....	1	7.40	8.09
Financial Industrial Fund Inc.....	1	5.45	5.95	New England Fund.....	1	21.87	23.64
Florida Growth Fund Inc.....	10c	2.63	2.87	New York Capital Fund	1	36 1/4	39
Florida Mutual Fund Inc.....	1	9.94	10.80	of Canada Ltd.....	1	11.64	12.72
Founders Mutual Fund.....	1	11.03	12.12	Nucleonics Chemistry &	1	11.64	12.72
Franklin Custodian Funds Inc.....	1c	5.82	6.42	Electronics Shares Inc.....	1	11.64	12.72
Common stock series.....	1c	18.34	20.10	One William Street Fund.....	1	13.04	14.10
Preferred stock series.....	2	3.43	3.73	Over-the-Counter Securities	1	x4.47	4.85
Fundamental Investors Inc.....	1	14.51	15.86	Fund Inc.....	1	14.96	16.39
General Capital Corp.....	1	15.36	16.61	Peoples Securities Corp.....	1	10.15	11.07
General Investors Trust.....	1	7.52	8.17	Philadelphia Fund Inc.....	1	24.83	25.06
Group Securities.....	1c	8.37	9.17	Pine Street Fund Inc.....	1	16.43	17.86
Automobile shares.....	1c	11.04	12.09	Pioneer Fund Inc.....	250	34.43	37.86
Aviation shares.....	1c	7.38	8.09	Price (T Rowe) Growth Stock	1	36.01	36.37
Building shares.....	1c	8.14	8.92	Fund Inc.....	1	7.45	8.05
Capital Growth Fund.....	1c	13.04	14.28	Putnam (Geo) Fund.....	1	13.67	14.86
Chemical shares.....	1c	13.02	14.26	Putnam Growth Fund.....	1	14.61	15.88
Common (The) Stock Fund.....	1c	9.71	10.64	Quarterly Dist Shares Inc.....	1	7.35	7.99
Electronics & Electrical	1c	10.27	11.25	Scudder Fund of Canada.....	25c	12.60	13.62
Equipment shares.....	1c	7.21	7.91	Scudder Stevens & Clark	1	a38.92	—
Food shares.....	1c	7.99	8.76	Fund Inc.....	1	9.67	10.46
Fully Administered shares.....	1c	8.09	8.43	Common Stock Fund.....	1	11.19	12.23
General Bond shares.....	1c	12.45	13.63	Selected Amer Shares.....	1.25	11.19	12.23
Industrial Machinery shares.....	1c	6.85	7.51	Shareholders Trust of Boston.....	1	15.42	16.90
Institutional Bond shares.....	1c	11.79	12.91	Smith (Edison B) Fund.....	1	13.22	14.45
Industrial shares.....	1c	2.30	2.54	Southwestern Investors Inc.....	1	14.00	15.33
RE Equipment shares.....	1c	6.01	6.59	Sovereign Investors.....	1	37	39
Railroad Stock shares.....	1c	10.29	11.27	State Street Investment Corp.....	1	a36.29	—
Steel shares.....	1c	10.15	11.12	Stein Roe & Farnum Fund.....	1	12.13	12.83
Tobacco shares.....	1c	7.42	8.14	Sterling Investment Fund Inc.....	1	14.04	15.30
Utilities.....	1c	11.39	12.47	Television-Electronics Fund.....	1	9.69	10.59
Growth Industry Shares Inc.....	1	17.82	18.35	Texas Fund Inc.....	1	11.78	12.80
Guardian Mutual Fund Inc.....	1	19.17	19.76	United Accumulated Fund.....	1	7.83	8.56
Hamilton Funds Inc.....	10c	4.94	5.40	United Continental Fund.....	1	10.87	11.82
Series H-C7.....	10c	a25.80	—	United Income Fund Shares.....	1	12.43	13.58
Harlock Fund Inc.....	10c	2.52	2.76	United Science Fund.....	1	16.44	17.87
Income Foundation Fund Inc.....	10c	8.28	9.05	United Funds Canada Ltd.....	1	7.00	7.65
Income Fund of Boston Inc.....	1	9.26	10.12	Value Line Fund Inc.....	1	5.69	6.22
Incorporated Income Fund.....	1	9.72	10.51	Value Line Income Fund Inc.....	1	3.40	3.72
Incorporated Investors.....	1	12.14	13.28	Value Line Special Situations	10c	8.02	8.76
Institutional Shares Ltd.....	1c	11.01	11.82	Fund Inc.....	1	10.13	11.07
Investment Bank Fund.....	1c	x11.02	12.06	Wall Street Investing Corp.....	1	11.54	12.54
Investment Growth Fund.....	1c	6.67	7.30	Washington Mutual	1	13.91	15.16
Institutional Income Fund.....	1c	13.16	14.40	Investors Fund Inc.....	1	12.76	13.79
Institutional Insur Fund.....	1c	—	—	Wellington Equity Fund.....	1	5.94	6.42

Recent Security Issues

Bonds—		Bid	Ask	Bonds—		Bid	Ask
Barium Steel 5½s.....	1969	77	78½	Pacific Gas & Elec—	1990	101¾	102½
British Petroleum 6s.....	1980-76	60½	62	4½s.....	1977	119½	121½
Burlington Industries 4½s.....	1975	90½	91½	Pacific Petroleum 5s.....	1973	105¼	106½
Canadian Pacific Ry 4s.....	1969	96½	97½	5½s.....	1990	100¾	100¾
Carrier Corp 4½s.....	1982	101½	103	Pacific Tel & Tel 4½s.....	1986	99¾	99¾
Chance Vought 5½s.....	1977	107	110	Phila Elec 4½s.....	1993	102¾	102¾
Cinn & Sub Bell Tel 4½s.....	1993	101½	102	Potomac Electric 4½s.....	1983	101½	102
Commonwealth Oil Ref 6s.....	1972	128	131	5½s.....	1985	93	94½
El Paso Natural Gas 5½s.....	1977	118¾	119¾	Sheraton Co of Am 5s ww.....	1967	111½	113½
Ferro Corp 3½s.....	1975	90	91	Southern Bell Tel 4½s.....	1993	100¾	101
Freuhauf Trailer 4s.....	1976	94½	96	Sperry Rand 5½s ww.....	1982	125	—
3½s.....	1975	108	—	Texas Eastern Trans 5½s.....	1978	105½	106½
General Port Cement 5s.....	1977	136	—	Texas Electric Serv 4½s.....	1988	101½	102
Gen'l Tire & Rubber 6s ww.....	1982	155	159	Texas Power & Lgt 4½s.....	1988	101½	102½
Lowenstein (M) & Sons.....	1981	78¼	79¼	Textron Amer 5s.....	1971	94½	95½
4½s.....	1982	101¼	102¼	Trans Canada Pipe Line—	1987	94½	95½
Montana Dakota Utilities.....	1983	101¼	102¼	5.60s.....	1971	106	108
5½s.....	1983	101¼	102¼	Underwood Corp 5½s.....	1970	86	—
Mueller Brass 3½s.....	1975	90	92	U S Industries 4½s.....	1976	128	132
National Can 5s.....	1976	120	124	Universal Match 5s.....	1988	95½	97
National Fuel Gas 4½s.....	1983	105	106	Westcoast Trans 5½s.....	1988	95½	97
Northern Natural Gas 4½s.....	1978	101½	102				
N Span Uranium 5½s ww.....	1963	81	85				

Insurance Companies

	Par	Bid	Ask		Par	Bid	Ask
Aetna Casualty & Surety.....	10	179	187	Lawyers Mtge & Title Co.....	65c	23 1/4	3 3/4
Aetna Insurance Co.....	10	77 3/4	81 1/4	Lawyers Title Ins Corp (Va).....	5	19 1/4	20 3/4
Aetna Life.....	10	240	250	Liberty Natl Life Ins (Birm).....	2	48	51 1/4
Agricultural Insurance Co.....	10	36	38 1/2	Life & Casualty Ins Co			
American Equitable Assur.....	5	39 3/4	42 1/4	of Tenn.....	3	21 1/4	23 1/4
American Fidelity & Casualty.....	5	15 3/4	17 1/4	Life Companies Inc.....	1	17	18 1/2
\$1.25 conv preferred.....	5	20 1/2	22 1/4	Life Insurance Co of Va.....	10	53 1/2	57
Amer Heritage Life Ins.....				Lincoln National Life.....	10	232	264
(Jacksonville Fla).....	1	13 1/4	14 3/8	Loyal Amer Life Ins Co Inc.....	1	4 1/4	5
American Home Assurance Co.....	5	36	40 1/2				
Amer Ins Co (Newark N J).....	2 1/2	27 1/8	28 3/8	Maryland Casualty.....	1	40 3/4	43 1/4
Amer Mercury (Wash D C).....	1	3 1/8	3 3/4	Massachusetts Bonding.....	5	39	41 1/4
Amer Nat Ins (Galveston).....	1	10 1/4	11 1/4	Mass Indemnity & Life Ins.....	5	50	55 1/2
American Re-insurance.....	5	43 1/2	47 1/4	Merchants Fire Assurance.....	5	63 1/2	68
American Surety Co.....	6.25	20 3/8	21 3/4	Merchants & Manufacturers.....	4	13 1/2	14 7/8
				Monument Life (Balt).....	10	66	70 1/2
Bankers & Shippers.....	10	60					
Bankers Natl Life Ins (N J).....	10	24 3/4	26 3/4	National Fire.....	10	115	
Beneficial Stan Life Ins Co.....	1	16 1/8	17 1/4	Natl Life & Accident Ins.....	10	119 1/2	125
Boston Insurance Co.....	5	34 1/2	36 3/4	National Union Fire.....	5	40 1/2	43 1/4
				Nationwide Corp class A.....	5	19	20 3/4
Columbian Natl Life Ins.....	2	126	134	New Amsterdam Casualty.....	2	46 1/4	49 1/4
Commonwealth Life Ins				New Hampshire Fire.....	10	47	46 3/4
Co (Ky).....	2	26 1/8	28 3/8	New York Fire.....	5	33 1/2	36 1/8
Connecticut General Life.....	10	358	373	North River.....	2.50	44 1/2	44
Continental Assurance Co.....	5	168	176	Northeastern.....	3.50	11 1/2	13 1/8
Continental Casualty Co.....	5	110	114	Northern Ins Co of N Y.....	12 1/2	43 1/2	46 3/4
Crum & Forster Inc.....	10	69	72 1/2	Northwestern National Life			
				Insurance (Minn).....	10	95	
Eagle Fire Ins Co (N J).....	1.25	3 1/8	3 3/8				
Employees Group Assoc.....	5	66 1/2	70 1/2	Pacific Indemnity Co.....	10	69	72 1/2
Employers Reinsurance Corp.....	5	47 1/2		Pacific Insurance Co of N Y.....	10	60	
Federal.....	4	60	63 1/2	Peerless Insurance Co.....	5	28 1/2	28 3/4
Fidelity & Deposit of Md.....	10	100		Phila Life Insurance Co.....	5	77 1/2	81 1/4
Fireman's Fund (S F).....	2.50	58 1/2	61 1/2	Phoenix.....	10	77 1/4	81 1/4
Franklin Life Insurance.....	4	82 1/4	85 3/4	Providence-Washington.....	10	23 1/4	25 1/8
				Pyramid Life Ins Co (N C).....	1	6 1/4	7 3/8
General Reinsurance Corp.....	10	70 1/2	74 1/4				
Glens Falls.....	5	34 3/4	37 1/4	Quaker City Life Ins (Pa).....	5	47 1/2	50 3/4
Globe & Republic.....	5	21 1/4	23 3/8	Reinsurance Corp (N Y).....	2	17	18 1/4
Government Employees Ins				Republic Insurance (Texas).....	10	64	68 1/2
(D C).....	4	125	132	Republic Natl Life Insurance.....	2	63	
Government Employees Life							
Ins (D C).....	1.50	148	160	St Paul Fire & Marine.....	6.25	59 1/2	62 3/4
Great American.....	5	45 1/4	48 3/8	Seaboard Surety Co.....	10	78	
Gulf Life (Jacksonville Fla).....	2 1/2	24 3/8	26	Security (New Haven).....	10	34 1/2	37
				Springfield Fire & Marine.....	2	34 1/4	36 3/8
Hanover Insurance Co.....	10	43	45 5/8	\$6.50 preferred.....	10	104	109
Hartford Fire Insurance Co.....	10	185	194	Standard Accident.....	10	59	62 1/2
Hartford Steam Boiler Inspection							
and Insurance Co.....	10	111	116	Title Guar & Trust (N Y).....	3	23 1/4	25 1/4
Home.....	5	46	48 3/4	Travelers.....	5	95	98 1/2
Home Owners Life Ins Co				U S Fidelity & Guaranty Co.....	10	81 1/2	85 1/4
(Fla).....	1	7 3/4	8 7/8	U S Fire.....	3	30 1/4	33
				U S Life Insurance Co in the			
Jefferson Standard Life Ins.....	10	89 1/2	93 1/2	City of N Y.....	2	46	49
Jersey Insurance Co of N Y.....	10	38	40 7/8	Westchester Fire.....	2	32	34 1/2

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show a decrease compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Jan. 3, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 5.0% below those of the corresponding week last year. Our preliminary totals stand at \$22,392,175,374 against \$23,570,725,554 for the same week in 1958. At this center there is a loss for the week ending Friday, of 9.5%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended Jan. 3—	1958	1957	%
New York	\$11,345,512,811	\$12,542,252,062	- 9.5
Chicago	1,195,407,948	1,186,197,413	+ 0.8
Philadelphia	1,111,000,000	1,044,000,000	+ 6.4
Boston	696,697,976	725,154,306	- 3.9
Kansas City	437,084,250	430,217,031	+ 0.2
St. Louis	356,900,000	386,800,000	- 7.7
San Francisco	647,726,000	637,934,548	+ 1.5
Pittsburgh	436,629,160	473,855,829	- 7.9
Cleveland	569,159,172	600,631,312	- 5.2
Baltimore	320,326,632	351,024,631	- 8.7
Ten cities, five days	\$17,116,443,949	\$18,384,067,132	- 6.9
Other cities, five days	4,220,585,140	4,149,326,736	+ 1.7
Total all cities, five days	\$21,337,029,089	\$22,533,393,868	- 5.3
All cities, one day	1,055,146,265	1,037,331,636	+ 1.7
Total all cities for week	\$22,392,175,374	\$23,570,725,554	- 5.0

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Dec. 27. For that week there was an increase of 4.9%, the aggregate clearings for the whole country having amounted to \$21,501,457,986 against \$20,499,250,968 in the same week in 1957. Outside of this city there was a gain of 4.9%, the bank clearings at this center showing an increase of 5.0%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals show an improvement of 4.5% and in both the Boston and Philadelphia Reserve Districts of 6.0%. In the Cleveland Reserve District the totals record a decline of 3.2% but in the Richmond Reserve District the totals register an increase of 10.8% and in the Atlanta Reserve District of 5.9%. The Chicago Reserve District has to its credit a gain of 3.5%, the St. Louis Reserve District of 4.9% and the Minneapolis Reserve District of 10.6%. In the Kansas City Reserve District the totals are larger by 9.0%, in the Dallas Reserve District by 10.8% and in the San Francisco Reserve District by 5.5%.

SUMMARY OF BANK CLEARINGS

Week Ended Dec. 27—	1958	1957	Inc. or Dec. %	1956	1955
1st Boston	803,241,832	757,816,447	+ 6.0	732,492,879	761,832,072
2nd New York	11,161,146,760	10,676,059,574	+ 4.5	10,440,839,324	10,764,643,991
3rd Philadelphia	1,107,950,610	978,785,115	+ 6.0	1,217,523,409	1,155,211,212
4th Cleveland	1,300,066,987	1,343,627,600	- 3.2	1,404,630,058	1,281,287,519
5th Richmond	735,080,795	663,354,415	+ 10.9	580,889,279	634,449,575
6th Atlanta	1,235,213,893	1,167,400,461	+ 5.9	1,148,838,561	1,008,089,167
7th Chicago	1,423,109,594	1,375,489,224	+ 3.5	1,319,557,835	1,355,238,045
8th St. Louis	720,475,386	694,633,173	+ 4.9	707,622,967	664,976,262
9th Minneapolis	612,565,367	553,921,268	+ 10.6	495,243,204	498,503,370
10th Kansas City	681,998,457	625,716,080	+ 9.0	594,988,814	547,455,491
11th Dallas	558,028,060	503,619,570	+ 10.8	449,731,478	459,556,643
12th San Francisco	1,222,140,305	1,158,828,041	+ 5.5	1,084,020,560	1,002,917,622
Total	21,501,457,986	20,499,250,968	+ 4.9	20,176,440,368	20,134,160,969
Outside New York City	10,707,160,441	10,217,636,097	+ 4.8	10,109,044,814	9,767,403,850

We now add our detailed statement showing the figures for each city for the week ended Dec. 27 for four years:

Clearings at—	1958	Week Ended Dec. 27	1956	1955
	\$	\$ Inc. or Dec. %	\$	\$
First Federal Reserve District—Boston—				
Maine—Bangor	3,294,901	2,201,810 + 19.6	2,530,689	2,222,180
Portland	7,461,488	6,319,406 + 18.1	6,442,227	6,284,156
Massachusetts—Boston	665,006,657	628,630,029 + 5.8	568,505,836	642,723,434
Fall River	3,256,638	2,990,450 + 8.9	3,167,266	3,247,371
Lowell	1,389,046	1,772,375 + 21.6	1,279,100	1,225,587
New Bedford	3,340,107	2,914,503 + 14.6	2,893,469	2,977,233
Springfield	12,450,350	14,395,963 + 13.5	13,976,348	11,572,321
Worcester	12,254,827	9,823,636 + 24.7	9,725,503	10,050,803
Connecticut—Hartford	38,416,214	34,527,165 + 11.3	33,039,534	32,017,764
New Haven	20,233,473	18,646,312 + 8.5	21,415,105	19,659,466
Rhode Island—Providence	33,515,500	33,082,500 + 1.3	27,009,800	28,379,800
New Hampshire—Manchester	2,622,631	2,512,297 + 4.4	2,507,992	2,071,957
Total (12 cities)	803,241,832	757,816,447 + 6.0	732,492,879	761,832,072
Second Federal Reserve District—New York—				
New York—Albany	28,071,284	35,214,742 + 20.3	18,929,849	47,216,516
Buffalo	123,738,834	125,508,553 + 1.4	126,978,025	122,895,832
Elmira	2,638,573	2,970,036 + 27.5	2,162,115	2,491,709
Jamestown	3,707,573	2,288,006 + 62.0	2,918,905	2,826,968
New York	10,794,297,545	10,281,614,871 + 5.0	10,067,395,554	10,366,757,119
Rochester	42,454,123	35,006,138 + 21.3	33,424,836	32,789,917
Syracuse	22,919,793	21,945,238 + 4.4	17,646,548	18,258,159
Connecticut—Stamford	(a)	34,000,000	29,954,906	27,270,539
New Jersey—Newark	66,270,808	64,899,177 + 2.4	67,260,646	63,711,792
Northern New Jersey	77,048,367	73,712,663 + 4.5	74,167,940	80,425,440
Total (9 cities)	11,161,146,760	10,676,059,574 + 4.5	10,440,839,324	10,764,643,991

Third Federal Reserve District—Philadelphia—

	1958	Week Ended Dec. 27	1956	1955
	\$	\$ Inc. or Dec. %	\$	\$
Pennsylvania—Allentown	1,904,567	1,914,376 + 0.5	1,802,417	1,666,159
Bethlehem	2,500,757	2,117,230 + 18.1	2,622,885	1,839,248
Chester	2,083,926	1,714,270 + 21.6	1,695,252	1,763,214
Lancaster	4,508,930	3,849,164 + 17.1	3,397,331	3,377,812
Philadelphia	976,000,000	922,000,000 + 5.9	1,163,000,000	1,095,000,000
Reading	4,152,789	3,414,275 + 21.6	3,075,132	3,208,771
Seranton	6,549,572	6,099,076 + 7.4	5,343,035	6,682,350
Wilkes-Barre	2,887,068	2,847,363 + 1.4	3,410,326	3,906,981
York	7,504,699	7,195,081 + 4.3	5,670,834	8,406,836
Delaware—Wilmington	18,430,022	15,082,250 + 22.2	14,516,972	14,899,790
New Jersey—Trenton	11,427,980	12,551,830 + 9.0	12,991,225	14,360,051
Total (11 cities)	1,037,950,610	978,785,115 + 6.0	1,217,523,409	1,155,211,212

Fourth Federal Reserve District—Cleveland—

	1958	Week Ended Dec. 27	1956	1955
	\$	\$ Inc. or Dec. %	\$	\$
Ohio—Canton	11,698,472	10,377,565 + 12.7	9,976,534	8,737,159
Cleveland	279,081,906	273,776,426 + 1.9	286,257,325	257,568,733
Columbus	531,971,372	573,634,793 + 7.3	585,911,588	543,088,963
Mansfield	57,099,000	50,270,800 + 13.6	46,656,900	39,998,600
Youngstown	12,153,345	10,951,386 + 20.9	10,899,692	6,636,429
Pennsylvania—Pittsburgh	11,654,616	11,875,581 + 1.9	11,654,319	10,152,022
	396,348,276	413,640,949 + 4.2	453,333,700	415,105,614
Total (7 cities)	1,300,066,987	1,343,627,606 + 3.2	1,404,690,053	1,261,287,519

Fifth Federal Reserve District—Richmond—

	1958	Week Ended Dec. 27	1956	1955
	\$	\$ Inc. or Dec. %	\$	\$
West Virginia—Huntington	4,093,759	4,013,324 + 2.0	3,801,996	3,146,339
Virginia—Norfolk	21,971,000	21,160,424 + 3.8	19,938,055	20,700,000
Richmond	231,154,434	185,841,002 + 24.4	197,752,273	185,650,262
South Carolina—Charleston	6,940,434	6,409,246 + 8.3	6,221,232	5,762,693
Maryland—Baltimore	347,954,078	327,133,912 + 6.4	246,808,303	316,915,385
District of Columbia—Washington	122,967,090	118,796,507 + 3.5	106,367,420	101,974,876
Total (6 cities)	735,080,795	663,354,415 + 10.8	580,889,279	634,449,575

Sixth Federal Reserve District—Atlanta—

	1958	Week Ended Dec. 27	1956	1955
	\$	\$ Inc. or Dec. %	\$	\$
Tennessee—Knoxville	37,006,239	31,120,700 + 18.9	31,687,201	27,484,373
Nashville	137,674,105	113,126,326 + 21.7	113,670,952	101,265,556
Georgia—Atlanta	389,000,000	392,100,000 + 0.8	355,200,000	316,700,000
Augusta	6,865,370	6,027,775 + 13.9	5,805,879	5,316,498
Macon	7,201,668	4,755,032 + 51.5	4,217,867	5,627,250
Florida—Jacksonville	256,988,228	228,737,926 + 12.3	237,052,140	192,313,467
Alabama—Birmingham	191,138,658	173,596,630 + 10.1	211,556,446	183,201,923
Mobile	15,506,481	16,021,012 + 3.2	12,604,174	11,390,688
Mississippi—Vicksburg	618,528	635,056 + 2.6	514,159	523,436
Louisiana—New Orleans	193,734,516	201,280,004 + 3.7	176,529,743	164,265,947
Total (10 cities)	1,235,213,893	1,167,400,461 + 5.9	1,148,838,561	1,008,089,167

Seventh Federal Reserve District—Chicago—

	1958	Week Ended Dec. 27	1956	1955
	\$	\$ Inc. or Dec. %	\$	\$
Michigan—Ann Arbor	4,000,000	4,125,720 + 3.0	1,894,272	4,279,893
Grand Rapids	15,083,575	18,841,240 + 19.9	18,407,429	17,018,603
Lansing	9,259,730	9,490,646 + 2.6	8,143,416	8,045,043
Indiana—Fort Wayne	11,682,655	10,655,061 + 9.6	9,131,128	10,096,994
Indianapolis	77,782,000	73,534,000 + 5.8	69,408,000	62,668,000
South Bend	11,468,148	10,571,511 + 8.5	9,635,135	8,463,290
Terre Haute	4,246,334	4,436,372 + 4.3	3,626,723	4,507,113
Wisconsin—Milwaukee	130,549,797	122,240,515 + 6.8	128,269,668	109,423,337
Iowa—Cedar Rapids	7,222,675	5,633,925 + 28.2	5,327,960	5,078,353
Des Moines	42,668,712	42,642,939 + 0.1	35,803,748	43,026,090
St. Louis	17,023,726	15,219,301 + 11.9	13,523,261	12,409,563
Illinois—Bloomington	1,443,851	1,890,859 + 30.6	1,677,851	1,382,353
Chicago	1,050,553,381	1,020,531,717 + 2.9	989,138,127	1,036,147,421
Decatur	6,500,662	5,912,412 + 10.1	6,091,673	5,260,041
Peoria	15,607,387	14,559,278 + 7.2	12,401,855	11,962,607
Rockford	10,649,794	9,268,000 + 14.9	10,119,642	8,814,352
Springfield	7,559,167	5,934,608 + 24.0	4,958,607	6,654,467
Total (17 cities)	1,423,109,594	1,375,489,224 + 3.5	1,319,557,835	1,355,238,045

Eighth Federal Reserve District—St. Louis—

	1958	Week Ended Dec. 27	1956	1955
	\$	\$ Inc. or Dec. %	\$	\$
Missouri—St. Louis	363,600,000	337,300,900 + 7.8	345,700,000	346,200,000
Kentucky—Louisville	237,156,574	228,183,114 + 3.9	213,075,248	198,226,271
Tennessee—Memphis	127,143,779	126,626,994 + 0.4	116,319,473	118,275,270
Illinois—Quincy	2,575,633	2,523,065 + 2.1	2,528,246	2,272,713
Total (4 cities)	730,475,386	694,633,173 + 4.9	707,622,967	664,976,262

Ninth Federal Reserve District—Minneapolis—

	1958	Week Ended Dec. 27	1956	1955
	\$	\$ Inc. or Dec. %	\$	\$
Minnesota—Duluth	9,381,024	9,013,190 + 4.1	10,493,109	6,585,639
Minneapolis	407,469,734	366,321,970 + 11.2	328,332,945	322,848,002
St. Paul	158,730,229	146,432,552 + 8.4	126,857,557	139,837,356
North Dakota—Fargo	10,422,816	9,561,195 + 9.1	7,682,295	7,720,969
South Dakota—Aberdeen	4,086,830	3,870,272 + 5.6	3,901,746	3,801,632
Montana—Billings	6,646,987	5,781,270 + 5.0	5,447,225	4,955,783
Helena	15,817,747	12,940,789 + 22.2	12,438,327	10,736,439
Total (7 cities)	612,565,367	553,921,268 + 10.6	495,243,204	498,503,370

Tenth Federal Reserve District—Kansas City—

	1958	Week Ended Dec. 27	1956	1955
	\$	\$ Inc. or Dec. %	\$	\$
Nebraska—Fremont	1,168,174	890,283 + 31.2	900,000	939,934

FOREIGN EXCHANGE RATES

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
DECEMBER 26, 1958 TO JANUARY 1, 1959, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Dec. 26	Monday Dec. 29	Tuesday Dec. 30	Wednesday Dec. 31	Thursday Jan. 1
Argentina, peso—					
Official	0.555555*	0.555555*			
Free	0.149750	0.145995			
Australia, pound	2.234509	2.231697	2.232067	2.232818	
Austria, schilling	0.385356*	0.385356*	0.385356*	0.385356*	
Belgium, franc	0.020625	0.020625	0.020600	0.020500	
Canada, dollar	1.037812	1.038281	1.037708	1.037093	
Ceylon, rupee	2.10195	2.10195	2.10320	2.10320	
Finland, markka	0.00311807*	0.00311807*	0.00311807*	0.00311807*	
France (Metropolitan), franc		0.0203906	0.0203904	0.0203316	
Germany, Deutsche mark	2.39000	2.39275	2.39275	2.39325	
India, rupee	2.10206	2.09911	2.10212	2.10225	
Ireland, pound	2.804812	2.800781	2.802500	2.802167	Exchange Closed
Japan, yen	0.00277912*	0.00277912*	0.00277912*	0.00277912*	
Malaysia, Malayan dollar	3.27932	3.27598	3.27708	3.27708	
Mexico, peso	0.0800560*	0.0800560*	0.0800560*	0.0800560*	New Year's Day
Netherlands, guilder	2.65150	2.64500	2.64637	2.64733	
New Zealand, pound	2.777041	2.773050	2.774752	2.774443	
Norway, krone	1.40080*	1.40233*	1.40283*	1.40037*	
Philippine Islands, peso	4.96950*	4.96950*	4.96950*	4.96950*	
Portugal, escudo	0.349000*	0.349000*	0.349000*	0.349000*	
Spain, peseta	0.238095*	0.238095*	0.238095*	0.238095*	
Sweden, krona	1.93283*	1.93345*	1.93372*	1.93360*	
Switzerland, franc	2.33350	2.33235	2.33100	2.33100	
Union of South Africa, pound	2.794333	2.790317	2.792029	2.791718	
United Kingdom, pound sterling	2.804812	2.800781	2.802500	2.802167	

* Nominal. † Temporarily suspended.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

ASSETS—	Dec. 31, '58	Dec. 24, '58	Dec. 31, '57
Cold certificate account	19,012,893	19,007,895	21,215,392
Redemption fund for F. R. notes	937,919	927,919	869,249
Total gold certificate reserves	19,950,812	19,935,814	22,044,641
F. R. notes of other banks	476,993	332,956	443,288
Other cash	326,474	280,518	338,622
Discounts and advances	63,963	829,656	55,364
Industrial loans	336	336	482
Acceptances—			
Bought outright	43,290	39,737	42,337
Held under repurchase agreement	5,799	5,250	23,351
U. S. Government securities—			
Bought outright—			
Bills	2,250,450	2,195,850	983,573
Certificates	18,649,726	18,649,726	19,933,612
Notes	2,867,565	2,867,565	
Bonds	2,483,771	2,483,771	2,801,750
Total bought outright	26,251,512	26,196,912	23,718,935
Held under repurchase agreement	110,000	110,000	519,350
Total U. S. Government securities	26,361,512	26,306,912	24,238,285
Total loans and securities	26,459,900	27,181,891	24,359,819
Due from foreign banks	15	15	15
Uncollected cash items	5,630,684	6,036,064	5,494,735
Bank premises	93,636	94,357	83,763
Other assets	146,641	137,512	223,584
Total assets	53,095,155	53,999,127	53,028,467
LIABILITIES—			
Federal Reserve notes	27,872,023	28,092,377	27,534,791
Deposits—			
Member bank reserves	18,503,991	19,077,825	19,033,795
U. S. Treasurer—general account	358,364	484,763	480,810
Foreign	272,485	236,553	356,342
Other	390,851	312,305	246,384
Total deposits	19,525,691	20,111,446	20,117,231
Deferred availability cash items	4,335,126	4,392,815	4,070,844
Other liabilities & accrued dividends	21,683	34,128	14,948
Total liabilities	51,754,523	52,630,766	51,737,814
CAPITAL ACCOUNTS—			
Capital paid in	363,098	362,518	345,106
Surplus	868,410	809,195	836,741
Other capital accounts	109,124	196,648	108,806
Total liabilities & capital accounts	53,095,155	53,999,127	53,028,467
Contingent liability on acceptances purchased for foreign correspondents	67,799	70,583	76,114
Industrial loan commitments	975	985	1,109
Ratio of gold certificate reserves to deposits and F. R. notes liabilities combined	42.1%	41.4%	46.3%

*Includes, prior to Sept. 2, 1958, Section 13b surplus of \$27,543.

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Dec. 24: A decrease of \$782 million in demand deposits adjusted and an increase of \$677 million in U. S. Government deposits.

Commercial and industrial loans decreased \$37 million at all reporting member banks; the principal changes were a decrease of \$80 million in New York City and increases of \$13 million each in Chicago and in the New York District outside of New York City. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities decreased \$79 million. "Other" loans increased \$47 million.

Holdings of Treasury bills increased \$27 million at

all reporting member banks. Holdings of Treasury certificates of indebtedness decreased \$21 million, Treasury notes \$25 million, and "other" securities \$34 million.

Demand deposits adjusted decreased \$587 million in New York City, \$59 million in the Chicago District, and \$58 million in the Kansas City District. Time deposits increased \$122 million, of which \$65 million was in the San Francisco District. Demand deposits credited to domestic banks decreased in all but one district and a total of \$517 million.

Borrowings from Federal Reserve Banks increased \$240 million and borrowings from others decreased \$200 million. Loans to banks decreased \$164 million.

A summary of assets and liabilities of reporting member banks follows:

	Dec. 24,*	Dec. 17,	Dec. 25,
	1958	1958	1957
ASSETS—			
Loans and investments adjusted†	95,890	92	7,403
Loans adjusted†	54,776	43	258
Commercial and industrial loans	30,530	37	1,323
Agricultural loans	617	3	182
Loans to brokers and dealers for purchasing or carrying securities	2,299	79	277
Other loans for purchasing or carrying securities	1,257	11	143
Real estate loans	9,591	11	819
Other loans	11,666	47	276
U. S. Government securities—total	31,886	15	5,799
Treasury bills	2,236	27	703
Treasury certificates of indebtedness	4,111	21	2,386
Treasury notes	6,894	25	2,065
U. S. bonds	18,645	4	645
Other securities	9,228	34	1,346
Loans to banks	1,431	164	247
Reserves with Federal Reserve Banks	13,484	28	323
Cash in vault	1,025	127	87
Balances with domestic banks	2,570	139	29
LIABILITIES—			
Demand deposits adjusted	58,668	782	2,499
Time deposits except U. S. Government	28,129	122	3,989
U. S. Government deposits	2,880	677	83
Interbank demand deposits:			
Domestic banks	11,144	517	293
Foreign banks	1,552	3	131
Borrowings:			
From Federal Reserve Banks	694	240	23
From others	887	200	211

*Preliminary (San Francisco District). † Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Wilson Jones Co., common stock	Jan 13	
PARTIAL REDEMPTIONS		
Company and Issue—	Date	Page
Airline Foods Corp., 5% s. f. debentures due 1961	Feb 1	
Columbus & Southern Ohio Electric Co.—		
Cumulative preferred shares 6% series	Feb 1	
May Stores Realty Co.—		
General mortgage 5% bonds, due Feb. 15, 1977	Feb 15	
Pinellas Industries, Inc.—		
8% convertible s. f. debentures due 1964	Feb 20	
Potash Syndicate of Germany—		
Series A, B, and C 25-year s. f. loan bonds due Jan. 1, 1973	Feb 2	
Seabrook Farms Co., 3 3/4% debts. due Feb. 1, 1962	Feb 1	
Standard Milling Co.—		
15-year 3 1/2% s. f. debentures, due Feb. 1, 1961	Feb 1	
Pet Milk Co., 4 1/2% cumulative preferred stock	Feb 15	2510

ENTIRE ISSUES CALLED

Company and Issue—	Date	Page
Algoma Central & Hudson Bay Ry.—		
5% first income debentures stock and/or bonds	Mar 10	2637
Beaux-Arts Apartments, Inc.—		
\$3 prior preferred and first preferred stock	Feb 1	2242
City Stores Co., 4 1/4% conv. preferred stock	Jan 30	
Fibreboard Paper Products Corp.—		
4% cumulative convertible preferred stock	Mar 13	
Grolier Society, Inc.—		
5% convertible subordinate debentures dated May 1, 1957, due May 1, 1967	Feb 16	2246
Magnavox Co., 4 1/4% convertible preferred stock	Feb 5	
Standard Coil Products Co., Inc.—		
5% convertible subordinate debentures, due 1967	Feb 16	
Universal Match Corp.—		
5% conv. subord. debentures due 1976	Jan 30	

*Announcement in this issue.

Auction Sales

Transacted at Hallowell Sulzberger, Jenks, Kirkland & Co. (Barnes & Lofland Dept.) in Philadelphia on Wednesday, December 24, 1958:

Shares	STOCKS	\$ per share
45,000	Alumisign Corporation, common (1c par)	11 lot
1,500	Alumisign Corporation, 6% preferred (\$10 par)	11 lot
500	Rights to subscribe for 500 shares Pennco Distillers Products, Inc., common	70 lot
BONDS		
\$12,500	Pennco Distillers Products Inc., series "A" 10 year income bonds due 3/1/66	3,200 lot

DIVIDENDS

(Continued from page 12)

Name of Company	Per Share	When Payable	Holders of Rec.
Ley (Fred T.) & Co.-----	15c	1-15	12-19
Extra-----	10c	1-15	12-19
Liberty Fabrics (N. Y.), com. (stock div.)	5%	1-15	12-22
Life Companies, Inc. (stock dividend)	5%	1-23	12-31
Lincoln National Life Insurance Co. (Fort Wayne, Ind.) (increased quar.)-----	50c	2- 1	1-10
Link-Belt Co. (quar.)-----	60c	3- 2	2- 2
List Industries Corp.-----	25c	1-13	12-31
Little Miami RR. Special gtd. (quar.)-----	50c	3-10	2-19
Original capital (quar.)-----	\$1.10	3-10	2-19
Liton Industries (stock dividend)	2 1/2%	1-23	1- 9
Loblaw Groceries Co., Ltd.-----			
\$1.60 preferred series B (initial quar.)-----	440c	1-15	12-10
Longines-Wittnauer Watch (quar.)-----	20c	1-23	12-30
Lorain Coal & Dock Co.-----			
5% convertible preferred (quar.)-----	62 1/2c	4- 1	3-20
Los Angeles Athletic Club (quar.)-----	50c	1-10	12-25
Louisiana Power & Light Co.-----			
4.96% preferred (quar.)-----	\$1.24	2- 2	1-12
4.16% preferred (quar.)-----	\$1.04	2- 2	1-12
4.44% preferred (quar.)-----	\$1.11	2- 2	1-12
Louisville Gas & Electric Co. (Ky.)-----			
Common (increased)-----	32 1/2c	1-15	12-31
5% preferred (quar.)-----	31 1/4c	1-15	12-31
Louisville, Henderson & St. Louis Ry. (s-a)	\$2.50	2-16	1-30
Lower St. Lawrence Power Co.-----			
4 1/2% preferred (quar.)-----	122 1/2c	2- 1	1-16
Lowney (Walter M.) Ltd. (quar.)-----	25c	1-15	12-15
MacAndrews & Forbes Co., common (quar.)	60c	1-15	12-31
6% preferred (quar.)-----	\$1.50	1-15	12-31
Macfadden Publications, Inc.-----			
Stock dividend-----	5%	1-22	12-18
MacLaren Power & Paper (extra)-----	50c	1-15	12- 3
MacMillan & Bloedel, Ltd.-----			
Class B (extra)-----	20c	1-31	1- 9
Extra-----	20c	1-31	1- 9
Macy (R. H.) & Co.,-----			
4 1/4% preferred A (quar.)-----	\$1.06 1/4	2- 2	1- 8
4% preferred B (quar.)-----	81	2- 2	1- 8
Madding Drug Stores (quar.)-----	15c	1-15	12-31
Mallman Corp., Ltd.-----			
5% preferred (quar.)-----	\$1.25	1-31	1-15
Cumulative conv. priority shares (quar.)-----	425c	1- 6	12-17
Mallory (P. R.) & Co., 5% conv. pref. (quar.)	62 1/2c	2- 2	1-16
Mansfield Tire & Rubber Co. (quar.)-----	32 1/2c	1-20	12-31
Matthiessen & Hegeler Zinc Co.-----	20c	1-31	1-15
Manufacturers Trust (N. Y.) (quar.)-----	50c	1-15	12-19
Maple Leaf Gardens, Ltd. (quar.)-----	130c	1-15	1- 2
Marine Midland Corp.-----			
4% conv. pfd. (quar.)-----	50c	1-15	12-15
Maritime Telegraph & Telephone Co., Ltd.-----			
Common (quar.)-----	120c	1-15	12-22
7% preferred (quar.)-----	117 1/2c	1-15	12-22
Market Basket (Calif.)-----			
Stock dividend-----	3%	1-26	1-10
Maryland Casualty Co. (quar.)-----	37 1/2c	1-20	12-23
Massachusetts Valley IR. (s-a)-----	83	2- 1	12-31
Maxwell, Ltd., 86 partic. pref. (quar.)-----	\$1.50	1-20	12-23
McCall Corp. (quar.)-----	15c	2- 2	1- 9
McColl-Fontenac Oil, Ltd., com. (quar.)-----	40c	2-29	1-31
4% preferred (quar.)-----	81	1-20	12-31
McGregor-Doniger, Inc., class A (quar.)-----	25c	1-31	1-16
Class B (quar.)-----	1 1/4c	1-31	1-16
McQuay-Norris Manufacturing Co. (quar.)-----	30c	2- 2	12-29
Medford Corp. (extra)-----	82	1-12	1- 2
Merchants Refrigerating Co. (extra)-----	10c	1-12	1- 2
Michigan Gas & Electric Co.-----			
4.40% preferred (quar.)-----	\$1.10	1-31	1-16
Mid-West Abrasive Co. (quar.)-----	15c	4- 1	3-18
Miles Laboratories (increased-monthly)	12c	1-26	12-31
Miller Manufacturing, class A (quar.)-----	15c	1-15	1- 5
Millers Falls Co. (increased)-----	15c	1-15	12-31
Stock dividend-----	5%	1-29	12-31
Minnesota & Ontario Paper (quar.)-----	40c	2- 1	1- 2
Mirro Aluminum Co. (extra)-----	30c	1-31	1-15
Monmouth Park Jockey Club-----	45c	1-14	12-19
Montana Power Co. (quar.)-----	50c	1-27	1- 6
Moore (W. S.), Inc. (stock dividend)	3%	1-15	12-13
Monterey Oil Co. (stock dividend)	3%	1-15	12-15
Montgomery Ward & Co., common (quar.)	50c	1-15	12- 8
Montrose Chemical Co. (quar.)-----	15c	1-13	12-10
Morrison-Knudsen Co., Inc. (extra)-----	20c	1-22	12-29
Motorola, Inc. (quar.)-----	37 1/2c	1-15	12-31
Mount Royal Rice Mills Ltd. (quar.)-----	25c	1-31	1-15
Mountain States Telephone & Telegraph-----			
Quarterly-----	\$1.65	1-15	12-19
Mueller Brass Co. (reduced)-----	35c	1- 6	12-15
Muter Company (stock dividend)	5%	1-20	1- 5
Mutual System, Inc., common (quar.)-----	6c	1-15	12-31
Extra-----	10c	1-15	12-31
6% preferred (quar.)-----	37 1/2c	1-15	12-31
National Cash Register (quar.)-----	30c	1-15	12-19
National Electric Welding Machine Co.-----			
Reduced-----	15c	2- 2	1-14
National Food Products (stock dividend)	2%	1-23	1- 9
National Fuel Gas Co. (quar.)-----	27 1/2c	1-15	12-31
National Lead Co., 8% preferred B (quar.)	\$1.50	2- 2	1- 7
National Linen Service, common (quar.)-----	20c	1- 5	12-12
4 1/2% preferred (quar.)-----	\$1.12 1/2	1- 5	12-13
5% preferred (quar.)-----	\$1.25	1- 5	12-13

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
National Manufacture & Stores Corp.— (Reduced)	10c	1-15	12-31	Power Corp. of Canada Ltd., 4½% 1st pfd. (quar.)	156c	1-15	12-19	Southern Colorado Power, common	22½c	1-15	12-31
Stock dividend	1½	1-15	12-31	6% non-cum. partic. pfd. (quar.)	175c	1-15	12-19	4.72% preferred (quar.)	59c	2-1	1-15
National Propane Corp., com. (stock div.)	5c	2-2	1-2	President Electric, Ltd., common (quar.)	12½c	2-27	1-27	5.44% preferred (quar.)	59c	2-1	1-15
National Securities & Research Corp.— All quarterly distributions from net investment income				Price Brothers, Ltd., common (quar.)	50c	2-2	1-5	Southern Indiana Gas & Electric— 4.80% preferred (quar.)	\$1.20	2-1	1-15
National Balance series	11c	1-15	12-31	Prince Gardner Co. (quar.)	25c	3-1	2-16	Southern Materials (quar.)	10c	2-1	1-9
National Bond series	5c	1-15	12-31	Special	25c	1-12	12-13	Southwestern Life Insurance (Dallas)— Quarterly	45c	1-9	12-31
National Dividend series	5c	1-15	12-31	Progress Mfg. (stock dividend)	4½	1-26	1-2	Southwestern Public Service— 3.70% preferred (quar.)	92½c	2-1	1-20
National Shares Corp. (quar.)	12c	1-15	12-24	Public Service Co. of Colorado, com. (quar.)	47½c	2-2	1-14	3.90% preferred (quar.)	97½c	2-1	1-20
Special (70 and 36 100 from capital gains payable in cash or stock)		1-15	12-24	Stock div. (subject to appropriate order from Colo. Public Util. Comm.)	5½	2-20	1-14	4.15% preferred (quar.)	\$1.03½	2-1	1-20
National Tank Co. (quar.)	30c	1-12	12-30	4½% preferred (quar.)	\$1.06½	3-2	2-13	4.25% preferred (quar.)	\$1.06½	2-1	1-20
Neon Products Canada, Ltd., com. (quar.)	115c	1-23	1-2	4.20% preferred (quar.)	\$1.05	3-2	2-13	4.40% preferred (quar.)	\$1.10	2-1	1-20
Common (quar.)	115c	4-24	4-3	4½% preferred (quar.)	\$1.12½	3-2	2-13	4.60% preferred (quar.)	\$1.15	2-1	1-20
Neptune Meter Co., com. (quar.)	35c	2-16	1-30	4.64% preferred (quar.)	\$1.16	3-2	2-13	4.75% preferred (quar.)	\$1.18½	2-1	1-20
\$2.40 preferred (quar.)	60c	2-16	1-30	Purity Stores, Ltd. (quar.)	10c	1-5	12-19	4.36% preferred (quar.)	27½c	2-1	1-20
Nestle-Le Mar Co. (stock dividend)	5½	1-19	1-5	Quebec Power Co. (increased)	140c	2-25	1-15	4.40% preferred (quar.)	27½c	2-1	1-20
New Brunswick Telephone (quar.)	15c	1-15	12-24	Quaker Oats Co., common	50c	1-20	12-24	Standard Dredging Corp., \$1.60 convertible preferred (quar.)	40c	3-2	2-20
New England Gas & Electric Assn.— Common (increased quar.)	27½c	1-15	12-24	6% preferred (quar.)	\$1.50	1-20	12-24	Standard Oil Co. (Ohio), 3½% preferred (quar.)	93½c	1-15	12-31
New Jersey Natural Gas (quar.)	40c	1-16	1-2	Radio Corp. of America, common (quar.)	25c	1-26	12-19	Standard Radio, Ltd. (quar.)	115c	1-8	12-18
New Process Co.	88	1-12	12-29	Extra	50c	1-26	12-19	Stanfields, Ltd., class A (s-a)	130c	1-15	12-31
Newark Telephone Co. (Ohio)				\$3.50 1st preferred (quar.)	87½c	4-1	3-9	Class B (s-a)	130c	1-15	12-31
6% preferred (quar.)	\$1.50	1-10	12-31	Radiocore Resources, Inc.	5c	1-6	12-2	Stanley Aviation Corp. (N. Y.)	20c	1-10	12-31
Newberry (J. J.) Co., 3½% pfd. (quar.)	93½c	2-2	1-15	Reading Co., common (resumed)	25c	2-12	1-8	Stanley Brock, Ltd., class A (quar.)	115c	2-2	1-12
Nielsen (A. C.) (initial)	10c	2-2	1-15	4% 2nd preferred (quar.)	50c	1-8	12-11	Class B (quar.)	110c	2-2	1-12
900 Michigan Avenue North (Chicago) (s-a)	50c	1-8	12-30	Reece Corp. (Mass.), 5% pfd. (quar.)	\$1.25	2-2	1-15	Steel Co. of Canada, Ltd. (quar.)	140c	2-2	1-5
Nopco Chemical Co. (stock dividend)	2½	1-15	12-12	Red Owl Stores (quar.)	40c	2-16	1-30	Extra	130c	2-2	1-5
Norfolk & Western Ry. Co.— 4% adj. preferred (quar.)	25c	2-10	1-15	Reitman's (Canada), Ltd. (quar.)	115c	2-2	1-15	Sterchl Bros. (quar.)	25c	3-10	2-24
North American Aviation, Inc. (quar.)	40c	1-5	12-15	Reliance Electric & Engineering (quar.)	45c	1-31	1-16	Sterling Electric Motors (quar.)	7½c	1-12	12-31
North American Coal Corp. (quar.)	15c	2-9	1-26	Republic Pictures Corp., common	15c	2-16	1-15	Sterling National Bank and Trust Co. of New York (quar.)	40c	1-15	12-31
North American Refractories (quar.)	50c	1-15	12-31	Republic Supply Co. of Calif. (quar.)	25c	1-24	1-9	Stern & Stern Textiles, 4½% preferred (quar.)	56c	4-1	3-11
Northern Central Ry. (s-a)	\$2	1-15	12-31	Revlon, Inc. (increased)	45c	1-12	12-22	Stetson (John B.) com. (increased)	15c	1-10	12-31
Northern Illinois Gas Co., common (quar.)	22c	2-1	12-23	Revere Racing Assn. (quar.)	15c	1-15	1-2	Common	15c	4-1	3-16
5% preferred (quar.)	\$1.25	2-1	12-23	Reynolds Drug Co. (stock dividend)	3½	3-6	2-6	Stone Container Corp. (quar.)	20c	1-23	1-5
Northern Indiana Public Service— 4½% preferred (quar.)	\$1.06½	1-14	12-19	Reynolds Aluminum Co. of Canada, Ltd., 4½% preferred A (quar.)	\$1.19	2-1	1-1	Stock dividend	4½	1-23	1-5
4.50% preferred (quar.)	\$1.12	1-14	12-19	Reynolds Metals Co.	59½c	2-1	1-12	Stouffer Corp. (stock dividend)	4½	2-27	2-6
4.22% preferred (quar.)	\$1.03	1-14	12-19	Rich's, Inc., common (quar.)	20c	1-26	1-15	Strawbridge & Clothier, common (quar.)	25c	2-2	1-15
Northern Pacific Ry. (quar.)	50c	1-30	1-12	3½% preferred (quar.)	93½c	1-26	1-15	Sun Drug Co.	6c	1-7	12-10
Northern Quebec Power, Ltd., com. (quar.)	140c	1-12	12-31	Rike-Kumler Co. (quar.)	50c	1-15	1-2	Super Mold Corp. of California (quar.)	25c	1-20	1-6
Northern States Power (Minn.) com. (quar.)	25c	1-20	12-31	River Brand Rice Mills, Inc. (quar.)	30c	2-1	1-9	Super Valu Stores— Stock dividend (one share for each share held, subject to stockholders approval Jan. 15)		1-22	12-19
\$3.60 preferred (quar.)	90c	1-15	12-31	Rix-Athabasca Uranium Mines (initial)	15c	1-5	12-22	Susquehanna Corp. (stock dividend)	5½	1-15	12-29
\$4.08 preferred (quar.)	\$1.02	1-15	12-31	Robertson (H. H.) Company— Stock dividend	3½	1-12	11-26	Swank, Inc.	10c	1-15	12-29
\$4.10 preferred (quar.)	\$1.02½	1-15	12-31	Rochester American Insurance Co. (N. Y.)— Quarterly	40c	1-15	12-19	Year-end	15c	1-15	12-29
\$4.11 preferred (quar.)	\$1.02½	1-15	12-31	Rochester Buton Co. (quar.)	25c	1-15	1-5	Synington Wayne Corp. (quar.)	15c	1-15	1-2
\$4.16 preferred (quar.)	\$1.04	1-15	12-31	Roddis Plywood Corp.	10c	1-31	12-31	Talon, Inc., class A common (quar.)	25c	2-14	1-21
Northern Telephone Co., Ltd., com. (quar.)	\$2½c	1-15	12-31	Stock dividend	3½	1-27	1-5	Class B common (quar.)	25c	2-14	1-21
Ocean Drilling & Exploration Co.— 6% preferred (quar.)	75c	2-2	1-15	Rohr Aircraft, new com. (initial-quar.)	25c	1-30	1-9	Teneco Aircraft Corp. (quar.)	15c	1-5	12-8
Oklahoma Gas & Electric— New common (initial-quar.)	25c	1-31	1-9	Roosevelt Raceway (stock dividend)	6½	1-27	1-5	Extra	25c	1-9	12-4
4% preferred (quar.)	20c	1-15	12-31	Roxbury Carpet Co. (quar.)	25c	2-13	2-2	Tennessee Corp. (extra)	25c	1-9	12-4
4.24% preferred (quar.)	\$1.06	1-20	12-31	Royal-McBee Corp., common (quar.)	15c	1-15	12-30	Texas Electric Service, \$4 pfd. (quar.)	\$1	2-2	1-15
4.44% preferred (quar.)	\$1.11	1-20	12-31	4½% preferred (quar.)	\$1.12½	1-15	12-30	\$4.56 preferred (quar.)	\$1.14	2-2	1-15
4.80% preferred (quar.)	\$1.20	1-20	12-31	5% preferred (quar.)	\$1.25	1-15	12-30	\$5.08 preferred (quar.)	\$1.27	2-2	1-15
4½% preferred (quar.)	\$1.12½	1-31	1-2	5½% preferred (quar.)	\$1.37½	1-15	12-30	\$4.64 preferred (quar.)	\$1.16	2-2	1-15
Ontario Jockey Club, Ltd., 6% preferred A (quar.)	115c	1-15	12-29	6% preferred (quar.)	\$1.50	1-15	12-30	Texas Illinois Natural Gas Pipeline— common (quar.)	30c	3-15	2-16
5½% convertible preferred B (quar.)	113½c	1-15	12-29	Ryan Aeronautical Co. (stock dividend)	20½	1-30	1-2	Texas Power & Light Co., \$4 pfd. (quar.)	\$1	2-2	1-9
Ontario Steel Products Co., Ltd., com. (quar.)	125c	2-13	1-15	S. & W. Fine Foods Inc., common	15c	2-13	1-30	\$4.56 preferred (quar.)	\$1.14	2-2	1-9
Extra	140c	1-15	12-15	4% preferred (quar.)	50c	1-31	1-16	\$4.76 preferred (quar.)	\$1.19	2-2	1-9
7% preferred (quar.)	\$1.75	2-13	1-15	Safeway Stores, Inc., com. (monthly)	10c	2-28	1-30	\$4.84 preferred (quar.)	\$1.21	2-2	1-9
Otis Elevator Co. (increased)	60c	1-23	1-2	Common (monthly)	10c	3-31	2-27	Thalhimer Brothers, common (quar.)	15c	1-30	1-19
Owens-Corning Fiberglass Corp. (quar.)	20c	1-5	1-27	Common (monthly)	10c	4-1	2-27	3.65% preferred (quar.)	91½c	1-30	1-19
Oxford Electric Corp. (annual)	10c	1-19	12-19	4% preferred (quar.)	\$1	4-1	2-27	Tidewater Oil Co., \$1.20 pfd. (quar.)	30c	1-12	12-17
Stock dividend	10½	1-19	12-19	4.30% preferred (quar.)	\$1.07½	4-1	2-27	T. I. M. E. Inc. (initial)	17½c	1-31	1-15
Oxford Paper, common (quar.)	25c	1-15	12-31	St. Lawrence Corp., Ltd., common (quar.)	\$1.25	1-23	12-26	Time Finance Co. (Ky.)— Stock dividend	25c	1-15	12-19
\$3 preferred (quar.)	\$1.25	3-1	2-13	5% preferred A (quar.)	11c	1-5	12-17	Class A	13c	1-15	1-2
Pacific Atlantic Canadian Investment, Ltd.	13c	3-2	2-13	St. Louis Steel Castings (quar.)	30c	1-16	1-9	Class B	13c	1-15	1-2
Pacific Finance Corp., 5% preferred (quar.)	\$1.25	2-2	1-15	St. Paul Fire & Marine Insurance Co. (quar.)	20c	1-15	12-31	50c preferred (quar.)	12½c	1-15	1-2
4½% preferred (quar.)	29½c	2-2	1-15	Sanborn Company (initial)	20c	1-15	12-31	Tishman Realty & Construction Co.— Stock dividend (spin off) (one share of 180 East 79th Street Corp. for each four shares common held)		1-31	12-23
Pacific Gas & Electric Co. (ine. quar.)	65c	1-15	12-26	San Diego Gas & Electric, common (quar.)	24c	1-15	12-31	Tobacco Securities Trust Co., Ltd.— Ordinary Registeres (final)	17½c	2-9	1-7
Pacific Hawaiian Products, com. (quar.)	15c	1-30	1-15	Extra	2c	1-15	1-2	Deferred Registeres (final)	45.7½	2-9	1-7
6% preferred (quar.)	37½c	1-30	1-15	5.60% preferred (quar.)	28c	1-15	12-31	Toledo Edison Co., common (quar.)	17½c	1-28	1-8
Pacific Lighting Corp., \$1.36 pfd. (quar.)	\$1.09	1-15	12-19	5% preferred (quar.)	25c	1-15	12-31	4.25% preferred (quar.)	\$1.06½	3-2	2-13
\$1.50 preferred (quar.)	\$1.12½	1-15	12-19	4½% preferred (quar.)	22½c	1-15	12-31	4.56% preferred (quar.)	\$1.14	3-2	2-13
\$4.75 preferred (quar.)	\$1.18½	1-15	12-19	4.40% preferred (quar.)	22c	1-15	12-31	Tonopah Mining (Nevada) (from net income)	7c	2-6	12-31
\$4.75 convertible preferred (quar.)	\$1.18½	1-15	12-19	Savannah Electric & Power, com. (quar.)	25c	1-15	1-2	Towne Mines Corp.— \$1.75 prior preferred (accum.)	\$1.12½	1-12	1-2
\$4.40 preferred (quar.)	\$1.10	1-15	12-19	4.36% preferred A (quar.)	\$1.09	1-15	1-2	Trade Bank & Trust Co. (N. Y.) (quar.)	20c	2-17	2-2
Pacific Power & Light Co., com. (quar.)	40c	1-10	12-31	Saxon Paper Corp. (quar.)	8c	1-12	12-31	Stock dividend subject to approval of stockholders on Jan. 20	10½	2-17	2-2
5% preferred (quar.)	\$1.25	1-10	12-31	Searle Co., Ltd., class A (quar.)	\$20c	2-2	1-15	Trane Company (quar.)	22½c	2-2	1-15
4.52% preferred (quar.)	\$1.13	1-10	12-31	Schenley Industries (quar.)	25c	2-10	1-20	Transamerica Corp. (quar.)	20c	1-30	12-31
6.16% preferred (quar.)	\$1.54	1-10	12-31	Stock dividend	5½	2-10	1-20	Trans Caribbean Airways, Inc. (Del.) cl. A	7½c	1-26	1-9
5.64% preferred (quar.)	\$1.41	1-10	12-31	Stock dividend	5½	5-11	4-20	Stock dividend	25c	1-26	1-9
Pacific Telephone & Telegraph Co.— 6% preferred (quar.)	\$1.50	1-15	12-31	Scherling Corp., 5% preferred (quar.)	37½c	1-15	12-31	Transcontinental Gas Pipe Line Corp.— Common (quar.)	25c	2-1	1-15
Extra	30c	1-30	1-6	Schuster (Ed.) & Co., common (quar.)	25c	1-15	1-2	\$2.55 preferred (quar.)	63½c	2-1	1-15
Parker Rust Proof Co. (increased)	37½c	1-10	12-26	Schwitzer Corp.	27½c	2-1	1-17	\$4.90 preferred (quar.)	\$1.22½	2-1	1-15
Patterson (C. J.) Co., common	5c	1-31	1-19	5½% preferred (quar.)	27½c	5-1	4-17	\$5.70 preferred (quar.)	\$1.42½	2-1	1-15
5% preferred (quar.)	12½c	1-31	1-19	5½% preferred (quar.)	27½c	8-1	7-17	\$5.96 preferred (quar.)	\$1.49	2-1	1-15
Peabody Coal Co., common (quar.)	10c	1-5	12-19	5½% preferred (quar.)	\$1.50	2-2	1-12	Treadle Laboratories & Textile Processing Co., 6% preferred (s-a)	9c	1-31	1-15
Penman's, Ltd., common (quar.)	145c	2-16	1-16	Scott & Fetzer Co. (extra)	85c	2-1	1-16	True Temper Corp.— 4½% preference (quar.)	\$1.12½	1-15	12-31
5% preferred (quar.)	\$1.50	2-2	1-2	Scott Paper Co., \$3.40 preferred (quar.)	\$1	2-1	1-16	5% preferred A (quar.)	\$1.25	1-15	12-31
Pennsylvania Power Co., 4.25% pfd. (quar.)	\$1.06½	2-2	1-15	Scott & Williams, Inc. (extra)	25c	1-5	12-17	Trust Co. of New Jersey (Jersey City)— Stock dividend (2-1 stock split)	10c	1-15	12-24
4.24% preferred (quar.)	\$1.06½	3-2	2-13	Seaville Mfg., \$2.65 preferred (quar.)	91½c	3-1	2-11	Tucson Gas, Electric Light & Power— Stock dividend (2-1 stock split)	62½c	1-23	1-9
4.64% preferred (quar.)	\$1.16	3-2	2-13	Seaboard Finance Co., common (quar.)	25c	1-10	12-18	208 South La Salle Street (quar.)		2-2	1-20
Penn Traffic Co. (s-a)	20c	1-26	1-10	\$4.75 preferred (quar.)	\$1.18½	1-10	12-18	Two Guys From Harrison, Inc.— Class A (quar.)	13½c	1-20	1-10
Penobscot Chemical Fibre Co.— Voting common (increased)	30c	3-2	2-14	\$5 convertible preferred A (quar.)	\$1.25	1-10	12-18	Unilever N. V. American Shares Ordinary Stock dividend	25c	1-6	12-10
Non-voting common (increased)	30c	3-2	2-14	\$5 convertible preferred B (quar.)	\$1.25	1-10	12-18	Union Electric Co.— \$3.50 preferred (quar.)	87½c	2-16	1-20
Year-end	30c	3-2	2-14	Seagrave Corp.	68½c	1-15	1-2	\$3.70 preferred (quar.)	92½c	2-16	1-20
Peoples Gas, Light & Coke (quar.)	50c	1-15	12-19	5% preferred (quar.)	\$1.25	1-15	1-2	\$4 preferred (quar.)	\$1	2-16	1-20

Name of Company	Per Share	When Payable	Holders of Rec.
U. S. Vitamin Corp., name changed to U. S. Vitamin & Pharmaceutical Corp., new common (initial quar.)	15c	2-14	1-30
United Stockyards Corp., common (quar.)	17½c	1-15	1-2
70c convertible preferred (quar.)	17½c	1-15	1-2
United Wallpaper, common (s-a)	35c	2-1	1-16
4½% preferred A (quar.)	\$1.19	2-1	1-16
5% class B preferred (s-a)	35c	2-1	1-16
United Whelan Corp.—			
\$2.50 convertible preferred (quar.)	87½c	2-1	1-15
Universal Controls, Inc. (quar.)	25c	1-31	1-15
Universal-Cyclops Steel—			
Universal Leaf Tobacco Co., com. (quar.)	50c	2-2	1-14
Van Camp Sea Food (quar.)	25c	2-2	1-15
Van Sciver (J. B.) Company—			
5% class A preferred (quar.)	\$1.25	1-15	1-5
Vanadium Corp. of America (quar.)	25c	2-10	1-30
Ventures, Ltd. (s-a)	\$25c	1-27	1-5
Virginia Railway—			
6% preferred (quar.)	15c	2-2	1-16
6% preferred (quar.)	15c	5-1	4-16
6% preferred (quar.)	15c	8-1	7-17
Von's Grocery (initial)	10c	1-30	1-15
Walker & Co. (year-end)	10c	1-16	12-29
Walker (H.)-Gooderham & Worts, Ltd.	\$35c	1-15	12-23
Wallace & Tiernan, Inc.—			
Stock dividend	2½c	2-13	1-23
Warner Bros. Pictures (quar.)	30c	2-5	1-16
Warner Company, new com. (initial)	25c	1-15	12-31
Warren Brothers Co. (quar.)	40c	1-15	1-2
Washington Gas Light Co., common	56c	2-2	1-15
\$4.25 preferred (quar.)	\$1.06½	2-2	1-15
\$5 preferred (quar.)	\$1.25	2-2	1-15
Waste King Corp. (Calif.)—			
Common (stock dividend)	2½c	1-15	12-31
6% convertible preferred B (quar.)	15c	1-15	12-31
Wellington Equity Fund (from net investment income)	4c	2-2	1-7
West Penn Power Co.—			
4.10% preferred (quar.)	\$1.02½	1-15	12-19
4.20% preferred B (quar.)	\$1.05	1-15	12-19
4½% preferred (quar.)	\$1.12½	1-15	12-19
West Virginia Pulp & Paper—			
4½% preferred (quar.)	\$1.12½	2-15	2-2
Western Grocers Ltd., class A (quar.)	\$50c	1-15	12-15
Common	\$81	1-15	12-15
\$1.40 preferred (quar.)	\$35c	1-15	12-15
Western Plywood, class B (quar.)	15c	1-15	12-23
Western Precipitation Corp.	20c	1-30	1-15
Western Tablet & Stationery—			
Common (increased)	35c	1-15	12-26
5% preferred (quar.)	\$1.25	4-1	3-10
Western Union Telegraph (quar.)	30c	1-15	12-19
Wheeling & Lake Erie Ry., common (quar.)	\$1.43½	2-2	1-9
Whitehall Cement Mfg.—			
Stock dividend	4½c	1-30	12-19
Whiting Corp. (reduced)	10c	1-31	1-7
Wilcox Oil Co. (quar.)	25c	2-20	1-30
Will & Baumer Candle Co., Inc.	20c	1-2	12-19
Wilson & Co., common (increased quar.)	35c	2-1	1-19
Common (quar.)	35c	5-1	4-10
Common (quar.)	35c	8-1	7-10
Common (quar.)	35c	11-1	10-9
\$4.25 preferred (quar.)	\$1.06½	1-1	12-15
Wisconsin Electric Power Co.—			
6% preferred (1897) (quar.)	\$1.50	1-31	1-15
Wisconsin Fund, Inc. (from net investment income)	4c	1-31	12-31
Witco Chemical Co.	25c	1-31	1-9
Woodall Industries (quar.)	30c	1-15	12-31
Wood Combining (Canada), Ltd. (increased)	\$15c	1-15	12-31
Wrigley (Wm. Jr.) (Monthly)	25c	2-2	1-20
Yard-Man, Inc.	7½c	1-12	12-29
Yellow Cab Co.—			
6% convertible preferred (quar.)	37½c	1-30	1-9
6% convertible preferred (quar.)	37½c	4-30	4-9
6% convertible preferred (quar.)	37½c	7-31	4-9
Youngstown Steel Door Co. (quar.)	25c	1-15	12-31
Yuba Consolidated Industries (quar.)	9c	1-15	12-29
Zale Jewelry Co., common (quar.)	25c	1-10	12-19
Class B com. (stock dividend) (one share for each 18 shares held)	—	1-10	12-19
Zeller's Ltd.	\$30c	2-2	1-2
Ziegler Coal & Coke (stock dividend)	5c	1-30	1-9

* Transfer books not closed for this dividend.
† Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
‡ Less British income tax.
§ Previously published date was incorrect. The corrected payment date and/or record date is indicated here.
|| Less Jamaica income tax.
¶ Payable in U. S. funds, less 15% Canadian nonresidents tax

General Corporation and Investment News

(Continued from page 10)

Boeing B-52G Stratofortress and the KC-135 Stratotanker. Continuing contracts, which have been in production for several years, include propeller power packages for the Lockheed C-130 Hercules and piston engine power packages for the P2V Neptune.

Mr. Rhein also announced that the company now is manufacturing tube assemblies for an atomic reactor, which will be installed by General Electric for the Atomic Energy Commission.

"We have continued to progress in the development and manufacture of brazed stainless steel honeycomb sandwich panels," Mr. Rhein said, "and have just completed what we believe to be the largest structural unit of this type ever brazed. It is 6 by 12 feet and, two years ago, brazing a panel of this size was considered impossible."

Flight tests of a Rohr-designed sound suppressor and thrust reverser are scheduled for the near future, the report said, and ground tests have been up to expectations. The company also is manufacturing a Boeing-designed unit for the 707, the use of which has enabled the new Stratoliner to reduce its noise level to meet the requirements of major world airports.

Mr. Rhein said that schedules for the remainder of the fiscal year indicate a continuing increase in production, and that sales are expected to exceed \$160,000,000, compared with \$147,538,056 last year.—V. 188, p. 896.

Rose's 5-10 & 25-Cent Stores Inc.—Nov. Sales Up—

Period End. Nov. 30—	1958—Month—1957	1958—11 Mos.—1957
Sales	\$2,811,486	\$2,448,643
	\$24,929,101	\$24,145,761

—V. 188, p. 2034.

Safeway Stores Inc.—November Sales Higher—

Per. End. Nov. 29—	1958—4 Wks.—1957	1958—48 Wks.—1957
Sales	\$176,331,839	\$162,845,060
	\$2,043,919,352	\$1,948,042,432

—V. 188, p. 2034.

St. Louis-San Francisco Ry.—System Earnings Up—

Period End. Nov. 30—	1958—Month—1957	1958—11 Mos.—1957
Total oper. revenues	11,020,782	10,756,060
Total oper. expenses	8,465,782	8,430,368
Net ry. oper. income	2,555,000	2,325,692
Net inc. (bef. sink. fd.)	881,843	377,003
Earnings per com. share	\$0.41	\$0.14

*Based on 1,837,136 shares of common stock, and after requirements for preferred stock dividends.

NOTE—Above operations include Alabama, Tennessee & Northern RR. Co.—V. 188, p. 2688.

St. Paul Ammonia Products, Inc., South St. Paul, Minn.—Registers With Securities and Exchange Commission—

This company filed a registration statement with the SEC on Dec. 29, 1958 covering 250,000 shares of common stock, 2½c par, to be offered for subscription at \$2.50 per share by holders of outstanding stock at the rate of one new share for each four shares held. The record date is to be supplied by amendment.

The company has already received proceeds aggregating \$373,750 in full payment for advance subscription for stock made by certain stockholders, of which amount \$372,000 was applied in reduction of a bank note.

Net proceeds of the sale of additional shares will be added to the working funds of the company and used to the extent available in partial payment for new construction and improvements.—V. 188, p. 1806.

Salada-Shirriff-Horsey—Profits Up Sharply—

Consolidated net profits of \$1,127,162 for the year ended Sept. 30, 1958, an increase of 117% over \$516,638 last year, were announced by this company on Dec. 18.

This is equal to earnings of \$12.34 per preferred share or \$2.20 per common share, based on 84,478 preferred shares issued and on the common after deducting dividend requirements for the preferred shares. This compares with 97 cents per common share for 1957.

On Aug. 19, 1958 all of the outstanding 5½% cumulative convertible preferred shares, series A, were called for redemption at \$27 each and practically all of these shares were converted to common stock of the company.

While the company's program of streamlining and modernization has led to the disposal, during the year, of some land in Boston, Toronto and Hamilton, it was also announced that construction has commenced at Woburn, Mass., a suburb of Boston, of the most modern and efficient plant in the tea industry. Completion is scheduled for early in 1959.

At the same time, expansion of its tea business into several marketing areas of the United States was announced with encouraging results.

The purchase on Oct. 1, 1958 of the "Junket" Brand Foods Divisions of Chr. Hansen's Laboratory, Inc. and Chr. Hansen's of Canada, Ltd., was reported as a major step in the company's long-term program of sound diversified growth. Salada-Shirriff-Horsey plans to develop, over a period of time, a proper and adequate corporate research center—so essential to any modern and progressive food operation—at the Little Falls, N. Y., plant included in the transaction.—V. 188, p. 1867.

San Diego Gas & Electric Co.—Bids Jan. 8—

The company will receive bids prior to 8:30 a.m. (PST) on Jan. 8 at Room 1200, 111 Sutter St., San Francisco 4, Calif., for the purchase from it of \$15,000,000 of sinking fund debentures due Jan. 15, 1964. See also V. 188, p. 2510.

Savoy-Plaza, Inc.—Merger Effective—

See Hilton Hotels Corp. above.—V. 185, p. 826.

Scott Paper Co.—Plans New Warehouses—

Construction is planned for new warehouses at the Everett, Wash., and Detroit, Mich., plants and a very substantial addition to the existing warehouse at the Chester, Pa., plant. These new facilities will reduce the company's use of many leased or public warehouses. Financing for these new facilities is being arranged on a sale and lease-back basis.

In a move designed to further the company's timberland development program, plans have been made to establish a tree nursery near Mobile, Ala., capable of producing 12,000,000 seedlings a year.

Most of the seedlings to be grown in the nursery each year will be transplanted onto lands owned and operated by the company in Alabama and Mississippi. The remaining portion of the seedling output will be made available to owners of small woodland tracts as a part of the company's program to help bring about improved forest management.

It is hoped that the first seedlings will be ready for planting in the company's woodlands by the winter of 1959.—V. 188, p. 2510.

Seaboard Air Line RR.—November Earnings—

Period End. Nov. 30—	1958—Month—1957	1958—11 Mos.—1957
Gross revenues	13,116,122	13,703,599
Net ry. oper. income	1,618,484	1,709,956
Net income	1,350,552	1,496,506
Common shares outstdg.	4,824,849	4,805,285
Earnings per com. share	\$0.28	\$0.31

*Macen, Dublin & Savannah RR. was absorbed on March 1, 1958. For comparative purposes, 1957 figures beginning with March, except per share earnings, have been restated to include separately reported MD&S figures.—V. 188, p. 2688.

Seabrook Farms Co.—Partial Redemption—

The company has called for redemption on Feb. 1, next, through operation of the fixed sinking fund, \$103,000 of 3½% debentures due Feb. 1, 1962 of Deerfield Packing Corp. at 100½%, plus accrued interest. Payment will be made at The Marine Midland Trust Co. of New York, 120 Broadway, New York 15, N. Y.—V. 188, p. 90.

Sears Roebuck & Co.—November Sales Up—

Per. End. Nov. 30—	1958—Month—1957	1958—10 Mos.—1957
Sales	367,656,765	344,686,528
	3,165,635,793	3,117,435,753

—V. 188, p. 1969.

Seiberling Rubber Co.—October Earnings Higher—

J. P. Seiberling, President, said October earnings more than doubled those of October, 1957, because of high replacement tire sales. He forecast a "very favorable" tire market in 1959, and said the board increased the dividend to 20 cents in expectation of continued high earnings.

The company has paid a 15-cent dividend each quarter since March 1956, plus stock extras of 6% and 3% respectively in 1956 and 1957.

For the three months ended Sept. 30 the company reported earnings of \$554,212, best quarter in its peacetime history, on record-high sales, although nine-month profits lagged behind last year because of a first-quarter loss in a subsidiary.

The current 20-cent common dividend was payable Dec. 23 to stockholders of record Dec. 11.—V. 187, p. 2786.

Servel, Inc.—Completes Purchase of Burgess Battery Assets—To Pay Dividend Arrearages—

This corporation on Dec. 23 closed the purchase of the business and all properties and assets of Burgess Battery Co. of Freeport, Ill., according to an announcement made by Louis Ruthenburg, Chairman of the Board, and Duncan C. Menzies, President of Servel. The Burgess business, which is the third largest of its kind in the United States and the second largest in Canada, will be operated as the Burgess Battery Company Division of Servel with the same management and personnel as formerly. The net income before income taxes of the Burgess business for the first eight months of its current fiscal year, ended Nov. 30, 1958, was approximately \$2,000,000. Servel, which has a tax loss carry-forward of approximately \$18,000,000, is negotiating for the acquisition of another business or businesses.

The directors of Servel, Inc. on Dec. 23 declared dividends of \$21.37½ per share on its outstanding \$4.50 cumulative preferred stock, payable

Jan. 22, 1959 to stockholders of record at the close of business Jan. 15, 1959, which will eliminate all dividend arrearages on such stock.

The board also authorized the acquisition, after the 1958 annual report is mailed to stockholders which it is expected will be around the end of January, for retirement for the preferred stock sinking fund of 7,200 shares of such stock which will bring the preferred stock sinking fund up-to-date, such shares to be acquired pursuant to invitation for tenders to the extent obtainable at not above the sinking fund redemption price (\$106.25 per share plus accrued and unpaid dividends), any balance to be acquired in the open market or through redemption by lot in accordance with the provisions of the charter of Servel, Inc.—V. 188, p. 2510.

(W. A.) Sheaffer Pen Co.—Pays Profit-Sharing Div.

Employees of this company on Dec. 18 received profit-sharing checks amounting to 15% of their regular earnings for the September-October-November quarter.

This was the fourth 15% profit-sharing payment by the company in this calendar year. It brought total payments since the profit-sharing program began to more than \$17,965,000.—V. 188, p. 1274.

Sheraton Corp. of America—Debentures Offered—

Paine, Webber, Jackson & Curtis and S. D. Lunt & Co., on Dec. 30 publicly offered \$24,000,000 of 7½% capital income sinking fund debentures due Jan. 1, 1989 at 100% and accrued interest. In addition the company is offering to employees, \$1,000,000 additional 7½% capital debentures at 98%, plus accrued interest.

The debentures are junior and subordinate in right of payment to other indebtedness including general creditors and the outstanding 6½% cumulative income subordinated debentures due Jan. 1, 1981.

The debentures are entitled to the benefit of an annual purchase fund for the first five years, and thereafter beginning Jan. 1, 1965 up to and including Jan. 1, 1979 to the benefit of an annual sinking fund, in each case of 3% of the capital debentures theretofore issued, and for the nine years thereafter to the benefit of an annual sinking fund of 10% of the capital debentures outstanding on Oct. 31, 1979.

The debentures are redeemable at the option of the company on and after but not before Jan. 1, 1964 at 105% of the principal amount, and for the sinking fund beginning Jan. 1, 1965 at 102½% of principal amount, and thereafter in each case at prices decreasing annually to par in 20 years, in all cases with accrued interest.

PROCEEDS—The net proceeds will be added to the general funds of the company and together with funds received by the company from other sources, will be available for its general corporate purposes, such as financing of the cost of acquisition or new construction which the company is presently undertaking or which it may hereafter undertake.—V. 188, p. 2688.

Sherman Products, Inc.—Grants License—

Granting of a license to Massey-Ferguson, Inc., of Detroit for use of the Sherman patented hydraulic actuated bucket was announced on Dec. 19 by W. A. Romain, President of Sherman Products, Inc.

Sherman is the world's leading manufacturer of tractor-mounted earth moving, soil preparing and materials handling equipment.

Similar rights have been granted to the Bucyrus Erie Co. of South Milwaukee, Wis.; The Hyster Co. of Portland, Ore.; the Joost Manufacturing Co. of Berkeley, Calif.; and the Wain-Roy Corp. of Hubbardston, Mass.

Mr. Romain said that negotiations are now under way with other companies toward granting them rights to use this patented wrist action principle which gives much greater flexibility than the old rigid type bucket.—V. 188, p. 896.

Siegler Corp.—Sales 14% Higher—

During the three months ended Sept. 30, 1958 total sales increased approximately 14% to \$19,005,631, as compared to sales of \$16,662,833 for the three months period ended Sept. 30, 1957.

Net income increased by 45% during the current first quarter in comparison with the same period a year ago. Profit for the first three months of the current fiscal year amounted to \$533,262, equal to 25c a share on the 1,514,966 common shares currently outstanding. This compares with net earnings of \$368,602, or 24c per share on the same number of shares.

Net worth amounts to \$18,383,527; working capital totals \$18,016,453, and our ratio of current assets to liabilities is 2.13 to 1.—V. 188, p. 1560.

Silver Creek Precision Corp.—Acquisition—

The stockholders have approved the acquisition of the North Orlando Co., a Florida real estate development, in exchange for 2,100,000 shares of Silver Creek common stock.—V. 185, p. 1158.

Solar Aircraft Co.—Plans Expansion—Earnings Off—

Plans for building a 60,000 sq. ft. engineering and research building and a huge furnace for heat treating and brazing missile components were announced on Nov. 25 by Herbert Kunzel, President.

Both the new engineering building and the furnace facility will be built on Solar's bayfront leasehold in San Diego, Calif. Construction on the furnace—largest on the west coast and one of the largest in the nation—will start in December. Construction on the engineering building is scheduled for early 1959. The modern engineering and laboratory structure will provide a 50% increase in space for the research and engineering departments to allow for scheduled expansion of those activities.

Mr. Kunzel also announced that net sales in the six months ended Oct. 31, 1958, were \$31,198,400. Profit before Federal taxes and refunds was \$1,887,900, and net income was \$815,700 or \$1.17 a share on the 700,052 common shares outstanding.

These results compared with sales in the six months ended Oct. 31, 1957, of \$43,328,300; profit before taxes of \$2,177,100; and net income of \$1,016,400 or \$1.45 a common share.

Solar's backlog of unfilled orders, announced at the directors' meeting, was \$39,131,200 as of Oct. 31, 1958. The backlog as of July 31 was \$41,358,500, and was \$64,456,900 on Oct. 31, 1957.—V. 188, p. 449.

Soroban Engineering, Inc.—Stock Sold—Mention was

made in our issue of Dec. 22 of the public offering of 25,000 shares of class A common stock (par \$1.25) at \$12 per share by R. S. Dickson & Co., Inc. and associates. The offering was completed. Further details follow:

BUSINESS—The company was incorporated under the laws of Florida on Oct. 12, 1953. The company began operations in March, 1954, and has been in commercial production since that date.

The company is engaged in the design, development and manufacture of automatic electronic computing, data processing and control equipment.

In January, 1958, the company entered into an agreement with Associated Automation, Limited, of London, England, covering European manufacture and distribution of super-speed tape perforators. This agreement provides royalties over a period of five years, computed at 5% of gross sales, with a minimum guarantee of approximately \$5,600 annually. It is anticipated that production under this licensing arrangement should commence early in 1959.

A new division, to be designated the Astrodata Division, is presently in the process of formation, with primary responsibility in research and development programs and in the fulfillment of military contracts. The company estimates that approximately 40% of its present output is used in direct consumer applications, with the balance used in government applications. Less than 15% of the company's output is sold directly to governmental agencies.

The company owns the property at 7725 New Haven Ave., Melbourne, Fla., where its plant is located. The plant consists of four buildings containing approximately 20,000 square feet in space.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*Notes payable, short-term	—	\$249,180
16% mortgage notes	—	\$140,138
Class A com. stock (\$1.25 par value)	300,000 shs.	\$25,000 shs.
Class B com. stock (\$1.25 par value)	119,784 shs.	119,784 shs.

furniture and equipment and second mortgage on land and building in the unpaid amount of \$89,093.44, of which \$18,864.54 matures within 12 months.

In addition, 119,784 shares of class A common stock are reserved for issuance to satisfy the conversion privileges of class B common stock.

DIVIDENDS—The directors on Dec. 2, 1958, declared an initial quarterly dividend of 7½ cents per share on the class A common stock, payable on Jan. 31, 1959, to holders of record Jan. 15, 1959.

PROCEEDS—The net proceeds from the sale of the class A common stock will be used to reduce amount due on short-term notes payable by \$75,000; for tooling of new products and products now under development; for materials, inventories and supplies; for research and product development; and for other corporate purposes.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the number of shares of class A common stock of the company set forth below opposite the names of such underwriters:

	Shares
R. S. Dickson & Co.	14,000
Atwill & Co., Inc.	5,000
The Johnson, Lane, Space Corp.	5,000
Security Associates, Inc.	1,000

See also V. 188, p. 2689.

South Coast Corp.—New Financing Planned—

It was recently announced that the company is planning some long-term financing, to replace an interim loan obtained in connection with the purchase of properties from Gulf States Land & Industries, and to retire approximately \$1,200,000 of first mortgage 4½% bonds due 1960. The underwriter for this new contemplated financing, may be Hornblower & Weeks, New York.—V. 188, p. 1274.

Southeastern Airways, Inc. (Fla.)—Stock Offered—

The company on Nov. 19 offered publicly 87,500 shares of common stock (par \$1) at \$2 per share. No underwriting is involved.

PROCEEDS—The net proceeds from the sale of the common stock will be used for the purpose of purchasing additional aircraft and communications equipment in line with company plans for expansion of air travel service facilities; and the sum of approximately \$40,000 shall be set aside for the purpose of entering into a planned public relations program.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par \$1)	Authorized 300,000 shs.	Outstanding *149,500 shs.
Not including 44,000 shares reserved for issuance and sale to officers and directors at \$1 per share, these subscription agreements not to be exercised until the expiration of one year following the commencement date of the current offering.		

BUSINESS—This corporation was chartered with the Secretary of State of Florida on May 26, 1958. Its principal offices were established at 5429 N. W. 36th Street, Miami Springs, Fla.

During July and early August 1958 experimental preliminary runs were regularly made by the company for the purpose of acquiring additional flight operation and administrative information concerning the routes to be initially serviced by Southeastern Airways, Inc. On Aug. 12, 1958, upon determination of the board of directors of the company, regularly scheduled weekday flight service was instituted from Miami north and westbound to the following cities: Fort Lauderdale, West Palm Beach, Fort Pierce, Sebring, Lakeland and St. Petersburg and east and southbound from St. Petersburg, Lakeland, Sebring, Fort Pierce, West Palm Beach, and Fort Lauderdale, returning on the same day to Miami.

On June 15, 1958 Southeastern Airways, Inc. took delivery of its first aircraft, a DeHavilland Dove airplane specially converted to company specifications for passenger and baggage purposes.

Plans for obtaining additional aircraft equipment converted for air cargo use by Southeastern Airways, Inc. throughout the State of Florida are presently under way.

Aircraft charter service has also been considered by the planners of Southeastern Airways, Inc. and the company has been authorized by the Civil Aeronautics Administration to engage in international flight service. If management's plans materialize charter aircraft service to Florida's neighboring foreign tourist and business points will become an important adjunct to the company's present intrastate charter service.

Southeastern Airways, Inc. is presently in direct communications with one of the major airlines serving Florida, now in the process of jet conversion, for the purpose of establishing mutually beneficial interline feeder service agreements throughout the State of Florida.—V. 188, p. 1561.

Southern Bell Telephone & Telegraph Co.—Earnings—

Period End, Oct. 31—	1958—Month—	1957—Month—	1958—10 Mos.—	1957—10 Mos.—
	\$	\$	\$	\$
Operating revenues	60,621,626	56,393,395	580,422,550	538,599,026
Operating expenses	36,792,181	36,613,007	359,565,615	348,378,051
Federal income taxes	9,065,944	7,210,388	82,955,285	68,886,933
Other operating taxes	4,548,247	4,361,622	46,758,646	42,958,712
Net operating income	10,115,254	8,202,378	91,142,004	78,475,330
Net after charges	8,864,501	7,151,941	81,334,152	70,333,209

—V. 188, p. 2510.

Southern Fire & Casualty Co., Knoxville, Tenn.—Preferred Stock Sold—Stein Bros. & Boyce and John C. Legg & Co. on Dec. 23 offered and sold 12,000 shares of \$1.50 cumulative convertible preferred stock at par (\$25 per share) and accrued dividends.

At the option of each holder, each share of the preferred stock may be converted into shares of common stock at any time before Jan. 1, 1962 at the rate of four shares of common stock for each share of preferred stock, and thereafter and at any time before Jan. 1, 1964, at the rate of 3.5 shares of common stock for each share of preferred stock, and thereafter at the rate of three shares of common stock for each share of preferred stock.

Beginning in the fiscal year ending Dec. 31, 1961 and in each year thereafter, so long as any preferred stock is outstanding, the company will set aside and pay into a retirement fund an amount equal to not less than 10% nor more than 20% of its net earnings for the year currently ending remaining after payment of taxes and after payment or provision for the payment of all accrued but unpaid dividends on the preferred stock, but before the payment of dividends on the common stock. To the extent that there are moneys in the retirement fund, the same shall be used to retire, at par plus accrued dividends, on June 15, 1962 (or as soon thereafter as practicable) and each and every year thereafter on the same day (or as soon thereafter as practicable) shares of preferred stock selected by lot in such manner as the board of directors may determine.

Except for the retirement of shares through the operation of the Retirement Fund, as above explained, the preferred stock is non-callable until June 15, 1962. Thereafter the company may, at its option, redeem the preferred stock in whole or in part, on any dividend payment date and not less than 30 days' notice at the redemption price in effect on such dividend payment date, viz: \$26.50 per share if redeemed on or before Dec. 15, 1963; \$26.00 per share if redeemed thereafter and on or before Dec. 15, 1964; \$25.50 per share if redeemed thereafter and on or before Dec. 15, 1965; and \$25.00 per share if redeemed at any time thereafter, plus, in each case, any accrued but unpaid dividends to the date of redemption.

PROCEEDS—The net proceeds from the sale of convertible preferred stock will be used to increase the company's capital and thereby enable it to expand its business. Such net proceeds will be invested in assets constituting legal investments for the company.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized 12,000 shs.	Outstanding 12,000 shs.
Cumulative conv. pfd. stock (\$25 par value, \$1.50 dividend)	12,000 shs.	12,000 shs.
Common stock	500,000 shs.	*175,400 shs.

An additional 324,560 shares of \$2.00 par value common stock are authorized but unused. Sufficient shares will be reserved from this amount for issuance upon conversion of the preferred.

BUSINESS—Company was incorporated in Tennessee on Jan. 3, 1934, as the "Tennessee Mutual Automobile Insurance Co." It was licensed Feb. 10, 1934, and began business with a contributed surplus of \$273,000. Reorganization on a stock basis under the name "Tennessee Automobile Insurance Co." was completed on July 2, 1935. Coincident with the establishment of a fire insurance department in September, 1942, it changed its name to "Tennessee Automobile Insurance Co. and Odin Fire and Marine Co." The name was shortened to "Tennessee Odin Insurance Co." in 1944, and on June 1, 1949 the present name "Southern Fire & Casualty Co." was adopted.

The company is licensed in the States of Alabama, Arkansas, Florida, Georgia, Illinois, Kentucky, Oklahoma, South Carolina, Tennessee, Texas and Virginia. Applications for license are being processed for Arizona, District of Columbia and Maryland. The company is engaged in the business of writing fire, marine, compensation, burglary and casualty insurance and in the investment and reinvestment of its funds.

The company's principal offices are located at 4277 Lyons View Pike, Knoxville 1, Tenn. It occupies approximately 12,147 square feet of space in this building under a ten-year lease expiring June 1, 1963, with an option to renew for an additional term of 10 years and providing for a monthly rent of \$1,270. The building is owned by Southern Title Insurance Co., of which the company owns 98% of the common stock and 100% of the preferred stock. As of Aug. 31, 1958, the aggregate investment of the company in this subsidiary amounted to \$334,970.

UNDERWRITERS—The names of the underwriters and the percentages which they have agreed to purchase of the cumulative convertible preferred stock are as follows:

Stein Bros. & Boyce	50%
John C. Legg & Co.	50

—V. 188, p. 2510.

Southern Peru Copper Corp.—Changes in Personnel—

At the meeting of the board of directors held on Dec. 18, Edward McL. Tittmann was elected Chairman of the Board and Chief Executive Officer of the corporation. Kuno H. Doerr, Jr., was elected President.

Mr. Tittmann was elevated from the office of President, in which capacity he has been stationed in Lima, Peru, supervising SPCC's \$200,000,000 construction and development program at Toquepala and Ilo. Mr. Doerr will take his place in the Lima office, since Mr. Tittmann's new position will bring him to New York.

Southern Peru Copper Corporation is a joint venture of four large American companies. American Smelting and Refining Co. holds 57¼% of the stock, Cerro de Pasco Corp. owns 16%, Phelps Dodge Corporation 16% and Newmont Mining Corp., the balance of 10¼%.

Mr. Doerr, following several years as Manager at East Helena, Mont., returned to Utah as Manager of the Garfield smelter. He was later given the added job of President of the Garfield Chemical & Manufacturing Co., and served in those capacities until taking his present post.

By 1960, SPCC will begin producing blister copper for the world markets, and will ship 120,000 tons annually when production reaches capacity. The ore will come from the huge open-pit mine at Toquepala, which is over 10,000 feet high in the Andes, near the southern tip of Peru. It will be shipped to the smelter and seaport town of Ilo by a 110-mile railroad, which has just been completed. A new pier has been built at Ilo, large enough to accommodate several ocean-going freighters at a time. Now under construction is the smelter, and steelwork is being erected. At the mine, overburden is being removed and the mill and concentrator buildings are underway. Housing and other facilities for the employees at both sites are nearly finished, and many of the houses are occupied. A water line from Lake Suiche, about 50 miles distant over the mountains is being built to supply the arid Toquepala area.—V. 182, p. 1806.

Southwestern Financial Corp.—Reports Higher Profit

This corporation, an affiliate of Texas Industries, Inc., had a net income of \$86,090 for the six months ended Nov. 30, 1958.

This compares with \$81,272 for the corresponding period last year, Ralph B. Rogers, President, pointed out.

Southwestern Financial Corp. is in the business of equipment leasing and the financing of accounts receivable, inventories, oil properties and real estate development.—V. 187, p. 1548.

Southwestern Public Service Co.—Nov. Earns Up—

Period End, Nov. 30—	1958—Month—	1957—Month—	1958—12 Mos.—	1957—12 Mos.—
	\$	\$	\$	\$
Operating revenues	\$3,543,423	\$3,486,220	\$45,584,425	\$42,565,209
Oper. rev. deductions	2,901,521	2,575,867	33,674,846	31,220,143
Net operating income	\$1,043,902	\$910,353	\$11,909,579	\$11,345,066
Other income	10,813	793	62,533	79,066
Gross income	\$1,054,715	\$911,146	\$11,972,112	\$11,424,132
Income deductions			3,307,801	2,972,647
Net income			\$8,664,311	\$8,451,485
Dividends paid and accrued on preferred stocks			776,450	731,852
Balance applicable to common stock			\$7,887,861	\$7,722,633
Common shares outstanding at end of period			4,389,499	4,381,228
Earnings per common share			\$1.80	\$1.76

—V. 188, p. 2293.

Spiegel Inc.—November Sales Off—

Period End, Nov. 30—	1958—Month—	1957—Month—	1958—11 Mos.—	1957—11 Mos.—
	\$	\$	\$	\$
Sales	16,698,946	16,910,325	113,761,373	107,745,470

—V. 188, p. 2034.

Standard Coil Products Co. Inc.—To Redeem Debs.—

The corporation will redeem on Feb. 16, 1959 all of its outstanding 5% convertible subordinated debentures due Dec. 1, 1967, it was announced on Dec. 29 by James O. Burke, President.

Payment at 102% of principal amount and accrued interest will be made at Bankers Trust Co., 16 Wall Street, New York, N. Y.

The debentures are presently convertible into common stock of the company at \$10.50 principal amount of debentures for each share of common stock.

The company President stated that the board of directors had made the decision to redeem the debentures in light of the company's improved operations. Mr. Burke said that the redemption of the debentures will remove the indenture's restrictions on dividends and other corporate actions. It will also eliminate the necessary interest and sinking fund payments and thus will make available additional funds for other corporate purposes.

In making this announcement, Mr. Burke noted that about \$3,500,000 of the debentures are currently outstanding.

James O. Burke, President, on Dec. 22 estimated sales for the last quarter of 1958 at more than \$19,000,000. He stated that profit before taxes in the quarter would be about \$1,500,000, or \$1 a share.

This, Mr. Burke pointed out, would make the final three months of this year from a sales and profit standpoint the best quarter in the last four years.

Mr. Burke also said he anticipated increased sales and profits in 1959, based upon the predicted upswing in sales of television sets and additional new business. He further pointed out that 1958 had been adversely affected in the early part of the year by a lengthy strike in the company's Kollsman Instrument subsidiary; that increased sales were expected in 1959 from the company's defense operations as well as from television tuners.—V. 186, p. 652.

Standard Milling Co.—Partial Redemption—

The company has called for redemption on Feb. 1, next, \$42,000 of its 15-year 3½% sinking fund debentures due Feb. 1, 1961 at 100¾% and accrued interest. Payment will be made at The First National Bank of Chicago, 38 South Dearborn St., Chicago, Ill.—V. 188, p. 392.

Standard Oil Co. (Indiana)—Value of Stock Distributed

This company is informing stockholders that the value for income tax purposes of the Standard Oil Co. (New Jersey) stock it distributed on Dec. 19, 1958 as a special dividend is \$57.3125 per share. This is the average of the high and low market prices on the distribution date.—V. 188, p. 2787.

Standard Sign & Signal Co., Dallas, Tex.—Files With Securities and Exchange Commission—

The company on Dec. 17 filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at par (\$1 per share), through Sano & Co., New York, N. Y.

The proceeds are to be used to promote and expand the development of the Safety School Shelter business.

Sterchi Bros. Stores Inc.—November Sales Off—

Period End, Nov. 30—	1958—Month—	1957—Month—	1958—9 Mos.—	1957—9 Mos.—
	\$	\$	\$	\$
Net sales	\$1,376,145	\$1,577,930	\$12,433,252	\$13,742,364

—V. 188, p. 2034.

Sterling Precision Corp., Buffalo, N. Y.—Acquisition—

This corporation an outgrowth of the old Sterling Engine Co. of Buffalo, N. Y., on Dec. 22 announced it is buying the business of Wood & Brooks Co., a 57-year-old Buffalo company that manufactures piano keys and piano key action.

Sterling will pay about \$1,000,000 in cash for the current assets of Wood & Brooks. Wood & Brooks will sell its plant at Ontario St. and Kenmore Ave. and other fixed assets for another \$1,000,000 to another corporation. The Wood & Brooks plant in Rockford, Ill., is included in the sale. Sterling will lease the plants and will have an option to buy them.

The Equity Corp., which controls Bell Aircraft Corp. and the Buffalo Industrial Bank, has a substantial interest in Sterling Precision.

Equity is putting up most of the money to finance Sterling's purchase of Wood & Brooks. It is lending Sterling approximately \$800,000 for the purchase transaction, a loan that will be subordinated to Sterling's present bank loans.

Consummation of the deal awaits only formal approval of Wood & Brooks stockholders. However, Chairman Alton F. Wood and President Charles H. Wood own 67% of the stock. Both are members of the Wood & Brooks board that has approved the deal. There are 18 other Wood & Brooks stockholders holding small amounts of stocks.

Sterling emphasized that while Wood & Brooks will be operated as a Sterling Precision division, the operation will be "completely autonomous under its present management."

The present Wood & Brooks corporate body will be continued but under another name. It will retain the company's present cash and securities amounting to more than \$1,000,000 and will get the proceeds in excess of \$2,000,000 from the sale of the business and the real estate.

The Wood & Brooks name is purchased along with the business by Sterling Precision.

The Wood & Brooks plants are being purchased by the Industrial Operations Corp., which was identified as being "friendly but not affiliated with either Sterling or the Equity Corp."

Wood & Brooks reportedly has sales of about \$6,000,000 a year and earnings of upwards of \$500,000 before taxes.—V. 187, p. 2380.

Stone & Webster, Inc.—Changes in Personnel—

Whitney Stone, President, has been elected Chairman and Chief Executive Officer.

William T. Crawford, 69, retired as Chairman after 50 years of service under provisions of the company's retirement plan. He will continue as a director. Both executive changes are effective Jan. 1, 1959.

Richard N. Benjamin, President of a subsidiary, Stone & Webster Service Corp., has been elected President and a director of Stone & Webster, Inc., and Chairman of Service Corp., a management consulting concern.

Peter J. Rempe, 56, Senior Vice-President of Service Corp., has been elected its President. Both executive changes in the subsidiary are also effective Jan. 1.—V. 180, p. 2374.

Studebaker-Packard Corp.—Considering Purchase of New York Auction Co.—

The acquisition of New York Auction Co., one of New York's large fur auction houses, is "under consideration," A. M. Sonnabend, Chairman of Studebaker-Packard's diversification committee, said.

"We're studying whether Studebaker-Packard ought to go into this type of diversification," he added. Earlier, he had announced conversations on similar lines with two phonograph record makers, Imperial Records, Inc., of Los Angeles and Cadence Records, Inc., of New York.

Mr. Sonnabend denied reports Studebaker-Packard had—as "yet"—acquired any stock in New York Auction. "We're just taking a look at it," he said. "We've had conversations related to possible acquisition. But we've postponed further action."

Maurice Cantor, President of New York Auction, confirmed he had conversations with Studebaker-Packard's diversification committee. He also said, as far as he knew Studebaker-Packard held no New York Auction stock. ("Wall Street Journal").—V. 188, p. 2034.

Sunrise Supermarkets Corp.—Exchange Offer Made—

See Grand Union Co. above.—V. 188, p. 1868.

Super Valu Stores, Inc.—Private Placement—The company has arranged to place privately \$1,500,000 of unsecured notes, with maturities running to 15 years. The Prudential Insurance Co. of America will advance \$1,250,000, with the other \$250,000 coming from The First National Bank of Minneapolis.

The corporation will use the proceeds, among other things, to assist affiliated supermarket owners in building new stores and remodeling old ones.—V. 187, p. 1032.

Swift & Co.—Sales Increased—Earnings Lower—

The company's dollar sales reached a new high during 1958 but earnings declined, Porter Jarvis, President, announced in his annual report to shareholders.

Dollar sales of \$2,645,388,982 for the 53-week period which ended Nov. 1 were up 4% over 1957. The previous high of \$2,597,203,715 occurred in 1953. The increase in dollar sales was due to higher price levels as total tonnage for the year declined 2.3% principally because of reduced livestock supplies.

Net earnings for 1958 were \$10,048,372, compared with \$13,537,821 for 1957. Earnings per share this year were \$1.70. The 1958 net averaged 2½ths of a cent for each dollar of sales.

Mr. Jarvis termed the company's financial position as "strong." Working capital increased \$43,689,866. The ratio of current assets to current liabilities is 2.87 to 1, compared with 2.41 to 1 last year. During the year arrangements were made for the placement of \$50,000,000 25-year debentures, bearing 4¾% interest. Of the total \$34,550,000 was received in October, and the balance of the proceeds of \$15,450,000 to be received in January, 1959.—V. 188, p. 2186.

Sylvania Electric Products, Inc.—To Vote on Merger—

The stockholders will meet Feb. 11 to vote on the proposed merger of Sylvania into General Telephone Corp.

The directors of both companies approved the merger, calling for the issuance of one share of General Telephone common for each share of Sylvania, on Nov. 6.—V. 188, p. 2511.

(James) Talcott, Inc.—Private Placement—The company, through F. Eberstadt & Co. and White, Weld & Co., has placed privately \$3,000,000 of subordinated notes due 1970 and \$1,000,000 of capital notes due 1970, it was announced on Dec. 29.

Talcott, one of the few companies in the country engaged in all phases of industrial finance, had a record year, Herbert R. Silverman, President, said, remarking that the volume of receivables processed by his company would be substantially above the 1957 total of \$748,364,000. In 1958 Talcott acquired Credit-America Corp. in N. Y., Lexington Corp. in Boston, and the portfolio of Merchants Acceptance Corp. in Chicago. It also assisted in the creation of the National Credit Corp. in Puerto Rico.—V. 188, p. 2689.

Tennessee Gas Transmission Co.—Doubles Ecuador Oil and Gas Concessions—

This company has doubled its oil and gas concessions in Ecuador to a new total of approximately 3,000,000 acres, and also has acquired producing oil properties and a small refinery there, Ralph Graham, Senior Vice-President, announced on Dec. 16.

The properties purchased by Tennessee del Ecuador, S. A., a subsidiary of Tennessee Gas, comprised the Ecuadorian assets of Manabi Exploration Co., Inc., and Pacific Exploration Co., Inc., subsidiaries of Santiago Petroleum Corp., Inc.

Consideration was \$1,700,000 paid by Tennessee to Santiago. Tennessee also agreed to make additional expenditures on exploratory work on the properties.

Santiago is a 100% subsidiary of Pan Israel Oil Co., Inc., and Israel Mediterranean Petroleum, Inc.

The Manabi properties are on the Santa Elena Peninsula some 50 miles west of Guayaquil, Ecuador's largest city and chief seaport. They include 173 oil wells producing about 1,400 barrels per day on concessions of 57,000 producing acres; and a 1,700-barrel-per-day crude oil refinery, with a camp, storage and loading facilities. In this producing area, oil seepage, noted as early as the days of the Spanish conquistadors, still occurs into open pits and is still produced commercially.

From Pacific Exploration, approximately 1,500,000 undeveloped acres of concessions, a small portion of which are adjacent to present producing fields, were acquired. In August, Tennessee del Ecuador acquired a concession of approximately 1,500,000 acres from the Government of Ecuador. With these acquisitions, Tennessee's concessions total about 3,000,000 acres.

From a Manabi marketing subsidiary, Manaoil Distribuidora del Ecuador, Tennessee Gas leased the distribution facilities for 12 months in Guayaquil for the marketing of Manabi's refined products.

Tennessee del Ecuador will operate the properties for the parent firm. Plans for 1959 include drilling wildcat and development wells, making engineering and geological studies to increase production on the producing properties, and starting an extensive geological and geophysical program on the unproved acreage.

Tennessee Gas also has interests in two other South American countries. A wholly-owned subsidiary, Chaco Petroleum, S. A., is carrying on exploratory drilling on a 900,000-acre Bolivian lease in which it holds a 35% interest. Another subsidiary, Tennessee-Venezuela, S. A., has a 15% interest in a Lake Maracaibo, Venezuela, concession on which 10 successful oil wells have been drilled.

Forms Three New Operating Divisions—

This company, which in 14 operating years has grown into one of the nation's major industrial concerns, on Dec. 16 announced realignment of the administration and control of its natural gas pipeline system and other diverse business activities including establishment of three new companies as major operating divisions of the parent firm.

Gardiner Symonds, Chairman of the Board and President, announced election of Harold Burrow as Executive Vice-President of the company. Mr. Burrow has been a Tennessee Gas officer since 1950.

Mr. Symonds also announced establishment of the following three new divisions:

Tennessee Gas Pipeline Co., to operate the parent firm's pipeline system and gas transmission business.

Tennessee Gas & Oil Co., to operate the oil and gas exploration and production business of the parent firm and its oil and gas subsidiaries.

Bay Petroleum Co., to conduct the business of Tennessee Gas and its subsidiaries related to the manufacture and marketing of petroleum products at wholesale and retail.

Mr. Symonds, Chief Executive of Tennessee Gas since its formative days in 1943, is Chief Executive of the three divisions as Chairman of their operating policy committees.

Midwestern Gas Transmission Co., one of the subsidiaries, has a Federal Power Commission application pending to build a natural gas pipeline from Tennessee to the Chicago area.—V. 188, p. 2294.

Texas Eastern Transmission Corp.—Financing Plans—

This corporation plans to raise about \$90,000,000 in new money next year of which \$30,000,000 will be used to repay outstanding bank loans, James W. Hargrove, Vice-President, said on Dec. 11.

Tentative financing plans, he said, call for the sale of bonds, debentures and preferred stock to meet new money requirements. No common stock is expected to be sold, he added. The \$30,000,000 of bank loans, Mr. Hargrove said, probably will be replaced by funded debt.

Between \$40,000,000 and \$45,000,000 of the new money will be used for developing the Liedy gas storage field in Pennsylvania, Mr. Hargrove explained. Other funds will be used for the construction of lateral extensions to existing pipelines.

Commenting on the company's operations, he said: "We intend to pursue a policy of active diversification." This corporation may possibly undertake foreign exploration activities for gas and oil if desirable. Mr. Hargrove remarked that the Sahara Desert in Africa appeared to have extremely large gas reserves. He also said that while the company would "probably not be willing to engage in manufacturing activities, we would not hesitate to enter the petrochemical field if we thought it were the right time."

Granted temporary authority to construct and operate \$35,138,000 pipeline facilities and to provide winter peaking service to 15 customers—

The Federal Power Commission has granted this corporation and its subsidiary, Texas Eastern Penn-Jersey Transmission Corp., both of Shreveport, La., temporary authority to construct and operate natural gas pipeline facilities at an estimated cost of about \$35,138,000, it was announced on Dec. 11.

The FPC also authorized Texas Eastern to render a winter peaking service in the amount of 150,000,000 cubic feet per day to 15 existing customers only during the period ending April 15, 1959. The Commission waived its regulations to the extent that the application pertains to 1958-59 winter service since the application has not yet been accepted for filing. Texas Eastern said the proposed winter peaking service could be performed with existing facilities and those to be built under other temporary authorization.

Texas Eastern proposes to construct 28.8 miles of 30-inch pipeline loops; to add 125,270 horsepower in new and existing compressor stations; and to build five new meter stations. Penn-Jersey proposes to construct 12.5 miles of 30-inch loops and to add 57,600 horsepower in new and existing compressor stations.

The FPC, in November, 1957, temporarily authorized Texas Eastern to construct, but not operate, 59 miles of 30-inch pipeline loops at an estimated cost of \$5,890,000. The latest temporary certificate also authorizes the operation of these facilities. Texas Eastern said the additional facilities would enable it to increase its maximum daily delivery capacity by 101,660,000 cubic feet and annual deliveries by 36,902,772,000 cubic feet. Although the application proposed to attach a new supply in the Rayne Field, the temporary certificate did not authorize the attachment of this supply.

The temporary authorization was conditioned upon the receipt by the Commission by Jan. 15 of a letter from Texas Eastern accepting the temporary certificate and stating that in the event the construction of the whole or any part of the facilities is denied by the FPC, the cost of construction shall be borne by the corporate stockholders and such cost will be removed from the corporation's plant investment in facilities and from the corporation's rate base.

The Commission said the temporary authorizations were without prejudice to such final disposition of the applications as the record may require and should not be construed as constituting approval of the service agreements or tariff provisions.—V. 188, p. 2787.

Texas Gas Transmission Corp.—Expansion Program—

This corporation filed on Dec. 24 an application with the Federal Power Commission requesting authorization for a major expansion program estimated to cost \$40,000,000, according to an announcement by W. M. Elmer, President.

In the application the company seeks authority to gather and transport through its pipeline system up to 100 million cubic feet of natural gas daily for the account of Hope Natural Gas Co., a subsidiary of the Consolidated Natural Gas System, and requests approval to build about 246 miles of pipeline and add 15,760 horsepower to the existing Texas Gas System.

The proposal calls for delivery to be made to Texas Gas in the producing fields and Texas Gas will gather and transport the gas

from the South Louisiana area and deliver it for the account of Hope Natural Gas Co. at an interconnection of the facilities of Texas Gas and Texas Eastern Transmission Corp. near Lebanon, Ohio. From that point the gas will be delivered for the account of Hope Natural Gas Co. at the existing delivery points between Texas Eastern and the affiliated companies of the Consolidated Natural Gas System.

The expansion requested by this filing is in addition to a \$20,000,000 expansion authorized by the FPC on Oct. 24, 1958, which was designed to meet the requirements of the company's existing customers through the 1959-60 winter season.

Financing plans are under consideration, Mr. Elmer states, but have not been finalized at this time.

To serve Hope Natural Gas Co., Texas Gas plans to construct and operate approximately 165 miles of 30-inch diameter loop lines and about 81 miles of 26-inch loop lines in Louisiana, Arkansas, Mississippi, Tennessee, Kentucky, Indiana and Ohio. Included in the 26-inch main line construction is one underwater crossing of the Green River in Kentucky.

Compressor station construction will consist of one new 1,760 horsepower compressor station near Lafayette, La., and the addition of an aggregate of 14,000 horsepower to existing compressor stations at Columbia, La.; Covington, Tenn.; Kenton, Tenn.; Calver City, Ky.; Slaughter, Ky., and Hardinsburg, Ky., for a total of 15,760 additional horsepower to be installed on the Texas Gas System.

Construction of the facilities will require about six months after the date authorization is received, and the service proposed for Hope Natural Gas Co. is scheduled to commence on Dec. 1, 1959.—V. 188, p. 2294.

Texas Instruments Inc.—Proposed Merger—

The directors of this corporation and of Metals & Controls Corp. of Attleboro, Mass., announced on Dec. 23 that they had agreed in principle, subject to solution of legal and other matters, to recommend to their respective stockholders a merger of Metals & Controls into Texas Instruments.

The merger would be accomplished through an exchange of stock, whereby the stockholders of Metals & Controls would receive either (a) 3/4ths of one share of Texas Instruments common stock for each share of Metals & Controls common stock, or (b) a combination of Texas Instruments stock consisting of 8/10ths of a share of Texas Instruments 4% convertible preferred stock (\$25 par value) and 4/10ths of a share of Texas Instruments common stock for each share of Metals & Controls common stock. The Texas Instruments preferred stock will be a new series and will be issued only in connection with the exchange for Metals & Controls shares.

It is planned to submit the proposed merger plan to the stockholders of both companies early in 1959.

Metals & Controls has outstanding 922,467 common shares, and Texas Instruments has outstanding 3,256,968 common shares.

Sales of Texas Instruments for 1958 are estimated at over \$90,000,000. Sales of Metals & Controls for 1958 are estimated at \$45,000,000.

Texas Instruments, a 29 year old company, with approximately 7,500 employees, is engaged in the manufacture of electronic and electro-mechanical systems and apparatus for defense and civil departments of the Government; is a leading manufacturer of semiconductor devices, including the transistor, and is the world's foremost geophysical exploration contractor for petroleum, with crew operations in 20 countries of the free world. Texas Instruments has manufacturing plants in Dallas and Houston, Texas and Bedford, England, and sales offices throughout the world.

Metals & Controls, a 42 year old company, with approximately 3,000 employees, is engaged in three primary activities in the United States and abroad: The fabrication and sale of clad metal products for use by the electrical, nuclear, jewelry and other industries; the manufacture of thermostatic controls for industrial and motor control uses under the name of Spencer Thermostat, identified by the trade name Klaxon; and in the business of providing nuclear fuel elements and cores to the U. S. Navy and other customers.

C. J. Thomsen, Director and Vice-President of Texas Instruments, on Dec. 23 elected President of Metals & Controls, will assume these responsibilities Jan. 5, 1959. Mr. Thomsen is replacing Mr. G. L. Williams, formerly acting President of Metals & Controls who will retain his position as Director and Treasurer of Metals & Controls and as President and Treasurer of M & C Nuclear, Inc., a wholly-owned subsidiary of Metals & Controls. In the interim, prior to approval of the merger by stockholders of both companies, Mr. Thomsen will resign his positions with and be on leave of absence from Texas Instruments.—V. 188, p. 2639.

Texas & Pacific Ry.—Results From Operation—

Period End. Nov. 30—	1958—Month—1957	1958—11 Mos.—1957
Operating revenues	\$6,314,533	\$6,351,684
Operating expenses	4,877,565	4,765,874
Railway tax accruals	537,703	800,345
Railway oper. income	\$939,263	\$785,465
Equip. rentals (net Dr)	279,420	312,579
Jt. fact. rentals (net)	Cr22,137	Dr15,579
Net ry. oper. income	\$641,980	\$457,127
Other income	78,371	171,476
Total income	\$720,351	\$628,602
Miscellaneous deductions	18,870	18,615
Mixed charges	195,387	198,472
Net income	\$506,094	\$411,516

—V. 188, p. 2355.

Texas Vitrified Pipe Co.—Reports Sales Gains—

The development of new products for use in piping requirements has been responsible for substantial sales gains during 1958 for this company and Southwestern Plastic Pipe Co., according to J. F. Bailey, Executive Manager of the Mineral Wells, Texas, firms.

In a review of over-all progress in both sales and employment during the past year, Mr. Bailey stated that about 244 people are now employed in all departments of the two organizations. Sales during the past year for all products amounted to approximately 10% more than in 1957. In one new product development, however, business increased to approximately 140% more than in the previous year.

Thor Power Tool Co. — Private Placement — Neil C. Hurley, Jr., President, on Dec. 31, announced that the company has placed privately through Lehman Brothers \$2,000,000 of 5 1/4% notes due Dec. 1, 1973.

This company, founded in 1893, is one of the leading manufacturers of portable electric and pneumatic power tools for industrial and home use. Its principal plants are located in the Chicago area and Los Angeles. In addition, the company has important foreign operations.—V. 186, p. 2522.

Thrifty Drug Stores Co., Inc.—To Split Stock—

The directors have voted to recommend a two-for-one split of the common shares.

The split is subject to the approval of stockholders and of the California Corporation Commissioner.

The board also recommended increasing the authorized number of common shares to 6,000,000 with no par value from the present 1,500,000 shares of 50-cent par.

Of the present authorization, 1,000,000 shares are outstanding.

The board said it intended to pay a 15-cent quarterly dividend on the split shares, or the same rate as the present 30-cent dividend on present shares.—V. 188, p. 2186.

(H. I.) Thompson Fiber Glass Co.—Licenses Firm—

Licensing of Owens-Corning Fiberglass Corp. to use certain of the developments held by H. I. Thompson Fiber Glass Co. in the field of high temperature fibrous glass materials has been announced in a joint statement by Harold Boeschstein, President of Owens-Corning and Harry I. Thompson, President of Thompson Fiber Glass.

The Thompson company has been marketing such materials under its trade name "Refrasil" for the past twelve years. Refrasil has in the past been a leading material in the insulation of jet aircraft and is presently a very important material in the manufacture of missiles. Owens-Corning is the leading producer of fibrous glass products and has been engaged in extensive development in the high temperature field.

Messrs. Boeschstein and Thompson stated that the license agreement will constitute Owens-Corning as a second source of high temperature fibrous glass material and will better enable the increasing demand for the product to be supplied.—V. 187, p. 2272.

Thompson Ramo Wooldridge Inc.—New Lab Site—

Site dedication ceremonies for the initial \$10,500,000 construction phase of Ramo-Wooldridge Laboratories in Canoga Park was held on Dec. 12, at the southeast corner of the 90-acre plot, Dr. Dean E. Wooldridge, President, has announced.

The new Laboratories will comprise the California research and development facility of Thompson Ramo Wooldridge's industrial and manufacturing interests. Research will be conducted in electronic reconnaissance and countermeasures systems, infrared systems, analog and digital computers, air navigation and traffic control, antisubmarine warfare, electronic language translation, information processing systems, nuclear energy applications, missile electronic systems, advanced radio and wire line communications.

Preliminary earth grading is already in progress at the site and major construction activities are expected to commence within the next few weeks. Completion of the first six units is scheduled for late 1959. These will accommodate personnel presently occupying the division's 41-acre Research and Development Center at 5,500 West El Segundo Boulevard near the Los Angeles International Airport. The El Segundo facility will then be occupied by Space Technology Laboratories, Inc.

The six buildings scheduled for initial completion will include two research and development prototype buildings, an administration building, a site utility center, a cafeteria-auditorium, and a research and development prototype engineering facility and service building.—V. 188, p. 2294.

Transonic, Inc. — Stephenson, Leydecker & Co. and associates on Dec. 2 offered 72,726 shares of capital stock (par 40 cents) at \$2.75 per share. Of the total, 36,363 shares were offered for the account of a selling stockholder, and the remaining 36,363 shares for the account of the company. All of these shares were quickly sold.

PROCEEDS—The net proceeds will be applied to partial payment of existing bank indebtedness.

BUSINESS—The company was incorporated on March 8, 1951 in California and is engaged in the design, development, manufacture and sale of electronic equipment, including transformers, wave filters and magnetic amplifiers. Its principal office is located at 808 16th St., Bakersfield, Calif. On Nov. 18 the company acquired all of the outstanding shares of Metal Technicians Inc. and Jerry Deere Associates, Inc., both California corporations, now operated as wholly owned subsidiaries of the company.

Metal Technicians Inc., organized in 1953, is engaged primarily in the production of cases and other metal products used in the manufacture of the company's products. Jerry Deere Associates, Inc., was organized on Jan. 14, 1958 to act as a manufacturer's sales representative for the company and others.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Note payable to bank		\$24,950
Common stock (par 40c)	1,250,000 shs.	316,723 shs.

*After applying estimated net proceeds to company of \$84,000.

Effective Nov. 18, 1958, the authorized capital stock was changed from 500,000 shares of the par value of \$1 per share, to 1,250,000 shares of the par value of 40 cents per share, and each outstanding share, of \$1 par value, was split into 2 1/2 shares of the par value of 40 cents per share.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company and the selling stockholder, respectively, all of the shares of the capital stock of the company above offered:

	Shares
Stephenson, Leydecker & Co.	37,726
Hooker & Fay	5,000
Denault & Co.	15,000
Evans MacCormack & Co.	15,000

—V. 188, p. 2356.

Tube Investments Ltd. (England)—Registers With SEC

Guaranty Trust Co. of New York, 140 Broadway, filed a registration statement with the SEC on Dec. 29, 1958, covering 50,000 American Depositary Receipts for Ordinary Registered Stock of Tube Investments Limited (England).

Tungsten Mountain Mining Co.—Stock Offered—H. P. Pratt & Co., Seattle, Wash., on Nov. 28, publicly offered 100,000 shares of common stock (par \$1) at \$1.50 per share as a speculation.

PROCEEDS—The net proceeds will be used to pay off present indebtedness, to acquire and install a mill, and to provide additional working capital.

BUSINESS—The company was incorporated in Nevada on Nov. 30, 1953. The company's property is in Clain Alpine Mining District, Churchill County, Nev.

The 22 mineral claims of the company cover 400 acres, placer claim about 50 acres, mill-site five acres.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par \$1)	500,000 shs.	399,000 shs.

—V. 188, p. 794.

Twentieth Century-Fox Film Corp.—To Buy Preferred Issue of Todd-AO for \$600,000—Net Profit Up—

An official of Magna Theatre Corp. on Dec. 18 announced Twentieth Century-Fox Film Corp., has signed an agreement to pay \$600,000 for all of an initial issue of 4% preferred stock in the Todd-AO Corp.

Twentieth Century-Fox also acquired rights to film at least one picture a year in the wide-screen movie process for the next 7 1/2 years, the official said.

Ownership of Todd-AO Corp. now is divided between Magna Theatre, which holds 62 1/2% of common stock, and American Optical Co., which holds the rest. George P. Skouras, Magna Theatre's President, is a brother of Twentieth Century-Fox President Spyros P. Skouras. ("Wall Street Journal").

CONSOLIDATED STATEMENT OF EARNINGS

39 Weeks Ended—	Sept. 27, '58	Sept. 28, '57
Income:		
Film rentals, including television	\$87,987,176	\$89,419,401
Dividends	1,046,582	1,216,443
Other operating income	5,102,965	5,921,049
Total income	\$94,136,723	\$96,556,893
Profit before income taxes	12,478,907	11,974,926
United States income taxes	3,750,000	3,900,000
Foreign income taxes	2,137,916	2,451,068
Net earnings	\$6,590,991	\$5,623,858
Common shares in hands of public	2,293,186	2,644,486
Earnings per share of common stock	\$2.87	\$2.13

—V. 188, p. 1562.

22 East 42nd Street Corp. (N. Y.)—Files With SEC—

The corporation on Dec. 29 filed a letter of notification with the SEC covering 2,500 shares of 5% cumulative preferred stock to be offered at par (\$100 per share), without underwriting. The proceeds are to be used to pay off and to amortize mortgages; and to offer preferred stock in exchange for notes.

Union Carbide Corp.—Announces New Development—

A new tape-controlled, multiple-torch Hellarc spot welding machine, invented and developed by Linde Co., a division of Union Carbide Corp., is helping Convair Division of General Dynamics Corp. produce "problem" parts for Terrier surface-to-air guided missiles for the U. S. Navy and Marine Corps.

Convair engineers ran into production problems on some Terrier

parts, such as the control and dorsal fins, because the parts could be welded from only one side. Since conventional resistance spot welding techniques require that both sides of a joint be accessible, it was impossible to use these methods on the Terrier parts.

Heliarc spot welding, however, requires access to only one side of the joint. Welds are produced by a tungsten electric arc, shielded by inert argon gas. Since the heat of the arc melts the metals through the joints, the second side of the joint need not be accessible. Heliarc spot welding thus is ideal for joining parts in which two or more surfaces must be welded to a core.

Under subcontract to Linde, two other firms supplied parts for the Convoir installation. The Welding Machine Division of Expert Tool & Die Co., Detroit, supplied mechanical and hydraulic components, while a punched-tape program control unit was supplied by Farrand Controls Corp., New York. After installing the machine at Convoir's Pomona, Calif., plant, engineers from Linde's Development Laboratories worked with the machine until it was ready for production.—V. 188, p. 2356.

Union Oil Co. of California—Operations—

	Month of October, '58	10 Mos. End. Oct. 31 1958	1957
Controlled supply of crude oil (bbls.)	3,629,816	35,617,855	39,877,342
Raw materials processed (bbls.)	5,506,045	50,290,822	53,368,621
Sales of crude oil & products (bbls.)	6,508,929	60,484,457	64,946,265
Sales of natural gas:			
MCF	9,922,645	91,284,444	78,823,182
Amount	\$1,334,127	\$12,164,137	\$9,831,427
Expenditures for property additions and replacements	\$3,941,521	\$54,380,680	\$73,160,223

—V. 188, p. 2690.

United Aircraft Corp.—1958 Operations Reviewed—

This corporation not only made excellent progress in its established aeronautical fields during 1958, but greatly expanded its scope to include new areas of research and development in space technology. William P. Gwinn, President, said in reviewing the company's operations.

Two new divisions and a research subsidiary, each concerned totally or to a large degree with the exploration of space, were added to the company's structure. The creation of the Missiles & Space Systems division followed the corporation's intensive study and research in the missile and space field over several years, Mr. Gwinn said. Its objective is the design and management of complete weapon and space systems, but the division will not do any manufacturing, leaving such work to United's other operating divisions or to subcontractors.

The new Norden division, now employing about 1,800 people, is shaped around the personnel and facilities of the former Norden-Ketay Corp., which was purchased by United in mid-1958. Norden, a pioneer in aviation electronics, now has assumed the challenge of devising many of the advanced electronics instruments essential to space exploration.

The new subsidiary, United Research Corp. of Menlo Park, Calif., will sponsor and support basic research in fields pertinent to United Aircraft's interests. It is currently concerned with advanced propellants for missile and space craft in cooperation with the Stanford Research Institute, a non-profit affiliate of Stanford University. United Research Corp. of Menlo Park has a scientific directorate of internationally known scientists.

Late in the year, United Aircraft purchased a 43% interest in Weser Flugzeugbau, an established West German aircraft manufacturing company with headquarters in Bremen. Weser will manufacture and sell helicopters designed by United's Sikorsky Aircraft division, Mr. Gwinn said.

At the year's end, Pratt & Whitney Aircraft had delivered some 270 turbojet engines to commercial airlines for installation in Boeing 707s and Douglas DC-8s. It had orders from more than 25 airlines for over 1,600 additional engines.

The new 650,000-square-foot research and development center in Palm Beach County, Fla., was opened in May and is being used for the design and development of highly advanced turbine powerplants and propulsion systems.

The design contract for an upper stage rocket engine calls for an initial expenditure of about \$9,000,000 and complete development will involve about \$23,000,000. This upper stage engine used in conjunction with an Atlas-type first stage vehicle would permit placing in orbit a satellite weighing several thousand pounds.

Employment stood at about 38,000 in the division at the year's end, the same as it had been for a year.—V. 188, p. 2690.

United States Cold Storage Corp.—Control—

See American Ice Co. above.

United Stores Corp.—Proposed Merger—

The stockholders on Jan. 7 will consider proposal that corporation vote its stock in McLellan Stores Co., in favor of the merger of "McLellan" into McCrory Stores Corp., and the transfer of shares of "McLellan" owned by the corporation in exchange for shares of "McCrory" if the merger becomes effective.

See also McCrory Stores Corp. above.—V. 188, p. 2295.

Universal Manufacturing Corp., Paterson, N. J.—Acquisition—

The company on Dec. 30 announced the acquisition of Starring & Co., Inc., Bridgeport, Conn.

The Universal company, with offices at 29-51 East 6th St., Paterson 4, N. J., has a branch office and warehouse at 4402 W. Jefferson Blvd., Los Angeles 16, Calif.

Universal Match Corp.—Arranges Private Loan—To Redeem 5% Debentures—Acquisition—

This corporation has arranged to borrow \$7,000,000 from three insurance companies on securities running to 1979.

At the same time, the company announced a call for redemption on Jan. 30 of the approximately \$5,000,000 remaining of its original \$6,500,000 of 5% convertible debentures, issued in August, 1956. Payment will be made at the St. Louis Union Trust Co., 510 Locust Street, St. Louis, Mo.

These 5% securities are redeemable at 103. Until the redemption date, however, they will be convertible into the company's stock at the rate of \$30.2343 face amount of debentures for each common share.

The new \$7,000,000 loan will be amortized over the 20-year period, according to Leonard V. Finner, Vice-President. He said the proceeds will be used to complete acquisition of National Rejectors, Inc., and for repayment of its present bank term loan. Further acquisitions by Universal are contemplated, he noted.

The terms of the loan and the purchase price of National Rejectors were not disclosed. The moves, Mr. Finner observed, include a reduction of present outstanding indebtedness by about \$1,000,000.

Universal Match Corp. first acquired an interest in National Rejectors, Inc., a maker of coin handling equipment, in 1956. Universal produces coin-operated vending machines through a subsidiary, National Vendors, Inc.—V. 188, p. 2077.

Vernon Co. (Iowa)—Stock Sold—T. C. Henderson & Co., Inc. and Quail & Co., Inc., on Dec. 22 offered and sold 50,000 shares of common stock (par \$7.50) at \$9.25 per share.

PROCEEDS—No portion of the proceeds to be received by the company from this offering has been allocated for particular purposes; instead, the proceeds will be added to the company's working capital to carry increased inventories and receivables arising from the growth of its business which has increased from \$2,203,984 of net sales to \$5,986,977 during the past 11 years. The effect of the increase in working capital will be to lessen the company's requirements for seasonal bank financing.

DIVIDENDS—Since incorporation in 1947, the company has had no regular dividend policy, and the greater portion of the earnings of the company during this period have been retained for the needs of the business. Small cash dividends were paid by the company and its predecessors each year from 1955 through 1958. On May 20, 1958, the company distributed five shares of the then common stock for each share thereof then outstanding, resulting in a capitalization of \$759,100 of its surplus.

Although no representation is made as to future dividends, it is the present intention of the directors to pay quarterly dividends on

the common stock, but such dividends and the amount thereof will be dependent upon future earnings and the financial condition of the company and other pertinent conditions. The board on Nov. 4, 1958, declared a quarterly dividend of 15 cents on the 91,092 shares of common stock then outstanding. Such dividend was payable Dec. 1, 1958, to holders of record Nov. 10, 1958.

BUSINESS—The company has its principal business office and manufacturing facilities at 604 West 4th St., North, in Newton, Iowa. The company was incorporated in Iowa on Aug. 23, 1947, as successor to a partnership of the same name.

As of the close of business on Aug. 31, 1955, The Vernon Co., and Advertising Novelty Co., were merged pursuant to the laws of the State of Iowa, with The Vernon Co. as the surviving corporation. Advertising Novelty Co. was incorporated on Dec. 31, 1935, in Iowa, and acquired, by purchase at a receiver's sale, all of the assets of Advertising Novelty Manufacturing Co., an Iowa corporation organized in 1910.

The company manufactures and distributes advertising specialties personalized with the imprint of the customer's name and personal advertising message on each item, consisting of many varied types of objects, the primary requisites of which are that they have eye appeal, a functional use and space for the advertiser's message. The company manufactures approximately 375 different types of models of such objects. These items are made from glass, mirror, metal, wood, paper and plastic materials. A partial list of such specialties solely for purposes of example is glass plaques and mirrors in various sizes, metal rain gauges, thermometers and feed scoops; hard plastic ash trays, silhouette calendars, egg separators, spoon rests, fly swatters, towel holders, salt and pepper shakers, mixers and hot pads; vinyl plastic pocket secretaries; billfolds, key cases, zipper cases, telephone directory covers, desk pads, cases and containers for various types of cutlery sets, silver sets, cigarette lighters and pen and pencil sets. Metal advertising roadsigns of various sizes, some of which are reflectorized, are also manufactured and sold by the company.

In 1957, the company entered the paper calendar field, adding to its products a full selection of paper hangers in sizes varying from the large "Jumbo" calendar to the small calendar suitable for home use. Printing, tinting and assembly of these calendars is done on special type equipment in the company's plant. Picture subjects for these calendars are lithographed for the company by outside lithographers from plates owned by the company. At present this line constitutes a relatively small portion of the company's business.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5½% sinking fund notes maturing serially 1958 to 1967	\$350,000	\$315,000
6% serial debentures—series A maturing serially 1958 to 1966	150,000	135,000
6% serial debentures—series AA maturing serially 1959 to 1967	250,000	250,000
Common stock (\$7.50 par)	340,000 shs.	141,092 shs.

—V. 188, p. 2295.

Vitro Corp. of America—Resumes Production of Uranium-Based Ceramic Colors—

After an enforced absence of 18 years in the interest of national security, Vitro Manufacturing Co., has resumed production of uranium-based colors for the ceramic industry.

Vitro's new line of "atomic" colors includes yellows, oranges and greens, all produced from uranium salts. Although quite harmless, the uranium adds unmatched brilliance and superior handling qualities to these ceramic pigments.

The new colors are now being manufactured at Vitro's Pittsburgh, Pa., plant just a little more than six months after the lifting of an AEC ban on non-nuclear uses of uranium.

Vitro Manufacturing, a division of Vitro Corporation of America, first produced uranium-based colors in 1926, and prior to World War II was the recognized leader in production of uranium-based colors for pottery, glass and porcelain products. However, in 1942, all industrial uranium supplies were called to war for the Manhattan Engineering District.—V. 188, p. 2186.

Wabash RR.—November Earnings Lower—

	1958—Month—1957	1958—11 Mos.—1957
Period End. Nov. 30—	\$	\$
Railway oper. revenues	1,607,286	10,045,566
Railway oper. expenses	7,881,327	8,044,400
Net ry. oper. income	506,562	1,020,326
after Fed. inc. taxes	567,643	746,111
Net income		3,434,469

—V. 188, p. 2691.

(Jack) Waite Mining Co. (N. Y.)—Files With SEC—

The company on Dec. 17 filed a letter of notification with the SEC covering 700,000 shares of common stock (par 20 cents) to be offered at 15 cents per share, without underwriting. The proceeds are to be used for expenses incidental to mining operations.—V. 146, p. 612.

Walgreen Co.—November Sales Increased—

	1958—Month—1957	1958—11 Mos.—1957
Period End. Nov. 30—	\$	\$
Sales	22,285,558	20,976,492

—V. 188, p. 2077.

Waste King Corp.—Sales and Earnings Increase—

	1958	1957
6 Months Ended Sept. 30—		
Net sales	\$9,230,350	\$8,718,200
Net earnings, after Federal income taxes	356,353	243,325
Earnings per com. share (after pfd. dividends)	\$1.22	\$0.83

*Adjusted for increase in common shares outstanding resulting from stock dividends.

Acquisition of new office, laboratory, and plant facilities by the rapidly growing corporation's Technical Products Division was announced on Dec. 3.

Bertram F. Given, President, said leasing of the new 30,000-square foot division headquarters building at 5550 Harbor Avenue, Los Angeles, Calif., was made necessary by the organization's accelerated growth in a variety of technical and engineering fields.

The plant, the corporation's fourth in Los Angeles County, consists of 12,900 square feet of air conditioned office space and an 18,000-square foot production area. This latter space will accommodate testing facilities for precision instruments, a precision machine shop, and an assembly area.—V. 188, p. 2691.

Wayne Kerr Corp.—New Product—

Designed to measure distances in the 0 to 45,000 micro-inches range with very high accuracy, the new Electronic Micrometer, Type B-721, affords a unique method of measuring small distances without physical contact.

The instrument, being marketed by this corporation, measures small distances to an accuracy of 1%. Measurement is by means of a transformer coupled bridge in conjunction with a non-contacting probe. The distance is measured in terms of the capacitance change between the test surface and the non-contacting probe.

This Wayne Kerr instrument is particularly suited to measurements on rotating objects, and for monitoring distance with reference to a predetermined value. Because no physical contact is necessary, accurate determinations of temperature coefficient, moduli of elasticity, rigidity and bulk, Poisson's ratio and dilation are possible on fragile samples.—V. 188, p. 2356.

West Ohio Gas Co.—Stock Offered—The company on Dec. 15 offered to its common stockholders of record Dec. 6 the right to subscribe on or before Jan. 9 for 37,615 additional shares of common stock (par \$5) at \$15 per share on the basis of one new share for each ten shares held (with an oversubscription privilege).

PROCEEDS—The net proceeds received from the sale of the securities will be added to the general funds of the company and will be used for the improvement or maintenance of its service and/or for

the acquisition, construction, completion, extension or improvement of its facilities.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING	Authorized	Outstanding
First mortgage sinking fund bonds:		
2½% series, due Sept. 15, 1970		\$600,000
3¾% series, due Sept. 15, 1972		350,000
4% series, due Feb. 15, 1974		400,000
Sinking fund debentures:		
4% series, due May 1, 1967		302,000
4% series, due June 1, 1976		900,000
4½% series, due Dec. 15, 1978		1,500,000
Common stock (par \$5)	500,000 shs.	413,762 shs.

*The amount of first mortgage bonds and sinking fund debentures authorized under their respective indentures is unlimited, and additional bonds and/or debentures may be issued, subject to certain restrictive provisions of the respective indentures as amended and supplemented. The debenture indenture also contains certain restrictive provisions with respect to issuance of additional first mortgage bonds. The company arranged to issue and sell to The Connecticut Mutual Life Insurance Co., on or about Dec. 15, 1958, at par, \$1,500,000 principal amount of 4½% sinking fund debentures, due Dec. 15, 1978. The company proposes to use the net proceeds from the sale of such debentures to redeem the 4½% and 3¾% notes payable and for construction and other corporate purposes.

*Includes 1,000 shares issuable against surrender of old securities outstanding prior to Oct. 31, 1939, and not yet exchanged.

BUSINESS—The company was incorporated as an Ohio corporation on Oct. 24, 1924 and is a public utility, subject to regulation by the Ohio P. U. Commission. It is engaged in the purchase of natural gas at wholesale and the distribution and sale thereof at retail to industrial, commercial and residential consumers in 16 cities and villages and the rural areas adjacent thereto in Putnam, Van Wert, Hardin, Allen, Auglaize and Mercer counties in northwestern Ohio. The company is also engaged in the sale of gas appliances incident to the distribution and sale of natural gas.—V. 188, p. 2187.

West Penn Electric Co.—Earnings—Financing—

Earnings applicable to West Penn Electric's common stock for the 12 months ended Nov. 30, 1958, amounted to \$2.25 per share, and it is anticipated that earnings for the full year 1959 will be about the same. For the year 1957, earnings were \$2.19 per share.

Gross property additions by the system will be about \$50 million in 1958. Included are the completion of two new generating units and work on another unit to be ready for service by mid-1959. It is estimated that gross property additions in 1959 will also be approximately \$50 million.

It is not expected that the company will sell additional common stock during 1959. Two of its subsidiary companies will require additional funds in 1959 in the amount of approximately \$31 million to carry on their construction programs. The form of such financing has not as yet been determined.—V. 188, p. 2523.

Western Auto Supply Co. (Mo.)—November Sales Up

	1958—Month—1957	1958—11 Mos.—1957
Period End. Nov. 30—	\$	\$
Sales	16,771,000	15,381,000

—V. 188, p. 2077.

Western Massachusetts Companies — Exchange Offer Approved—

The SEC has issued an order authorizing this company to issue and exchange 3,111 shares of its common stock, at an agreed value of \$45 per share, or an aggregate of 140,000, for all of the 340 common shares of Huntington Electric Light Co. (held by five stockholders). The latter company distributes electric energy to approximately 775 customers in a small rural section of western Massachusetts.—V. 188, p. 2511.

Western Pacific RR. Co.—Earnings—

Gross revenues for the month of November 1958 amounted to \$4,420,634, an increase of 8.66% over the same month of 1957. Net income, after fixed charges, was \$523,539, an increase of \$247,123 over November 1957. On a per share basis, the earnings for the 11 months was \$8.05, compared with \$6.95 for the same period of 1957.—V. 188, p. 2691.

Wheeling Electric Co.—Bank Borrowings Approved—

The SEC has issued an order authorizing this company to extend to Dec. 31, 1959, the time within which it may complete previously authorized borrowings aggregating \$4,250,000. Only \$3,300,000 of the borrowings had been effected as of Nov. 15, 1958.—V. 188, p. 2511.

(R. C.) Williams & Co., Inc.—Partial Redemption—

The corporation has called for redemption on Feb. 1, next, through operation of the sinking fund, \$21,500 of 5% debentures due Feb. 1, 1961 of Airline Foods Corp. at 101%, plus accrued interest. Payment will be made at the Manufacturers Trust Co., 55 Broad Street, New York, N. Y.—V. 188, p. 1971.

Wilson Jones Co.—Tender Offer Extended—

Swingline, Inc. on Dec. 29 announced it will extend its request for tenders of Wilson Jones Co. common stock. The offer of \$20 a share for 100,000 shares was extended until Jan. 13, 1959.

Manufacturers Trust Co. in New York is agent for the Swingline offer, which was slated to expire on Dec. 29. Swingline has stated that it owns 48,000 of Wilson Jones' 328,000 common shares now.

The management of Wilson Jones has opposed the offer, contending that \$20 reflects neither present book value nor growth possibilities. Following the Swingline announcement, Benjamin Kulp, Chairman of Wilson Jones, said that Swingline had "failed to obtain anywhere near" 100,000 Wilson Jones shares. He added that management, employees and associates of Wilson Jones controlled more than half its common stock and that Swingline would thus have less than a majority even if it should get the 100,000 shares it had offered to buy.—V. 188, p. 2736.

(F. W.) Woolworth Co.—November Sales Off—

	1958—Month—1957	1958—11 Mos.—1957
Period End. Nov. 30—	\$	\$
Sales	71,963,545	73,384,207

—V. 188, p. 2077.

Yale & Towne Manufacturing Co.—New Product—

A new Warehouse, narrow aisle, electric powered lift truck incorporating a 24 volt electrical system which with a host of design innovations to increase operational efficiency provide for the accomplishment of more work has been introduced by the company's Yale Materials Handling Division.

The new trucks are built in 2,000, 3,000 and 4,000 pound capacity straddle-stacker models all of which will work comfortably in aisles less than six feet with normal loads.—V. 188, p. 2187.

Yankee Atomic Electric Co.—Financing Approved—

The SEC has issued an order authorizing this company to issue and sell 50,000 additional shares of its common stock to its 11 stockholder companies and to use the \$5,000,000 proceeds to retire its \$5,000,000 of outstanding short-term notes held or to be held by the said stockholder companies. Yankee Atomic also was authorized from time to time prior to June 30, 1959, to issue to its stockholder companies up to an aggregate of \$7,000,000 of notes. The funds will be used to aid in Yankee Atomic's construction of a nuclear power plant, presently scheduled for completion in 1960.

Upon completion of this financing, Yankee Atomic's total outstanding securities will consist of \$13,000,000 par value of common stock and \$7,000,000 of notes. Four of the stockholder companies whose purchases of Yankee Atomic securities are subject to SEC jurisdiction under the Holding Company Act were authorized to acquire the additional shares and notes, as follows: New England Power Company, \$1,500,000 of stock and \$2,100,000 of notes; Western Massachusetts Electric Company, \$350,000 of stock and \$490,000 of notes; Public Service Company of New Hampshire, \$350,000 of stock and \$490,000 of notes; and Montauk Electric Company, \$225,000 of stock and \$315,000 of notes.—V. 188, p. 2788.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Alexander City, Ala.

Warrant Sale—An issue of \$650,000 general obligation refunding warrants was sold to Hugo Marx & Co., at a price of par, a net interest cost of about 4.20%, as follows:

\$20,000 4½s. Due on Nov. 1, 1961.
312,000 4½s. Due on Nov. 1 from 1962 to 1973 inclusive.
318,000 4½s. Due on Nov. 1 from 1974 to 1982 inclusive.

The bonds are dated Nov. 1, 1958. Interest M-N. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Warrant Sale—An issue of \$100,000 general obligation street improvement warrants was sold to Hugo Marx & Co., at a price of 100.02, a net interest cost of about 3.19%, as follows:

\$30,000 3¼s. Due on Sept. 1 from 1959 to 1961 inclusive.
40,000 3¼s. Due on Sept. 1 from 1962 to 1965 inclusive.
30,000 3¼s. Due on Sept. 1 from 1966 to 1968 inclusive.

Dated Sept. 1, 1958. Interest M-S. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Bessemer, Ala.

Bond Offering—City Clerk Frances C. Jones announces that auction bids will be received at 10 a.m. (CST) on Jan. 13 for the purchase of \$500,000 school bonds. Dated Feb. 1, 1959. Due serially from 1960 to 1989 inclusive. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Colbert County (P. O. Tuscumbia), Alabama

Warrant Sale—School warrants totaling \$450,000 were sold to Berney Perry & Co., Inc., as 3s, at a price of 100.19, as follows:

\$350,000 capital outlay warrants. Due on Feb. 1 from 1960 to 1965 inclusive.
100,000 School District No. 1 capital outlay warrants. Due on Feb. 1 from 1960 to 1965 inclusive.

Dated Nov. 1, 1958. Interest F-A. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Demopolis, Ala.

Warrant Sale—An issue of \$500,000 general obligation refunding warrants was sold to a syndicate headed by the Equitable Securities Corporation, at a price of 100.03, a net interest cost of about 4.14%, as follows:

\$146,000 3¼s. Due on Oct. 1 from 1959 to 1968 inclusive.
97,000 4s. Due on Oct. 1 from 1969 to 1973 inclusive.
257,000 4½s. Due on Oct. 1 from 1974 to 1983 inclusive.

Dated Oct. 1, 1958. Interest A-O. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Other members of the syndicate: Robinson-Humphrey Co., Inc., Cumberland Securities Corp., Merrill Lynch, Pierce, Fenner & Smith, Sellers, Doe & Bonham, and Cady & Co., Inc.

Gadsden, Ala.

Warrant Sale—An issue of \$500,000 4¾% general obligation refunding warrants was sold to a group headed by A. C. Allyn & Co., Inc., at a price of 98. Dated Nov. 1, 1958. Due on Nov. 1 from 1984 to 1987 inclusive. Interest M-N. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Guntherville, Ala.

Warrant Sale—An issue of \$500,000 general obligation special tax school warrants was sold to Stubbs, Smith & Lombardo, Inc., at a price of par, as follows:

\$101,000 4s. Due on April 1 from 1959 to 1966 inclusive.
139,000 4½s. Due on April 1 from 1967 to 1973 inclusive.
260,000 4¾s. Due on April 1 from 1974 to 1982 inclusive.

The warrants are dated Oct. 1, 1958. Interest A-O. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Hanceville Water Works Board, Alabama

Bond Sale—An issue of \$114,000 first mortgage revenue bonds was sold to R. W. Knight & Co., as follows:

\$67,000 4½s. Due on June 1 from 1959 to 1981 inclusive.
47,000 5¼s. Due on June 1 from 1982 to 1988 inclusive.

Dated Dec. 1, 1958. Interest J-D. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Marion County (P. O. Hamilton), Alabama

Warrant Sale—An issue of \$200,000 courthouse building warrants was sold to Hendrix & Mayes, Inc., at a price of 98, as follows:

\$61,000 3¼s. Due on Feb. 1 from 1973 to 1978 inclusive.
139,000 4s. Due on Feb. 1 from 1979 to 1983 inclusive.

The warrants are dated Oct. 1, 1958. Interest F-A. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Mobile County (P. O. Mobile), Ala.

Warrant Sale—An issue of \$273,000 State Gasoline Tax Anticipation revenue warrants was sold to Sterne, Agee & Leach, and the Equitable Securities Corporation, jointly, as 3.85s, 3.70s and 3.60s, at a price of par. Dated Nov. 1, 1958. Due semi-annually from May 1, 1965 to Nov. 1, 1972 inclusive. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Pickens County (P. O. Carrollton), Alabama

Warrant Sale—An issue of \$50,000 capital outlay school warrants was sold to Hendrix & Mayes, Inc., as 3½s and 3.40s, at a price of 100.03. Dated Aug. 1, 1958. Due on Aug. 1 from 1962 to 1971 inclusive. Interest F-A. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Sylacauga, Ala.

Warrant Sale—An issue of \$130,000 general obligation street improvement warrants was sold to Brodnax & Knight, as 3½s, at a price of 99.00, a basis of about 3.70%. Dated Oct. 1, 1958. Due on Oct. 1 from 1959 to 1968 inclusive. Interest A-O. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Vestavia Hills, Ala.

Bond Sale—An issue of \$245,000 public improvement bonds was sold to a group composed of George M. Wood & Co., the Trust Company of Georgia, in Atlanta, and Hugo Marx & Co., at a price of 100.02, a net interest cost of about 3.19%, as follows:

\$90,000 3¼s. Due on Nov. 1 from 1959 to 1962 inclusive.
49,000 3s. Due on Nov. 1 from 1963 to 1964.
100,000 3¼s. Due on Nov. 1 from 1965 to 1968 inclusive.

Dated Nov. 1, 1958. Interest M-N. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Wilsonville, Ala.

Bond Sale—An issue of \$107,000 first mortgage water revenue bonds was sold to Hendrix & Mayes, Inc., at a price of par, a net interest cost of about 4.32%, as follows:

\$36,000 4s. Due on April 1 from 1959 to 1968 inclusive.
42,000 4½s. Due on April 1 from 1969 to 1978 inclusive.
28,000 4½s. Due on April 1 from 1979 to 1983 inclusive.

The bonds are dated Oct. 15, 1958. Interest A-O. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

CALIFORNIA

Belmont School District, San Mateo County, Calif.

Bond Offering—John A. Bruning, County Clerk, will receive sealed bids at his office in Redwood City until 10 a.m. (PST) on Jan. 13 for the purchase of \$100,000 school bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1961 to 1973 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Campbell Union High Sch. District, Santa Clara County, Calif.

Bond Sale—An issue of \$913,000 school bonds was sold to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$210,000 5s. Due on Jan. 1 from 1960 to 1966 inclusive.
30,000 3¼s. Due on Jan. 1, 1967.
120,000 3½s. Due on Jan. 1 from 1968 to 1971 inclusive.
270,000 3¾s. Due on Jan. 1 from 1972 to 1978 inclusive.
283,000 3.90s. Due on Jan. 1 from 1979 to 1984 inclusive.

Dated Jan. 1, 1959. Principal and interest (J-J) payable at the County Treasurer's office in San Jose. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Conejo School District, Ventura County, Calif.

Bond Offering—L. E. Hallowell, County Clerk, will receive sealed bids at his office in Ventura until 11 a.m. (PST) on Jan. 13 for the purchase of \$85,000 building bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1960 to 1976 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Cotati School District, Sonoma County, Calif.

Bond Sale—The \$19,000 school bonds offered Dec. 23—v. 188, p. 2512—were awarded to the Bank of America National Trust & Savings Association, San Francisco, as 4.10s.

Highland School District, San Bernardino County, Calif.

Bond Offering—Harry L. Allison, County Clerk, will receive sealed bids at his office in San Bernardino, until 11 a.m. (PST) on Jan. 12 for the purchase of \$55,000 school bonds. Dated Jan. 15, 1958. Due on Jan. 15 from 1961 to 1966 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Jefferson Elementary Sch. District, San Mateo County, Calif.

Bond Offering—John A. Bruning, County Clerk, will receive sealed bids at his office in Redwood City until 10 a.m. (PST) on Jan. 13 for the purchase of \$95,000 school bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1960 to 1978 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Los Angeles, Calif.

Bond Offering—Bids will be received until Jan. 14 for the purchase of \$18,000,000 Department of Water and Power electric plant revenue bonds, it is reported.

Merced Union High School District, Merced County, Calif.

Bond Offering—E. T. Johnson, County Clerk, will receive sealed bids at his office in Merced until 11 a.m. (PST) on Jan. 13 for the purchase of \$650,000 school bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1960 to 1979 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Moorpark Union School District, Ventura County, Calif.

Bond Sale—The \$66,000 school building bonds offered Dec. 23—v. 188, p. 2512—were awarded to the Security-First National Bank, of Los Angeles, as 3¾s, at a price of 100.13, a basis of about 3.72%.

Mother Lode Union School District, El Dorado County, Calif.

Bond Offering—Ruth Lang, County Clerk, will receive sealed bids at her office in Placerville until 11 a.m. (PST) on Jan. 19 for the purchase of \$10,000 school bonds. Dated Feb. 2, 1959. Due on Feb. 2, 1979. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Mountain View School District, Santa Clara County, Calif.

Bond Sale—An issue of \$355,000 school bonds was sold to a group headed by the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$70,000 5s. Due on Dec. 1 from 1959 to 1965 inclusive.
10,000 4½s. Due on Dec. 1, 1966.
35,000 3½s. Due on Dec. 1 from 1967 to 1969 inclusive.
120,000 3¾s. Due on Dec. 1 from 1970 to 1977 inclusive.
120,000 4s. Due on Dec. 1 from 1978 to 1983 inclusive.

Dated Dec. 1, 1958. Principal and interest (J-D) payable at the County Treasurer's office in San Jose. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Oceanside-Carlsbad Union High Sch. District, San Diego County, California

Bond Offering—R. B. James, County Clerk, will receive sealed bids at his office in San Diego, until 10:30 a.m. (PST) on Jan. 13 for the purchase of \$690,000 school bonds. Dated Feb. 15, 1959. Due on Feb. 15 from 1961 to 1979 inclusive. Principal and interest (F-A) payable at the County Treasurer's office; or at the District's fiscal agencies in New York City and Chicago; or at the main offices of the Bank of America National Trust & Savings Association in San Diego, Los Angeles or San Francisco. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Orcutt Union School District, Santa Barbara County, Calif.

Bond Offering—J. E. Lewis, County Clerk, will receive sealed bids at his office in Santa Barbara until 10 a.m. (PST) on Jan. 12 for the purchase of \$105,000 general obligation school bonds.

Dated Jan. 15, 1959. Due on Jan. 15 from 1960 to 1980 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Pomona Unified School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PST) on Jan. 20 for the purchase of \$1,300,000 general obligation school bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1960 to 1979 inclusive. Principal and interest (F-A) payable at the County Treasurer's office, or at any of the fiscal agencies of the County in New York City or Chicago, at the holder's option.

San Bernardino High Sch. District, San Bernardino County, Calif.

Bond Offering—Harry L. Allison, County Clerk, will receive sealed bids at his office in San Bernardino, until 11 a.m. (PST) on Jan. 19 for the purchase of \$2,200,000 school building bonds. Dated Jan. 15, 1959. Due on Jan. 15 from 1960 to 1979 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Additional Offering—Mr. Allison will receive sealed bids at the same time for the purchase of \$600,000 school building bonds. Dated Jan. 15, 1959. Due on Jan. 15 from 1960 to 1979 inclusive. Place of payment and legal opinion same as stated in preceding item.

Santa Ana School District, Orange County, Calif.

Bond Offering—Sealed bids will be received until 11 a.m. (PST) on Jan. 13 for the purchase of \$774,000 general obligation school building bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1960 to 1984 inclusive. Legality approved by O'Melveny & Myers, of Los Angeles.

Saugus Union School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PST) on Jan. 20 for the purchase of \$85,000 general obligation building bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1960 to 1984 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Sunnyvale School District, Santa Clara County, Calif.

Bond Sale—An issue of \$685,000 school bonds was sold to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$130,000 5s. Due on Jan. 1 from 1960 to 1966 inclusive.
40,000 4s. Due on Jan. 1, 1967.
160,000 3½s. Due on Jan. 1 from 1968 to 1971 inclusive.
355,000 3¾s. Due on Jan. 1 from 1972 to 1979 inclusive.

Dated Jan. 1, 1959. Principal and interest (J-J) payable at the County Treasurer's office in San Jose. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

CONNECTICUT

Meriden, Conn.

Bond Sale—The \$591,000 school bonds offered Dec. 30—v. 183, p. 2789—were awarded to J. C. Bradford & Co., as 2¾s, at a price of 100.61, a basis of about 2.62%.

Thompson (P. O. Thompson), Connecticut

Bond Offering—Merrill L. Seney, Town Treasurer, will receive sealed bids at the Connecticut Bank & Trust Co., Room 504, 5th Floor, 750 Main St., Hartford, until 11:30 a.m. (EST) on Jan. 15 for the purchase of \$820,000 school bonds. Dated March 1, 1959. Due on March 1 from 1960 to 1979 inclusive. Legality approved by Day, Berry & Howard, of Hartford.

Weston (P. O. Weston), Conn.

Bond Offering—Town Treasurer Charles C. Lunny announces that sealed bids will be received at the Connecticut Bank & Trust Company, 750 Main Street, Hartford, until 11:30 a.m. (EST) on Jan. 7 for the purchase of \$900,000 school bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1960 to 1979 inclusive. Legality approved by Day, Berry & Howard, of Hartford.

FLORIDA**Jacksonville Beach, Fla.**

Bond Offering—Justin C. Montgomery, Mayor, will receive sealed bids until noon (EST) on Jan. 7 for the purchase of \$1,485,000 utilities revenue bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1960 to 1988 inclusive. Callable as of Jan. 1, 1968. Principal and interest (J-J) payable at the Atlantic National Bank of Jacksonville. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

GEORGIA**Muscogee County School District (P. O. 1200 Bradley Drive, Columbus), Ga.**

Bond Offering—Walter A. Richards, President of Board of Education, will receive sealed bids until 7:30 p.m. (EST) on Jan. 12 for the purchase of \$2,000,000 school bonds, as follows:

\$756,000 3% bonds. Due on July 1 from 1959 to 1973 inclusive.
1,244,000 3½% bonds. Due on July 1 from 1974 to 1988 inclusive.

Dated July 1, 1958. Principal and interest (J-J) payable at the Chase Manhattan Bank of New York City, or at the Trust Company of Georgia, in Atlanta, or at the Columbus Bank & Trust Company, of Columbus. Legality approved by Spalding, Sibley, Troutman, Meadow & Smith, of Atlanta.

IDAHO**Boise Bench Sewer District, Ida.**

Bond Offering—Willis C. Moffatt, Secretary of Board of Directors, will receive sealed bids until 2 p.m. (MST) on Jan. 14 for the purchase of \$4,350,000 sewer, tax and revenue bonds. Dated March 1, 1959. Principal and interest (M-S) payable at a bank in Boise, designated by the purchaser. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

Note—The foregoing supplements the report in our issue of Dec. 1—v. 188, p. 2297.

Mountain Hope, Idaho

Bond Sale—An issue of \$750,000 street improvement bonds was sold to a group composed of Southwick-Campbell & Co., Inc., Highbanks, Inc., and National Securities Corp., as 5s.

ILLINOIS**Kane and DuPage Counties Community Unit School District No. 303 (P. O. St. Charles), Ill.**

Bond Offering—John H. Wredling, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CST) on Jan. 12 for the purchase of \$385,000 school building bonds. Dated Jan. 1, 1959. Due on Dec. 1 from 1960 to 1977 inclusive. Principal and interest (J-D) payable at a bank or trust company in Illinois, mutually agreeable to the District and the purchaser. Legality approved by Chapman & Cutler, of Chicago.

INDIANA**Ben Davis Conservancy District (P. O. 4810 West Washington Street, Indianapolis), Ind.**

To Sell \$3,260,000 Bond Issue—Herschell C. Clark, Secretary, reports that the Board of Directors of the District have accepted construction bids from contractors and plan to issue \$3,260,000 Improvement Bonds to finance construction of a Sanitary Sewer System to serve an area in Wayne Township adjacent to the City of Indianapolis.

The bonds are to be issued under the provisions of Chapter 308 Laws of the State of Indiana passed at the 1957 Session of the General Assembly and will be offered at Public Sale at a later date to be fixed by the Board.

Carthage, Ind.

Bond Sale—The \$120,000 water works refunding and improvement revenue bonds offered Dec. 30 were awarded to the City Securities Corp., and the State Bank of Carthage, jointly, as 4½s, at a price of 100.39, a basis of about 4.32%.

Dated Dec. 1, 1958. Due on Jan. 1 from 1961 to 1998 inclusive. Bonds due in 1971 and thereafter are callable as of Jan. 1, 1970. Principal and interest (J-J) payable at the State Bank of Carthage. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Geneva, Ind.

Bond Sale—The \$22,900 town hall and fire station construction bonds offered Dec. 23—v. 188, p. 2693—were awarded to the Bank of Geneva.

North Manchester-Chester Twp. Schools Building Corporation (P. O. 106 East 4th St., North Manchester), Ind.

Bond Offering—Roland Schmedel, Secretary, will receive sealed bids until 10 a.m. (CST) on Jan. 8 for the purchase of \$1,330,000 first mortgage revenue bonds. Due on July 1 from 1961 to 1989 inclusive. Callable as of July 1, 1965. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Sale Postponed—Subsequently, the Corporation announced that the sale would be postponed until a later date.

Ohio Township School Corporation (P. O. Newburg), Ind.

Bond Sale—The \$91,000 school building bonds offered Dec. 15—v. 188, p. 2400—were awarded to a group composed of the Indianapolis Bond & Share Corp., American Fletcher National Bank & Trust Co., of Indianapolis, Cities Securities Corp., and Raffensperger, Hughes & Co., Inc., as 3½s, at a price of 100.03, a basis of about 3.61%.

IOWA**Cedar Falls, Iowa**

Bond Sale—The \$180,000 street improvement bonds offered Dec. 29 were awarded to Quail & Co., at a price of par, as follows:

\$60,000 3.20s. Due on June 1 from 1959 to 1961 inclusive.
40,000 3.90s. Due on June 1, 1962 and 1963.
80,000 4.40s. Due on June 1 from 1964 to 1967 inclusive.

Dated Dec. 1, 1958. Due on June 1 from 1959 to 1967 inclusive. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

Strawberry Point, Iowa

Bond Sale—The \$129,000 bonds offered Dec. 22 were awarded as follows:

\$98,000 street improvement bonds to Carleton D. Beh Co., at a price of par, a net interest cost of about 2.79%, as follows: \$68,000 2.70s, due on Nov. 1 from 1960 to 1966 inclusive; and \$30,000 2.90s, due on Nov. 1 from 1967 to 1969 inclusive.

31,000 special assessment street improvement bonds to Farmers Trust & Savings Bank, of Spencer, at a price of 100.13, a net interest cost of about 3.72%, as follows: \$6,000 2½s, due on June 1, 1959 and 1960; \$9,000 3¼s, due on June 1 from 1961 to 1963 inclusive; and \$16,000 4s, due on June 1 from 1964 to 1967 inclusive.

KENTUCKY**Kentucky State College (P. O. Frankfort), Ky.**

Bond Offering—Secretary R. B. Atwood announces that sealed bids will be received by the Board of Regents until 10 a.m. (CST) on Jan. 17 for the purchase of \$195,000 student union revenue bonds. Dated July 1, 1958. Due on July 1 from 1961 to 1988 inclusive. Interest J-J. Legality approved by Chapman & Cutler, of Chicago.

Lebanon, Ky.

Bond Offering—Jesse Sims, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Jan. 5 for the purchase of \$276,000 industrial building revenue bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1959 to 1973 inclusive. Principal and interest payable at the Citizens National Bank of Lebanon. Legality approved by Skaggs, Hays & Fahey, of Louisville.

LOUISIANA**DeRidder, La.**

Bond Sale—An issue of \$660,000 waterworks utility revenue bonds was sold to Barrow, Leary & Co., and Scharff & Jones, Inc., jointly.

Livingston Parish School District No. 26 (P. O. Livingston), La.

Bond Offering—Ernest S. Easterly, Secretary of Parish School Board, will receive sealed bids until 7 p.m. (CST) on Jan. 15 for the purchase of \$111,000 school bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1960 to 1989 inclusive. Principal and interest (F-A) payable at the Parish School Board Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

MAINE**Portland, Maine**

Note Offering—George H. Anderson, Director of Finance, will receive sealed bids until noon (EST) on Jan. 7 for the purchase of \$2,000,000 notes. Dated Jan. 13, 1959. Due Oct. 6, 1959. Principal and interest payable at the First Portland National Bank, Portland; First National Bank of Boston, or at the Guaranty Trust Co., New York City. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

South Portland, Me.

Note Offering—Bernal B. Allen, City Treasurer, will receive sealed bids until noon (EST) on Jan. 6 for the purchase of \$400,000 temporary loan notes. Dated Jan. 12, 1959. Due on Oct. 6, 1959. Principal and interest payable at the First Portland National Bank, Portland, or at the Merchants National Bank of Boston. Legality approved by Hutchinson, Pierce, Atwood & Allen, of Portland.

MARYLAND**Cecil County (P. O. Elkton), Md.**

Bond Offering—President John R. Dickerson announces that the County Commissioners will receive sealed bids until 11 a.m. (EST) on Jan. 15 for the purchase of \$1,000,000 public school construction bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1960 to 1979 inclusive. Principal and interest (J-J) payable at the Mercantile-Safe Deposit & Trust Company, of Baltimore. Legality approved by Niles, Barton, Yost & Dankmeyer, of Baltimore.

MASSACHUSETTS**Middlesex County (P. O. East Cambridge), Mass.**

Note Sale—An issue of \$100,000 tuberculosis maintenance tem-

porary loan notes was sold on Dec. 23 to the Middlesex County National Bank, of Everett, at 1.35% discount.

MICHIGAN**Baldwin Public Schools District, Michigan**

Bond Offering—Robert Bromley, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 22 for the purchase of \$580,000 school building bonds. Dated Oct. 1, 1958. Due on July 1 from 1959 to 1987 inclusive. Interest J-J. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Benzie County (P. O. Beulah), Michigan

Bond Offering—G. J. Gray, County Clerk, will receive sealed bids until 2 p.m. (EST) on Jan. 12 for the purchase of \$85,000 county jail bonds. Dated Oct. 1, 1958. Due on Oct. 1 from 1959 to 1967 inclusive. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Dearborn Township School District No. 8, Fractional (P. O. Inkster), Michigan

Bond Offering—Julius S. Kulas, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 8 for the purchase of \$3,200,000 general building and site bonds. Dated Dec. 1, 1958. Due on June 1 from 1959 to 1985 inclusive. Principal and interest (J-D) payable at a bank or trust company designated by the purchaser. Legality approved by Dickinson, Wright, Davis, McKean & Cudlip, of Detroit.

Detroit, Mich.

Bond Offering—Henry P. Dowling, City Controller, will receive sealed bids until 10 a.m. (EST) on Jan. 13 for the purchase of \$905,000 bonds, as follows:

\$375,000 general public improvement bonds. Due on Jan. 15 from 1962 to 1974 inclusive.
530,000 public utility lighting bonds. Due on Jan. 15 from 1962 to 1974 inclusive.

Dated Jan. 15, 1959. Principal and interest (J-J) payable at the current official bank of the City in New York City, Chicago, or Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Gibraltar, Mich.

Bond Sale—The \$12,000 Paving Special Assessment Districts Nos. 3 and 4 bonds offered Dec. 22—v. 188, p. 2513—were awarded to the Peoples Bank of Trenton, as 3½s, at a price of par.

Grand Rapids, Mich.

Sale Cancelled—The sale on Oct. 14—v. 188, p. 1662—of the \$2,445,000 automobile parking system refunding and improvement revenue bonds to the syndicate headed by Smith, Barney & Co., was cancelled due to litigation.

Kalamazoo School District, Mich.

Note Offering—C. C. Crawford, Secretary of the Board of Education, will receive sealed bids until 2 p.m. (CST) on Jan. 5 for the purchase of \$280,000 school notes. Dated Dec. 23, 1958. Due March 2, 1960.

Taylor Twp. School District, Mich.

Note Offering—Dorothy E. Delisle, Secretary of the Municipal Finance Commission, will receive sealed bids until 9 p.m. (EST) on Jan. 6 for the purchase of \$250,000 notes. Dated Dec. 31, 1958. Due Sept. 1, 1959.

Vienna, Thetford, Genesee, Richfield and Mount Morris Twp., Mount Morris Consol. Sch. Dist. No. 3 Fractional (P. O. Mount Morris), Mich.

Bond Offering—Billy A. Milne, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 12 for the purchase of \$175,000 school building bonds. Dated Oct. 1, 1958. Due on July 1 from 1959 to 1968 inclusive. Interest J-J. Legality ap-

proved by Miller, Canfield, Paddock & Stone, of Detroit.

Wayne County (P. O. Detroit), Michigan

Bond Offering—Sylvester A. Noetzel, Secretary-Clerk of the Board of County Road Commissioners, will receive sealed bids until 11 a.m. (EST) on Jan. 15 for the purchase of \$790,000 Metropolitan Sewerage and Sewage Disposal System bonds. Dated Oct. 1, 1958. Due on April 1 from 1961 to 1976 inclusive. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

MINNESOTA**Burnsville Indep. School District No. 191 (P. O. Savage), Minn.**

Bond Offering—Herb Lundberg, District Clerk, will receive sealed bids until 2 p.m. (CST) on Jan. 7 for the purchase of \$610,000 general obligation school bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1961 to 1980 inclusive. Callable as of Jan. 1, 1974. Interest J-J. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

Halstad Independent School District No. 524, Minn.

Bond Offering—Johanna Oppgrande, District Clerk, will receive sealed bids until 3 p.m. (CST) on Jan. 9 for the purchase of \$20,000 general obligation heating system improvement bonds. Dated Jan. 15, 1959. Due on Jan. 15 from 1961 to 1969 inclusive. Bonds due in 1966 and thereafter are callable as of Jan. 15, 1965. Interest J-J.

Note—The foregoing supplements the report in our issue of Dec. 29—v. 188, p. 2790.

Hilltop, Minn.

Bond Offering—Lila M. Caesar, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Jan. 5 for the purchase of \$25,000 sewer and water extension bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1961 to 1980 inclusive. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

Minneapolis, Minn.

Certificate Offering—Thomas P. Vasaly, Secretary of Board of Estimate and Taxation, will receive sealed bids until 10 a.m. (CST) on Jan. 6 for the purchase of \$2,000,000 certificates of indebtedness. Dated Jan. 22, 1959. Due on Sept. 22, 1959. Principal and interest payable at the City Treasurer's office, or at the fiscal agency of the City in New York City, at the option of the holder.

New Prague Indep. School District, No. 721, Minn.

Bond Offering—Benedict J. Bruzek, District Clerk, will receive sealed bids until 3 p.m. (CST) on Feb. 2 for the purchase of \$1,370,000 building bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1962 to 1984 inclusive. Callable as of Jan. 1, 1971. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

Nicolett County (P. O. St. Peter), Minnesota

Bond Offering—Harold Overn, County Auditor, will receive sealed bids until 11 a.m. (CST) on Jan. 15 for the purchase of \$180,000 county ditch bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1960 to 1979 inclusive. Bonds due in 1974 and thereafter are callable as of Jan. 1, 1973. Legality approved by Faegre & Benson, of Minneapolis.

University of Minnesota (P. O. Minneapolis), Minn.

Bond Offering—William T. Middlebrook, Vice-President, will receive sealed bids until 10 a.m. (CST) on Jan. 14 for the purchase of \$2,803,000 Saint Paul Apartment and Minneapolis Dormitory Revenue bonds. Interest rate not to exceed 2½%. Dated Oct. 1,

1957. Due on Oct. 1 from 1960 to 1997 inclusive. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis. (The Federal Housing and Home Finance Agency has agreed to purchase the bonds as 2 7/8s.)

Utica, Minn.

Bond Offering—R. S. Krenzke, Village Clerk, will receive sealed bids until 7 p.m. (CST) on Jan. 15 for the purchase of \$15,000 general obligation water works bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1962 to 1976 inclusive. Interest J-J. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

MISSISSIPPI

Mississippi (State of)

Bond Offering—Joe T. Patterson, Attorney General and Ex-officio Secretary of the State Bond Commission, will receive sealed bids until 10 a.m. (CST) on Jan. 22 for the purchase of \$3,700,000 general obligation State building and institutions bonds. Dated Jan. 1, 1959. Due semi-annually from July 1, 1960 to July 1, 1978. Principal and interest payable at a bank or trust company to be nominated by the successful bidder, subject to approval by the State Bond Commission. Legality approved by Charles & Trauernicht, of St. Louis.

Wayne County (P. O. Waynesboro), Miss.

Bond Sale—The \$500,000 industrial bonds offered Dec. 16—v. 188, p. 2402—were awarded to John R. Nunnery & Co.

MISSOURI

St. Louis County, Webster Groves School District (P. O. Webster Groves), Mo.

Bond Offering—Caroline Barrere, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CST) on Jan. 21 for the purchase of \$1,500,000 school bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1960 to 1979, inclusive. Principal and interest payable at a bank or trust company in St. Louis designated by the purchaser, subject to approval by the Board of Education. Legality approved by Charles & Trauernicht, of St. Louis.

Springfield, Mo.

Bond Offering—J. Oliver Gideon, Director of Finance, will receive sealed bids until 11 a.m. (CST) on Jan. 14 for the purchase of \$2,590,000 sanitary sewer system bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1960 to 1979 inclusive. Principal and interest (F-A) payable at a bank specified by the purchaser. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

MONTANA

Big Timber, Mont.

Bond Offering—Ted C. Bush, City Clerk, will receive sealed bids until 8 p.m. (MST) on Jan. 12 for the purchase of \$55,000 Special Improvement District No. 29 bonds. Dated Jan. 1, 1959. Interest J-J.

Carbon County, Joliet School District No. 7 (P. O. Joliet), Montana

Bond Offering—T. L. Forehand, Chairman of Board of Trustees, will receive sealed bids until 8 p.m. (PST) on Jan. 9 for the purchase of \$189,000 school building bonds. Dated Jan. 1, 1959. Amortization bonds will be the first choice and serial bonds will be the second choice of the School Board. Interest J-J.

Yellowstone County School District No. 2 (P. O. Billings), Mont.

Bond Offering—District Clerk E. Lacklen announces that sealed bids will be received until 8 p.m. (MST) on Jan. 19 for the purchase of \$1,000,000 school building bonds. Dated Feb. 1, 1959. Amortization bonds will be the first choice and serial bonds will be the second

choice of the Board of Trustees. Interest F-A. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

NEW HAMPSHIRE

Coos County (P. O. Berlin), N. H.

Note Offering—J. Arthur Sullivan, County Treasurer, will receive sealed bids until 2 p.m. (EST) on Jan. 7 for the purchase of \$150,000 notes. Dated Jan. 14, 1959. Due Dec. 10, 1959.

Rockingham County (P. O. Exeter), New Hampshire

Note Offering—Winston H. Lothrop, County Treasurer, will receive sealed bids until noon (EST) on Jan. 8 for the purchase of \$200,000 notes. Dated Jan. 13, 1959. Due Dec. 24, 1959.

NEW JERSEY

Closter, N. J.

Bond Sale—The \$43,000 general bonds offered Dec. 26—v. 188, p. 2694—were awarded to the Closter National Bank & Trust Co., in Closter, as 2 7/8s.

Maple Shade Twp. (P. O. Maple Shade), N. J.

Bond Sale—The \$89,000 storm sewer bonds offered Dec. 29—v. 188, p. 2694—were awarded to the Burlington County Trust Co., Moorestown, as 3s, at par.

Oradel and River Edge Regional School District, N. J.

Bond Offering—John J. Rechenbach, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 12 for the purchase of \$485,000 school bonds. Dated Aug. 1, 1958. Due on Aug. 1 from 1959 to 1972 inclusive. Principal and interest (F-A) payable at the Jersey State Bank, River Edge. Legality approved by Hawkins, Delafield & Wood, of New York City.

Piscataway Township School District (P. O. New Market), New Jersey

Bond Offering—William R. Walsh, Jr., Secretary of Board of Education, will receive sealed bids until 2:30 p.m. (EST) on Jan. 13 for the purchase of \$1,830,000 school bonds. Dated Aug. 1, 1958. Due on Aug. 1 from 1959 to 1978, inclusive. Principal and interest (F-A) payable at the Peoples National Bank of New Brunswick, or at the option of the holder, at the National State Bank, of Newark. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Spotswood School District, N. J.

Bond Sale—The \$225,000 school bonds offered Dec. 30—v. 188, p. 2790—were awarded to B. J. Van Ingen & Co., Inc., and John J. Ryan & Co., jointly, as 3.95s, at a price of 100.14, a basis of about 3.93%.

NEW YORK

Ballston Spa, N. Y.

Bond Offering—Mildred S. Conner, Village Treasurer, will receive sealed bids until 2 p.m. (EST) on Jan. 13 for the purchase of \$23,000 water supply main bonds. Dated Jan. 15, 1959. Due on Jan. 15 from 1960 to 1970 inclusive. Principal and interest (J-J) payable at the Ballston Spa National Bank. Legality approved by Edward A. Tracy, of Ballston Spa.

Brookhaven Common School Dist. No. 9 (P. O. Rocky Point), N. Y.

Bond Sale—The \$150,000 school bonds offered Dec. 30—v. 188, p. 2790—were awarded to Roosevelt & Cross, as 3.30s, at a price of 100.04, a basis of about 3.29%.

Caledonia, N. Y.

Bond Sale—The \$39,000 water supply system bonds offered Dec. 30—v. 188, p. 2790—were awarded to Roosevelt & Cross, Inc., and John J. DeGolyer, Inc., jointly, as 4.10s, at a price of 100.41, a basis of about 4.04%.

Coeymans, Coeymans Fire District (P. O. Coeymans), N. Y.

Bond Offering—James P. Pagano, District Treasurer, will receive sealed bids until 2 p.m. (EST) on Jan. 7 for the purchase of \$48,500 general obligation bonds. Dated Nov. 1, 1958. Due on May 1 from 1959 to 1973 inclusive. Principal and interest (M-N) payable at the Ravenna office of the National Commercial Bank & Trust Co. of Albany. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Collins Fire District (P. O. Gowanda), N. Y.

Bond Offering—William L. Edwards, District Secretary, will receive sealed bids until 2 p.m. (EST) on Jan. 8 for the purchase of \$37,000 fire pumper and building bonds. Dated Dec. 1, 1958. Due on March 1 from 1959 to 1977, inclusive. Principal and interest (M-S) payable at the Manufacturers and Traders Trust Co., of Buffalo. Legality approved by Hawkins, Delafield & Wood, of New York City.

Endicott, N. Y.

Bond Offering—Steve Kuracina, Village Treasurer, will receive sealed bids until 3 p.m. (EST) on Jan. 8 for the purchase of \$3,250,000 water bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1960 to 1989 inclusive. Principal and interest (J-J) payable at the Endicott Trust Co., New York City, or the Guaranty Trust Co., New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Fishkill, N. Y.

Bond Offering—Clifford S. MacMullen, Village Treasurer, will receive sealed bids until 11 a.m. (EST) on Jan. 14 for the purchase of \$120,000 water bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1959 to 1982 inclusive. Principal and interest (J-D) payable at the Fishkill National Bank of Beacon, in Fishkill. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Hempstead Union Free School District No. 8 (P. O. Roosevelt), N. Y.

Bond Offering—Mary Bedinger, District Clerk, will receive sealed bids until 3:30 p.m. (EST) on Jan. 7 for the purchase of \$150,000 school bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1960 to 1974, inclusive. Principal and interest (F-A) payable at the Franklin National Bank of Long Island, in Roosevelt, or at the option of the holder, at the Chase Manhattan Bank, of New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

LaFayette, Fabius, Tully and Onondaga Central Sch. Dist. (P. O. LaFayette), N. Y.

Bond Offering—Mrs. Eleanor Griffiths, President of Board of Education, will receive sealed bids until 2 p.m. (EST) on Jan. 7 for the purchase of \$545,000 school building bonds. Dated Nov. 1, 1958. Due on May 1 from 1959 to 1988, inclusive. Principal and interest (M-N) payable at the Marine Midland Trust Co. of Central New York, in Syracuse. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

New Windsor (P. O. Union Ave., Newburgh), N. Y.

Bond Offering—Mrs. Julia M. Tuckosh, Town Clerk, will receive sealed bids until 2 p.m. (EST) on Jan. 7 for the purchase of \$70,000 highway garage bonds. Dated Feb. 1, 1959. Due on May 1 from 1959 to 1968 inclusive. Principal and interest (M-N) payable at the Highland National Bank, Newburgh. Legality approved by Hawkins, Delafield & Wood, of New York City.

Rochester, N. Y.

Note Offering—Emmett V. Norton, City Comptroller, will receive sealed bids until 3 p.m. (EST) on

Jan. 7 for the purchase of \$3,315,000 bond anticipation notes. Dated Jan. 15, 1959. Due Oct. 1, 1959. Principal and interest payable at The Hanover Bank, New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Suffolk County Water Authority (P. O. Riverhead), N. Y.

Bond Sale—The \$2,500,000 South Bay Division water works revenue bonds offered Dec. 30—v. 188, p. 2694—were awarded to a group composed of B. J. Van Ingen & Co., Bacon, Stevenson & Co., Roosevelt & Cross, John Nuveen & Co., F. S. Smithers & Co., Dean Witter & Co., and Rand & Co., at a price of 100.0003, a net interest cost of about 4.06%, as follows:

\$100,000 5s. Due on June 1 from 1960 to 1964 inclusive.
1,200,000 4s. Due on June 1 from 1965 to 1987 inclusive.
1,200,000 4.10s. Due on June 1 from 1988 to 1996 inclusive.

Thompson (P. O. Monticello), New York

Bond Sale—The \$25,000 Holiday Mountain Park and Recreation bonds offered Dec. 30—v. 188, p. 2790—were awarded to Roosevelt & Cross, as 3 1/4s, at a price of 100.09, a basis of about 3.21%.

OHIO

Cloverleaf Local School District (P. O. Lodi), Ohio

Bond Sale—The \$1,500,000 school building bonds offered Dec. 30—v. 188, p. 2694—were awarded to a group composed of Hayden, Miller & Co., Ball, Burge & Kraus, Baxter & Co., Fahy, Clark & Co., Merrill, Turben & Co., Inc., Pohl & Co., Inc., and Seasongood & Mayer as 3 3/4s, at a price of 100.97, a basis of about 3.64%.

Columbus, Ohio

Bond Offering—Russell D. Drake, City Clerk, will receive sealed bids until 11:30 a.m. (EST) on Jan. 15 for the purchase of \$45,385.51 street improvement, Series No. 286, limited tax, special assessment bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1961 to 1970 inclusive. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Bricker, Evatt, Barton, Eckler & Niehoff, of Columbus.

Lima, Ohio

Bond Sale—The \$500,000 waterworks system improvement bonds offered Dec. 29—v. 188, p. 2694—were awarded to Braun, Bosworth & Co., Inc., and Roose & Co., jointly, as 3 3/4s, at a price of 101.06, a basis of about 3.65%.

Madison Local School District, Ohio

Bond Offering—Evelyn Miller, Clerk of Board of Education, will receive sealed bids until noon (EST) on Jan. 13 for the purchase of \$205,000 building, site purchase and equipment bonds. Dated Jan. 1, 1959. Due on Dec. 1 from 1960 to 1979 inclusive. Principal and interest (J-D) payable at the Lake County National Bank of Painesville. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Mechanicsburg Exempted Village School District, Ohio

Bond Sale—The \$50,000 school bonds offered Dec. 23—v. 188, p. 2515—were awarded to the First Cleveland Corporation, as 3s, at a price of 100.06, a basis of about 2.97%.

Mentor-on-the-Lake, Ohio

Bond Offering—A. V. Parkins, Village Clerk, will receive sealed bids until 8 p.m. (EST) on Jan. 7 for the purchase of \$6,500 sewer bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1960 to 1969 inclusive. Interest M-N.

Note—The foregoing bonds originally were scheduled to be offered on Nov. 22—v. 188, p. 2082—were not sold.

Northwest Local School District (P. O. Canal Fulton), Ohio

Bond Offering—Frank E. Crawford, Clerk of Board of Education, will receive sealed bids until noon (EST) on Jan. 22 for the purchase of \$150,000 equipment bonds. Dated Feb. 1, 1959. Due semi-annually on June and Dec. 1 from 1960 to 1974 inclusive. Principal and interest payable at the First National Bank of Akron.

Trenton Local School District, Ohio

Bond Sale—The \$243,000 school building bonds offered Dec. 23—v. 188, p. 2515—were awarded to Stranahan, Harris & Co., Inc., as 4s, at a price of 102.06, a basis of about 3.78%.

Wayne Township Local Sch. Dist. (P. O. Dayton), Ohio

Bond Offering—W. R. Baldwin, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 19 for the purchase of \$709,000 building bonds. Dated Jan. 15, 1959. Due on June 15 and Dec. 15 from 1960 to 1981 inclusive. Principal and interest (J-D) payable at the First National Bank of Fairborn. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

OKLAHOMA

Cleveland County Independent Sch. Dist. No. 40 (P. O. Norman), Okla.

Bond Sale—An issue of \$100,000 building bonds was sold to the First National Bank & Trust Company, of Oklahoma City.

Tillman County (P. O. Frederick), Oklahoma

Bond Offering—Byron C. Bailey, County Clerk, will receive sealed bids until 1:30 p.m. (CST) on Jan. 5 for the purchase of \$100,000 hospital bonds. Due serially from 1961 to 1970 inclusive.

OREGON

Clatsop County, Knappa Consolidated School District No. 4 (P. O. Route 4, Box 226, Astoria), Ore.

Bond Offering—Edna Johnson, District Clerk, will receive sealed bids until 8 p.m. (PST) on Jan. 12 for the purchase of \$346,000 general obligation building bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1960 to 1979 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Washington County School District No. 23 (P. O. Tigard), Ore.

Bond Offering—Maxine Jenovich, Clerk of Board of Directors, will receive sealed bids until 8 p.m. (PST) on Jan. 8 for the purchase of \$110,000 general obligation building bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1960 to 1973 inclusive. Principal and interest payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

PENNSYLVANIA

Pennsylvania State Public School Building Authority (P. O. Harrisburg), Pa.

Bond Offering—Rex T. Wrye, Secretary of the State Employees Board, announces that the sealed bids will be received by the Mellon National Bank & Trust Co., Mellon Square, Pittsburgh 30, as Agent for the Board, until noon (EST) on Jan. 13 for the purchase of a block of \$9,700,000 2 1/2% to 3 1/2% Series D refunding Authority bonds. Dated Oct. 1, 1958. Due on April 1 from 1960 to 1980 inclusive. Copies of the official sale may be obtained by writing to R. W. Bosworth of the above-mentioned Bank.

PUERTO RICO

Puerto Rico (Commonwealth of)

Airport Passenger Traffic Sets New High—Passenger traffic at Puerto Rico International Airport, San Juan, one of the most modern in the Western Hemisphere, reached a new milestone during

the year just closed when the figure for the calendar year 1958 reached 1,000,000. This is the first time the annual figure has reached that total which is more than three times the passenger traffic of 1950 at the former San Juan Airport, Isla Grande.

When the new Puerto Rico International Airport at San Juan was completed in 1955, it was anticipated that the annual passenger traffic figure of 1,000,000 would not be reached until 1965. The remarkable growth of air traffic in Puerto Rico is a direct result of the industrial development program in the Commonwealth, in addition to the great increase in tourism as additional resort hotels have been built.

It is now planned to expand Puerto Rico International Airport to provide for greatly increased passenger and freight traffic. These plans call for extension and enlargement of the terminal building. A two-level project is contemplated with all ticketing on the second level and all baggage claim and custom operations on the lower level. The roadway system will be revised to permit level separation of inbound and outbound vehicles. An extensive air cargo area will also be developed in close proximity and integrated with the terminal. This

cargo building will have a total capacity of nine gate positions. The present cargo building and fire station will ultimately be relocated.

The need to increase terminal facilities is pointed up by two factors that tend to produce unusually high use of the Terminal Building at Puerto Rico's International Airport. One is the large volume of traffic caused by visitors at the airport. Field observers report that about five visitors arrive at the airport to welcome or send off individual passengers. The other factor is the numerous pieces of baggage carried by passengers, tending to result in abnormal congestion at ticket counters and in the baggage claim room.

Cost of the expansion program is estimated at \$4,500,000. The original cost of the new airport was \$15,000,000.

RHODE ISLAND

Cranston, R. I.

Bond Sale—The various purpose general obligation bonds totaling \$2,250,000 offered Dec. 29—v. 188, p. 2791—were awarded to a syndicate headed by the First Boston Corporation, as 4s, at a price of 100.33, a basis of about 3.95%. Other members of the syndicate: Harris Trust & Savings Bank, of Chicago, G. H. Walker & Co.,

Hornblower & Weeks, Industrial National Bank, of Providence, Townsend, Dabney & Tyson, Seasingood & Mayer, and Lyons & Shafto, Inc.

Pawtucket, R. I.

Bond Sale—The \$500,000 temporary loan notes offered Dec. 24—v. 188, p. 2696—were awarded to the Rhode Island Hospital Trust Company, of Providence, at 1.90%.

TENNESSEE

Henry County (P. O. Paris), Tenn.

Bond Sale—The \$50,000 airport improvement bonds offered Dec. 30—v. 188, p. 2516—were awarded to the Mid-South Securities Co.

Madison County (P. O. Jackson), Tennessee

Bond Offering—H. Leroy Pope, County Judge, will receive auction bids at 2 p.m. (CST) on Jan. 20 for the purchase of \$1,400,000 bonds, as follows:

\$1,100,000 school bonds. Due on Jan. 1 from 1960 to 1975 inclusive. Bonds due in 1969 and thereafter are callable in inverse numerical order on any interest payment date on or after July 1, 1968.

300,000 hospital bonds. Due on Jan. 1 from 1960 to 1974 incl.

Dated Jan. 1, 1959. Principal and interest (J-J) payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Chapman & Cutler, of Chicago.

TEXAS

Bridgeport, Texas

Bond Sale—An issue of \$50,000 light, water and sewer revenue bonds was sold to Metropolitan Dallas Corp., and William N. Edwards & Co., jointly, as follows: \$25,000 4s. Due on July 1 from 1963 to 1967 inclusive.

25,000 4½s. Due on July 1 from 1968 to 1972 inclusive.

The bonds are dated Jan. 1, 1959 and part of an authorized issue of \$200,000. Interest J-J. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Fort Bend County Water Control and Improvement District No. 2 (P. O. Stafford), Tex.

Bond Sale—An issue of \$40,000 waterworks and sanitary sewer system bonds was sold to Moroney, Beissner & Co., and McClung & Knickerbocker, jointly, as 4½s. Dated Jan. 1, 1959. Due on May 1, 1990 and 1991. Interest M-N. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Galveston County (P. O. Galveston), Texas

Bond Sale—An issue of \$325,000 breakwater refunding bonds was sold to Moreland, Brandenberger, Johnston & Currie, as 4.90s. Dated Dec. 1, 1958. Due on Dec. 1 from 1968 to 1982 inclusive. Callable as of Dec. 1, 1978. Interest J-D. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Kirbyville, Texas

Bond Sale—An issue of \$30,000 5% water works and sewer system revenue bonds was sold to Rauscher, Pierce & Co. Dated Dec. 1, 1958. Due from 1980 to 1985 inclusive. Interest M-S. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

McKinney, Texas

Bond Sale—An issue of \$100,000 general obligation bonds was sold to Metropolitan Dallas Corp. as follows:

\$15,000 4½s. Due on Jan. 15 from 1963 to 1968 inclusive.

85,000 4s. Due on Jan. 15 from 1969 to 1974 inclusive.

The bonds are dated Jan. 15, 1959. Interest J-J. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Robstown Independent School Dist. Texas

Bond Offering—Orville Dennis, District Secretary, will receive sealed bids until 7:30 p.m. (CST) on Jan. 12 for the purchase of \$300,000 schoolhouse bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1960 to 1983 inclusive. Principal and interest (F-A) payable at the State Treasurer's office. Legality approved by Gibson, Spence & Gibson, of Austin.

Southern Methodist University (P. O. University Park), Texas

Bond Offering—Trent Toot, Vice-President and Comptroller, will receive sealed bids until 11 a.m. (CST) on Jan. 16 for the purchase of \$2,825,000 dormitory and student apartment non tax-exempt bonds. Dated Oct. 1, 1958. Due on Oct. 1 from 1961 to 1993 inclusive. Legality approved by McCall, Parkhurst & Crowe, of Dallas. (The Federal Housing and Home Finance Agency has agreed to purchase the bonds as 3s.)

VERMONT

Colchester Town School District, Vermont

Bond Offering—Barbara Keyser, Town Treasurer, will receive sealed bids until 7 p.m. (EST) on Jan. 8 for the purchase of \$179,000 school construction bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1960 to 1977 inclusive. Principal and interest payable at the Chittenden Trust Company, of Burlington, or at the First National Bank of Boston. Legality approved by Myron Samuelson, of Burlington, and Peter Giuliani, of Montpelier.

WASHINGTON

King County Road Improvement District No. 14 (P. O. Seattle), Wash.

Bond Offering—Robert A. Morris, County Auditor, will receive sealed bids until 1:30 p.m. (PST) on Jan. 5 for the purchase of \$31,500 road bonds. Dated Dec. 1, 1958.

King County, Renton School District No. 403 (P. O. Seattle), Wash.

Bond Offering—A. A. Tremper, County Treasurer, will receive sealed bids until 11 a.m. (PST) on Jan. 13 for the purchase of \$2,200,000 general obligation building bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1961 to 1969 inclusive. Callable in inverse numerical order on any interest payment date on and after five years from date of issue. Principal and interest (F-A) payable at the County Treasurer's office, or at the fiscal agency of the State in New York City, at the holder's option. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Lind, Wash.

Bond Sale—The \$25,000 water revenue refunding and improvement bonds offered Dec. 9—v. 188, p. 2300—were awarded to Paine, Rice & Co., at a price of 99, a net interest cost of about 4.53%, as follows:

\$9,000 4½s. Due on Jan. 1 from 1961 to 1969 inclusive.

16,000 4½s. Due on Jan. 1 from 1970 to 1979 inclusive.

Port of Orcas (P. O. Friday Harbor), Wash.

Bond Sale—The \$20,000 general obligation bonds offered Dec. 19—v. 188, p. 2516—were awarded to the San Juan County Bank, of Friday Harbor, as 4½s, at a price of 101.00.

Prosser, Wash.

Bond Offering—Velma Stoll, City Clerk, will receive sealed bids until 8 p.m. (PST) on Jan. 13 for the purchase of \$12,000 gen-

eral obligation bonds. Dated Jan. 1, 1959. Due serially in 20 years. Principal and interest payable at the City Treasurer's office. Legality approved by Burcham & Blair, of Spokane.

WISCONSIN

Burlington Union Free High School District, Wis.

Bond Offering—Laura Kuchenbach, District Clerk, will receive sealed bids until 7 p.m. (CST) on Jan. 13 for the purchase of \$750,000 school bonds. Dated Jan. 1, 1959. Due on July 1 from 1960 to 1978 inclusive. Principal and interest (J-J) payable at the Burlington National Bank, or at the Bank of Burlington, or at the Meinhardt Bank, all of Burlington, at the option of the holder. Legality approved by Chapman & Cutler, of Chicago.

Hales Corners, Wis.

Bond Offering—Village Clerk James H. Stark announces that sealed bids will be received c/o Leroy Grossman, Vice-President, Marine National Exchange Bank, 625 North Water Street, Milwaukee, until 2:30 p.m. (CST) on Jan. 14 for the purchase of \$400,000 general obligation refunding bonds. Dated Jan. 1, 1959. Due on July 1 from 1959 to 1978 inclusive. Principal and interest (J-J) payable at the Marine National Exchange Bank, of Milwaukee. Legality approved by Quarles, Herriott & Clemons, of Milwaukee.

CANADA

QUEBEC

Anjou, Que.

Bond Sale—An issue of \$1,943,000 improvement bonds was sold to a group composed of Banque Canadienne Nationale, Banque Provinciale du Canada, Belanger, Inc., Credit Anglo-Francais, Ltd., Credit Quebec, Inc., Doroche, Rodrigue & Co., Ltd., Graham, Armstrong Securities, Ltd., Gaston Laurent, Inc., Florido Matteau & Fils, and McNeil Mantha, Inc., as 5½s, at a price of 90.17, a basis of about 7.10%. Dated Dec. 1, 1958. Due on Dec. 1 from 1959 to 1968 inclusive.

Greater Montreal Protestant School Board, Quebec

Bond Sale—An issue of \$1,900,000 improvement bonds was purchased recently by a group composed of A. E. Ames & Co., Bank of Montreal, and Credit Interprovincial Ltd., as 5½s at a price of 94.30. Due Dec. 1, 1983.

Huntingdon Protestant School Commission, Que.

Bond Sale—An issue of \$298,000 school bonds was sold to A. E. Ames & Co., Ltd., at a price of 96.71, a net interest cost of about 5.96%, as follows:

\$182,500 5s. Due on Dec. 1 from 1959 to 1963 inclusive.

115,500 5½s. Due on Dec. 1 from 1964 to 1978 inclusive.

Dated Dec. 1, 1958. Interest J-D.

Louisville School Commission, Que.

Bond Sale—An issue of \$47,000 school bonds was sold of Florido Matteau & Fils, as 5s, at a price of 98.32, a basis of about 5.34%. Dated Jan. 1, 1959. Due on Jan. 1 from 1960 to 1969 inclusive. Interest J-J.

Tache School Commission, Que.

Bond Sale—An issue of \$46,000 school bonds was sold to J. E. Laflamme, Ltd., at a price of 96.02, a net interest cost of about 6.59%, as follows:

\$24,000 4½s. Due on Nov. 1, 1959.

22,000 5½s. Due on Nov. 1 from 1960 to 1968 inclusive.

Dated Nov. 1, 1959. Interest M-N.

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

BUSINESS INDEXES

	Seasonally Adjusted			Unadjusted		
	1958	1957	1956	1958	1957	1956
1947-49 average = 100						
Industrial production, total	141	138	139	144	143	142
Manufactures	143	140	141	146	145	144
Durable	152	145	154	154	149	156
Nondurable	135	134	128	138	141	131
Minerals	123	122	123	123	123	123
Consumer durable goods, total	131	107	128	140	115	141
Major consumer durables	139	104	136	149	113	153
Autos	139	67	142	160	71	171
Other consumer durables	114	113	110	118	121	114
Utility output, total	*252	*250	238			
Electricity	*255	*253	236			
Gas		*243	246			
Nonagricultural employees, total	116.1	115.6	118.3	117.3	116.9	119.6
Manufacturing (prod. workers)—						
Employment, total	95.3	93.4	101.8	96.1	94.8	102.6
Durable	99.3	95.8	109.0	100.0	96.4	109.7
Nondurable	90.6	90.7	93.3	91.6	93.0	94.3
Payrolls				157.2	152.2	160.7
Freight carloadings	83	83	85	85	89	86
Department store sales, value	*136	*135	133	*166	*141	162
Department store stocks, value		*152	154		*170	174
Construction contracts, value 1956-57 average = 100						
Total				125	121	98
Residential				148	135	108
All other				109	111	92

NOTE—Construction contract indexes based on F. W. Dodge data for 48 states.

*Preliminary. †Estimated. ‡Not available.

INDUSTRIAL PRODUCTION

(1947-49 average = 100)

	Seasonally Adjusted			Unadjusted		
	1958	1957	1956	1958	1957	1956
Durable Manufactures:						
Primary metals	127	123	121	127	124	121
Metal fabricating	163	155	170	167	157	174
Fabricating metal products	133	132	141	133	134	139
Machinery	150	146	163	152	149	165
Non-electrical	131	130	143	128	127	140
Electrical	189	177	203	200	191	215
Transportation equipment	205	182	203	214	183	213
Autos, trucks, and parts	125	91	125	139	92	139
Other transportation equip.	321	319	322	321	319	322
Instruments	172	169	170	173	171	172
Clay, glass, and lumber products	136	133	128	136	141	128
Stone, clay, and glass products	155	149	151	157	155	152
Lumber and products		118	107		129	106
Furniture and miscellaneous	133	134	129	138	141	134
Furniture and fixtures	130	127	118	133	133	121
Miscellaneous manufactures	135	138	136	142	146	143
Nondurable Manufactures:						
Textiles and apparel	112	111	101	114	115	102
Textile mill products		104	95		109	98
Apparel and allied products		119	107		121	107
Rubber and leather products	122	*120	116	121	*125	116
Rubber products		*135	131		*146	135
Leather and products			103			99
Paper and printing	154	153	149	157	160	152
Paper and allied products		170	162		180	163
Printing and publishing	143	142	141	147	147	145
Newsprint consumption		131	129		141	140
Job printing and periodicals		148	146		150	148
Chemical and petroleum products	175	174	171	178	178	173
Chemicals and allied products		188	184		193	187
Industrial chemicals			201			203
Petroleum and coal products	138	*137	135	140	*137	136
Food, beverages, and tobacco	115	115	110	119	128	113
Food and beverage mfrs.		114	110		128	113
Food manufactures		114	110		129	116
Beverages			110			105
Tobacco manufactures		120	107		130	110
Minerals:						
Mineral fuels	122	122	123	123	121	124
Coal	71	69	77	74	75	80
Crude oil and natural gas	147	147	145	146	143	144
Crude oil	135	136	132	134	132	131
Natural gas and gas liquids			198			204
Metal, stone, and earth minerals	124	121	120	121	133	117

*Preliminary. †Not available.

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ARCH LIGHTBODY is one of 800,000 Americans cured of cancer because they went to their doctors in time. They learned that many cancers are curable if detected early and treated promptly. That's why an annual health checkup is your best cancer insurance.

